THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, November 13, 2025

Positive Trading Sentiment Lifts Local Bourse Further: Index Up By 1.08%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	146,981.17	145,403.83	1.08%
Total Market Cap.	₦'Trillion	93.48	92.48	1.08%
Total Volume Traded	Million	579.36	806.39	-28.15%
Total Value Traded	₦'Million	22,115.45	50,777.60	-56.45%
Deals		23,382	24,509	-4.60%

The Nigerian equity market closed in positive territory today, extending its rebound from the previous session, as key market performance indicators (the NGX-ASI and Market Capitalization) each increased by 1.08%. The uptick was influenced by investors' sustained buying interest across key sectors as well as significant price appreciation in some medium and large-cap stocks, such as OANDO, CUSTODIAN, NAHCO, AIICO, among others. Specifically, the market index (All-Share Index) added 1,577.34 basis points, reflecting a 1.08% increase to close at 146,981.17 basis points. Similarly, the Market Capitalization also gained ₦1,003.18 billion, representing a growth of 1.08%, settling at ₦93.48 trillion.

Conversely, the Total Volume of trades and the Total Value traded declined by -28.15% and -56.45% respectively. Approximately 579.36 million units valued at ₦22,115.45 million were transacted across 23,382 deals. Concerning volume traded, WEMABANK led the chart by generating 16.50%, followed by UBA (8.88%), ACCESSCORP (8.53%), FIDELITYBK (6.90%), and ZENITHBANK with 6.83%. On value traded, ZENITHBANK generated 11.61%% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, both CUSTODIAN and LINKASSURE topped the best performer's chart by generating +10.00% each, trailed by OANDO (+9.97%), LEGENDINT (+9.96%), NAHCO (+9.96%), and NCR (+9.88%), and forty-nine others. A total of ten (10) stocks depreciated. On the worst performers' chart, AUSTINLAZ took the lead with a price depreciation of -9.96%, followed by UNIONDICON (-9.68%), STERLINGNG (-5.81%), and NGXGROUP (-5.31%), Hence, the market breadth closed on a positive note as there were 55 gainers and 10 losers.

Lastly, the market sectoral performance was positive today as four out of the five major market sectors increased. The Insurance sector led by an increase of +4.58%, followed by the Banking sector (+3.80%), the Consumer goods sector (+1.73%), and the Oil & Gas sector (+0.65%). On the other hand, the Industrial goods sector declined by -0.09%.

