

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 26, 2025

Cautious Trading Continues as Market Index Slides by 0.49%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	143,064.57	143,763.13	↓ -0.49%
Total Market Cap.	₦ Trillion	91.00	91.44	↓ -0.49%
Total Volume Traded	Million	738.35	556.15	↑ 32.76%
Total Value Traded	₦ Million	35,535.49	18,713.87	↑ 89.89%
Deals		19,919	19,500	↑ 2.15%

The Nigerian equity market closed trading activities for today in the red, reversing the previous day's slight rebound, as key performance indicators (the NGX-ASI and Market Capitalization) both declined by 0.49%. Consequently, the market index (All-Share Index) reduced by 698.56 basis points in today's trading session, reflecting a 0.49% decrease to close at 143,064.57 while the Market Capitalization lost ₦444.31 billion, representing a decline of 0.49%, settling at ₦90.99 trillion. The market retreat was propelled by continued cautious trading across key market sectors which included mid-cap and blue-chip stocks such as AIICO, IKEJAHOTEL, STERLINGNG, CADBURY, BUACEMENT, among others as investors digest the recent MPR decision by the Apex bank amid other existing economic and global headwinds.

That said, market activities were up today as the Total Volume of trades and the Total Value traded increased by +32.76% and +89.89% respectively. Approximately 738.35 million units valued at ₦35,535.49 million were transacted across 19,919 deals. As regards volume, GTCO emerged the most traded by generating 18.18%, followed by ACCESSCORP (14.98%), FIRSTHOLDCO (8.51%), UBA (5.32%), and NB with 5.15%. On value traded, GTCO generated 32.58% of the total value of trade, thereby making it the highest traded on the exchange.

Furthermore, on the best performers' chart, AIICO led by generating +10.00%, followed by NCR (+9.96%), IKEJAHOTEL (+9.41%), PRESTIGE (+7.38%), STERLINGNG (+6.85%), MANSARD (+6.83%), and twenty-two others. A total of twenty-seven (27) stocks depreciated. With a price depreciation of -10.00%, LEARNAFRICA topped the worst performers' chart, followed by CADBURY (-9.92%), MEYER (-9.91%), UPDC (-8.83%), INTBREW (-8.33%), and MBENEFIT (-7.46%). Hence, the market breadth closed on a positive note as there were 28 gainers and 27 losers.

Finally, the market sectoral performance was positive today as three out of the five major market sectors increased. The Insurance sector led by an increase of +2.66%, followed by the Banking sector (+0.24%), and the Oil & Gas sector (+0.17%). The Industrial goods sector decreased by -2.03%, and the Consumer goods sector (-1.33%).

