

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, December 11, 2025

Equity Market Reverses Loss as Index Gains 0.74%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	147,950.59	146,862.00 🏚	0.74%
Total Market Cap.	\ Trillion	94.32	93.62 🏚	0.74%
Total Volume Traded	Million	529.70	747.09 🖖	-29.10%
Total Value Traded	\ 'Million	12,313.66	12,425.64 🖖	-0.90%
Deals		18,159	19,161 🖖	-5.23%

The Nigerian equity market closed trading activities for today on a positive note, offsetting the losses recorded in the last 2 trading sessions, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.74% gain. The market rebound was driven primarily by renewed investors' buying interest as well as significant price appreciation in some medium and large-cap stocks, such as MTNN, DANGSUGAR, PZ, BERGER, among others. Specifically, the market index (All-Share Index) added 1,088.59 basis points in today's trading session, reflecting a 0.74% increase to close at 147,950.59 while the Market Capitalization also gained \$\frac{1}{1}\text{4693.96} billion, representing a growth of 0.74%, settling at \$\frac{1}{1}\text{494.32} trillion.

However, market activities were down today as the Total Volume of trades and the Total Value traded declined by -29.10% and -0.90% respectively. Approximately 529.70 million units valued at \(\mathbf{1}\)2,313.66 million were transacted across 18,159 deals. As regards volume, ACCESSCORP generated 29.73% to emerge the most traded, followed by FCMB (14.18%), FIDELITYBK (8.17%), JAPAULGOLD (7.83%), and ZENITHBANK with 3.87%. On value traded, ACCESSCORP generated 25.76% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, both JAPAULGOLD and BERGER led by generating +9.88%, trailed by MORISON (+9.77%), PZ (+9.36%), LEGENDINT (+8.91%), MECURE (+8.74%), and twenty-five others. A total of twenty-three (23) stocks depreciated. With a price depreciation of -9.26%, JOHNHOLT topped the worst performers' chart, followed by CHAMPION (-7.86%), ETERNA (-5.48%), VFDGROUP (-5.07%), TIP (-4.80%), and CWG (-3.50%). Hence, the market breadth closed on a positive note as there were 31 gainers and 23 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Insurance sector led by an increase of +2.99%, followed by the Consumer goods sector (+1.15%), and the Industrial goods sector (+0.01%). The Banking sector and the Oil & Gas sector declined by -0.35% and -0.03% respectively.

