

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, December 9, 2025

Local Bourse Retreats as Profit-Taking Sets In: Index Down by -0.33%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	146,940.29	147,426.95	↓ -0.33%
Total Market Cap.	₦ Trillion	93.66	93.97	↓ -0.33%
Total Volume Traded	Million	1,973.99	550.86	↑ 258.35%
Total Value Traded	₦ Million	30,231.48	13,856.43	↑ 118.18%
Deals		23,038	30,090	↓ -23.44%

The Nigerian equity market closed trading activities for today on a negative note, halting the five days' rally, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined by -0.33%. The market downturn was primarily driven by profit taking in some recently appreciated medium and large-cap stocks such as OKOMUOIL, UACN, TRANSCOHOT, WAPCO, CUSTODIAN and others, across major market sectors. Consequently, the market index (All-Share Index) decreased by 486.66 basis points today, representing a fall of -0.33% to close at 146,940.29, while the Market Capitalization also lost ₦310.83 billion, reflecting a decline of -0.33%, to close at ₦93.66 trillion.

However, market activities were up today as the Total Volume of trades and the Total Value traded rose by +258.35% and +118.18% respectively. Approximately 1,973.99 million units valued at ₦30,231.48 million were transacted across 23,038 deals. As regards volume, ACCESSCORP emerged the most traded by generating 19.46%, followed by CORNERST (12.30%), CONHALLPLC (8.42%), FCMB (8.28%), and JAPAU LGOLD with 6.58%. On value traded, STANBIC generated 17.89% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, LEARNAFRICA led by generating +9.57%, trailed by MECURE (+8.72%), DEAPCAP (+7.50%), INTENEGINS (+6.52%), RTBRISCOE (+5.96%), WAPIC (+5.66%), and fifteen others. A total of thirty-two (32) stocks depreciated. With a price depreciation of -10.00% each, both AUSTINLAZ and ETERNA topped the worst performers' chart, followed by TRANSCOHOT (-9.95%), IKEJAHOTEL (-9.65%), UACN (-9.09%), and VERITASKAP (-6.95%). Hence, the market breadth closed on a negative note as there were 21 gainers and 32 losers.

Finally, the market sectoral performance was negative as three of the five major market sectors declined. The Insurance sector led by a decrease of -1.53%, followed by the Industrial goods sector (-0.06%), and the Banking sector (-0.05%). Only the Oil & Gas sector increased by +0.08% while the Consumer goods sector remained unchanged (0.00%).

