THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 12, 2025

Modest Recovery in Equity Market as Market Cap. Rose by ₦2.6 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	145,403.83	141,327.30	2.88%
Total Market Cap.	₦'Trillion	92.48	89.88	2.88%
Total Volume Traded	Million	806.39	655.95	22.93%
Total Value Traded	₦'Million	50,777.60	29,389.80	72.77%
Deals		24,509	29,558	-17.08%

The Nigerian equity market closed today's trading session in a positive territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both advanced by 2.88%. The rebound halted seven consecutive sessions of decline, triggered by renewed buying interest in recently moderated medium and large cap stocks such as ACCESSCORP, GTCO, OANDO, FCMB among others across all key sectors. Specifically, the market index (All-Share Index) added 4,076.45 basis points in today's trading session, reflecting a 2.88% increase to close at 145,403.83. Likewise, the Market Capitalization gained ₦2,592.69 billion, representing a growth of 2.88%, settling at ₦92.47 trillion.

Also, the Total Volume of trades and the Total Value traded increased by +22.93% and 72.77% respectively. Approximately 806.39 million units valued at ₦50,777.60 million were transacted across 24,509 deals. Concerning volume traded, GTCO led the chart by generating 13.04%, followed by ZENITHBANK (10.80%), STANBIC (5.43%), ACCESSCORP (4.47%), and FCMB with 4.42%. On value traded, ARADEL generated 25.45%% of the total value of trade, thereby making it the highest traded on the exchange.

Furthermore, ACCESSCORP, MANSARD, NB, OANDO, PZ, ROYALEX, ETI, GTCO, SOVRENINS, WAPIC, and ZENITHBANK all topped the best performer's chart by generating +10.00% each, and fifty-three others. A total of eleven (11) stocks depreciated. On the worst performers' chart, VITAFOAM, AUSTINLAZ, and TRANSPOWER saw a price depreciation of -10.00% each, followed by REDSTAREX (-9.80%), ABBEYBDS (-9.72%), and ASOSAVINGS (-4.44%), Hence, the market breadth closed on a positive note as there were 64 gainers and 11 losers.

Finally, the sectors performed positively as all five major sectors appreciated. The Banking sector topped by an increase of +7.39%, followed by the Insurance sector (+6.95%), the Oil & Gas sector (+4.11%), Consumer goods sector (+2.27%), and the Industrial goods sector (+0.43%).

