

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, November 27, 2025

Equity Market Rebounds as NGX-ASI Rose by 0.12%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	143,239.23	143,064.57	0.12%
Total Market Cap.	₦ Trillion	91.11	91.00	0.12%
Total Volume Traded	Million	324.55	738.35	-56.04%
Total Value Traded	₦ Million	13,051.08	35,535.49	-63.27%
Deals		18,328	19,919	-7.99%

The Nigerian equity market closed in positive territory today, as key market performance indicators (the NGX-ASI and Market Capitalization) each increased by 0.12%. The market picked up after an initial drop, fueled by renewed buying interest in selective medium and large-scale stocks, such as IKEJAHOTEL, MTNN, ACCESSCORP, VERITASKAP and others across key market sectors. Hence, the market index (All-Share Index) rose by 174.66 basis points in today's trading session, reflecting a 0.12% increase to close at 143,239.23. Similarly, the Market Capitalization gained ₦111.08 billion, representing an increase of 0.12%, settling at ₦91.10 trillion.

However, the Total Volume of trades and the Total Value traded declined by -56.04% and -63.27% respectively. Approximately 324.55 million units valued at ₦13,051.08 million were transacted across 18,328 deals. Regarding volume, FIDELITYBK emerged the most traded by generating 10.04%, followed by UBA (8.79%), GTCO (8.17%), ZENITHBANK (7.65%), and ACCESSCORP with 4.50%. On value traded, GTCO generated 18.78% of the total value of trade, thereby making it the highest traded on the exchange.

Also, on the best performers' chart, IKEJAHOTEL and LINKASSURE both led by generating +10.00%, followed by LEARNAFRICA (+9.96%), NCR (+9.96%), UNIONDICON (+9.52%), VERITASKAP (+8.82%), and twenty-seven others. A total of nineteen (19) stocks depreciated. With a price depreciation of -9.85%, CHAMPION topped the worst performers' chart, followed by STERLINGNG (-8.33%), UPDC (-8.23%), CILEASING (-4.83%), GUINEAINS (-4.35%), and ROYALEX (-4.04%). Hence, the market breadth closed on a positive note as there were 33 gainers and 19 losers.

Finally, the market sectoral performance was positive today as three out of the five major market sectors increased. The Insurance sector led by an increase of +1.27%, followed by the Consumer goods sector (+0.08%), and the banking sector (+0.07%). The Oil & Gas sector decreased by -0.04%, and the Industrial goods sector (-0.02%).

