

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, December 10, 2025

Equity Market Eases as NGX-ASI Drops by 0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	146,862.00	146,940.29	↓ -0.05%
Total Market Cap.	₦ Trillion	93.62	93.66	↓ -0.04%
Total Volume Traded	Million	747.09	1,973.99	↓ -62.15%
Total Value Traded	₦ Million	12,425.64	30,231.48	↓ -58.90%
Deals		19,161	23,038	↓ -16.83%

The Nigerian equity market closed trading activities for today on a negative note, as key performance indicators showed mixed outcomes. The NGX-ASI reduced by -0.05%, while the Market Capitalization recorded a loss of -0.04%. The contrasting performance of these indicators can be attributed to the Listing of Chapel Hill Denham Management Limited's Series 11 Nigeria Infrastructure Debt Fund of 140,100,000 Units of N100.00 each at N109.50 each under the N200 Billion Issuance Program on the exchange today. Specifically, the market index (All-Share Index) decreased by 78.29 basis points today, representing a fall of -0.05% to close at 146,862.00, while the Market Capitalization also lost ₦33.81 billion, representing a decline of -0.04%, to close at ₦93.62 trillion. The downtick, despite positive market breadth, reflects profit-taking in selective stocks across major market sectors.

Furthermore, the Total Volume of trades and the Total Value traded declined by -62.15% and -58.90% respectively. Approximately 747.09 million units valued at ₦12,425.64 million were transacted across 19,161 deals. As regards volume, CUTIX emerged the most traded by generating 16.50%, followed by FCMB (10.83%), CONHALLPLC (9.56%), FIDELITYBK (8.57%), and TANTALIZER with 7.76%. On value traded, GTCO generated 22.13% of the total value of trade, thereby making it the highest traded on the exchange.

Also, on the best performers' chart, JAPAUFGOLD led by generating +10.00%, trailed by PRESTIGE (+9.40%), MECURE (+7.72%), TIP (+7.30%), CONHALLPLC (+6.97%), IKEJAHOTEL (+6.58%), and twenty-two others. A total of twenty-three (23) stocks depreciated. With a price depreciation of -10.00% each, CHAMS topped the worst performers' chart, followed by HMCALL (-8.88%), UACN (-8.18%), SUNUASSUR (-6.98%), LINKASSURE (-4.35%), and CORNERST (-3.67%). Hence, the market breadth closed on a positive note as there were 28 gainers and 23 losers.

Finally, the market sectoral performance was negative as four of the five major market sectors declined. The Insurance sector led by a decrease of -0.39%, followed by the Consumer goods sector (-0.14%), the Banking sector (-0.11%), and the Oil & Gas sector (-0.08%). Only the Industrial goods sector remained unchanged (0.00%).