CHAMPION 14.00 12.90 ETERNA 31.95 30.20 VFDGROUP 10.85 10.30 TIP 12.50 11.90 CWG 18.55 17.90 LINKASSURE 1.76 1.70 UNIONDICON 6.05 5.90 NSLTECH 0.81 0.79 CHAMS 3.06 3.00 Top 10 Traders By Volume Sector Volume (Units) % of Mkt ACCESSCORP Banking 156,319,741 FCMB Banking 74,540,263 FIDELITYBK Banking 42,938,271 JAPAULGOLD Oil & Gas 41,151,011 ZENITHBANK Banking 20,228,514 FIRSTHOLDCO Banking 20,128,090 CHAMS ICT 12,747,954 TANTALIZER Consumer goods 11,136,859 CUTIX Industrial 11,089,695 PRESTIGE Financial services 6,960,995 Top 10 traders By Value Value (M) % of Mkt ACCESSCORP Banking 3,163,864,929.05 </th <th>Best 10 Performers</th> <th> OPEN (₦)</th> <th>Close (₦)</th> <th>%Change</th>	Best 10 Performers	 OPEN (₦)	Close (₦)	%Change
MORNON 3.89				
P7	BERGER	30	6.45 40.05	9.88%
EGENIDIT	MORISON		3.89 4.27	9.77%
MECURE 34,90 37,95	PZ	4	1.15 45.00	9.36%
DAARCOMM 9,1 9,8 NB 74,00 79,60 NEM 25,00 26,65 REGALINS 0,98 1,04	LEGENDINT		5.05 5.50	8.91%
NB	MECURE	34	4.90 37.95	8.74%
NEM 25.00 26.65 REGALINS 0.78 1.04 Mores 10 Mores	DAARCOMM	(0.98	7.69%
REGALINS OPEN (*) Close (*) %Change JOHNHOLT 5.40 4,90 CHAMPION 14.00 12.90 ETERNA 31,95 30.20 VFDGROUP 10.85 10.30 TIP 12.50 11.70 LINKASURE 1.76 1.70 LINKASURE 6.05 5.50 NSLIECH 6.05 5.50 NSLIECH 0.81 0.79 CHAMS 3.06 3.00 Top 10 Traders By Volume Sector Volume (Units) % of Mkt ACCESSCORP Banking 156.319,741 FCMB Banking 147.4540,263 FIDELITYBK Banking 20.988,271 JAPAULGOLD 018. Gas 41,151,011 ZENIHBANK Banking 20.328,314 FIRSTHOLDEO Banking 20.988,090 CHAMS Consumer goods 11,136,859 CUITX Industrial 11,086,859 PRESTIGE Financial services 6,960,995	NB	74	4.00 79.60	7.57%
Morst 10 Performers	NEM	25	5.00 26.65	6.60%
DOHNHOLT	REGALINS	(0.98 1.04	6.12%
DOHNHOLT	Worst 10 Performers	OPEN (#)	Close (₩)	%Change
ETERNA				
FERNA	CHAMPION	1 4	4.00 12.90	-7.86%
TIP CWG	ETERNA	3		
CWG 18.55 17.90 LINKASSURE 1.76 1.76 UNIONDICON 6.05 5.90 NSLTECH 0.81 0.79 CHAMS 0.81 0.79 CHAMS 8.081 0.79 CHAMS 8.081 0.79 CHAMS 8.081 0.79 ACCESSCORP Bonking 156,319,741 FCMB Bonking 74,540,263 FDELITYBK Bonking 42,938,271 JAPAULGOLD Oil & Gas 41,151,011 ZENITHBANK Bonking 20,128,090 CHAMS ICT 12,747,954 TANTALIZER Consumer goods 11,138,859 PRESTIGE Industrial 11,089,695 PRESTIGE Financial services 6,960,995 TOT Total Total Services 4,980,995 TOT Total Total Services 6,960,995 TOT Total Total Services 6,960,995 TOT Total Total Services 6,960,995 TOT Total Total Services 6,960,995 <td>VFDGROUP</td> <td>10</td> <td>0.85</td> <td>-5.07%</td>	VFDGROUP	10	0.85	-5.07%
CWG 18.55 17.90 LINKASSURE 1.76 1.76 LINIONDICON 6.05 5.90 NSLTECH 0.81 0.79 CHAMS 0.81 0.79 CHAMS 8.081 0.79 CHAMS Sector Volume (Units) % of Mkt ACCESSCORP Banking 156,319,741 FCMB Banking 156,319,741 FCMB Banking 42,938,271 JAPAULGOLD Oil & Gas 41,151,011 ZENITHBANK Banking 20,328,514 HRSTHOLDCO Banking 20,198,090 CHAMS ICT 12,747,954 TANTALIZER Consumer goods 11,138,859 QUTIX Incustrial services 6,960,995 TOT FIGURDARY 5,000,995 TOT Torders By Value Value (N) % of Mkt ACCESSCORP Banking 3,163,864,929.05 Xof Mkt ACCESSCORP Banking 1,311,094,947.15 TOTALINGARY TORK <t< td=""><td>TIP</td><td>12</td><td>2.50 11.90</td><td>-4.80%</td></t<>	TIP	12	2.50 11.90	-4.80%
LINKASSURE 1.76 1.70 UNIONDICON 6.05 5.90 NSLTECH 0.81 0.79 CHAMS 3.06 3.00 Top 10 Traders By Volume Sector Volume (Units) % of Mct ACCESSCORP Banking 156.319,741 FCMB Banking 74.540,243 FIDELITYBK Banking 42,938,271 JAPADLIGOLD Oil & Gas 41,151,011 ENITHBANK Banking 20,328,514 FIRSTHOLDCO Banking 20,198,090 CHAMS ICT 12,747,954 CUTIX Industrial 11,136,859 CUTIX Industrial 11,1099,695 PRESTICE Financial services 6,960,995 COTIVA Banking 3,143,864,929,05 ZENITHBANK Banking 1,311,094,947,15 MTNN Fine Company 1,998,691,060,20 FCMB Banking 819,501,310,80 FIDELITYBK Banking 312,701,125,15 FIRSTHOL				
UNIONDICON S.190 S.90 S.90 S.90 S.11 S.90 S.90 S.11 S.90	LINKASSURE			-3.41%
NSLTECH CHAMS 0.81 0.79 3.06 3.00	UNIONDICON		5.90	-2.48%
CHAMS 3.06 3.00 Top 10 Traders By Volume Sector Volume (Units) % of Mkt ACCESSCORP Banking 156,319,741 FCMB Banking 74,540,263 FIDELITYBK Banking 42,938,271 JAPAULGOLD Oil & Gas 41,151,011 ZENITIBANK Banking 20,328,514 HIRSTHOLDCO Banking 20,198,090 CHAMS ICT 12,747,754 TANTALIZER Consumer goods 11,136,859 CUTIX Industrial 11,089,695 PRESTIGE Financial services 6,960,995 Top 10 Traders By Value Value (*) % of Mkt ACCESSCORP Banking 3,163,864,929.05 ZENITIBANK Banking 1,311,094,947.15 MTNN Telecom 1,098,691,060.20 FCMB Banking 812,701,125,15 FIRSTHOLDCO Banking 82,701,125,15 RIFSTHOLDCO Banking 62,702,8865,10 OFCONSUMER GOODS 62,702,8865,10 <				
