ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 19, 2025

Investors' Wealth Shrinks by ₦1.5tr in Three Days as Losing Streak Persists

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	144,646.01	144,986.51	-0.23%
Total Market Cap.	₦'Trillion	92.00	92.22	-0.23%
Total Volume Traded	Million	892.52	381.23	134.12%
Total Value Traded	₦'Million	23,542.83	16,717.22	40.83%
Deals		20,225	21,827	-7.34%

The Nigerian domestic market closed today's trading session on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by -0.23%. Specifically, the market index (All-Share Index) fell by -340.50 basis points in today's trading session, indicating a -0.23% decline to close at 144,646.01, while Market Capitalization fell by ₦216.57 billion, representing a decline of -0.23%, settling at ₦92.00 trillion. The market downturn was primarily driven by sustained sell-offs in some medium and large cap stocks such as DANGSUGAR, CHAMS, ZENITHBANK, ELLAHLAKES, and others across major sectors, reflecting cautious investor sentiment. Over the past 3-trading sessions, persistent sell-offs have led to a cumulative loss of ₦1.5 trillion in investors' wealth.

That said, market activities were up today as the Total Volume of trades and the Total Value traded increased by +134.12% and +40.83% respectively. Approximately 892.52 million units valued at ₦23,542.83 million were transacted across 20,225 deals. As regards volume, ACCESSCORP emerged the most traded after generating 54.81%, followed by TANTALIZER (7.96%), JAPAULGOLD (6.07%), ZENITHBANK (3.88%), and CONHALLPLC with 3.51%. On value traded, ACCESSCORP generated 44.98%% of the total value of trade, thereby making it the highest traded on the exchange.

Furthermore, on the best performers' chart, NCR led by generating +9.85%, followed by CAVERTON (+9.71%), UACN (+8.33%), MBENEFIT (+7.69%), LINKASSURE (+7.57%), TANTALIZER (+7.36%), and ten others. A total of thirty-nine (39) stocks depreciated. With a price depreciation of -10.00%, UNIVINSURE topped the worst performers' chart, followed by ABCTRANS (-9.95%), LIVINGTRUST (-9.92%), CHELLARAM (-9.85%), ROYALEX (-9.76%), and TRANSCORP (-8.44%). Hence, the market breadth closed on a negative note as there were 16 gainers and 39 losers.

Finally, the market sectoral performance was negative today as three out of the five major market sectors declined. The Insurance sector led by a decrease of -1.35%, followed by the Banking sector (-1.22%), and the Oil & Gas sector (-0.18%). The Consumer goods sector increased by 0.09% while the Industrial goods sector remained unchanged (0.00%).

