

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, January 2, 2026

Equity Market Launches New Year on a Positive Note as Market Cap. Nears ₦100 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	156,492.36	155,613.03	0.57%
Total Market Cap.	₦Trillion	99.94	99.38	0.57%
Total Volume Traded	Million	439.95	1,229.47	-64.22%
Total Value Traded	₦Million	24,970.75	35,128.76	-28.92%
Deals		40,245	27,884	44.33%

The Nigerian equity market opens the trading session for the year, and subsequently concluded the week, on a positive note, as key performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.57% gain. The market rally was triggered by fresh investors' confidence which reflected in their positive trading sentiment across all market sectors, and most significantly in the Banking sector and the Insurance sector as they recorded 2.32% and 2.07% gains respectively. Some mid-cap and blue-chip stocks such as ARADEL, IKEJAHOTEL, ZENITHBANK, UBA, among others, experienced notable price appreciation. Specifically, the market index (All-Share Index) added 879.33 basis points in today's trading session, reflecting a 0.57% increase to close at 156,492.36 while the Market Capitalization also gained ₦561.55 billion, representing a growth of 0.57%, settling at ₦99.94 trillion.

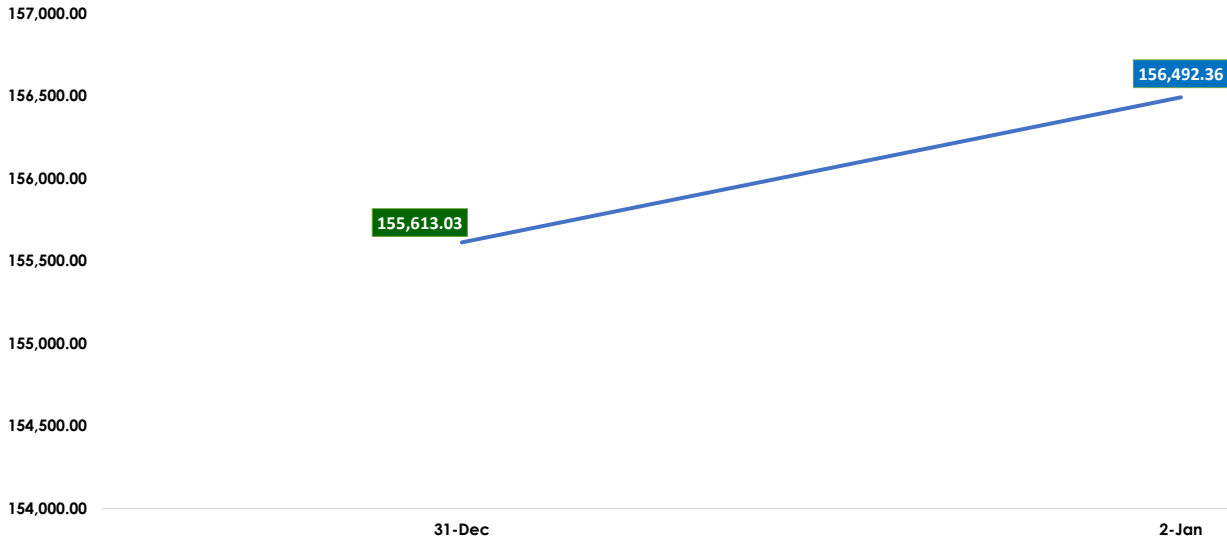
However, the Total Volume of trades and the Total Value traded declined by -64.22% and -28.92% respectively. Approximately 439.95 million units valued at ₦24,970.75 million were transacted across 40,245 deals. As regards volume, CHAMS generated 27.40% to emerge the most traded, followed by LINKASSURE (4.84%), LASACO (4.44%), ARADEL (3.55%), and ACCESSCORP with 3.25%. On value traded, ARADEL generated 43.06% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ABCTTRANS, FTNCOCOA, MBENEFIT, and DEAPCAP led by generating +10.00% each, trailed by ALEX (+9.93%), AUSTINLAZ (+9.88%), LEGENDINT (+9.83%), and forty-six others. A total of ten (10) stocks depreciated. With a price depreciation of -6.25%, ABBEYBDS topped the worst performers' chart, followed by FCMB (-4.56%), SEPLAT (-3.43%), GUINEAINS (-2.26%), UNIVINSURE (-1.65%), and CADBURY (-1.50%). Hence, the market breadth closed on a positive note as there were 53 gainers and 10 losers.

