

## THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, December 2, 2025

### Investors' Bargain Hunting Boosts Market Recovery Amid 3.98% Q3 GDP Growth

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	144,928.36	143,210.33	1.20%
Total Market Cap.	₦ Trillion	92.38	91.09	1.41%
Total Volume Traded	Million	606.25	1,466.17	-58.65%
Total Value Traded	₦ Million	39,690.14	18,665.51	112.64%
Deals		14,791	28,956	-48.92%

The Nigerian equity market closed in positive territory today, reversing the loss from the previous trading session, as key performance indicators showed mixed outcomes. The NGX-ASI increased by 1.20%, while the Market Capitalization recorded a gain of 1.41%. The disparity between the indicator performance was due to the listing of Industrial and Medical Gases Plc's 181,621,214 Ordinary Shares of 50kobo each at N32 per share, on the exchange today. Hence, the market index (All-Share Index) rose by 1,718.03 basis points in today's trading session, reflecting a 1.20% increase to close at 144,928.36 while Market Capitalization gained ₦1,287.42 billion, representing an increase of 1.41%, settling at ₦92.37 trillion. The market index rebound was primarily triggered by investors' bargain hunting in recently moderated stocks as well as renewed buying interest in selective stocks.

Conversely, the Total Volume of trades fell by -58.65% while the Total Value traded increased by +112.64%. Approximately 606.25 million units valued at ₦39,690.14 million were transacted across 14,791 deals. Regarding volume, ACCESSCORP emerged the most traded by generating 51.80%, followed by ZENITHBANK (6.73%), FIDELITYBK (6.37%), FCMB (3.53%), and GTCO with 3.47%. On value traded, ACCESSCORP generated 37.36% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, DANGCEM led by generating +9.99%, closely followed by NCR (+9.98%), INTEBREW (+9.66%), LIVESTOCK (+8.33%), DAARCOMM (+8.14%), GUINNESS (+7.78%), and twenty others. A total of twenty (20) stocks depreciated. With a price depreciation of -9.92%, IKEJAHOTEL topped the worst performers' chart, followed by LEGENDINT (-9.91%), LIVINGTRUST (-9.78%), WAPIC (-6.72%), FTNCOCOA (-5.10%), and MAYBAKER (-4.99%). Hence, the market breadth closed on a positive note as there were 26 gainers and 20 losers.

Finally, the market sectoral performance was positive today as all the five major market sectors appreciated. The Industrial goods sector led by an increase of +4.30%, followed by the Consumer goods sector (+1.08%), the Banking sector (+0.19%), the Insurance sector (+0.16%), and the Oil & Gas sector (+0.02%).