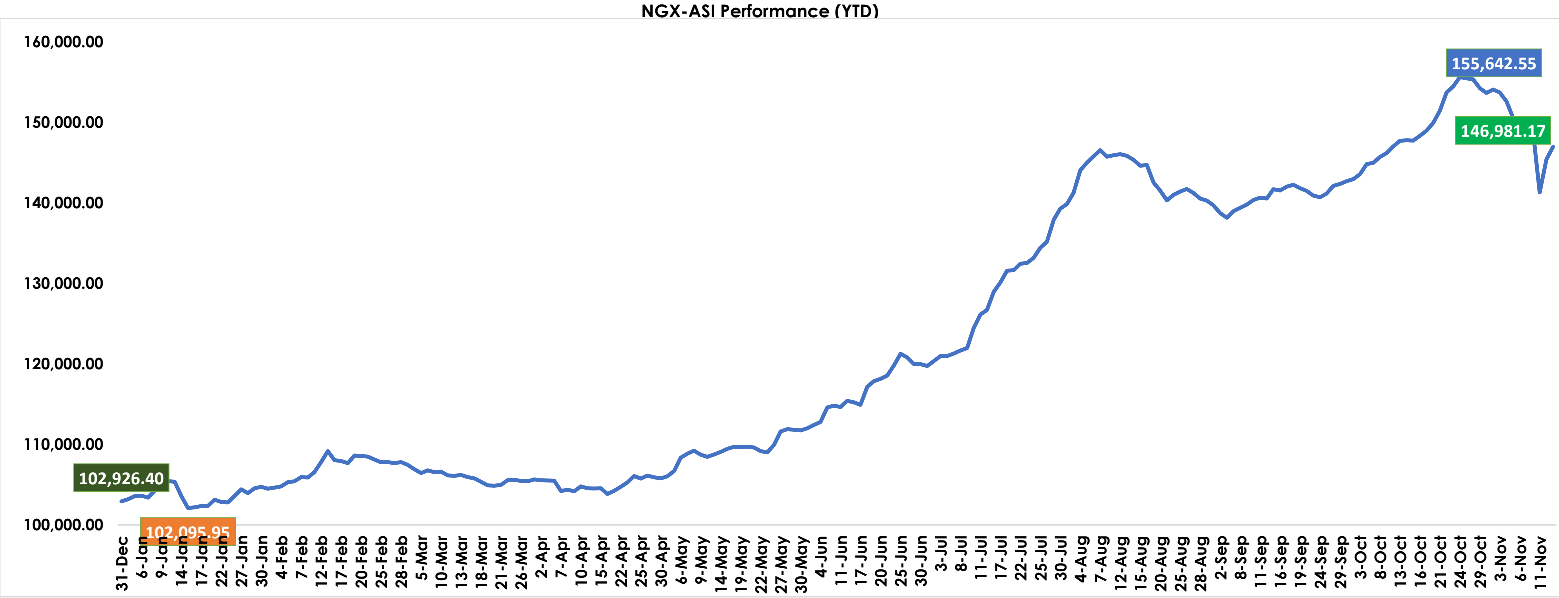
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CUSTODIAN	35.00	38.50	10.00%
LINKASSURE	1.60	1.76	10.00%
OANDO	39.60	43.55	9.97%
LEGENDINT	5.22	5.74	9.96%
NAHCO	96.90	106.55	9.96%
NCR	21.25	23.35	9.88%
AIICO	3.34	3.67	9.88%
CHAMS	3.16	3.47	9.81%
SOVRENINS	2.86	3.14	9.79%
LASACO	2.28	2.50	9.65%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	2.61	2.35	-9.96%
UNIONDICON	7.75	7.00	-9.68%
STERLINGNG	7.75	7.30	-5.81%
NGXGROUP	55.55	52.60	-5.31%
GUINNESS	175.00	166.00	-5.14%
MANSARD	13.31	13.00	-2.33%
FCMB	10.60	10.50	-0.94%
WAPCO	134.95	134.00	-0.70%
FIRSTHOLDCO	31.00	30.85	-0.48%
CONHALLPLC	4.42	4.40	-0.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
WEMABANK	Banking	98,434,830	16.50%
UBA	Banking	52,971,236	8.88%
ACCESSCORP	Banking	50,886,902	8.53%
FIDELITYBK	Banking	41,198,563	6.90%
ZENITHBANK	Banking	40,768,870	6.83%
STANBIC	Banking	23,643,326	3.96%
LASACO	Financial services	23,435,408	3.93%
ELLAHLAKES	Agriculture	19,762,320	3.31%
UNIVINSURE	Insurance	15,035,913	2.52%
JAPAULGOLD	Oil & Gas	11,345,906	1.90%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ZENITHBANK	Banking	2,631,104,698.80	11.61%
STANBIC	Banking	2,579,532,114.05	11.38%
UBA	Banking	2,213,304,844.20	9.77%
DANGCEM	Industrial goods	1,969,559,594.50	8.69%
WEMABANK	Banking	1,948,700,426.80	8.60%
MTNN	Telecom	1,491,735,013.10	6.58%
WAPCO	Industrial goods	1,237,978,259.55	5.46%
GUINNESS	Consumer goods	1,192,720,375.85	5.26%
ACCESSCORP	Banking	1,174,696,242.40	5.18%
FIDELITYBK	Banking	783,968,569.05	3.46%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	1.08%	NGX-30	1.08%	41.33%
Week-on-Week	-2.39%	Banking	3.80%	33.51%
Month-to Date	2.99%	Consumer Goods	1.73%	99.70%
Quarter-to-Date	2.99%	Industrial Goods	-0.09%	51.32%
Year-to-Date	42.80%	Insurance	4.58%	62.42%
52-Weeks High	155,640.55	Oil & Gas	0.65%	2.17%
52-Weeks Low	96,567.24			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1443.08	1438.71	0.30%	6.32%	1-Month	16.49%	0.06%
Exchange Rate - Parallel (₦/$)	1455.00	1448.00	0.48%	11.55%	3-Month	16.49%	0.16%
Monetary Policy Rate (MPR)	27.00%	27.00%	0.00%	-0.50%	6-Month	17.14%	-0.06%
Crude Oil Price ($/Barrel)	63.28	64.34	-1.65%	-15.22%	9-Month	17.85%	-0.07%
Foreign Reserve ($'Bn)	43.39	43.36	0.07%	6.15%	12-Month	18.34%	0.08%
Inflation Rate	18.02%	18.02%	0.00%	-16.58%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2025
-NTB True Yield have a day's lag

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