

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, December 23, 2025

NGX-ASI Records 895 bps Gain Amid Ongoing Positive Momentum

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	153,354.13	152,459.07 	0.59%
Total Market Cap.	₦ Trillion	97.77	97.19 	0.60%
Total Volume Traded	Million	677.43	436.19 	55.31%
Total Value Traded	₦'Million	20,784.13	12,834.77 	61.94%
Deals		27,589	33,008 	-16.42%

The Nigerian equity market closed trading activities for today on a positive note, as key performance indicators showed mixed outcomes. The NGX-ASI increased by +0.59%, while the Market Capitalization recorded a gain of +0.60%. The contrasting performance of these indicators can be attributed to the additional listing of 2,348,030,000 ordinary shares of 50 Kobo each of Chams Holding Company Plc on the exchange today. Specifically, the market index (All-Share Index) added 895.06 basis points in today's trading session, reflecting a 0.59% increase to close at 153,354.13 while the Market Capitalization also gained ₦578.89 billion, representing a growth of 0.60%, settling at ₦97.77 trillion. For the sixth time in a row, the market experienced bargain hunting coupled with sustained buying interest from market participants across major market sectors.

Furthermore, market activities were up today as the Total Volume of trades and the Total Value traded rose by +55.31% and +61.94% respectively. Approximately 677.43 million units valued at ₦20,784.13 million were transacted across 27,589 deals. As regards volume, VFDGROUP generated 28.50% to emerge the most traded, followed by GTCO (9.42%), ACCESSCORP (7.39%), FIRSTHOLDCO (6.80%), and NSLTECH with 5.84%. On value traded, GTCO generated 26.94% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ALEX led by generating +9.96%, trailed by AUSTINLAZ (+9.81%), CUSTODIAN (+9.69%), FIRSTHOLDCO (+9.35%), FTNCOCOA (+8.74%), LIVINGTRUST (+8.72%), and twenty-three others. A total of twenty-six (26) stocks depreciated. With a price depreciation of -7.22%, ROYALEX topped the worst performers' chart, followed by CHAMPION (-6.57%), NASCON (-5.36%), SOVRENINS (-5.28%), JAPAULGOLD (-4.51%), and DAARCOMM (-4.26%). Hence, the market breadth closed on a positive note as there were 29 gainers and 26 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Consumer goods sector led by an increase of +1.30%, followed by the Banking sector (+1.23%), and the Industrial goods sector (+0.21%). The Insurance sector and the Oil & Gas sector declined by -0.13% and -0.02% respectively.