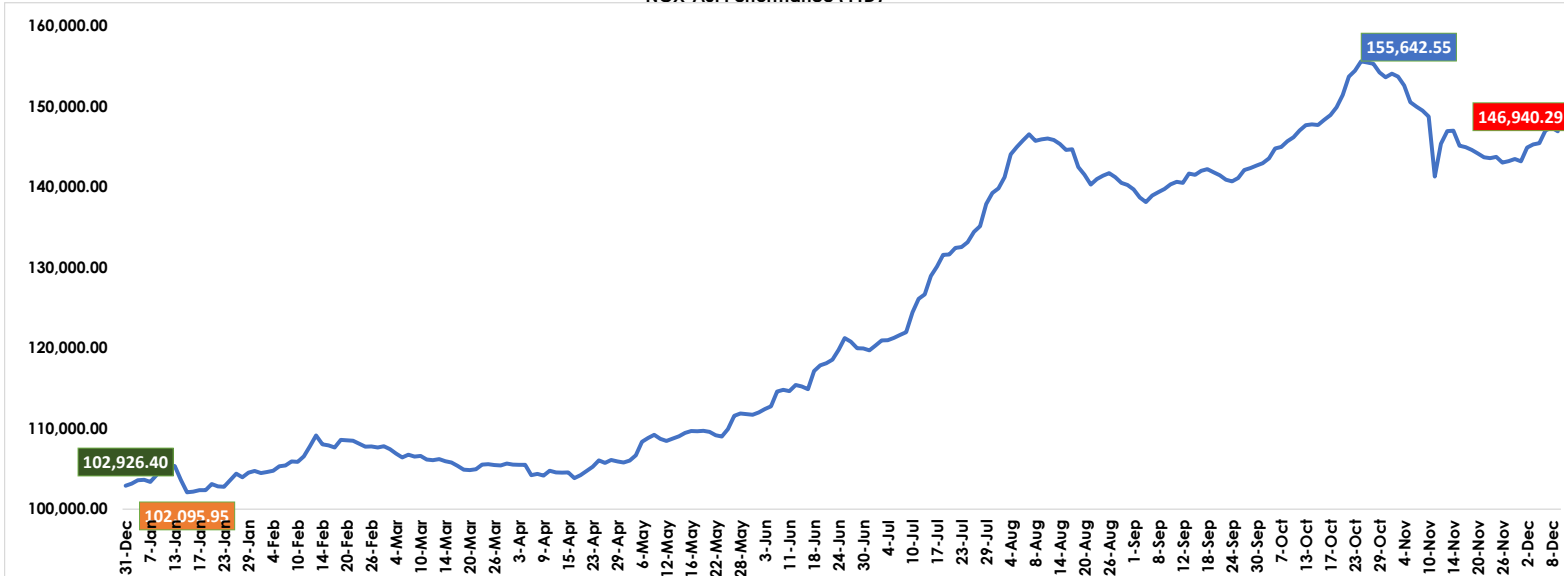
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRICA	5.75	6.30	9.57%
MECURE	29.80	32.40	8.72%
DEAPCAP	1.60	1.72	7.50%
INTENEGINS	2.30	2.45	6.52%
RTBRISCOE	3.02	3.20	5.96%
WAPIC	2.65	2.80	5.66%
JAPAU LGOLD	2.18	2.30	5.50%
LIVINGTRUST	3.61	3.79	4.99%
LINKASSURE	1.76	1.84	4.55%
TIP	11.15	11.65	4.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	2.30	2.07	-10.00%
ETERNA	35.50	31.95	-10.00%
TRANSCOHOT	172.80	155.60	-9.95%
IKEJAHOTEL	31.10	28.10	-9.65%
UACN	96.80	88.00	-9.09%
VERITASKAP	1.87	1.74	-6.95%
PRESTIGE	1.60	1.49	-6.88%
OKOMUOIL	1110.00	1038.00	-6.49%
NEM	26.50	25.00	-5.66%
CUSTODIAN	38.95	36.75	-5.65%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	183,556,738	19.46%
CORNERST	Insurance	115,978,817	12.30%
CONHALLPLC	Financial services	79,417,729	8.42%
FCMB	Banking	78,085,830	8.28%
JAPAU LGOLD	Oil & Gas	62,076,147	6.58%
TANTALIZER	Consumer goods	56,388,273	5.98%
FIDELITYBK	Banking	54,560,381	5.78%
STANBIC	Banking	38,545,780	4.09%
GTCO	Banking	32,657,993	3.46%
JAIZBANK	Banking	26,255,922	2.78%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
STANBIC	4,046,906,568.10	17.89%
ACCESSCORP	3,768,691,479.45	16.66%
GTCO	2,976,635,581.45	13.16%
ARADEL	1,273,634,523.50	5.63%
ZENITHBANK	1,052,419,878.80	4.65%
FIDELITYBK	1,036,733,048.00	4.58%
FCMB	850,563,765.70	3.76%
MTNN	740,637,129.80	3.27%
CORNERST	609,382,036.82	2.69%
DANGCEM	453,424,162.60	2.00%

NGX-ASI Performance (YTD)



Tuesday, December 9, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.33%	NGX-30	↓	-0.24%	↑	41.09%
Week-on-Week	↑	1.39%	Banking	↓	-0.05%	↑	32.66%
Month-to-Date	↑	2.38%	Consumer Goods	→	0.00%	↑	100.80%
Quarter-to-Date	↑	2.97%	Industrial Goods	↓	-0.06%	↑	54.65%
Year-to-Date	↑	42.76%	Insurance	↓	-1.53%	↑	53.45%
52-Weeks High		155,640.55	Oil & Gas	↑	0.08%	↓	-0.95%
52-Weeks Low		97,296.57					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1451.86	1450.43	↑	0.10%	5.75%	16.03%	↑ 0.24%
Exchange Rate - Parallel (₺/\$)	1480.00	1480.00	→	0.00%	10.03%	16.07%	↑ 0.06%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	-0.50%	17.41%	↑ 0.37%
Crude Oil Price (\$/Barrel)	62.71	62.99	↓	-0.44%	-15.98%	18.47%	↑ 0.40%
Foreign Reserve (\$'Bn)	45.11	45.04	↑	0.16%	10.35%	20.77%	↑ 0.13%
Inflation Rate	16.05%	16.05%	→	0.00%	-18.55%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2025
 -NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com