

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, December 17, 2025

Local Bourse Posts Modest Gain as Index Rises by 0.26%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	149,842.82	149,459.11 	0.26%
Total Market Cap.	₦'Trillion	95.53	95.28 	0.26%
Total Volume Traded	Million	5,925.20	1,026.22 	477.38%
Total Value Traded	₦'Million	216,194.04	21,826.32 	890.52%
Deals		25,205	23,701 	6.35%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.26% gain. The local bourse experienced renewed buying interest in some mid-cap and blue-chip stocks across major market sectors, most significantly the Insurance sector and Banking sector, which recorded 2.02% and 1.48% gains respectively. Notable gainers included OKOMUOIL, FIRSTHOLDCO, CAP, VITAFOAM, among others. Specifically, the market index (All-Share Index) added 383.71 basis points in today's trading session, reflecting a 0.26% increase to close at 149,842.82 while the Market Capitalization also gained ₦244.62 billion, representing a growth of 0.26%, settling at ₦95.53 trillion.

Furthermore, market activities were up today as the Total Volume of trades and the Total Value traded increased by +477.38% and +890.52% respectively. Approximately 5,925.20 million units valued at ₦216,194.04 million were transacted across 25,205 deals. As regards volume, FIRSTHOLDCO generated 16.65% to emerge the most traded, followed by STERLINGNG (13.44%), FCMB (11.43%), ACCESSCORP (6.39%), and ZENITHBANK with 4.96%. On value traded, FIRSTHOLDCO generated 22.20% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, FIRSTHOLDCO, LASACO, PRESTIGE, and VERITASKAP led by generating +10.00% each, trailed by MECURE (+9.92%), LINKASSURE (+9.70%), and thirty-one others. A total of twenty-three (23) stocks appreciated. With a price depreciation of -10.00%, LIVINGTRUST topped the worst performers' chart, followed by INTENEGINS (-9.92%), MCNICHOLS (-6.90%), OIMATEK (-6.84%), CHAMS (-6.41%), and LEGENDINT (-5.27%). Hence, the market breadth closed on a positive note as there were 37 gainers and 23 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Insurance sector led by an increase of +2.02%, followed by the Banking sector (+1.48%), and the Consumer goods sector (+0.03%). The Industrial goods sector and the Oil & Gas sector declined by -0.63% and -0.05% respectively.

