

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 5, 2025

Bearish Streak Persists as Index Drops by 1.35%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	150,573.87	152,629.94	↓ -1.35%
Total Market Cap.	₦ Trillion	95.66	96.97	↓ -1.35%
Total Volume Traded	Million	1,117.25	683.92	↑ 63.36%
Total Value Traded	₦ Million	29,780.76	20,375.39	↑ 46.16%
Deals		27,303	33,288	↓ -17.98%

The Nigeria Equity market closed today's trading session in negative territory as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -1.35%. The downtick indicates the continued sell-offs in bellwether and medium stocks across key sectors. A total of 45 stocks depreciated with the most loss coming from the Industrial goods sector. Consequently, the market index (All-Share Index) fell by -2,056.07 basis points in today's trading session, indicating a -1.35% decline to close at 150,573.87. Likewise, Market Capitalization fell by ₦1,306.07 billion, representing a decline of -1.35%, settling at ₦95.66 trillion.

That said, the Total Volume of trade recorded an increase of +63.36% while the Total Value traded rose by 46.16%. Approximately 1,117.25 million units valued at ₦29,780.76 million were transacted across 27,303 deals. Concerning volume, STERLINGNG took the lead on the chart with 15.82% of the total volume traded, followed by ZENITHBANK (10.40%), FCMB (7.83%), ACCESSCORP (7.64%), and GTCO with 5.52%. As regards value traded, ZENITHBANK generated 20.56% of the total value of trade, thereby making it the highest traded on the exchange.

Furthermore, NCR emerged the best performer as it witnessed a price appreciation of 10.00%, then trailed by LEGENDINT (+9.16%), CORNERST (+8.80%), UPDC (+8.30%), LINKASSURE (+8.11%), HONYFLOUR (+5.82%), and ten others. A total of forty-five (45) stocks depreciated. Having experienced a price depreciation of -10.00% each, CILEASING and TRANSCORP had the worst performance as market closed today, followed by SKYAVN (-9.99%), BETAGLASS (-9.99%), RTBRISCOE (-9.92%), and SOVRENINS (-9.76%). Thus, the market breadth closed on a negative note as there were only 16 gainers and 45 losers.

Lastly, the market sectoral performance was negative today as four out of the five major market sectors declined. The Industrial goods sector led by a decrease of -1.16%, followed by the Consumer goods sector (-1.06%), the Banking sector (-0.19%), and the Insurance sector (-0.08%). Only the Oil & Gas sector increased by +0.22%.