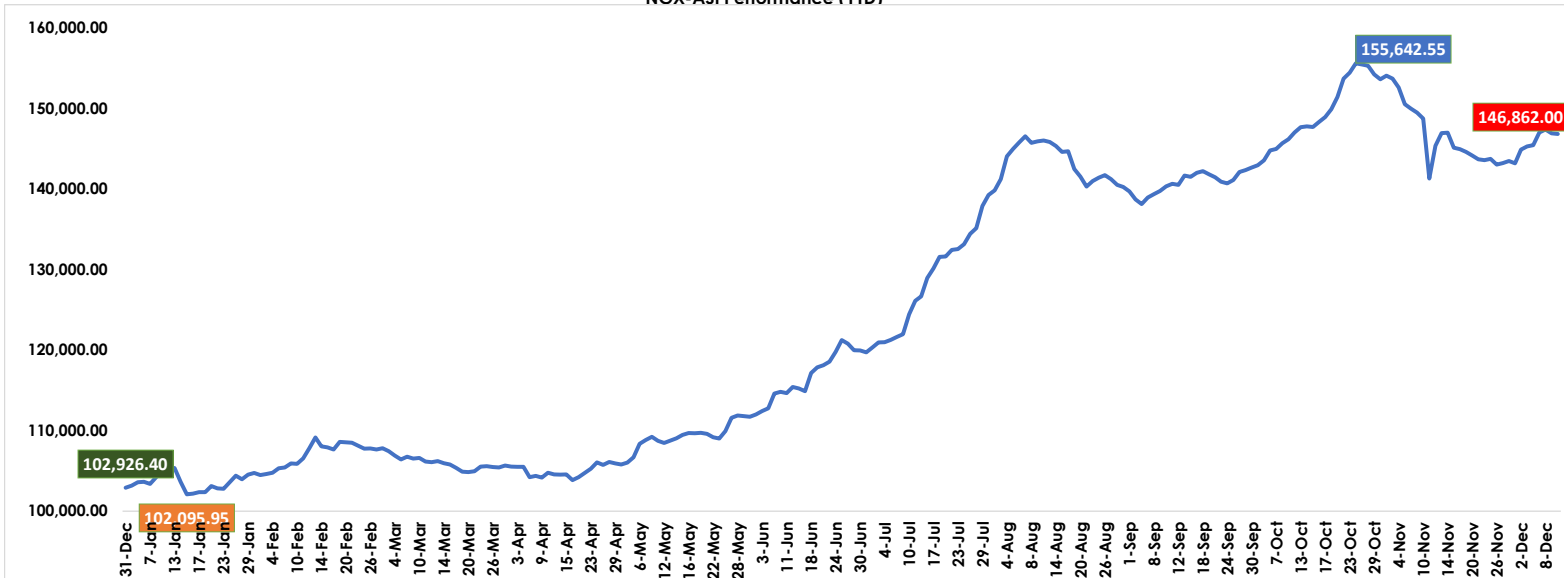
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPAUFGOLD	2.30	2.53	10.00%
PRESTIGE	1.49	1.63	9.40%
MECURE	32.40	34.90	7.72%
TIP	11.65	12.50	7.30%
CONHALLPLC	4.02	4.30	6.97%
IKEJAHOTEL	28.10	29.95	6.58%
NEIMETH	5.65	6.00	6.19%
ABCTTRANS	3.10	3.20	3.23%
SOVRENINS	3.10	3.20	3.23%
UPDC	4.80	4.95	3.13%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	3.40	3.06	-10.00%
HMCALL	4.39	4.00	-8.88%
UACN	88.00	80.80	-8.18%
SUNUASSUR	4.30	4.00	-6.98%
LINKASSURE	1.84	1.76	-4.35%
CORNERST	5.45	5.25	-3.67%
NSLTECH	0.84	0.81	-3.57%
REGALINS	1.01	0.98	-2.97%
ACCESSCORP	20.90	20.30	-2.87%
AIICO	3.51	3.42	-2.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CUTIX	Industrial goods	122,914,049	16.50%
FCMB	Banking	80,668,310	10.83%
CONHALLPLC	Financial services	71,175,986	9.56%
FIDELITYBK	Banking	63,839,289	8.57%
TANTALIZER	Consumer goods	57,836,536	7.76%
ACCESSCORP	Banking	44,139,824	5.93%
JAIZBANK	Banking	43,789,187	5.88%
CORNERST	Insurance	42,395,491	5.69%
GTCO	Banking	30,012,724	4.03%
JAPAUFGOLD	Oil & Gas	23,066,184	3.10%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,739,696,094.50	22.13%
FIDELITYBK	1,212,854,280.70	9.79%
ACCESSCORP	905,078,431.75	7.31%
FCMB	879,252,351.95	7.10%
ZENITHBANK	683,344,744.70	5.52%
DANGCEM	581,985,214.40	4.70%
PRESCO	379,021,478.70	3.06%
CUTIX	369,083,682.96	2.98%
UBA	333,188,324.55	2.69%
MTNN	304,711,950.60	2.46%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.05%	NGX-30	↓	-0.05%	↑	41.02%
Week-on-Week	↑	1.06%	Banking	↓	-0.11%	↑	32.50%
Month-to-Date	↑	2.33%	Consumer Goods	↓	-0.14%	↑	100.52%
Quarter-to-Date	↑	2.91%	Industrial Goods	↑	0.00%	↑	54.66%
Year-to-Date	↑	42.69%	Insurance	↓	-0.39%	↑	52.86%
52-Weeks High		155,640.55	Oil & Gas	↓	-0.08%	↓	-1.04%
52-Weeks Low		97,296.57					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1454.38	1451.86	↑	0.17%	5.59%	16.31%	↑ 0.28%
Exchange Rate - Parallel (₦/\$)	1480.00	1480.00	→	0.00%	10.03%	16.62%	↑ 0.55%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	-0.50%	17.52%	↑ 0.11%
Crude Oil Price (\$/Barrel)	62.07	62.71	↓	-1.02%	-16.84%	19.07%	↑ 0.60%
Foreign Reserve (\$'bn)	45.32	45.11	↑	0.47%	10.87%	20.77%	→ 0.00%
Inflation Rate	16.05%	16.05%	→	0.00%	-18.55%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2025
 -NTB True Yield have a day's lag

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