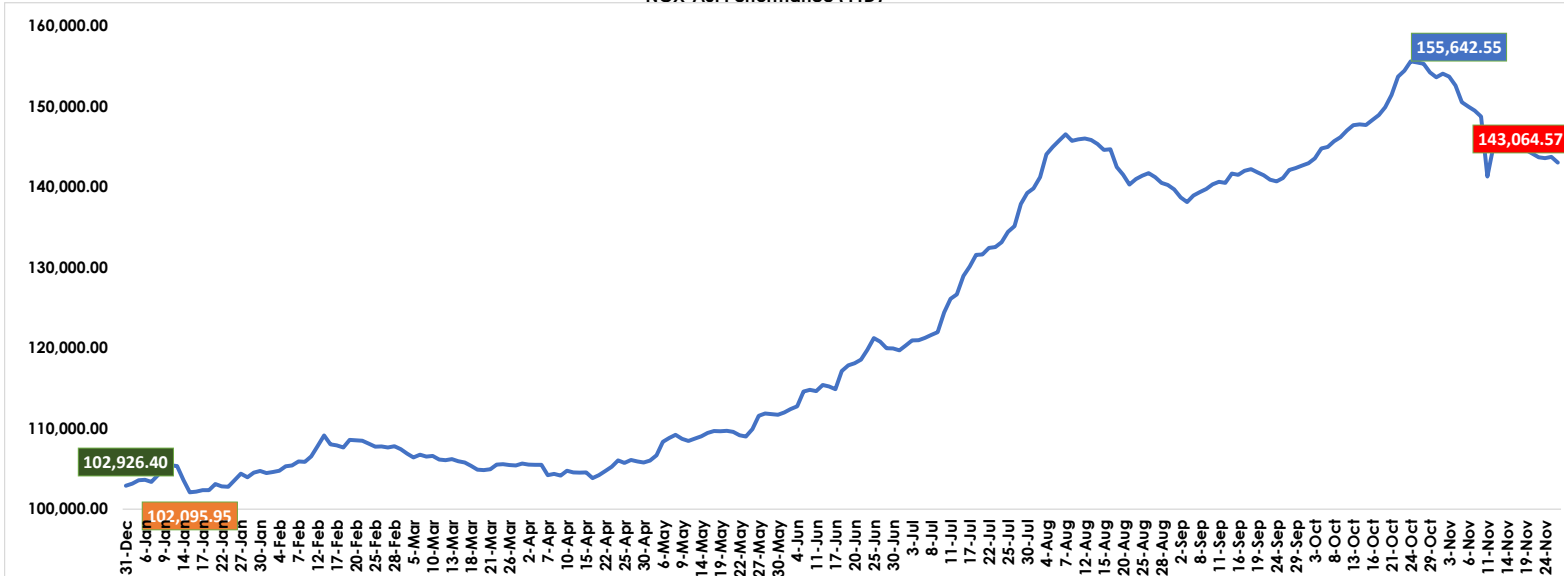
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AIICO	3.20	3.52	10.00%
NCR	45.20	49.70	9.96%
IKEJAHOTEL	22.85	25.00	9.41%
PRESTIGE	1.49	1.60	7.38%
STERLINGNG	7.30	7.80	6.85%
MANSARD	12.45	13.30	6.83%
CHAMPION	13.20	13.70	3.79%
OMATEK	1.07	1.11	3.74%
GUINEAINS	1.11	1.15	3.60%
CUTIX	3.05	3.15	3.28%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	5.80	5.22	-10.00%
CADBURY	58.95	53.10	-9.92%
MEYER	16.15	14.55	-9.91%
UPDC	6.00	5.47	-8.83%
INTBREW	12.00	11.00	-8.33%
MBENEFIT	3.35	3.10	-7.46%
DEAPCAP	1.62	1.52	-6.17%
DAARCOMM	0.99	0.94	-5.05%
HONYFLOUR	18.00	17.10	-5.00%
BUACEMENT	168.00	160.00	-4.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	134,121,652	18.18%
ACCESSCORP	Banking	110,522,349	14.98%
FIRSTHOLDCO	Banking	62,777,455	8.51%
UBA	Banking	39,268,162	5.32%
NB	Consumer goods	37,993,188	5.15%
ZENITHBANK	Banking	36,127,521	4.90%
STANBIC	Banking	31,451,824	4.26%
FIDELITYBK	Banking	26,345,019	3.57%
TANTALIZER	Services	24,656,799	3.34%
WEMABANK	Banking	18,025,884	2.44%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	11,572,209,661.80	32.58%
STANBIC	Banking	3,302,478,518.80	9.30%
NB	Consumer goods	2,507,823,092.25	7.06%
ACCESSCORP	Banking	2,293,394,806.95	6.46%
ZENITHBANK	Banking	2,192,617,308.45	6.17%
WAPCO	Industrial goods	2,010,990,943.55	5.66%
FIRSTHOLDCO	Banking	1,946,377,108.00	5.48%
MTNN	Telecom	1,658,957,431.20	4.67%
UBA	Banking	1,423,398,635.85	4.01%
UNILEVER	Consumer goods	1,160,206,806.00	3.27%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.49%	NGX-30	↓	-0.53%	↑	37.22%
Week-on-Week	↓	-1.09%	Banking	↑	0.24%	↑	27.01%
Month-to-Date	↑	0.25%	Consumer Goods	↓	-1.33%	↑	96.29%
Quarter-to-Date	↑	0.25%	Industrial Goods	↓	-2.03%	↑	43.55%
Year-to-Date	↑	39.00%	Insurance	↑	2.66%	↑	52.39%
52-Weeks High		155,640.55	Oil & Gas	↑	0.17%	↓	-0.24%
52-Weeks Low		97,233.07					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1446.32	1453.84	↓	-0.52%	6.11%	16.19%	↓ -0.28%
Exchange Rate - Parallel (₪/\$)	1455.00	1450.00	↑	0.34%	11.55%	16.37%	↑ 0.03%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	-0.50%	17.05%	↓ -0.19%
Crude Oil Price (\$/Barrel)	61.75	62.47	↓	-1.15%	-17.27%	17.85%	↓ -0.03%
Foreign Reserve (\$'Bn)	44.50	44.26	↑	0.54%	8.86%	18.85%	↑ 0.07%
Inflation Rate	16.05%	16.05%	→	0.00%	-18.55%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at October 2025
- NTB True Yield have a day's lag

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