

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, December 24, 2025

Equity Market Edges Up Ahead of Christmas Break: Index Gains 0.12%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	153,539.83	153,354.13 	0.12%
Total Market Cap.	₦Trillion	97.89	97.77 	0.12%
Total Volume Traded	Million	1,746.99	677.43 	157.88%
Total Value Traded	₦'Million	30,046.21	20,784.13 	44.56%
Deals		19,372	27,589 	-29.78%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.12% gain. The market rally reflects investors' positive trading sentiment amid strategic positioning ahead of the holidays, buoyed by sustained buying interest across major market sectors, especially the Banking sector and the Consumer goods sector which recorded +1.72% and +1.50 gains respectively. Specifically, the market index (All-Share Index) added 185.70 basis points in today's trading session, reflecting a 0.12% increase to close at 153,539.83 while the Market Capitalization also gained ₦118.37 billion, representing a growth of 0.12%, settling at ₦97.89 trillion. As trading activities closed for the week, investors' wealth grew by an aggregate of ₦953.35 billion.

Furthermore, the Total Volume of trades increased by +157.88% while the Total Value traded rose by +44.56%. Approximately 1,746.99 million units valued at ₦30,046.21 million were transacted across 19,372 deals. As regards volume, ABBEYBDS generated 64.45% to emerge the most traded, followed by STERLINGNNG (7.28%), CUSTODIAN (6.59%), FIRSTHOLDCO (2.34%), and ACCESSCORP with 2.19%. On value traded, ABBEYBDS generated 24.34% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, GUINNESS led by generating +9.98%, trailed by AUSTINLAZ (+9.97%), INTBREW (+9.85%), TRANSCOHOT (+9.83%), ALEX (+9.73%), ABBEYBDS (+9.40%), and twenty-nine others. A total of twenty-two (22) stocks depreciated. With a price depreciation of -9.26%, LEGENDINT topped the worst performers' chart, followed by MANSARD (-7.14%), JAIZBANK (-5.45%), MTNN (-5.21%), NEM (-4.74%), and PRESTIGE (-4.40%). Hence, the market breadth closed on a positive note as there were 35 gainers and 22 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors appreciated. The Banking sector led by an increase of +1.72%, followed by the Consumer goods sector (+1.50%), the Industrial goods sector (+0.05%), and the Oil & Gas sector (+0.02%). Only the Insurance sector declined by -1.47%.