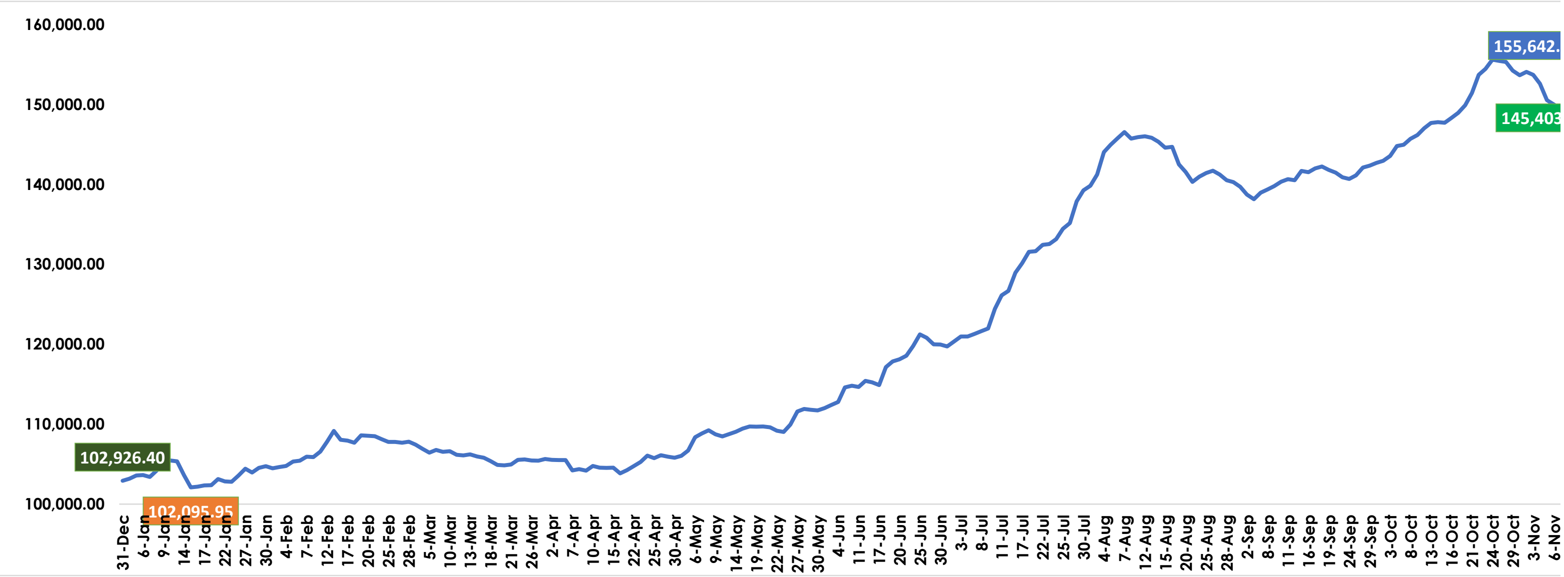
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACCESSCORP	20.00	22.00	10.00%
MANSARD	12.10	13.31	10.00%
NB	60.00	66.00	10.00%
OANDO	36.00	39.60	10.00%
PZ	35.00	38.50	10.00%
ROYALEX	1.70	1.87	10.00%
ETI	31.50	34.65	10.00%
GTCO	78.00	85.80	10.00%
SOVRENINS	2.60	2.86	10.00%
WAPIC	2.60	2.86	10.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VITAFOAM	94.00	84.60	-10.00%
AUSTINLAZ	2.90	2.61	-10.00%
TRANSPOWER	342.00	307.80	-10.00%
REDSTAREX	10.20	9.20	-9.80%
ABBEYBDS	7.20	6.50	-9.72%
ASOSAVINGS	0.90	0.86	-4.44%
NEIMETH	5.65	5.40	-4.42%
LIVESTOCK	6.70	6.50	-2.99%
PRESTIGE	1.25	1.22	-2.40%
DEAPCAP	1.71	1.67	-2.34%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	104,779,778	13.04%
ZENITHBANK	Banking	86,805,685	10.80%
STANBIC	Banking	43,626,835	5.43%
ACCESSCORP	Banking	35,931,231	4.47%
FCMB	Banking	35,507,688	4.42%
ASOSAVINGS	Financial services	33,000,993	4.11%
UCAP	Financial services	27,855,387	3.47%
FIDELITYBK	Banking	27,569,134	3.43%
MANSARD	Financial services	24,896,027	3.10%
UACN	Conglomerate	22,573,731	2.81%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	12,908,895,763.70	25.45%
GTCO	Banking	8,990,083,126.90	17.73%
MTNN	Telecom	5,394,617,429.30	10.64%
ZENITHBANK	Banking	5,156,257,689.00	10.17%
STANBIC	Banking	4,579,951,446.60	9.03%
GUINNESS	Consumer goods	1,497,326,443.65	2.95%
UACN	Conglomerate	1,353,430,298.85	2.67%
DANGCEM	Industrial goods	1,223,484,561.70	2.41%
WAPCO	Industrial goods	796,975,871.60	1.57%
ACCESSCORP	Banking	789,581,181.20	1.56%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	2.88%	NGX-30	↑	2.94%	↑	39.81%
Week-on-Week	↓	-4.73%	Banking	↑	7.39%	↑	28.61%
Month-to Date	↑	1.89%	Consumer Goods	↑	2.27%	↑	96.31%
Quarter-to-Date	↑	1.89%	Industrial Goods	↑	0.43%	↑	51.46%
Year-to-Date	↑	41.27%	Insurance	↑	6.95%	↑	55.30%
52-Weeks High		155,640.55	Oil & Gas	↑	4.11%	↑	1.51%
52-Weeks Low		96,567.24					

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change	NTB True Yield	Closed		A-day Change
Exchange Rate - I&E (₦/$)	1438.71	1437.29	↑	0.10%	↑	6.61%	1-Month	16.43%	↓	-0.01%
Exchange Rate - Parallel (₦/$)	1448.00	1450.00	↓	-0.14%	↑	11.98%	3-Month	16.33%	↓	-0.08%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	↓	-0.50%	6-Month	17.20%	↓	-0.04%
Crude Oil Price ($/Barrel)	64.34	64.68	↓	-0.53%	↓	-13.80%	9-Month	17.92%	↓	-0.01%
Foreign Reserve ($'Bn)	43.36	43.34	↑	0.05%	↑	6.07%	12-Month	18.26%	↓	-0.20%
Inflation Rate	18.02%	18.02%	→	0.00%	↓	-16.58%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at September 2025

-NTB True Yield have a day's lag

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