

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, December 19, 2025

Local Bourse Finishes Week Higher as Market Records ₦1.7 Trillion Weekly Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	152,057.38	150,363.05	↑ 1.13%
Total Market Cap.	₦Trillion	96.94	95.86	↑ 1.13%
Total Volume Traded	Million	1,504.91	839.77	↑ 79.21%
Total Value Traded	₦Million	21,820.93	32,806.94	↓ -33.49%
Deals		25,667	23,211	↑ 10.58%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 1.13%. The uptick was primarily driven by investors' bargain hunting in medium and large cap stocks with good fundamentals as well as sustained buying interest across key sectors. The Consumer goods sector and the Insurance sector recorded the largest w/w contribution with 4.51% and 3.07% respectively. Specifically, the market index (All-Share Index) added 1,694.33 basis points in today's trading session, reflecting a 1.13% increase to close at 152,057.38, while the Market Capitalization also gained ₦1,080.13 billion, representing a growth of 1.13%, settling at ₦96.94 trillion. Hence, the market posted an overall positive performance on a week-on-week basis. NGX-ASI gained +1.76%, while investors' wealth also increased by approximately ₦1.7 trillion.

Furthermore, the Total Volume of trades increased by +79.21% while the Total Value traded, on the other hand, declined by -33.49%. Approximately 1,504.91 million units valued at ₦21,820.93 million were transacted across 25,667 deals. As regards volume, STERLINGNG generated 31.64% to emerge the most traded, followed by FCMB (8.59%), TANTALIZER (6.69%), FIRSTHOLDCO (5.92%), and CONHALLPLC with 5.75%. On value traded, FIRSTHOLDCO generated 14.22% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, both AUSTINLAZ and UNIONDICON led by generating +10.00% each, trailed by TANTALIZER (+9.80%), ALEX (+9.78%), CHAMPION (+9.71%), AFRIPRUD (+9.68%), and twenty-eight others. A total of twenty-four (24) stocks depreciated. With a price depreciation of -7.42%, SOVRENINS topped the worst performers' chart, followed by ROYALEX (-6.84%), OMATEK (-6.84%), EUNISELL (-5.88%), ETERNA (-5.63%), and LINKASSURE (-5.56%). Hence, the market breadth closed on a positive note as there were 34 gainers and 24 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors appreciated. The Consumer goods sector led by an increase of +3.82%, followed by the Industrial goods sector (+1.46%), the Banking sector (+0.08%), and the Insurance sector (+0.04%). Only the Oil & Gas sector declined by -0.03%.