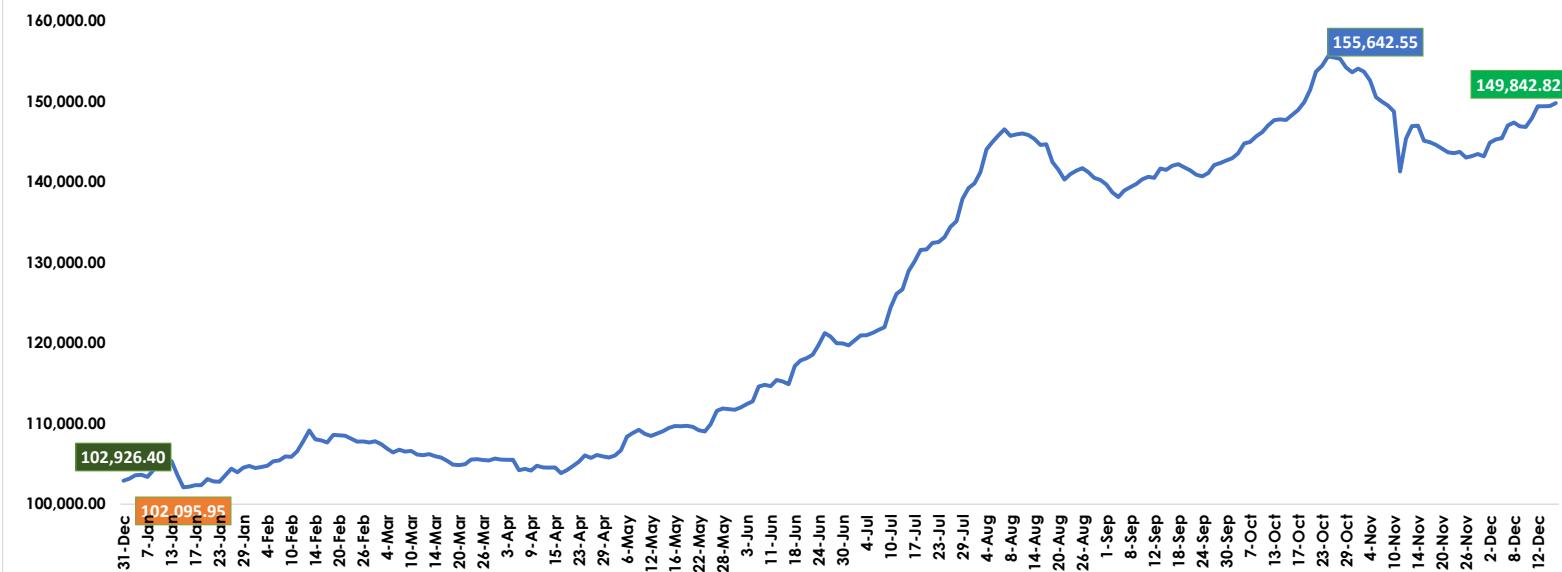
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FIRSTHOLDCO	36.00	39.60	10.00%
LASACO	2.50	2.75	10.00%
PRESTIGE	1.50	1.65	10.00%
VERITASKAP	1.60	1.76	10.00%
MECURE	45.85	50.40	9.92%
LINKASSURE	1.65	1.81	9.70%
ALEX	9.35	10.25	9.63%
GUINEAINS	1.08	1.18	9.26%
CAP	68.55	74.00	7.95%
AFRIPRUD	12.60	13.60	7.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVINGTRUST	3.50	3.15	-10.00%
INTENEGINS	2.52	2.27	-9.92%
MCNICHOLS	3.19	2.97	-6.90%
OIMATEK	1.17	1.09	-6.84%
CHAMS	3.12	2.92	-6.41%
LEGENDINT	5.50	5.21	-5.27%
UNIONDICON	6.30	6.00	-4.76%
WAPCO	139.10	133.00	-4.39%
UNIVINSURE	1.17	1.12	-4.27%
DAARCOMM	0.90	0.87	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSTHOLDCO	Banking	108,145,032	16.65%
STERLINGNG	Banking	87,310,551	13.44%
FCMB	Banking	74,277,472	11.43%
ACCESSCORP	Banking	41,507,686	6.39%
ZENITHBANK	Banking	32,216,654	4.96%
SOVRENINS	Insurance	20,611,239	3.17%
CUSTODIAN	Conglomerates	19,890,158	3.06%
AIICO	Insurance	18,876,973	2.91%
VITAFOAM	Consumer goods	16,886,885	2.60%
GTCO	Banking	15,127,888	2.33%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIRSTHOLDCO	4,213,742,550.85	22.20%
ZENITHBANK	2,047,015,404.75	10.78%
VITAFOAM	1,526,117,305.05	8.04%
GTCO	1,334,633,416.50	7.03%
ACCESSCORP	841,359,097.50	4.43%
FCMB	783,564,254.70	4.13%
CUSTODIAN	775,778,780.00	4.09%
DANGCEM	638,247,411.30	3.36%
ARADEL	610,985,347.60	3.22%
STERLINGNG	606,157,438.35	3.19%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	0.26%	NGX-30	↑	0.18%	↑	43.44%	
Week-on-Week	2.03%	Banking	↑	1.48%	↑	34.08%	
Month-to-Date	4.41%	Consumer Goods	↑	0.03%	↑	104.79%	
Quarter-to-Date	5.00%	Industrial Goods	↓	-0.63%	↑	53.55%	
Year-to-Date	45.58%	Insurance	↑	2.02%	↑	63.40%	
52-Weeks High	155,640.55	Oil & Gas	↓	-0.05%	↓	-1.34%	
52-Weeks Low	97,702.56						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1455.08	1451.82	↑	0.22%	↑	5.54%	1-Month
Exchange Rate - Parallel (₦/\$)	1480.00	1480.00	→	0.00%	↑	10.03%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00	→	0.00%	↓	-0.50%	6-Month
Crude Oil Price (\$/Barrel)	59.92	59.72	↑	0.33%	↓	-19.72%	9-Month
Foreign Reserve (\$Bn)	45.32	45.47	↓	-0.33%	↑	10.87%	12-Month
Inflation Rate	14.45%	14.45%	→	0.00%	↓	-20.15%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at November 2025

-NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com