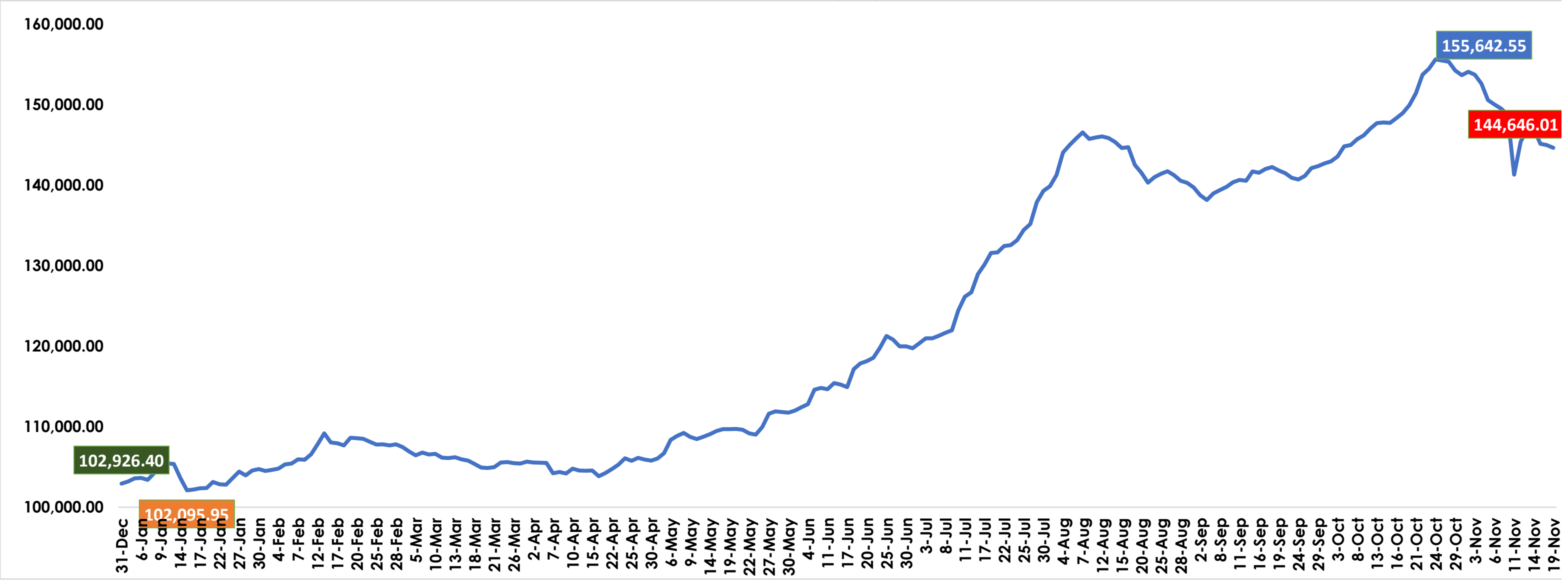
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	30.95	34.00	9.85%
CAVERTON	5.15	5.65	9.71%
UACN	63.05	68.30	8.33%
MBENEFIT	3.38	3.64	7.69%
LINKASSURE	1.85	1.99	7.57%
TANTALIZER	2.58	2.77	7.36%
UPL	5.60	6.00	7.14%
NESTLE	1730.00	1780.00	2.89%
WAPIC	2.81	2.88	2.49%
OANDO	41.90	42.90	2.39%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIVINSURE	1.30	1.17	-10.00%
ABCTRANS	3.82	3.44	-9.95%
LIVINGTRUST	3.73	3.36	-9.92%
CHELLARAM	16.25	14.65	-9.85%
ROYALEX	2.05	1.85	-9.76%
TRANSCORP	45.00	41.20	-8.44%
SOVRENINS	3.40	3.12	-8.24%
HONYFLOUR	19.90	18.45	-7.29%
GUINEAINS	1.28	1.20	-6.25%
CILEASING	5.30	5.00	-5.66%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	488,361,173	54.81%
TANTALIZER	Services	70,905,388	7.96%
JAPAULGOLD	Oil & Gas	54,047,763	6.07%
ZENITHBANK	Banking	34,542,971	3.88%
CONHALLPLC	Investment	31,267,240	3.51%
GTCO	Banking	18,726,759	2.10%
STERLINGNG	Banking	14,782,043	1.66%
ELLAHLAKES	Agriculture	13,962,556	1.57%
FIDELITYBK	Banking	10,805,434	1.21%
LASACO	Financial services	10,484,691	1.18%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ACCESSCORP	Banking	10,570,354,911.80	44.98%
ARADEL	Oil & Gas	3,577,569,695.20	15.22%
ZENITHBANK	Banking	2,071,832,282.45	8.82%
GTCO	Banking	1,591,670,689.85	6.77%
NESTLE	Consumer goods	1,337,982,469.30	5.69%
UBA	Banking	377,839,744.00	1.61%
MTNN	Telecom	320,024,076.30	1.36%
PRESCO	Agriculture	251,649,887.00	1.07%
FIDELITYBK	Banking	206,538,252.80	0.88%
TANTALIZER	Services	195,278,287.75	0.83%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	-0.23%	NGX-30	-0.30%	38.78%
Week-on-Week	-0.52%	Banking	-1.22%	27.56%
Month-to Date	1.36%	Consumer Goods	0.09%	99.91%
Quarter-to-Date	1.36%	Industrial Goods	0.00%	46.55%
Year-to-Date	40.53%	Insurance	-1.35%	60.48%
52-Weeks High	155,640.55	Oil & Gas	-0.18%	0.83%
52-Weeks Low	96,567.24			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change
Exchange Rate - I&E (₦/$)	1447.43	1448.03	-0.04%	6.04%
Exchange Rate - Parallel (₦/$)	1447.00	1450.00	-0.21%	12.04%
Monetary Policy Rate (MPR)	27.00%	27.00%	0.00%	-0.50%
Crude Oil Price ($/Barrel)	63.47	64.35	-1.37%	-14.97%
Foreign Reserve ($'Bn)	43.97	43.64	0.76%	7.56%
Inflation Rate	16.05%	16.05%	0.00%	-18.55%

NTB True Yield	Closed	A-day Change
1-Month	16.46%	-0.16%
3-Month	16.42%	-0.03%
6-Month	17.12%	0.07%
9-Month	17.81%	0.09%
12-Month	18.22%	0.23%

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at October 2025
-NTB True Yield have a day's lag

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