

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, November 6, 2025

Market Retreats Further as Market Cap Falls by ₦347.74 billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	150,026.55	150,573.87	-0.36%
Total Market Cap.	₦ Trillion	95.32	95.66	-0.36%
Total Volume Traded	Million	619.62	1,117.25	-44.54%
Total Value Traded	₦ Million	16,503.64	29,780.76	-44.58%
Deals		24,865	27,303	-8.93%

The Nigeria domestic market closed trading activities for today on a bearish note, as key performance indicators "the NGX-ASI and the Market Capitalization" both declined by -0.36%. Sell-offs continue across major market sectors, as investors remain jittery about the uncertainties surrounding the recent global development leading to four days of consecutive market decline. A total of 39 stocks depreciated with the most loss coming from the Banking sector. Specifically, the market index (All-Share Index) fell by -547.32 basis points in today's trading session, indicating a -0.36% decline to close at 150,026.55. Also, Market Capitalization fell by ₦347.74 billion, representing a decline of -0.36%, settling at ₦95.31 trillion.

Furthermore, the Total Volume of trades and the Total Value traded declined by -44.54% and -44.58% respectively. Approximately 619.62 million units valued at ₦16,503.64 million were transacted across 24,865 deals. Speaking of volume traded, FCMB led the chart with 24.25%, followed by CONHALLPLC (12.79%), ZENITHBANK (6.77%), STERLINGNG (6.22%), and ACCESSCORP with 5.23%. On value traded, ZENITHBANK generated 15.22% of the total value of trade, thereby making it the highest traded on the exchange.

Also, UPDC topped the best performer's chart by generating +9.83%, then followed by FCMB (+8.00%), OMATEK (+7.44%), AIICO (+5.35%), MANSARD (+5.26%), HONYFLOUR (+4.78%), and nine others. A total of thirty-nine (39) stocks depreciated. On the worst performers' chart, LEGENDINT took the lead with a price depreciation of -9.93%, followed by CHAMPION (-9.72%), TANTALIZER (-8.12%), SOVRENINS (-7.51%), LINKASSURE (-7.50%), and MAYBAKER (-6.52%). Hence, the market breadth closed on a negative note as there were only 15 gainers and 39 losers.

Finally, the market sectoral performance was negative today as only one out of the five major market sectors increased, and that is the Industrial goods sector which rose by +0.20%. Other sectors declined, led by the banking sector (-0.56%), the Insurance sector (-0.28%), the Oil & Gas sector (-0.08%), and the Consumer goods sector (-0.06%).

