THE NIGERIAN EQUITY MARKET SUMMARY

Monday, November 10, 2025

Equity Market Dips by 0.50% at Week's Start Amid Broad-Based Sell-off

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	148,781.90	149,524.81	-0.50%
Total Market Cap.	₦'Trillion	94.53	95.00	-0.50%
Total Volume Traded	Million	364.35	527.17	-30.89%
Total Value Traded	₦'Million	11,353.23	15,382.90	-26.20%
Deals		32,564	24,637	32.18%

The Nigerian equity market commenced the new trading week on a negative note, extending the bearish run from the previous week, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.50% each. The bourse downturn was propelled by continued sell pressure in some blue-chip and mid-cap stocks across major market sectors, particularly within the Insurance sector, which shed 4.24%. Notable decliners included AIICO, ACCESSCORP, UBA, among others. Specifically, the market index (All-Share Index) decreased by -501.74 basis points today, representing a drop of 0.50% to close at 148,781.90. Similarly, the Market Capitalization also lost ₦471.99 billion, representing a decline of 0.50%, to close at ₦94.52 trillion.

Furthermore, the Total Volume of trades and the Total Value traded declined by -30.89% and -26.20% respectively. Approximately 364.35 million units valued at ₦11,353.23 million were transacted across 32,564 deals. Speaking of volume traded, ACCESSCORP took the lead by generating 6.29%, followed by ZENITHBANK (6.05%), CHAMS (4.92%), ASOSAVINGS (4.07%), and AIICO with 3.87%. On value traded, DANGCEM generated 19.00% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, ASOSAVINGS topped the best performer's chart by generating +10.00%, then followed by DEAPCAP (+9.83%), CORNERST (+8.70%), NEIMETH (+8.65%), JAPAULGOLD (+6.70%), FIDELITYBK (+4.81%), and seven others. A total of forty (40) stocks depreciated. On the worst performers' chart, both LINKASSURE and RTBRISCOE took the lead with a price depreciation of -10.00% each, followed by NAHCO (-9.95%), AIICO (-9.89%), MBENEFIT (-9.89%), and UPDC (-9.86%). Hence, the market breadth closed on a negative note as there were only 13 gainers and 40 losers.

Finally, the market sectoral performance was negative today as only one out of the five major market sectors remained unchanged, and that is the Oil & Gas sector (0.00%). Other sectors declined, led by the Insurance sector (-4.24%), the Consumer goods sector (-1.32%), the Banking sector (-0.65%), and the Industrial goods sector (-0.01%).

