

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, December 5, 2025

Positive Trading Sentiment Prevails as Equity Market Posts 2.45% W/W Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	147,040.07	145,476.15	1.08%
Total Market Cap.	₦Trillion	93.72	92.73	1.08%
Total Volume Traded	Million	361.59	1,932.45	-81.29%
Total Value Traded	₦Million	14,835.27	19,192.53	-22.70%
Deals		21,051	23,369	-9.92%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 1.08%. The uptick, being the fourth time in successive sessions, was supported by renewed buying interest in medium and large cap stocks across major sectors, most significantly the Industrial goods sector and the Banking sector. Specifically, the market index (All-Share Index) added 1,563.92 basis points in today's trading session, reflecting a 1.08% increase to close at 147,040.07. Likewise, the Market Capitalization also gained ₦996.84 billion, representing a growth of 1.08%, settling at ₦93.72 trillion. Therefore, the overall market posted a bullish performance on a week-on-week basis. NGX-ASI gained +2.45%, while investors' wealth also increased by approximately ₦2.4 trillion.

However, market activities were down today as the Total Volume of trades and the Total Value traded declined by -81.29% and -22.70% respectively. Approximately 361.59 million units valued at ₦14,835.27 million were transacted across 21,051 deals. As regards volume, ZENITHBANK emerged the most traded by generating 16.89%, followed by ACCESSCORP (13.09%), FIDELITYBK (8.35%), FCMB (7.92%), and TANTALIZER with 3.68%. On value traded, ZENITHBANK generated 24.74% of the total value of trade, thereby making it the highest traded on the exchange.

Additionally, on the best performers' chart, UACN led by generating +10.00%, trailed by TRANSCO HOT (+9.71%), ROYALEX (+8.89%), IKEJAHOTEL (+8.74%), VERITASKAP (+8.07%), EUNISELL (+7.54%), and thirty others. A total of sixteen (16) stocks depreciated. With a price depreciation of -10.00%, UNIONDICON topped the worst performers' chart, followed by ABCTRANS (-9.88%), MANSARD (-7.19%), FTNCOCOA (-4.62%), GUINEAINS (-3.36%), and MCNICHOLS (-2.26%). Hence, the market breadth closed on a positive note as there were 36 gainers and 16 losers.

Finally, the market sectoral performance was positive as three of the five major market sectors appreciated. The Industrial goods sector led by an increase of +2.06%, followed by the Banking sector (+1.31%), and the Consumer goods sector (+0.83%). The Insurance sector and the Oil & Gas sector declined by (-0.61%) and (-0.08%) respectively.