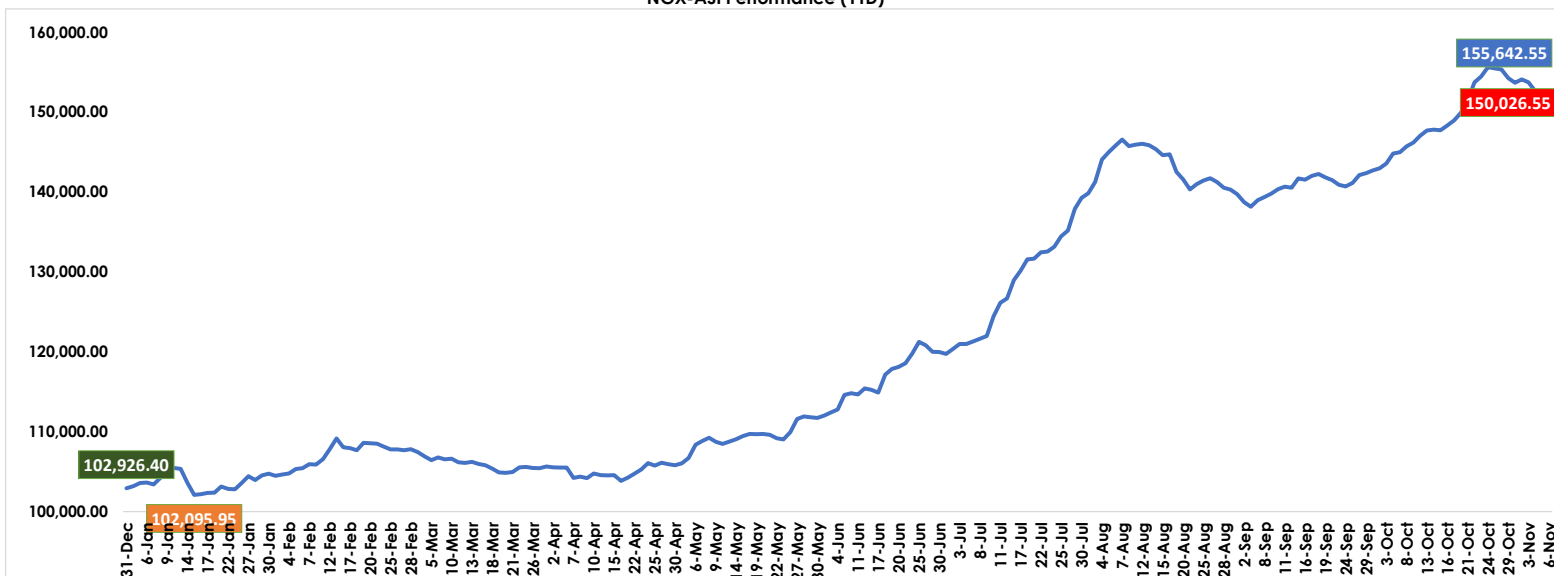
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPDC	6.00	6.59	9.83%
FCMB	10.00	10.80	8.00%
OMATEK	1.21	1.30	7.44%
AIICO	3.55	3.74	5.35%
MANSARD	13.30	14.00	5.26%
HONYFLOUR	20.90	21.90	4.78%
UCAP	17.55	18.10	3.13%
UNILEVER	73.70	75.00	1.76%
CUTIX	3.20	3.25	1.56%
WAPCO	130.00	132.00	1.54%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LEGENDINT	5.84	5.26	-9.93%
CHAMPION	15.95	14.40	-9.72%
TANTALIZER	2.34	2.15	-8.12%
SOVRENINS	3.33	3.08	-7.51%
LINKASSURE	2.00	1.85	-7.50%
MAYBAKER	17.65	16.50	-6.52%
HMCALL	4.25	4.00	-5.88%
MBENEFIT	3.70	3.50	-5.41%
DAARCOMM	0.98	0.93	-5.10%
STERLINGNG	7.90	7.50	-5.06%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	149,993,576	24.25%
CONHALLPLC	Financial services	79,090,632	12.79%
ZENITHBANK	Banking	41,887,497	6.77%
STERLINGNG	Banking	38,503,803	6.22%
ACCESSCORP	Banking	32,329,043	5.23%
FIDELITYBK	Banking	25,988,328	4.20%
UBA	Banking	21,669,423	3.50%
FIRSTHOLDCO	Financial services	21,261,536	3.44%
ASOSAVINGS	Financial services	13,270,811	2.15%
GTCO	Banking	12,653,708	2.05%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	2,510,384,216.35	15.22%
GUINNESS	1,604,805,696.25	9.73%
FCMB	1,598,256,599.90	9.69%
DANGCEM	1,499,977,043.40	9.09%
GTCO	1,082,195,957.10	6.56%
UBA	878,832,150.05	5.33%
ACCESSCORP	731,376,911.55	4.43%
FIRSTHOLDCO	667,890,731.80	4.05%
MTNN	607,066,920.60	3.68%
ARADEL	554,526,752.10	3.36%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.36%	NGX-30	↓	-0.50%	↑	44.26%
Week-on-Week	↓	-2.75%	Banking	↓	-0.56%	↑	31.15%
Month-to-Date	↑	5.13%	Consumer Goods	↓	-0.06%	↑	99.86%
Quarter-to-Date	↑	5.13%	Industrial Goods	↑	0.20%	↑	65.09%
Year-to-Date	↑	45.76%	Insurance	↓	-0.28%	↑	61.99%
52-Weeks High		155,640.55	Oil & Gas	↓	-0.08%	↑	2.50%
52-Weeks Low		96,567.24					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1438.50	1433.66	↑	0.34%	6.62%	1-Month	16.74% → 0.00%
Exchange Rate - Parallel (₺/\$)	1453.00	1440.00	↑	0.89%	11.67%	3-Month	16.87% → 0.00%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	-0.50%	6-Month	17.51% → 0.00%
Crude Oil Price (\$/Barrel)	63.91	64.11	↓	-0.31%	-14.38%	9-Month	18.13% → 0.00%
Foreign Reserve (\$'Bn)	43.27	43.25	↑	0.05%	5.85%	12-Month	18.52% → 0.00%
Inflation Rate	18.02%	18.02%	→	0.00%	-16.58%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at September 2025
- NTB True Yield have a day's lag

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