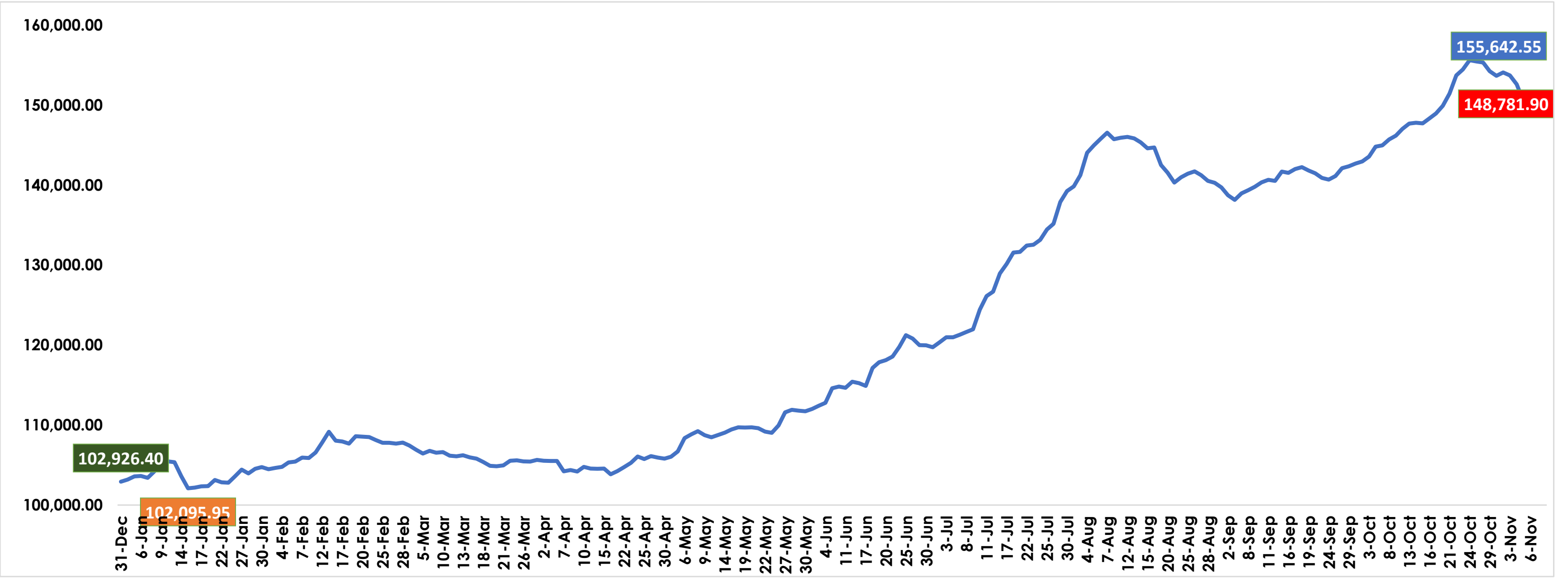
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ASOSAVINGS	0.90	0.99	10.00%
DEAPCAP	1.73	1.90	9.83%
CORNERST	5.52	6.00	8.70%
NEIMETH	5.20	5.65	8.65%
JAPAULGOLD	2.09	2.23	6.70%
FIDELITYBK	18.70	19.60	4.81%
IKEJAHOTEL	17.30	18.00	4.05%
CHAMPION	13.00	13.50	3.85%
INTENEGINS	2.44	2.50	2.46%
SOVRENINS	2.80	2.86	2.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LINKASSURE	1.80	1.62	-10.00%
RTBRISCOE	3.40	3.06	-10.00%
NAHCO	105.50	95.00	-9.95%
AIICO	3.74	3.37	-9.89%
MBENEFIT	3.74	3.37	-9.89%
UPDC	6.59	5.94	-9.86%
HONYFLOUR	21.90	19.75	-9.82%
CAVERTON	5.10	4.60	-9.80%
FTNCOCOA	4.80	4.33	-9.79%
MULTIVERSE	11.75	10.60	-9.79%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	22,809,385	6.29%
ZENITHBANK	Banking	21,936,994	6.05%
CHAMS	ICT	17,845,617	4.92%
ASOSAVINGS	Financial services	14,768,124	4.07%
AIICO	Insurance	14,028,438	3.87%
NSLTECH	Services	12,834,977	3.54%
UNIVINSURE	Insurance	12,440,438	3.43%
PZ	Consumer goods	12,137,162	3.35%
JAPAULGOLD	Oil & Gas	11,891,654	3.28%
FCMB	Banking	11,440,512	3.16%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
DANGCEM	Industrial goods	2,154,072,096.00	19.00%
ZENITHBANK	Banking	1,308,755,238.55	11.55%
WAPCO	Industrial goods	1,025,015,983.45	9.04%
ARADEL	Oil & Gas	644,001,913.70	5.68%
GTCO	Banking	519,949,171.65	4.59%
ACCESSCORP	Banking	496,600,172.75	4.38%
PZ	Consumer goods	473,322,850.00	4.18%
MTNN	Telecom	462,236,208.80	4.08%
NAHCO	Services	340,460,428.15	3.00%
PRESCO	Agriculture	330,869,379.40	2.92%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Monday, November 10, 2025

Market Performance History		
A-Day Change	↓	-0.50%
Week-on-Week	↓	-3.46%
Month-to Date	↑	4.26%
Quarter-to-Date	↑	4.26%
Year-to-Date	↑	44.55%
52-Weeks High		155,640.55
52-Weeks Low		96,567.24

Sector Indices		A-Day Change		YTD % Change
NGX-30	↓	-0.37%	↑	43.27%
Banking	↓	-0.65%	↑	29.16%
Consumer Goods	↓	-1.32%	↑	96.28%
Industrial Goods	↓	-0.01%	↑	64.90%
Insurance	↓	-4.24%	↑	51.79%
Oil & Gas	→	0.00%	↑	2.25%

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change
Exchange Rate - I&E (₦/$)	1436.58	1436.74	↓	-0.01%	↑	6.75%
Exchange Rate - Parallel (₦/$)	1450.00	1465.00	↓	-1.03%	↑	11.85%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	↓	-0.50%
Crude Oil Price ($/Barrel)	63.93	63.79	↑	0.22%	↓	-14.35%
Foreign Reserve ($'Bn)	43.32	43.30	↑	0.05%	↑	5.97%
Inflation Rate	18.02%	18.02%	→	0.00%	↓	-16.58%

NTB True Yield	Closed		A-day Change
1-Month	16.54%	↑	0.01%
3-Month	16.61%	↓	-0.13%
6-Month	17.37%	↑	0.03%
9-Month	18.02%	↓	-0.11%
12-Month	18.85%	↑	0.31%

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2025
-NTB True Yield have a day's lag

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