THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, November 20, 2025

Equity Market Slides Further: NGX-ASI Down by -0.32%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	144,187.03	144,646.01	-0.32%
Total Market Cap.	₦'Trillion	91.71	92.00	-0.32%
Total Volume Traded	Million	349.28	892.52	-60.87%
Total Value Traded	₦'Million	9,297.79	23,542.83	-60.51%
Deals		18,753	20,225	-7.28%

The Nigerian domestic market closed today's trading session on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by -0.32%. The market retreat, which has persisted for 4 consecutive trading sessions, was triggered by continued sell pressure across all major market sectors as investors are jittery about the lingering socio-economic events. Notable decliners included WEMABANK, TANTALIZER, OANDO, IKEJAHOTEL, MAYBAKER, among others. Consequently, the market index (All-Share Index) fell by -458.98 basis points in today's trading session, indicating a -0.32% decline to close at 144,187.03, while Market Capitalization fell by ₦291.93 billion, representing a decline of -0.32%, settling at ₦91.71 trillion.

Additionally, the Total Volume of trades and the Total Value traded declined by -60.87% and -60.51% respectively. Approximately 349.28 million units valued at ₦9,297.79 million were transacted across 18,753 deals. Concerning volume, FIDELITYBK topped the chart by generating 15.73%, followed by FCMB (8.80%), TANTALIZER (8.62%), GTCO (7.44%), and ACCESSCORP with 5.20%. On value traded, GTCO generated 23.27% of the total value of trade, thereby making it the highest traded on the exchange.

Also, on the best performers' chart, NCR led by generating +10.00%, followed by ROYALEX (+7.57%), CILEASING (+6.00%), LIVINGTRUST (+3.87%), RTBRISCOE (+3.55%), UNIVINSURE (+2.56%), and eight others. A total of thirty-eight (38) stocks depreciated. With a price depreciation of -10.00%, OMATEK and NEIMETH both topped the worst performers' chart, followed by TANTALIZER (-9.75%), INTENEGINS (-9.62%), WEMABANK (-8.63%), and IKEJAHOTEL (-7.32%). Hence, the market breadth closed on a negative note as there were 14 gainers and 38 losers.

Lastly, the market sectoral performance was negative today as all five major market sectors declined. The Insurance sector led by a decrease of -3.82%, followed by the Banking sector (-1.06%), the Oil & Gas sector (-0.40%), the Consumer goods sector (-0.32%), and the Industrial sector (-0.01%).

