ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, November 7, 2025

Bearish Trend Persists as Investors Lose ₦2.83 Trillion Over Five Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	149,524.81	150,026.55	-0.33%
Total Market Cap.	₦'Trillion	95.00	95.32	-0.33%
Total Volume Traded	Million	527.17	619.62	-14.92%
Total Value Traded	₦'Million	15,382.90	16,503.64	-6.79%
Deals		24,637	24,865	-0.92%

The Nigerian equity market ended trading for the week on a negative note, with key performance indicators, the NGX-ASI and Market Capitalization, both recording a decline of 0.33%. The local market posted a week-on-week loss of 2.99%, as bearish sentiment persisted throughout all the five-trading sessions. The market index (All-Share Index) fell by 501.74 basis points in today's trading session, reflecting a decline 0.33%, to close at 149,524.81. Likewise, the Market Capitalization also lost ₦318.78 billion, representing a decrease of 0.33%, settling at approximately ₦95 trillion. The local market continued its free fall, driven by Sell-offs in some medium and large cap stocks such as BERGER, TIP, NB, and others across major sectors, leading to an overall decline of ₦2.83 trillion in investors' wealth over the week.

Additionally, the Total Volume of trades and the Total Value traded declined by -14.92% and -6.79% respectively. Approximately 527.17 million units valued at ₦15,382.90 million were transacted across 24,637 deals. Speaking of volume traded, WEMABANK took the lead by generating 17.32%, followed by CONHALLPLC (14.93%), MANSARD (6.16%), ACCESSCORP (4.45%), and ZENITHBANK with 4.28%. On value traded, WEMABANK generated 11.15% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, NCR topped the best performer's chart by generating +9.94%, then followed by MCNICHOLS (+9.82%), EUNISELL (+9.24%), DEAPCAP (+8.81%), ELLAHLAKES (+8.29%), RTBRISCOE (+7.94%), and thirteen others. A total of thirty-nine (39) stocks depreciated. On the worst performers' chart, BERGER took the lead with a price depreciation of -10.00%, followed by CILEASING (-9.86%), MECURE (-9.77%), CHAMPION (-9.72%), TIP (-9.66%), and INTENEGINS (-9.63%). Hence, the market breadth closed on a negative note as there were only 19 gainers and 39 losers.

Finally, the sectors performed negatively as all five major sectors depreciated. The Insurance sector led by a decrease of -2.15%, followed by the Banking sector (-0.88%), the Consumer goods sector (-0.47%), Oil & Gas sector (-0.25%), and the Industrial goods sector (-0.11%).