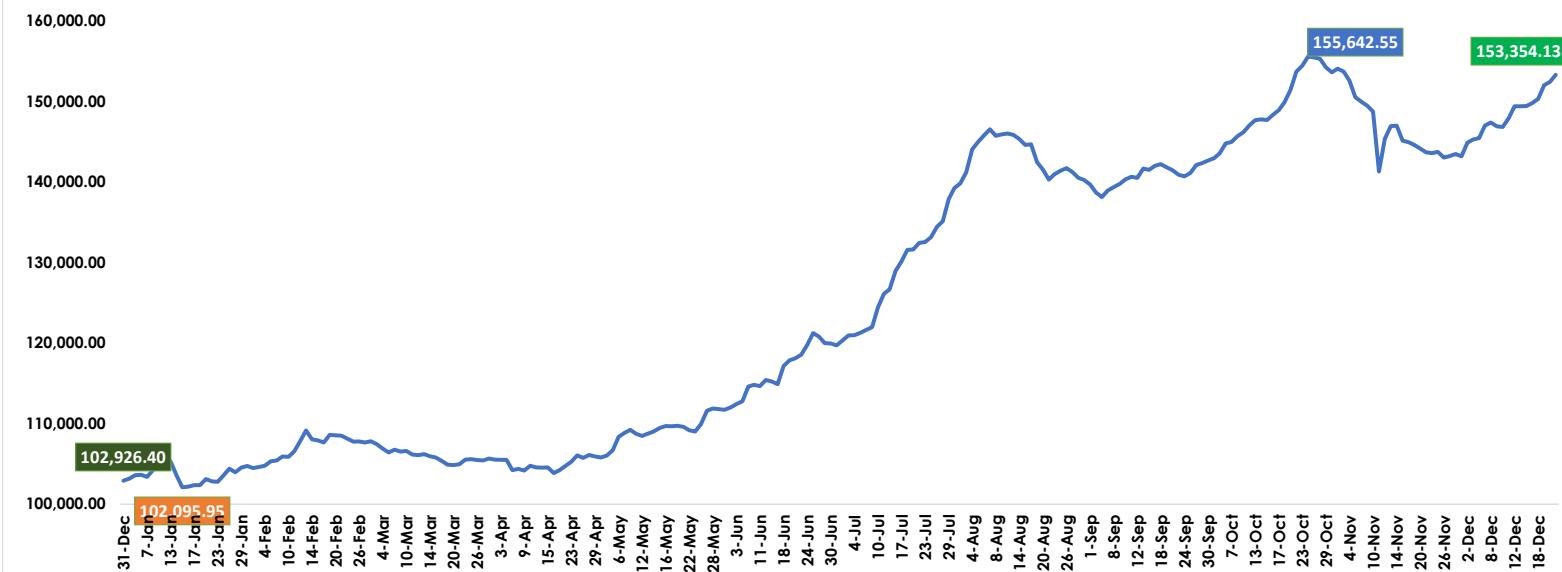
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ALEX	13.55	14.90	9.96%
AUSTINLAZ	2.65	2.91	9.81%
CUSTODIAN	35.10	38.50	9.69%
FIRSTHOLDCO	46.00	50.30	9.35%
FTNCOCOA	4.69	5.10	8.74%
LIVINGTRUST	3.44	3.74	8.72%
EUNISELL	80.00	86.90	8.63%
INTENEGINS	2.49	2.70	8.43%
MECURE	60.30	65.20	8.13%
NGXGROUP	63.85	67.90	6.34%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	1.94	1.80	-7.22%
CHAMPION	16.75	15.65	-6.57%
NASCON	111.00	105.05	-5.36%
SOVRENINS	3.98	3.77	-5.28%
JAPAULGOLD	2.44	2.33	-4.51%
DAARCOMM	0.94	0.90	-4.26%
NSLTECH	0.78	0.75	-3.85%
RTBRISCOE	3.35	3.25	-2.99%
LEGENDINT	5.55	5.40	-2.70%
NEIMETH	6.15	6.00	-2.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
VFDGROUP	Investment	191,972,250	28.50%
GTCO	Banking	63,449,697	9.42%
ACCESSCORP	Banking	49,773,965	7.39%
FIRSTHOLDCO	Banking	45,810,202	6.80%
NSLTECH	Services	39,331,958	5.84%
CHAMS	ICT	39,253,073	5.83%
FIDELITYBK	Banking	21,920,503	3.25%
ZENITHBANK	Banking	19,909,904	2.96%
ELLAHLAKES	Agriculture	15,937,144	2.37%
WEMABANK	Banking	9,999,432	1.48%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	5,590,018,570.40	26.94%
FIRSTHOLDCO	2,246,770,963.85	10.83%
VFDGROUP	2,073,304,339.15	9.99%
ARADEL	1,358,193,622.20	6.54%
ZENITHBANK	1,240,199,754.35	5.98%
MTNN	1,232,253,467.50	5.94%
ACCESSCORP	1,021,906,482.70	4.92%
UACN	584,992,108.40	2.82%
NB	496,840,221.80	2.39%
FIDELITYBK	416,985,814.80	2.01%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	0.59%	NGX-30	↑	0.60%	↑	46.76%	
Week-on-Week	2.61%	Banking	↑	1.23%	↑	36.55%	
Month-to-Date	6.85%	Consumer Goods	↑	1.30%	↑	119.12%	
Quarter-to-Date	7.46%	Industrial Goods	↑	0.21%	↑	57.54%	
Year-to-Date	48.99%	Insurance	↓	-0.13%	↑	61.99%	
52-Weeks High	155,640.55	Oil & Gas	↓	-0.02%	↓	-1.35%	
52-Weeks Low	98,107.52						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1456.56	1464.5	↓	-0.55%	↑	5.45%	1-Month
Exchange Rate - Parallel (₦/\$)	1480.00	1500.00	↓	-1.35%	↑	10.03%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	↓	-0.50%	6-Month
Crude Oil Price (\$/Barrel)	62.2	61.75	↑	0.73%	↓	-16.67%	9-Month
Foreign Reserve (\$Bn)	45.22	45.21	↑	0.02%	↑	10.62%	12-Month
Inflation Rate	14.45%	14.45%	→	0.00%	↓	-20.15%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at November 2025

-NTB True Yield have a day's lag

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