ACCESSCORP FCMB Banking Banking T4,540,263 FIDELITYBK Banking A2,938,271 JAPAULGOLD Oil & Gas A1,151,011 JENITHBANK Banking Ba	CHAMS		3.06 3.00	-1.96%
ACCESSCORP FCMB Banking Banking FCMB Banking FIDELITYBK FIDELITYBK FIDELITYBK FIDELITYBK FIDELITYBK FIDELITYBK FIDELITYBK BANKING FIDELITYBK FIDELITYBK BANKING FIDELITYBK FIDELITYBK BANKING FIDELITYBK FIDELIT	Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
Banking 42,938,271 14,151,011 2ENITHBANK Banking 20,328,514 4,151,011 2ENITHBANK Banking 20,328,514 4,151,011 2ENITHBANK Banking 20,328,514 4,151,011 2,247,954 4,24		Banking	156,319,741	29.73%
JAPAULGOLD	FCMB	Banking	74,540,263	14.18%
ZENITHBANK Banking 20,328,514 FIRSTHOLDCO Banking 20,198,090 CHAMS ICT 12,747,954 TANTALIZER Consumer goods 11,136,859 CUTIX Industrial 11,089,695 PRESTIGE Financial services 6,960,995 Top 10 Traders By Value Value (N) % of Mc ACCESSCORP Banking 3,163,864,929.05 ZENITHBANK Banking 1,311,094,947.15 MTNN Telecom 1,098,691,060.20 FCMB Banking 819,501,310.80 FIDELITYBK Banking 812,701,125.15 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	FIDELITYBK	Banking	42,938,271	8.17%
ERSTHOLDCO	JAPAULGOLD	Oil & Gas	41,151,011	7.83%
CHAMS ICT 12,747,954 TANTALIZER Consumer goods 11,136,859 CUTIX Industrial 11,089,695 PRESTIGE Financial services 6,960,995 Top 10 Traders By Value Value (N) % of Mkt ACCESSCORP Banking 3,163,864,929.05 ZENITHBANK Banking 1,311,094,947.15 MTNN Telecom 1,098,691,060.20 FCMB Banking 819,501,310.80 FIDELITYBK Banking 819,501,310.80 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	ZENITHBANK	Banking	20,328,514	3.87%
TANTALIZER	FIRSTHOLDCO	Banking	20,198,090	3.84%
CUTIX Industrial 11,089,695 PRESTIGE Financial services 6,960,995 Top 10 Traders By Value Value (N) % of Mixed Mark ACCESSCORP Banking 3,163,864,929.05 ZENITHBANK Banking 1,311,094,947.15 MTNN Telecom 1,098,691,060,20 FCMB Banking 819,501,310.80 FIDELITYBK Banking 812,701,125.15 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	CHAMS	ICT	12,747,954	2.42%
PRESTIGE Financial services 6,960,995 Top 10 Traders By Value Value (N) % of Mixed Management ACCESSCORP Banking 3,163,864,929.05 ZENITHBANK Banking 1,311,094,947.15 MTNN Telecom 1,098,691,060.20 FCMB Banking 819,501,310.80 FIDELITYBK Banking 812,701,125.15 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	TANTALIZER	Consumer goods	11,136,859	2.12%
Top 10 Traders By Value Value (₦) % of Mkt ACCESSCORP Banking 3,163,864,929.05 ZENITHBANK Banking 1,311,094,947.15 MTNN Telecom 1,098,691,060.20 FCMB Banking 819,501,310.80 FIDELITYBK Banking 812,701,125.15 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	CUTIX	Industrial	11,089,695	2.11%
ACCESSCORP Banking 3,163,864,929.05 ZENITHBANK Banking 1,311,094,947.15 MTNN Telecom 1,098,691,060.20 FCMB Banking 819,501,310.80 FIDELITYBK Banking 812,701,125.15 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	PRESTIGE	Financial services	6,960,995	1.32%
ZENITHBANK Banking 1,311,094,947.15 MTNN Telecom 1,098,691,060,20 FCMB Banking 819,501,310.80 FIDELITYBK Banking 812,701,125.15 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	Top 10 Traders By Value		Value (₦)	% of Mkt Value
MTNN Telecom 1,098,691,060,20 FCMB Banking 819,501,310.80 FIDELITYBK Banking 812,701,125.15 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	ACCESSCORP	Banking	3,163,864,929.05	25.76%
FCMB Banking 819,501,310.80 FIDELITYBK Banking 812,701,125.15 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	ZENITHBANK	Banking	1,311,094,947.15	10.68%
FIDELITYBK Banking 812,701,125.15 FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	MTNN	Telecom	1,098,691,060.20	8.95%
FIRSTHOLDCO Banking 632,728,865.10 GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	FCMB	Banking	819,501,310.80	6.67%
GTCO Banking 620,906,047.05 NB Consumer goods 309,320,751.60	FIDELITYBK	Banking	812,701,125.15	6.62%
NB Consumer goods 309,320,751.60	FIRSTHOLDCO	Banking	632,728,865.10	5.15%
3	GTCO	Banking	620,906,047.05	5.06%
ARADEL Oil & Gas 268.372.480.10	NB	Consumer goods	309,320,751.60	2.52%
	ARADEL	Oil & Gas	268,372,480.10	2.19%
UBA Banking 230,894,029.80	UBA	Banking	230,894,029.80	1.88%