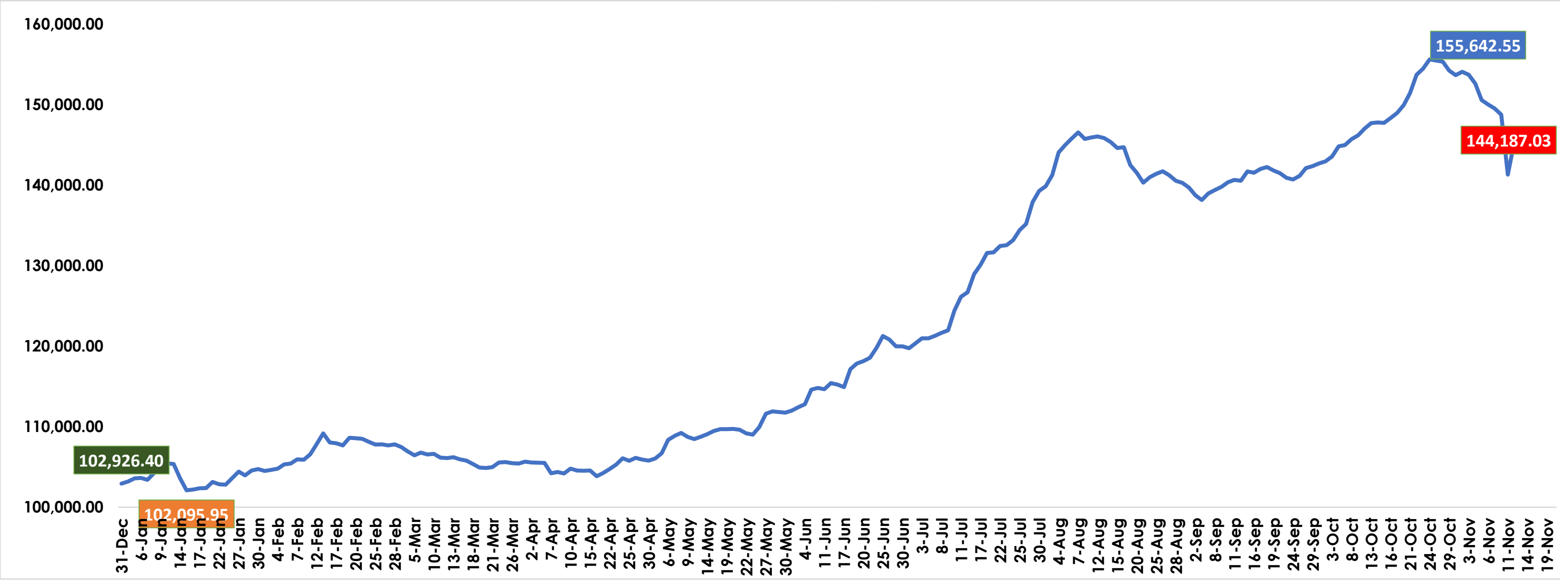
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	34.00	37.40	10.00%
ROYALEX	1.85	1.99	7.57%
CILEASING	5.00	5.30	6.00%
LIVINGTRUST	3.36	3.49	3.87%
RTBRISCOE	3.38	3.50	3.55%
UNIVINSURE	1.17	1.20	2.56%
CHAMPION	13.70	14.00	2.19%
ELLAHLAKES	12.51	12.75	1.92%
VFDGROUP	10.45	10.60	1.44%
FCMB	10.55	10.70	1.42%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	1.30	1.17	-10.00%
NEIMETH	5.50	4.95	-10.00%
TANTALIZER	2.77	2.50	-9.75%
INTENEGINS	2.60	2.35	-9.62%
WEMABANK	19.70	18.00	-8.63%
IKEJAHOTEL	20.50	19.00	-7.32%
NEM	29.05	27.00	-7.06%
FTNCOCOA	5.27	4.90	-7.02%
REGALINS	1.14	1.06	-7.02%
MBENEFIT	3.64	3.40	-6.59%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	54,261,862	15.73%
FCMB	Banking	30,341,888	8.80%
TANTALIZER	Services	29,729,295	8.62%
GTCO	Banking	25,657,827	7.44%
ACCESSCORP	Banking	17,936,363	5.20%
ZENITHBANK	Banking	13,719,221	3.98%
CHAMS	ICT	13,216,710	3.83%
ELLAHLAKES	Agriculture	11,864,270	3.44%
UCAP	Financial services	10,717,955	3.11%
JAIZBANK	Banking	10,274,398	2.98%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
GTCO	Banking	2,154,513,041.90	23.27%
FIDELITYBK	Banking	1,031,800,698.00	11.14%
ZENITHBANK	Banking	820,008,995.70	8.86%
MTNN	Telecom	627,475,414.20	6.78%
ARADEL	Oil & Gas	541,080,394.50	5.84%
ACCESSCORP	Banking	378,508,134.65	4.09%
UBA	Banking	358,381,653.20	3.87%
NESTLE	Consumer goods	316,820,103.30	3.42%
FCMB	Banking	314,930,368.45	3.40%
UCAP	Financial services	183,388,944.95	1.98%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Thursday, November 20, 2025

Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	↓ -0.32%	NGX-30	↓ -0.30%	↑ 38.36%
Week-on-Week	↓ -1.90%	Banking	↓ -1.06%	↑ 26.21%
Month-to Date	↑ 1.04%	Consumer Goods	↓ -0.32%	↑ 99.27%
Quarter-to-Date	↑ 1.04%	Industrial Goods	↓ -0.01%	↑ 46.54%
Year-to-Date	↑ 40.26%	Insurance	↓ -3.82%	↑ 54.35%
52-Weeks High	155,640.55	Oil & Gas	↓ -0.40%	↑ 0.43%
52-Weeks Low	96,567.24			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1454.18	1447.43	↑ 0.46%	↑ 5.60%	1-Month	15.88%	↓ -0.58%
Exchange Rate - Parallel (₦/$)	1455.00	1447.00	↑ 0.55%	↑ 11.55%	3-Month	16.27%	↓ -0.15%
Monetary Policy Rate (MPR)	27.00%	27.00%	→ 0.00%	↓ -0.50%	6-Month	16.97%	↓ -0.15%
Crude Oil Price ($/Barrel)	64.16	63.47	↑ 1.09%	↓ -14.04%	9-Month	17.81%	→ 0.00%
Foreign Reserve ($'Bn)	44.04	43.97	↑ 0.16%	↑ 7.74%	12-Month	18.28%	↑ 0.06%
Inflation Rate	16.05%	16.05%	→ 0.00%	↓ -18.55%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at October 2025
-NTB True Yield have a day's lag

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