

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, November 24, 2025

Equity Market Resumes New Week in Red as NGX-ASI Drops by 0.08%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	143,614.61	143,722.62	↓ -0.08%
Total Market Cap.	₦ Trillion	91.35	91.41	↓ -0.08%
Total Volume Traded	Million	683.40	656.90	↑ 4.03%
Total Value Traded	₦ Million	28,369.79	25,615.98	↑ 10.75%
Deals		23,864	18,842	↑ 26.65%

The Nigerian equity market opened the new week on a downward trajectory, as key performance indicators (the NGX-ASI and Market Capitalization) both fell by 0.08%. Specifically, market index (All-Share Index) decreased by 108.01 basis points today, representing a fall of -0.08% to close at 143,614.61, while the Market Capitalization also lost ₦68.68 billion, representing a decline of -0.08%, to close at ₦91.34 trillion. The downtick highlights cautious trading by market participants as well as continued sell-offs in key stocks, such as STERLINGNG, WAPIC, DEAPCAP, TANTALIZER and others, in anticipation of the outcome of the ongoing MPC meeting.

That said, the Total Volume of trades rose by 4.03% while the Total Value traded increased by +10.75%. Approximately 683.40 million units valued at ₦28,369.79 million were transacted across 23,864 deals. As regards volume, GTCO topped the chart by generating 29.44%, followed by FIDELITYBK (18.99%), JAPPAULGOLD (9.94%), FCMB (5.49%), and ACCESSCORP with 3.16%. On value traded, GTCO generated 60.18% of the total value of trade, thereby making it the highest traded on the exchange.

Furthermore, on the best performers' chart, ETRANZACT led by generating +9.06%, followed by INTENEGINS (+8.49%), MCNICHOLS (+7.00%), CILEASING (+5.47%), UPDC (+5.26%), RTBRISCOE (+4.76%), and eleven others. A total of twenty-six (26) stocks depreciated. With a price depreciation of -7.85%, NPFMCRRFBK topped the worst performers' chart, followed by PRESTIGE (-7.48%), STERLINGNG (-6.94%), WAPIC (-6.18%), DEAPCAP (-5.59%), and OMATEK (-4.50%). Hence, the market breadth closed on a negative note as there were 17 gainers and 26 losers.

Lastly, the market sectoral performance was negative today as four out of the major market sectors declined. The Insurance sector led by a decrease of -0.79%, followed by the Oil & Gas sector (-0.59%), the Banking sector (-0.27%), and the Consumer goods (-0.02%). Only the Industrial goods sector remained unchanged (0.00%).

