

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, December 22, 2025

Equity Market Kicks Off the Week Higher as Index Advances by 0.26%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	152,459.07	152,057.38	0.26%
Total Market Cap.	₦ Trillion	97.19	96.94	0.26%
Total Volume Traded	Million	436.19	1,504.91	-71.02%
Total Value Traded	₦ Million	12,834.77	21,820.93	-41.18%
Deals		33,008	25,667	28.60%

The Nigerian equity market opened the new trading week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.26% gain. The uptick was triggered by continued positive trading sentiment by investors, supported by sustained buying interest across major market sectors, and further evidenced by price appreciation in some medium and large cap stocks including PRESCO, NASCON, DANGSUGAR, FIRSTHOLDCO, IKEJAHOTEL, among others. Specifically, the market index (All-Share Index) added 401.69 basis points in today's trading session, reflecting a 0.26% increase to close at 152,459.07 while the Market Capitalization also gained ₦256.08 billion, representing a growth of 0.26%, settling at ₦97.19 trillion.

However, market activities were down today as the Total Volume of trades and the Total Value traded declined by -71.02% and -41.18% respectively. Approximately 436.19 million units valued at ₦12,834.77 million were transacted across 33,008 deals. As regards volume, TANTALIZER generated 11.19% to emerge the most traded, followed by FIRSTHOLDCO (7.28%), ACCESSCORP (6.09%), CUSTODIAN (4.93%), and CHAMS with 4.76%. On value traded, ARADEL generated 11.65% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ALEX led by generating +9.72%, trailed by INTENEGINS (+9.69%), MECURE (+9.64%), ROYALEX (+9.60%), AUSTINLAZ (+9.50%), SUNUASSUR (+9.30%), and twenty-eight others. A total of nineteen (19) stocks depreciated. With a price depreciation of -10.00% each, both ABCTRANS and CUSTODIAN topped the worst performers' chart, followed by PRESTIGE (-7.41%), GUINEAINS (-7.38%), ELLAHLAKES (-6.45%), and LINKASSURE (-5.88%). Hence, the market breadth closed on a positive note as there were 34 gainers and 19 losers.

Finally, the market sectoral performance was broadly balanced today as two of the five major market sectors appreciated, two sectors declined, and one remained unchanged. The Industrial goods sector led by an increase of +0.91%, followed by the Consumer goods sector (+0.50%). The Insurance sector and the Banking sector declined by -0.54% and -0.04% respectively. The Oil & Gas sector remained unchanged (0.00%).

