

## THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, December 16, 2025

### Equity Market Edges Up Marginally as NGX Gains 0.01%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	149,459.11	149,437.88	0.01%
Total Market Cap.	₦ Trillion	95.27	95.27	0.01%
Total Volume Traded	Million	1,026.22	553.16	85.52%
Total Value Traded	₦ Million	21,826.32	13,269.49	64.48%
Deals		23,701	28,907	-18.01%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a marginal gain of 0.01%. The slight uptick was triggered by bargain hunting as investors traded with caution in selective stocks such as GUINNESS, MECURE, CUSTODIAN, FIRSTHOLDCO, EUNISELL and others, across key market sectors. Specifically, the market index (All-Share Index) added 21.23 basis points in today's trading session, reflecting a 0.01% increase to close at 149,459.11 while the Market Capitalization also gained ₦13.53 billion, representing a growth of 0.01%, settling at ₦95.28 trillion.

Furthermore, the Total Volume of trades rose by +85.52% while the Total Value traded increased by +64.48% respectively. Approximately 1,026.22 million units valued at ₦21,826.32 million were transacted across 23,701 deals. As regards volume, ACCESSCORP generated 42.41% to emerge the most traded, followed by STERLINGNG (9.40%), FCMB (8.21%), FIRSTHOLDCO (5.71%), and AIICO with 4.03%. On value traded, ACCESSCORP generated 38.26% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ALEX led by generating +10.00%, trailed by GUINNESS (+9.98%), MULTIVERSE (+9.95%), MECURE (+9.95%), SOVRENINS (+9.9%), SUNUASSUR (+7.96%), and twenty-five others. A total of twenty-six (26) stocks depreciated. With a price depreciation of -9.93%, HMCALL topped the worst performers' chart, followed by LIVINGTRUST (-9.09%), VERITASKAP (-9.09%), LINKASSURE (-5.71%), CHAMPION (-5.63%), and DAARCOMM (-5.26%). Hence, the market breadth closed on a positive note as there were 31 gainers and 26 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Banking sector led by a decrease of -0.28%, followed by the Industrial goods sector (-0.10%), and the Oil & Gas sector (-0.09%). The Insurance sector and the Consumer goods sector appreciated by +0.36% and +0.21% respectively.