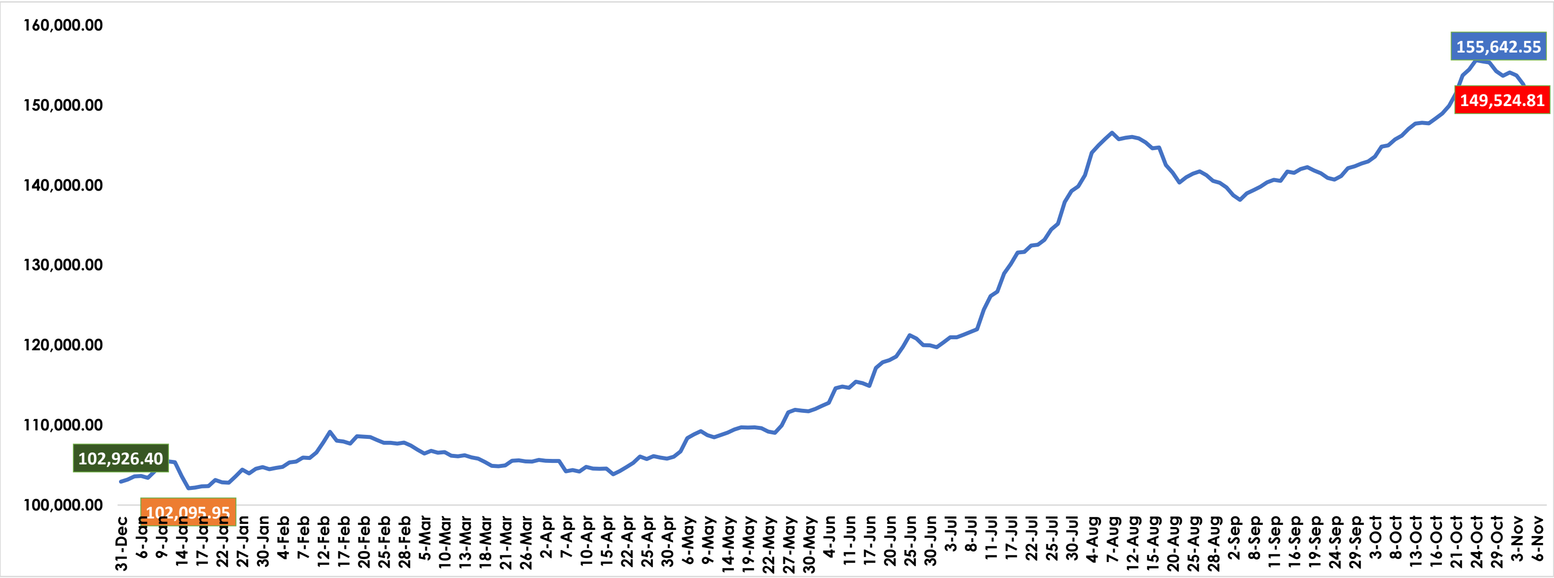
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	17.60	19.35	9.94%
MCNICHOLS	2.75	3.02	9.82%
EUNISELL	64.90	70.90	9.24%
DEAPCAP	1.59	1.73	8.81%
ELLAHLAKES	10.85	11.75	8.29%
RTBRISCOE	3.15	3.40	7.94%
MBENEFIT	3.50	3.74	6.86%
MAYBAKER	16.50	17.60	6.67%
CHAMS	3.01	3.20	6.31%
WAPIC	2.82	2.99	6.03%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BERGER	39.00	35.10	-10.00%
CILEASING	5.58	5.03	-9.86%
MECURE	30.70	27.70	-9.77%
CHAMPION	14.40	13.00	-9.72%
TIP	11.90	10.75	-9.66%
INTENEGINS	2.70	2.44	-9.63%
MULTIVERSE	13.00	11.75	-9.62%
CUSTODIAN	42.45	38.50	-9.31%
SOVRENINS	3.08	2.80	-9.09%
OMATEK	1.30	1.19	-8.46%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
WEMABANK	Banking	90,881,852	17.32%
CONHALLPLC	Financial services	78,338,818	14.93%
MANSARD	Financial services	32,348,919	6.16%
ACCESSCORP	Banking	23,373,262	4.45%
ZENITHBANK	Banking	22,459,245	4.28%
UNIVINSURE	Insurance	19,050,198	3.63%
ASOSAVINGS	Financial services	16,155,892	3.08%
UBA	Banking	15,919,845	3.03%
ELLAHLAKES	Agriculture	14,291,069	2.72%
LASACO	Financial services	11,686,012	2.23%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
WEMABANK	Banking	1,710,149,466.80	11.15%
GUINNESS	Consumer goods	1,690,319,715.30	11.02%
ZENITHBANK	Banking	1,347,220,362.50	8.78%
MTNN	Telecom	1,112,535,337.50	7.25%
DANGCEM	Industrial goods	1,050,826,988.50	6.85%
GTCO	Banking	910,079,543.85	5.93%
ARADEL	Oil & Gas	873,654,731.10	5.70%
SEPLAT	Oil & Gas	706,202,036.20	4.60%
UBA	Banking	646,064,207.60	4.21%
WAPCO	Industrial goods	597,458,288.50	3.89%

NGX-ASI Performance (YTD)



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Market Performance History		
A-Day Change	↓	-0.33%
Week-on-Week	↓	-2.70%
Month-to Date	↑	4.78%
Quarter-to-Date	↑	4.78%
Year-to-Date	↑	45.27%
52-Weeks High		155,640.55
52-Weeks Low		96,567.24

Sector Indices		A-Day Change		YTD % Change
NGX-30	↓	-0.32%	↑	43.80%
Banking	↓	-0.88%	↑	30.00%
Consumer Goods	↓	-0.47%	↑	98.91%
Industrial Goods	↓	-0.11%	↑	64.92%
Insurance	↓	-2.15%	↑	58.51%
Oil & Gas	↓	-0.25%	↑	2.25%

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change
Exchange Rate - I&E (₦/$)	1436.74	1438.5	↓	-0.12%	↑	6.74%
Exchange Rate - Parallel (₦/$)	1465.00	1453.00	↑	0.82%	↑	10.94%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	↓	-0.50%
Crude Oil Price ($/Barrel)	63.79	63.91	↓	-0.19%	↓	-14.54%
Foreign Reserve ($'Bn)	43.30	43.27	↑	0.07%	↑	5.92%
Inflation Rate	18.02%	18.02%	→	0.00%	↓	-16.58%

NTB True Yield	Closed		A-day Change
1-Month	16.53%	↓	-0.21%
3-Month	16.74%	↓	-0.13%
6-Month	17.34%	↓	-0.17%
9-Month	18.13%	→	0.00%
12-Month	18.54%	↑	0.02%

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2025
-NTB True Yield have a day's lag

Contact Information aadabale@atlassportfolios.com research@atlassportfolios.com