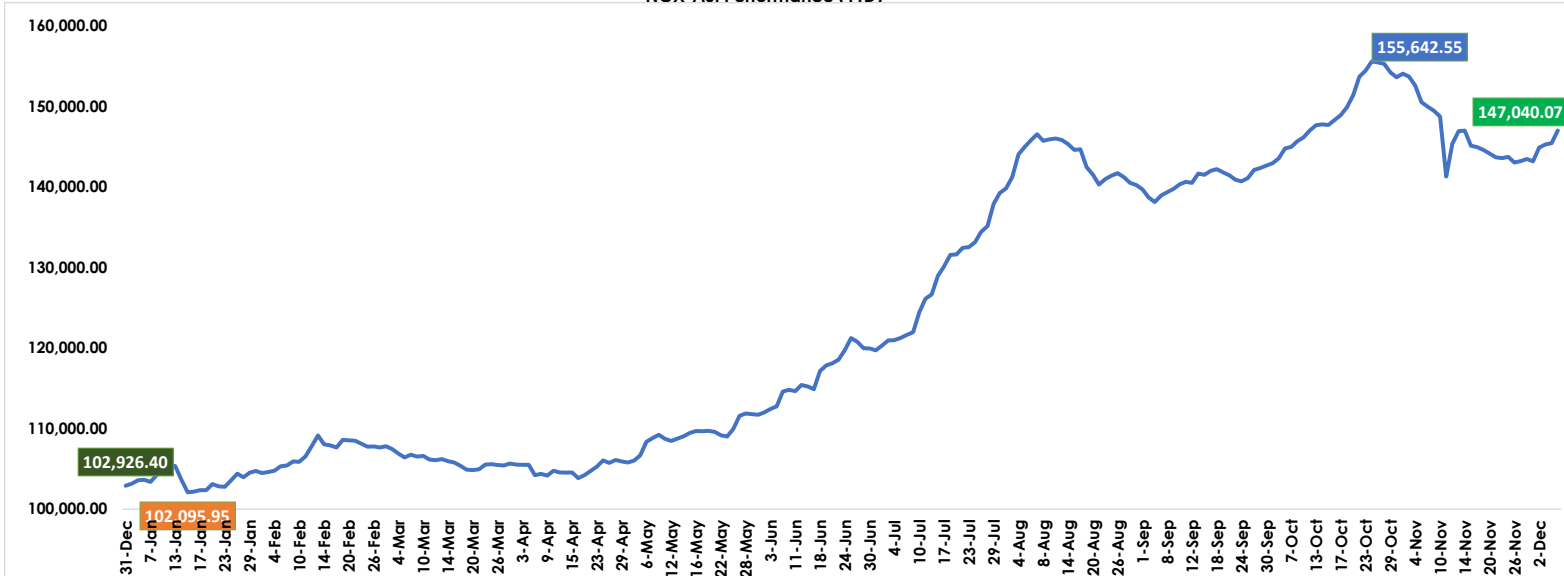
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UACN	88.00	96.80	10.00%
TRANSCO HOT	157.50	172.80	9.71%
ROYALEX	1.80	1.96	8.89%
IKEJAHOTEL	28.60	31.10	8.74%
VERITASKAP	1.61	1.74	8.07%
EUNISELL	72.90	78.40	7.54%
DEAPCAP	1.49	1.60	7.38%
NB	70.00	75.00	7.14%
NSLTECH	0.78	0.82	5.13%
CWG	18.00	18.90	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIONDICON	7.00	6.30	-10.00%
ABCTRANS	3.44	3.10	-9.88%
MANSARD	13.90	12.90	-7.19%
FTNCOCOA	4.98	4.75	-4.62%
GUINEAINS	1.19	1.15	-3.36%
MCNICHOLS	2.66	2.60	-2.26%
CHAMPION	14.45	14.20	-1.73%
AIICO	3.56	3.51	-1.40%
OANDO	39.50	39.00	-1.27%
ETI	36.90	36.50	-1.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	59,460,875	16.89%
ACCESSCORP	Banking	46,090,825	13.09%
FIDELITYBK	Banking	29,413,626	8.35%
FCMB	Banking	27,887,807	7.92%
TANTALIZER	Services	12,955,721	3.68%
WEMABANK	Banking	11,166,186	3.17%
UPDC	Real estate	10,208,364	2.90%
FIRSTHOLDCO	Banking	9,672,955	2.75%
CUTIX	Industrial	6,542,252	1.86%
ELLAHLAKES	Agriculture	6,396,692	1.82%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	3,642,880,615.70	24.74%
MTNN	2,884,524,165.30	19.59%
ARADEL	1,123,857,171.90	7.63%
ACCESSCORP	973,034,724.70	6.61%
FIDELITYBK	560,360,391.45	3.81%
PRESCO	351,648,395.20	2.39%
BUAFOODS	343,858,927.30	2.34%
SEPLAT	331,775,226.00	2.25%
OKOMUOIL	316,484,406.40	2.15%
FIRSTHOLDCO	305,113,680.50	2.07%

NGX-ASI Performance (YTD)



Friday, December 5, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.08%	NGX-30	↑		1.13% ↑		41.06%
Week-on-Week	↑	2.45%	Banking	↑		1.31% ↑		31.49%
Month-to-Date	↑	2.45%	Consumer Goods	↑		0.83% ↑		100.64%
Quarter-to-Date	↑	3.04%	Industrial Goods	↑		2.06% ↑		54.32%
Year-to-Date	↑	42.86%	Insurance	↓		-0.61% ↑		53.02%
52-Weeks High		155,640.55	Oil & Gas	↓		-0.08% ↓		-1.03%
52-Weeks Low		97,296.57						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1447.83	1447.65 ↑	0.01% ↑	6.02%	1-Month	13.90% ↑	0.04%
Exchange Rate - Parallel (₺/\$)	1465.00	1465.00 →	0.00% ↑	10.94%	3-Month	16.47% ↑	0.49%
Monetary Policy Rate (MPR)	27.00%	27.00% →	0.00% ↓	-0.50%	6-Month	17.30% ↑	0.45%
Crude Oil Price (\$/Barrel)	63.17	62.99 ↑	0.29% ↓	-15.37%	9-Month	18.52% ↑	0.68%
Foreign Reserve (\$'Bn)	44.96	44.91 ↑	0.11% ↑	9.99%	12-Month	20.87% ↑	1.77%
Inflation Rate	16.05%	16.05% →	0.00% ↓	-18.55%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2025
 -NTB True Yield have a day's lag

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