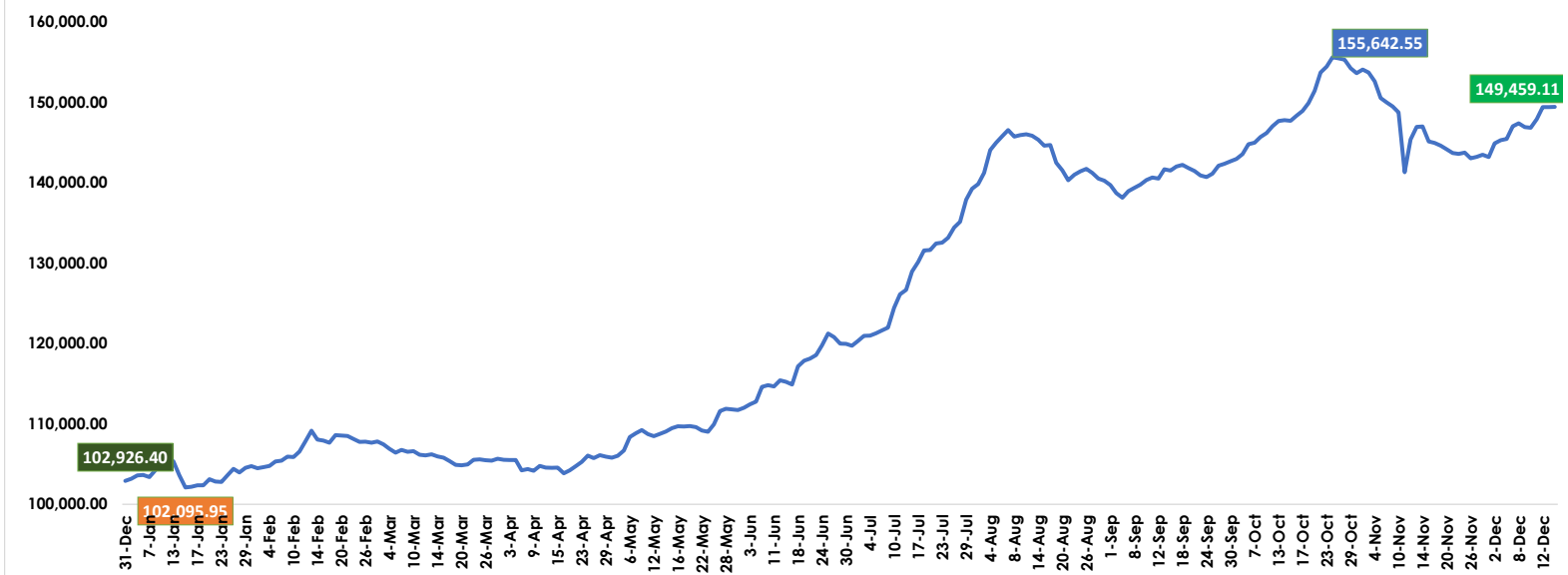
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ALEX	8.50	9.35	10.00%
GUINNESS	239.50	263.40	9.98%
MULTIVERSE	11.05	12.15	9.95%
MECURE	41.70	45.85	9.95%
SOVRENINS	3.74	4.11	9.89%
SUNUASSUR	4.02	4.34	7.96%
MAYBAKER	16.50	17.80	7.88%
CUSTODIAN	37.00	39.90	7.84%
FIDSON	40.00	43.00	7.50%
CILEASING	5.70	6.10	7.02%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
HMCALL	4.13	3.72	-9.93%
LIVINGTRUST	3.85	3.50	-9.09%
VERITASKAP	1.76	1.60	-9.09%
LINKASSURE	1.75	1.65	-5.71%
CHAMPION	14.20	13.40	-5.63%
DAARCOMM	0.95	0.90	-5.26%
NEM	26.60	25.30	-4.89%
JAPAUFGOLD	2.67	2.55	-4.49%
TIP	12.00	11.55	-3.75%
RTBRISCOE	3.30	3.20	-3.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	385,834,219	42.41%
STERLINGNG	Banking	85,488,191	9.40%
FCMB	Banking	74,689,568	8.21%
FIRSTHOLDCO	Banking	51,923,443	5.71%
AIICO	Insurance	36,690,774	4.03%
JAIZBANK	Banking	26,160,892	2.88%
GTCO	Banking	16,915,415	1.86%
ZENITHBANK	Banking	14,286,395	1.57%
SOVRENINS	Insurance	14,186,454	1.56%
CHAMS	ICT	14,183,116	1.56%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	7,720,488,109.15	38.26%
FIRSTHOLDCO	1,830,091,019.15	9.07%
GTCO	1,499,162,341.90	7.43%
ZENITHBANK	915,833,870.45	4.54%
MTNN	800,925,339.20	3.97%
FCMB	791,468,327.30	3.92%
ARADEL	728,370,677.60	3.61%
STERLINGNG	589,875,831.45	2.92%
GUINNESS	459,439,137.60	2.28%
UBA	416,003,305.25	2.06%

# NGX-ASI Performance (YTD)



Tuesday, December 16, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.01%	NGX-30	↓	-0.08%	↑	43.18%	
Week-on-Week	↑	1.71%	Banking	↓	-0.28%	↑	32.12%	
Month-to-Date	↑	4.14%	Consumer Goods	↑	0.21%	↑	104.74%	
Quarter-to-Date	↑	4.73%	Industrial Goods	↓	-0.10%	↑	54.52%	
Year-to-Date	↑	45.21%	Insurance	↑	0.36%	↑	60.16%	
52-Weeks High		155,640.55	Oil & Gas	↓	-0.09%	↓	-1.29%	
52-Weeks Low		97,702.56						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1451.82	1454.41	↓	-0.18%	5.76%	15.87%	↓ -0.02%
Exchange Rate - Parallel (N/\$)	1480.00	1484.00	↓	-0.27%	10.03%	16.07%	↓ -0.13%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	-0.50%	17.06%	↓ -0.11%
Crude Oil Price (\$/Barrel)	59.72	60.85	↓	-1.86%	-19.99%	18.81%	↑ 0.12%
Foreign Reserve (\$'Bn)	45.47	45.44	↑	0.07%	11.23%	20.34%	↓ -0.40%
Inflation Rate	14.45%	14.45%	→	0.00%	-20.15%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2025  
 -NTB True Yield have a day's lag

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