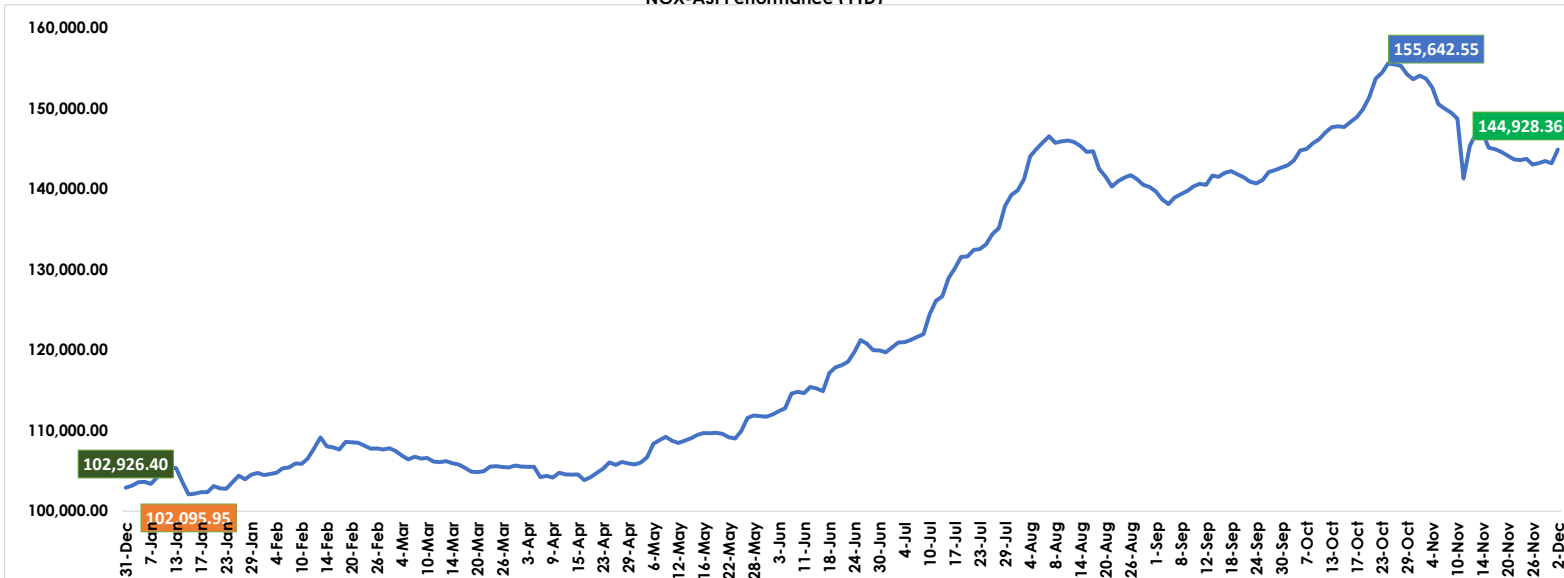
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGCEM	534.60	588.00	9.99%
NCR	60.10	66.10	9.98%
INTBREW	10.35	11.35	9.66%
LIVESTOCK	6.00	6.50	8.33%
DAARCOMM	0.86	0.93	8.14%
GUINNESS	167.00	180.00	7.78%
INTENEGINS	2.25	2.40	6.67%
CILEASING	4.96	5.28	6.45%
GUINEAINS	1.18	1.25	5.93%
UBA	37.00	38.40	3.78%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	31.75	28.60	-9.92%
LEGENDINT	5.55	5.00	-9.91%
LIVINGTRUST	3.58	3.23	-9.78%
WAPIC	2.53	2.36	-6.72%
FTNCOCOA	4.90	4.65	-5.10%
MAYBAKER	17.05	16.20	-4.99%
TRANSCORP	42.00	40.10	-4.52%
LINKASSURE	1.84	1.76	-4.35%
TANTALIZER	2.39	2.30	-3.77%
CUTIX	3.11	3.00	-3.54%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	310,247,795	51.80%
ZENITHBANK	Banking	40,334,187	6.73%
FIDELITYBK	Banking	38,165,865	6.37%
FCMB	Banking	21,139,531	3.53%
GTCO	Banking	20,810,796	3.47%
ELLAHLAKES	Agriculture	19,017,852	3.18%
UPDC	Conglomerate	8,531,489	1.42%
UBA	Banking	8,505,974	1.42%
UCAP	Financial services	8,276,692	1.38%
CUTIX	Industrial	8,046,977	1.34%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	6,417,898,246.40	37.36%
ZENITHBANK	2,416,181,155.20	14.06%
GTCO	1,796,840,835.75	10.46%
FIDELITYBK	725,328,801.20	4.22%
STANBIC	678,970,481.40	3.95%
MTNN	664,345,549.60	3.87%
ARADEL	632,435,353.90	3.68%
WAPCO	434,312,835.40	2.53%
DANGCEM	419,065,295.40	2.44%
UBA	320,669,216.75	1.87%

# NGX-ASI Performance (YTD)



Tuesday, December 2, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.20%	NGX-30	↑		1.21% ↑		39.05%
Week-on-Week	↑	0.81%	Banking	↑		0.19% ↑		27.80%
Month-to-Date	↑	0.98%	Consumer Goods	↑		1.08% ↑		97.68%
Quarter-to-Date	↑	1.56%	Industrial Goods	↑		4.30% ↑		49.78%
Year-to-Date	↑	40.81%	Insurance	↑		0.16% ↑		51.19%
52-Weeks High		155,640.55	Oil & Gas	↑		0.02% ↓		-0.56%
52-Weeks Low		97,296.57						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1448.44	1446.74 ↑	0.12% ↑	5.98%	1-Month	16.07% ↑	0.06%
Exchange Rate - Parallel (₦/\$)	1460.00	1460.00 →	0.00% ↑	11.25%	3-Month	16.25% ↑	0.08%
Monetary Policy Rate (MPR)	27.00%	27.00% →	0.00% ↓	-0.50%	6-Month	16.90% ↓	-0.01%
Crude Oil Price (\$/Barrel)	62.96	63.01 ↓	-0.08% ↓	-15.65%	9-Month	17.91% ↑	0.14%
Foreign Reserve (\$'Bn)	44.66	44.61 ↑	0.11% ↑	9.25%	12-Month	19.01% ↑	0.05%
Inflation Rate	16.05%	16.05% →	0.00% ↓	-18.55%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2025  
 -NTB True Yield have a day's lag

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