Lastly, the market sectoral performance was positive today as all five major market sectors appreciated. The Banking sector led by an increase of +2.32%, followed by the Insurance sector (+2.07%), the Oil & Gas sector (+1.38%), the Consumer goods sector (+0.21%), and the Industrial goods sector (+0.003%).

Best 10 Performers		OPEN (₦)	Close (₦)	%Change
ABCTTRANS		4.10	4.51	10.00%
FTNCOCOA		5.00	5.50	10.00%
MBENEFIT		3.10	3.41	10.00%
DEAPCAP		1.90	2.09	10.00%
ALEX		21.65	23.80	9.93%
AUSTINLAZ		4.25	4.67	9.88%
LEGENDINT		5.29	5.81	9.83%
MCNICHOLS		3.27	3.59	9.79%
FIDSON		50.10	55.00	9.78%
REDSTAREX		8.70	9.55	9.77%
Worst 10 Performers		OPEN (₦)	Close (₦)	%Change
ABBEYBDS		6.40	6.00	-6.25%
FCMB		12.05	11.50	-4.56%
SEPLAT		5809.00	5610.00	-3.43%
GUINEAINS		1.33	1.30	-2.26%
UNIVINSURE		1.21	1.19	-1.65%
CADBURY		59.90	59.00	-1.50%
LIVINGTRUST		3.45	3.40	-1.45%
UCAP		18.70	18.50	-1.07%
NB		75.30	74.80	-0.66%
SOVRENINS		3.82	3.81	-0.26%
Top 10 Traders By Volume		Sector	Volume (Units)	% of Mkt Volume
CHAMS		ICT	120,304,814	27.40%
LINKASSURE		Financial services	21,239,485	4.84%
LASACO		Financial services	19,497,526	4.44%
ARADEL		Oil & Gas	15,594,133	3.55%
ACCESSCORP		Banking	14,283,991	3.25%
AIICO		Insurance	12,733,172	2.90%
AUSTINLAZ		Industrial	11,551,923	2.63%
ZENITHBANK		Banking	9,942,573	2.26%
WEMABANK		Banking	8,952,360	2.04%
VERITASKAP		Financial services	8,947,794	2.04%
Top 10 Traders By Value			Value (₦)	% of Mkt Value
ARADEL		Oil & Gas	10,738,673,034.00	43.06%
SEPLAT		Oil & Gas	6,366,291,275.00	25.53%
GTCO		Banking	749,289,424.15	3.00%
ZENITHBANK		Banking	634,126,238.95	2.54%
WAPCO		Industrial goods	613,009,218.20	2.46%
CHAMS		ICT	455,095,145.45	1.82%
MTNN		Telecom	442,428,643.30	1.77%
VITAFOAM		Consumer goods	419,375,029.10	1.68%
FIRSTHOLDCO		Banking	383,080,698.35	1.54%
ACCESSCORP		Banking	317,276,946.40	1.27%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.57%	NGX-30	↑	0.52%	↑	0.52%	0.52%
Week-on-Week	↑	2.05%	Banking	↑	2.32%	↑	2.32%	2.32%
Month-to-Date	↑	0.57%	Consumer Goods	↑	0.21%	↑	0.21%	0.21%
Quarter-to-Date	↑	0.57%	Industrial Goods	↑	0.00%	↑	0.00%	0.00%
Year-to-Date	↑	0.57%	Insurance	↑	2.07%	↑	2.07%	2.07%
52-Weeks High		156,492.36	Oil & Gas	↑	1.38%	↑	1.38%	1.38%
52-Weeks Low		99,922.63						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1435.76	1445.68	↓	-0.69% ↑	0.69%	16.10%	↑ 0.27%
Exchange Rate - Parallel (₪/\$)	1475.00	1475.00	→	0.00% →	0.00%	16.30%	↑ 0.22%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00% →	0.00%	17.41%	↑ 0.49%
Crude Oil Price (\$/Barrel)	60.3	61.62	↓	-2.14% ↓	-2.14%	18.47%	→ 0.00%
Foreign Reserve (\$'Bn)	45.49	45.45	↑	0.09% ↑	11.28%	19.71%	↓ -0.20%
Inflation Rate	14.45%	14.45%	→	0.00% →	0.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2025
 -NTB True Yield have a day's lag

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