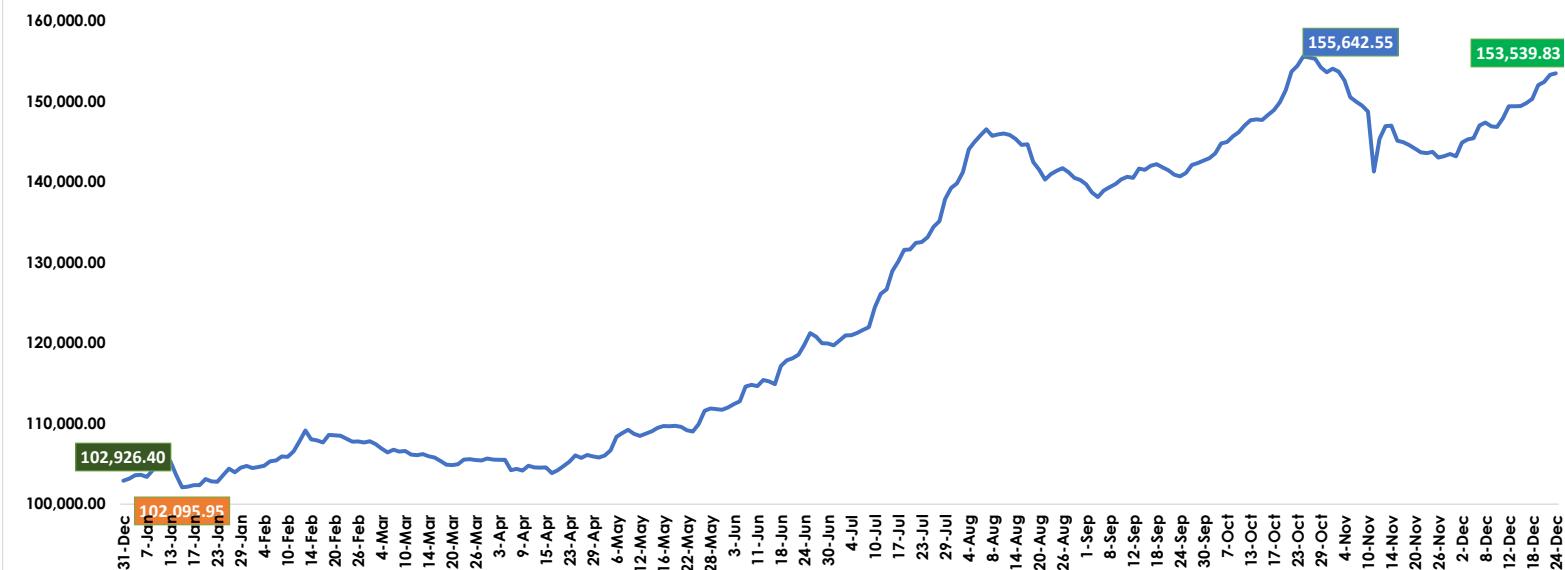
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINNESS	289.70	318.60	9.98%
AUSTINLAZ	2.91	3.20	9.97%
INTBREW	13.20	14.50	9.85%
TRANSCOHOT	155.60	170.90	9.83%
ALEX	14.90	16.35	9.73%
ABBEYBDS	5.85	6.40	9.40%
GUINEAINS	1.15	1.25	8.70%
IKEJAHOTEL	34.10	36.95	8.36%
SOVRENINS	3.77	4.02	6.63%
UBA	39.40	42.00	6.60%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LEGENDINT	5.40	4.90	-9.26%
MANSARD	14.00	13.00	-7.14%
JAIZBANK	4.77	4.51	-5.45%
MTNN	531.70	504.00	-5.21%
NEM	25.30	24.10	-4.74%
PRESTIGE	1.59	1.52	-4.40%
CHAMPION	15.65	15.00	-4.15%
NGXGROUP	67.90	65.10	-4.12%
AIICO	3.93	3.78	-3.82%
INTENEGINS	2.70	2.60	-3.70%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ABBEYBDS	Financial services	1,124,624,429	64.45%
STERLINGNNG	Banking	127,081,107	7.28%
CUSTODIAN	Conglomerate	115,020,163	6.59%
FIRSTHOLDCO	Banking	40,879,777	2.34%
ACCESSCORP	Banking	38,176,177	2.19%
CHAMS	ICT	35,173,247	2.02%
ZENITHBANK	Banking	33,930,253	1.94%
GTCO	Banking	23,284,090	1.33%
VFDGROUP	Investment	14,307,257	0.82%
NB	Consumer goods	12,052,786	0.69%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ABBEYBDS	7,065,903,631.20	24.34%
CUSTODIAN	4,485,894,859.85	15.45%
FIRSTHOLDCO	2,182,011,218.95	7.52%
ZENITHBANK	2,137,176,309.30	7.36%
GTCO	2,050,366,284.15	7.06%
MTNN	1,628,605,244.20	5.61%
WAPCO	973,077,857.80	3.35%
NB	952,400,424.90	3.28%
STERLINGNNG	895,923,074.55	3.09%
ACCESSCORP	783,294,963.85	2.70%

NGX-ASI Performance (YTD)



Wednesday, December 24, 2025

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	0.12%	NGX-30	↑	0.08%	↑	46.87%	
Week-on-Week	2.47%	Banking	↑	1.72%	↑	38.90%	
Month-to-Date	6.98%	Consumer Goods	↑	1.50%	↑	122.41%	
Quarter-to-Date	7.59%	Industrial Goods	↑	0.05%	↑	57.62%	
Year-to-Date	49.17%	Insurance	↓	-1.47%	↑	59.61%	
52-Weeks High	155,640.55	Oil & Gas	↑	0.02%	↓	-1.33%	
52-Weeks Low	98,206.97						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1449.99	1456.56	↓	-0.45%	↑	5.88%	1-Month
Exchange Rate - Parallel (₦/\$)	1480.00	1480.00	→	0.00%	↑	10.03%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	↓	-0.50%	6-Month
Crude Oil Price (\$/Barrel)	62.47	62.20	↑	0.43%	↓	-16.30%	9-Month
Foreign Reserve (\$Bn)	45.24	45.22	↑	0.04%	↑	10.67%	12-Month
Inflation Rate	14.45%	14.45%	→	0.00%	↓	-20.15%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at November 2025

-NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com