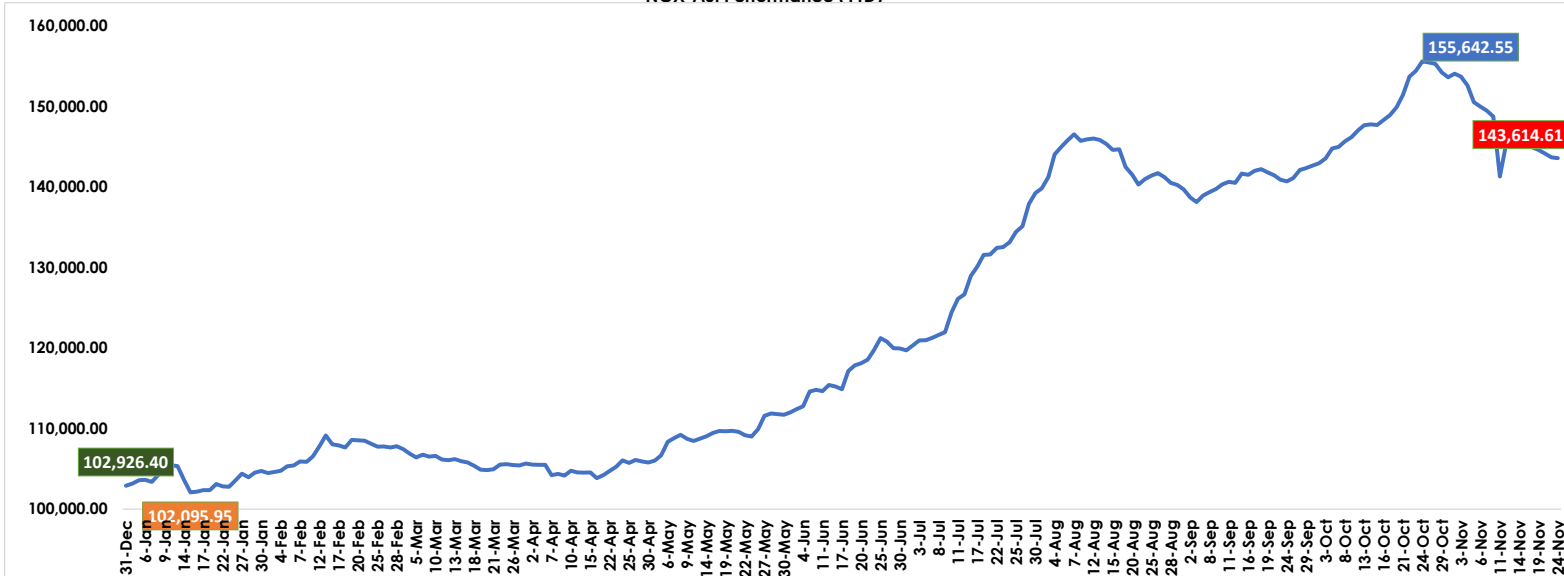
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRAZACT	13.25	14.45	9.06%
INTENEGINS	2.12	2.30	8.49%
MCNICHOLS	2.57	2.75	7.00%
CILEASING	5.30	5.59	5.47%
UPDC	5.70	6.00	5.26%
RTBRISCOE	3.15	3.30	4.76%
UNILEVER	69.00	72.00	4.35%
TIP	11.20	11.60	3.57%
VERITASKAP	1.60	1.65	3.12%
CONHALLPLC	3.86	3.95	2.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NPFMCRRFBK	2.93	2.70	-7.85%
PRESTIGE	1.47	1.36	-7.48%
STERLINGNG	7.20	6.70	-6.94%
WAPIC	2.59	2.43	-6.18%
DEAPCAP	1.61	1.52	-5.59%
OMATEK	1.11	1.06	-4.50%
CHAMS	3.15	3.01	-4.44%
REGALINS	1.13	1.08	-4.42%
TANTALIZER	2.51	2.40	-4.38%
VITAFOAM	87.00	83.40	-4.14%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	203,852,003	29.44%
FIDELITYBK	Banking	131,510,711	18.99%
JAPPAULGOLD	Oil & Gas	68,823,390	9.94%
FCMB	Banking	37,987,960	5.49%
ACCESSCORP	Banking	21,876,329	3.16%
UBA	Banking	20,138,697	2.91%
UNILEVER	Consumer goods	14,889,112	2.15%
ZENITHBANK	Banking	13,126,467	1.90%
WEMABANK	Banking	11,534,906	1.67%
TANTALIZER	Services	11,252,145	1.63%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	17,235,802,757.40	60.18%
FIDELITYBK	2,500,429,931.40	8.73%
UNILEVER	1,027,376,802.80	3.59%
ZENITHBANK	778,339,579.10	2.72%
UBA	726,981,861.80	2.54%
STANBIC	678,760,533.15	2.37%
PRESCO	470,924,151.40	1.64%
ACCESSCORP	449,505,029.00	1.57%
MTNN	425,559,540.50	1.49%
FCMB	386,694,604.30	1.35%

NGX-ASI Performance (YTD)



Monday, November 24, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.08%	NGX-30	↓	-0.12%	↑	37.92%
Week-on-Week	↓	-1.06%	Banking	↓	-0.27%	↑	26.22%
Month-to-Date	↑	0.63%	Consumer Goods	↓	-0.02%	↑	98.92%
Quarter-to-Date	↑	0.63%	Industrial Goods	↓	0.00%	↑	46.52%
Year-to-Date	↑	39.53%	Insurance	↓	-0.79%	↑	49.70%
52-Weeks High		155,640.55	Oil & Gas	↓	-0.59%	↓	-0.24%
52-Weeks Low		97,233.07					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1456.72	1452.13	↑	0.32%	5.44%	16.57%	⇒ 0.00%
Exchange Rate - Parallel (₺/\$)	1455.00	1462.00	↓	-0.48%	11.55%	16.32%	⇒ 0.00%
Monetary Policy Rate (MPR)	27.00%	27.00%	⇒	0.00%	-0.50%	16.97%	⇒ 0.00%
Crude Oil Price (\$/Barrel)	62.05	62.83	↓	-1.24%	-15.82%	17.92%	⇒ 0.00%
Foreign Reserve (\$'Bn)	44.18	44.11	↑	0.16%	8.08%	18.42%	⇒ 0.00%
Inflation Rate	16.05%	16.05%	⇒	0.00%	-18.55%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at October 2025
- NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com