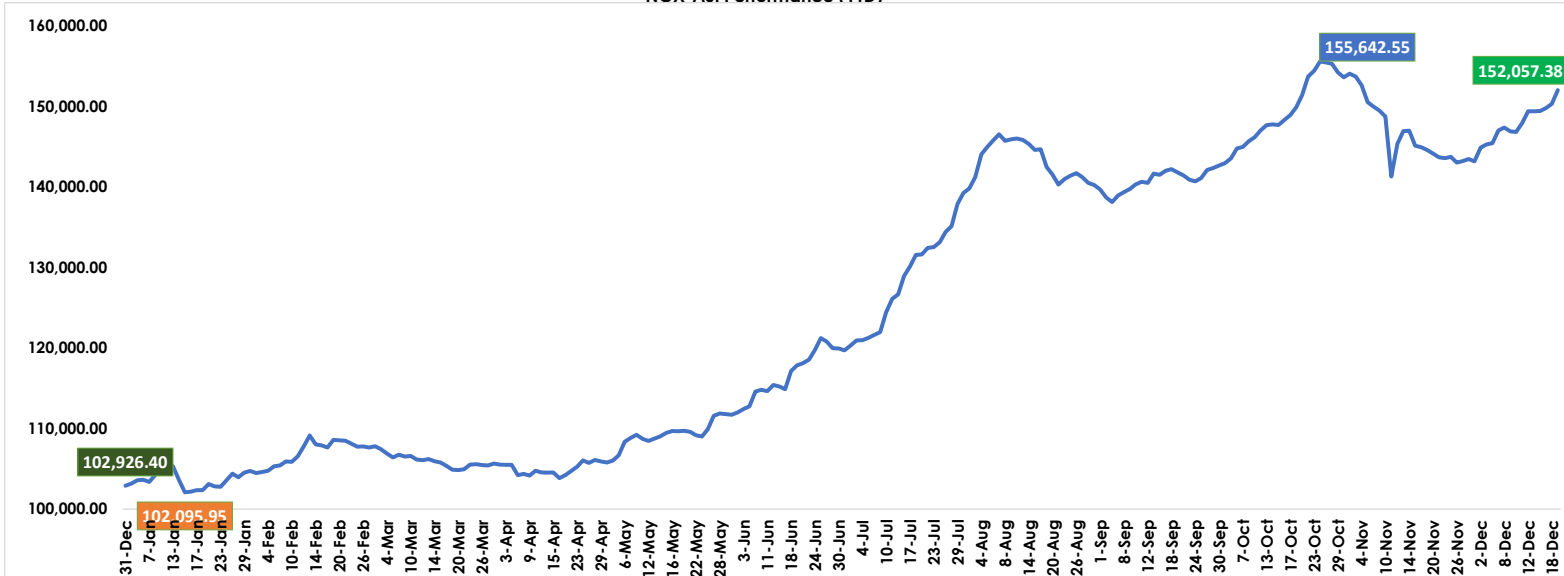
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	2.20	2.42	10.00%
UNIONDICON	6.00	6.60	10.00%
TANTALIZER	2.45	2.69	9.80%
ALEX	11.25	12.35	9.78%
CHAMPION	15.45	16.95	9.71%
AFRIPRUD	12.40	13.60	9.68%
ABCTTRANS	3.20	3.50	9.38%
CHAMS	3.00	3.28	9.33%
SUNUASSUR	4.35	4.73	8.74%
NGXGROUP	61.40	66.75	8.71%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	4.18	3.87	-7.42%
ROYALEX	1.90	1.77	-6.84%
OMATEK	1.17	1.09	-6.84%
EUNISELL	85.00	80.00	-5.88%
ETERNA	30.20	28.50	-5.63%
LINKASSURE	1.80	1.70	-5.56%
WAPIC	3.10	2.95	-4.84%
UBA	41.60	40.00	-3.85%
MCNICHOLS	3.00	2.90	-3.33%
NEIMETH	6.30	6.15	-2.38%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	278,722,711	31.64%
FCMB	Banking	75,641,032	8.59%
TANTALIZER	Consumer goods	58,964,946	6.69%
FIRSTHOLDCO	Banking	52,151,076	5.92%
CONHALLPLC	Financial services	50,685,474	5.75%
CHAMS	ICT	36,938,046	4.19%
CHAMPION	Consumer goods	25,256,827	2.87%
ACCESSCORP	Banking	22,635,344	2.57%
GTCO	Banking	22,403,607	2.54%
CUSTODIAN	Conglomerate	20,770,180	2.36%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIRSTHOLDCO	2,363,203,439.75	14.22%
STERLINGNG	1,961,800,230.15	11.80%
GTCO	1,961,473,784.20	11.80%
ZENITHBANK	1,222,004,734.15	7.35%
PRESKO	866,672,562.00	5.21%
CUSTODIAN	809,628,778.20	4.87%
FCMB	801,421,160.45	4.82%
MTNN	668,510,400.20	4.02%
DANGCEM	624,295,962.50	3.76%
ACCESSCORP	470,012,113.20	2.83%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.13%	NGX-30	↑		1.13% ↑		45.48%
Week-on-Week	↑	1.76%	Banking	↑		0.08% ↑		34.95%
Month-to-Date	↑	5.95%	Consumer Goods	↑		3.82% ↑		115.22%
Quarter-to-Date	↑	6.55%	Industrial Goods	↑		1.46% ↑		55.79%
Year-to-Date	↑	47.73%	Insurance	↑		0.04% ↑		63.09%
52-Weeks High		155,640.55	Oil & Gas	↓		-0.03% ↓		-1.33%
52-Weeks Low		98,107.52						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1457.84	1455.5 ↑	0.16% ↑	5.37%	1-Month	16.98% ↑	0.29%
Exchange Rate - Parallel (R/\$)	1496.00	1490.00 ↑	0.40% ↑	9.06%	3-Month	16.56% ↑	0.42%
Monetary Policy Rate (MPR)	27.00%	27.00% →	0.00% ↓	-0.50%	6-Month	17.27% ↓	-0.04%
Crude Oil Price (\$/Barrel)	60.19	59.80 ↑	0.65% ↓	-19.36%	9-Month	18.73% ↑	0.01%
Foreign Reserve (\$'Bn)	45.21	45.27 ↓	-0.13% ↑	10.60%	12-Month	20.08% ↓	-0.15%
Inflation Rate	14.45%	14.45% →	0.00% ↓	-20.15%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2025
 -NTB True Yield have a day's lag

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