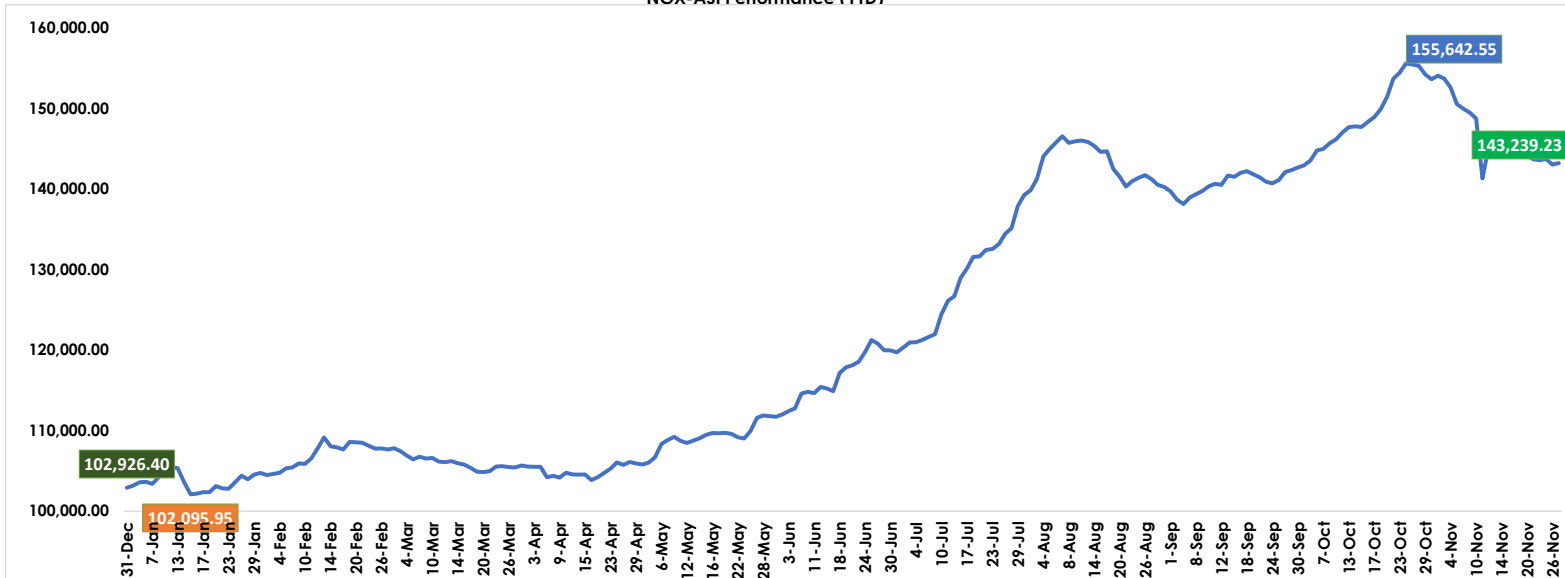
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	25.00	27.50	10.00%
LINKASSURE	1.70	1.87	10.00%
LEARNAFRCA	5.22	5.74	9.96%
NCR	49.70	54.65	9.96%
UNIONDICON	6.30	6.90	9.52%
VERITASKAP	1.70	1.85	8.82%
HONYFLOUR	17.10	18.20	6.43%
UCAP	16.45	17.20	4.56%
LASACO	2.55	2.65	3.92%
NEM	25.20	26.00	3.17%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	13.70	12.35	-9.85%
STERLINGNG	7.80	7.15	-8.33%
UPDC	5.47	5.02	-8.23%
CILEASING	5.59	5.32	-4.83%
GUINEAINS	1.15	1.10	-4.35%
ROYALEX	1.98	1.90	-4.04%
NSLTECH	0.78	0.75	-3.85%
OMATEK	1.11	1.07	-3.60%
MANSARD	13.30	12.90	-3.01%
DAARCOMM	0.94	0.92	-2.13%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	32,199,858	10.04%
UBA	Banking	28,215,698	8.79%
GTCO	Banking	26,195,892	8.17%
ZENITHBANK	Banking	24,556,546	7.65%
ACCESSCORP	Banking	14,442,362	4.50%
ELLAHLAKES	Agriculture	11,688,428	3.64%
CHAMS	ICT	11,634,200	3.63%
CHAMPION	Consumer goods	10,321,224	3.22%
FIRSTHOLDCO	Banking	9,840,607	3.07%
STERLINGNG	Banking	8,507,536	2.65%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,265,710,925.80	18.78%
MTNN	1,628,942,267.80	13.51%
ZENITHBANK	1,484,364,853.00	12.31%
UBA	1,022,699,481.00	8.48%
FIDELITYBK	615,142,037.00	5.10%
SEPLAT	568,372,891.50	4.71%
TRANSPower	394,918,529.30	3.27%
PRESOCO	377,281,534.30	3.13%
DANGCEM	317,578,411.60	2.63%
FIRSTHOLDCO	304,697,248.05	2.53%

NGX-ASI Performance (YTD)



Thursday, November 27, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.12%	NGX-30	↑		0.16%	37.44%
Week-on-Week	↓	-0.66%	Banking	↑		0.07%	27.09%
Month-to-Date	↑	0.37%	Consumer Goods	↑		0.08%	96.45%
Quarter-to-Date	↑	0.37%	Industrial Goods	↓		-0.02%	43.52%
Year-to-Date	↑	39.17%	Insurance	↑		1.27%	54.33%
52-Weeks High		155,640.55	Oil & Gas	↓		-0.04%	-0.29%
52-Weeks Low		97,233.07					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1442.92	1446.32	↓	-0.24%	6.33%	16.17%	-0.02%
Exchange Rate - Parallel (₪/\$)	1457.00	1455.00	↑	0.14%	11.43%	16.28%	-0.09%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	-0.50%	16.94%	-0.11%
Crude Oil Price (\$/Barrel)	62.77	61.75	↑	1.65%	-15.90%	17.84%	-0.01%
Foreign Reserve (\$'Bn)	44.50	44.45	↑	0.11%	8.86%	18.83%	-0.02%
Inflation Rate	16.05%	16.05%	→	0.00%	-18.55%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2025
 -NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com