NGX-ASI Performance (YTD) 150,000.00 140,000.00 120,000.00 110,000.00 100,000.00



Thursday, December 11, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	1	0.74%	NGX-30	1		0.74%	42.05%
Week-on-Week	1	1.70%	Banking	•		-0.35% 👚	32.05%
Month-to Date	1	3.09%	Consumer Goods	1		1.15% 👚	102.82%
Quarter-to-Date	1	3.67%	Industrial Goods	1		0.01% 🛖	54.66%
Year-to-Date	1	43.74%	Insurance	1		2.99%	57.42%
52-Weeks High		155,640.55	Oil & Gas	4		-0.03% 🖖	-1.07%
52-Weeks Low		97,296.57					

13-Jana 29-Jan 17-Jana 29-Jan 17-Jana 29-Jan 17-Jana 29-Jan 17-Jana 29-Jan 11-Jana 29-Jan 11-Jana 29-Jan 11-Jana 29-Jan 11-Jana 29-Jan 11-Jana 29-Jan 11-Jana 29-Jana 29-Jana 29-Jana 39-Jana 39-Jana

Economic Indicators	Today	Previous Day	A-Day Change	YTD	% Change	NTB True Yield	Closed	A-day C	hange
Exchange Rate - I&E (\frac{\fin}}}}}{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\fin}}}}}{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\fir}}{\frac{\fir}}}}}}{\firac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac}}}}{\firi}}}}}}{\frac{\frac{\fir}{\fir}}}}}}{\frac{\frac{\frac{\fir}{\fi	1455.38	1454.38	↑ 0	0.07% 春	5.53%	1-Month	16.11	% 🖖	-0.20%
Exchange Rate - Parallel (\(\mathbf{H}/\\$)	1475.00	1480.00	↓ -0).34% 👘	10.33%	3-Month	16.75	% 🛖	0.13%
Monetary Policy Rate (MPR)	27.00%	27.00%	→ 0	0.00% 🖖	-0.50%	6-Month	17.49	% 🖖	-0.03%
Crude Oil Price (\$/Barrel)	61.53	62.07	↓ -0).87% 🆖	-17.56%	9-Month	18.74	% 🖖	-0.33%
Foreign Reserve (\$'Bn)	45.38	45.32	↑ 0	0.13% 👚	11.01%	12-Month	20.72	% 🖖	-0.05%
Inflation Rate	16.05%	16.05%	→ 0	0.00% 🖖	-18.55%				

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

- -Foreign reserves figures have two-day lag
- -Inflation figure as at October 2025
- -NTB True Yield have a day's lag

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