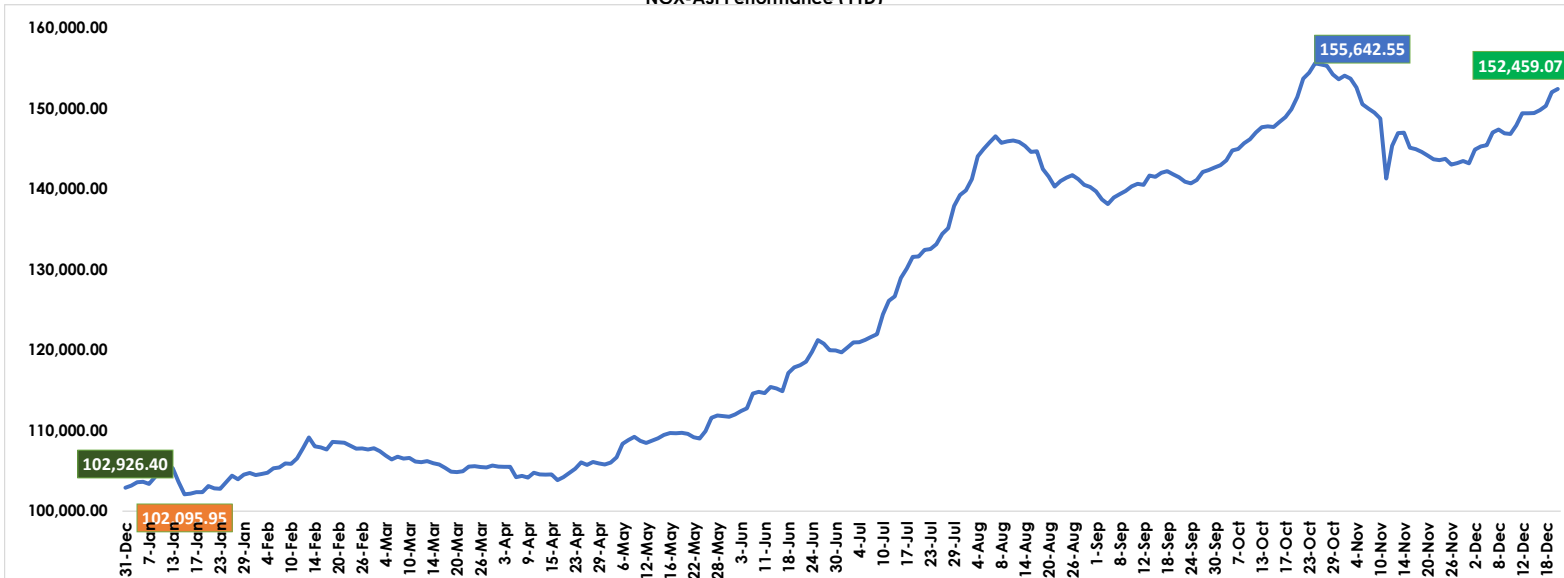
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ALEX	12.35	13.55	9.72%
INTENEGINS	2.27	2.49	9.69%
MECURE	55.00	60.30	9.64%
ROYALEX	1.77	1.94	9.60%
AUSTINLAZ	2.42	2.65	9.50%
SUNUASSUR	4.73	5.17	9.30%
CHAMS	3.28	3.51	7.01%
FTNCOCOA	4.42	4.69	6.11%
UNIONDICON	6.60	7.00	6.06%
BERGER	42.00	43.95	4.64%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ABCTRANS	3.50	3.15	-10.00%
CUSTODIAN	39.00	35.10	-10.00%
PRESTIGE	1.62	1.50	-7.41%
GUINEAINS	1.22	1.13	-7.38%
ELLAHLAKES	13.95	13.05	-6.45%
LINKASSURE	1.70	1.60	-5.88%
NGXGROUP	66.75	63.85	-4.34%
TANTALIZER	2.69	2.58	-4.09%
NEM	26.30	25.30	-3.80%
MBENEFIT	3.18	3.10	-2.52%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TANTALIZER	Consumer goods	50,179,553	11.19%
FIRSTHOLDCO	Banking	32,615,228	7.28%
ACCESSCORP	Banking	27,315,828	6.09%
CUSTODIAN	Conglomerate	22,096,657	4.93%
CHAMS	ICT	21,316,796	4.76%
ZENITHBANK	Banking	18,086,878	4.03%
NSLTECH	Services	14,819,626	3.31%
ELLAHLAKES	Agriculture	14,218,636	3.17%
CHAMPION	Consumer goods	14,034,247	3.13%
MBENEFIT	Financial services	13,544,366	3.02%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	1,511,692,330.70	11.65%
FIRSTHOLDCO	Banking	1,492,577,910.80	11.50%
ZENITHBANK	Banking	1,142,603,425.25	8.81%
CUSTODIAN	Conglomerate	857,832,289.20	6.61%
WAPCO	Industrial goods	782,106,103.90	6.03%
DANGCEM	Industrial goods	596,784,261.00	4.60%
MTNN	Telecom	585,387,096.50	4.51%
ACCESSCORP	Banking	562,342,852.65	4.33%
SEPLAT	Oil & Gas	442,811,917.90	3.41%
PRESCO	Agriculture	405,171,301.30	3.12%

NGX-ASI Performance (YTD)



Monday, December 22, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.26%	NGX-30	↑		0.27% ↑	45.88%
Week-on-Week	↑	2.02%	Banking	↓		-0.04% ↑	34.89%
Month-to-Date	↑	6.23%	Consumer Goods	↑		0.50% ↑	116.31%
Quarter-to-Date	↑	6.83%	Industrial Goods	↑		0.91% ↑	57.20%
Year-to-Date	↑	48.12%	Insurance	↓		-0.54% ↑	62.20%
52-Weeks High		155,640.55	Oil & Gas	→		0.00% ↓	-1.33%
52-Weeks Low		98,107.52					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1464.50	1457.84 ↑	0.45% ↑	4.93%	1-Month	17.11% ↑	0.13%
Exchange Rate - Parallel (₺/\$)	1500.00	1496.00 ↑	0.27% ↑	8.81%	3-Month	16.08% ↓	-0.48%
Monetary Policy Rate (MPR)	27.00%	27.00% →	0.00% ↓	-0.50%	6-Month	17.28% ↑	0.01%
Crude Oil Price (\$/Barrel)	61.75	60.19 ↑	2.59% ↓	-17.27%	9-Month	18.61% ↓	-0.12%
Foreign Reserve (\$Bn)	45.21	45.21 →	0.00% ↑	10.60%	12-Month	20.35% ↑	0.27%
Inflation Rate	14.45%	14.45% →	0.00% ↓	-20.15%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2025
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com