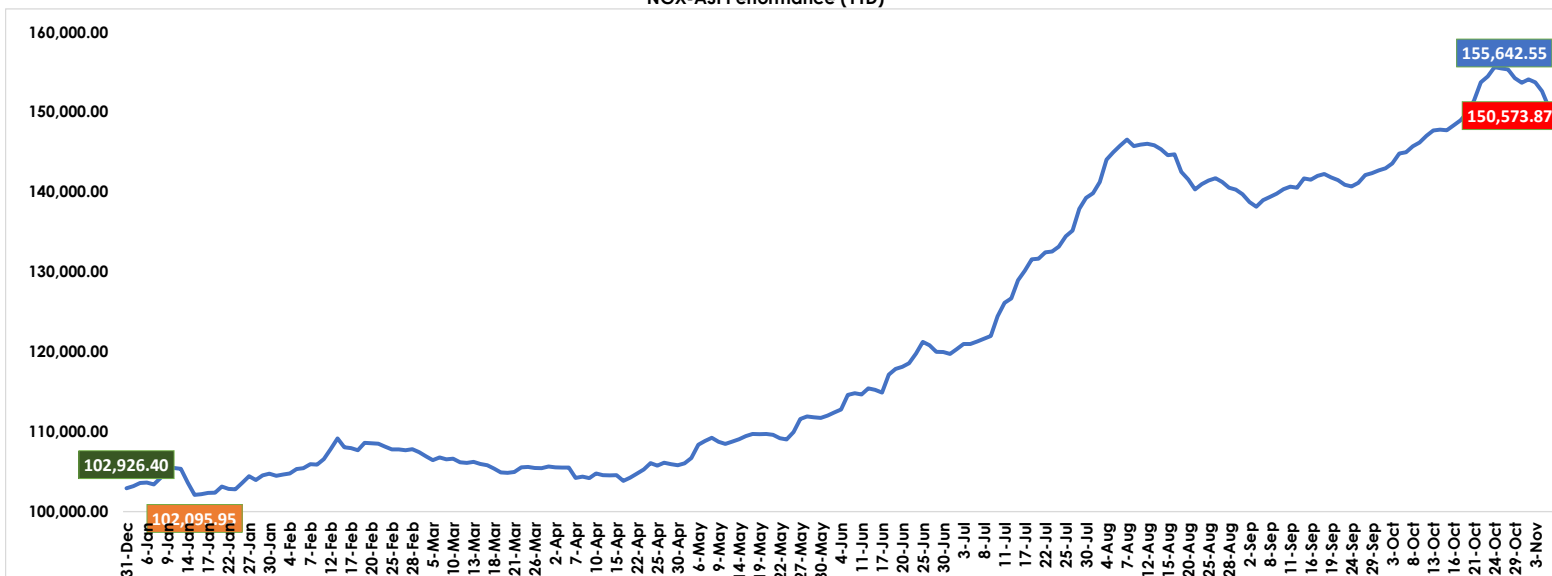
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	16.00	17.60	10.00%
LEGENDINT	5.35	5.84	9.16%
CORNERST	5.68	6.18	8.80%
UPDC	5.54	6.00	8.30%
LINKASSURE	1.85	2.00	8.11%
HONYFLOUR	19.75	20.90	5.82%
GUINEAINS	1.18	1.23	4.24%
UBA	39.50	40.45	2.41%
JAIZBANK	4.40	4.50	2.27%
TANTALIZER	2.29	2.34	2.18%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING	6.20	5.58	-10.00%
TRANSCORP	50.00	45.00	-10.00%
SKYAVN	89.55	80.60	-9.99%
BETAGLAS	437.40	393.70	-9.99%
RTBRISCOE	3.53	3.18	-9.92%
SOVRENINS	3.69	3.33	-9.76%
ASOSAVINGS	1.06	0.96	-9.43%
CHAMS	3.30	3.00	-9.09%
CONHALLPLC	4.40	4.04	-8.18%
INTBREW	13.05	12.00	-8.05%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	81,659,894	15.82%
ZENITHBANK	Banking	53,667,313	10.40%
FCMB	Banking	40,404,898	7.83%
ACCESSCORP	Banking	39,421,475	7.64%
GTCO	Banking	28,511,310	5.52%
UBA	Banking	22,585,939	4.38%
NSLTECH	ICT	22,433,083	4.35%
ASOSAVINGS	Financial services	21,865,662	4.24%
UNIVINSURE	Insurance	12,714,014	2.46%
CHAMS	ICT	10,127,699	1.96%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	3,280,801,228.55	20.56%
GTCO	Banking	2,459,527,171.65	15.41%
ARADEL	Oil & Gas	1,291,039,255.80	8.09%
MTNN	Telecom	1,078,328,718.70	6.76%
ACCESSCORP	Banking	915,461,398.85	5.74%
UBA	Banking	909,226,221.30	5.70%
STERLINGNG	Banking	628,473,175.60	3.94%
UACN	Conglomerate	480,332,427.75	3.01%
FCMB	Banking	423,166,975.55	2.65%
PRESKO	Agriculture	399,038,030.50	2.50%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-1.35%	NGX-30	↓	-1.29%	↑	44.99%
Week-on-Week	↓	-3.08%	Banking	↓	-0.19%	↑	31.90%
Month-to-Date	↑	5.51%	Consumer Goods	↓	-1.02%	↑	99.98%
Quarter-to-Date	↑	5.51%	Industrial Goods	↓	-1.16%	↑	64.76%
Year-to-Date	↑	46.29%	Insurance	↓	-0.08%	↑	62.45%
52-Weeks High		155,640.55	Oil & Gas	↑	0.22%	↑	2.59%
52-Weeks Low		96,567.24					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1433.66	1436.34	↓	-0.19%	6.94%	1-Month	16.74% → 0.00%
Exchange Rate - Parallel (₪/\$)	1440.00	1440.00	→	0.00%	12.46%	3-Month	16.87% → 0.00%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	-0.50%	6-Month	17.51% → 0.00%
Crude Oil Price (\$/Barrel)	64.11	64.06	↑	0.08%	-14.11%	9-Month	18.13% → 0.00%
Foreign Reserve (\$'Bn)	43.25	43.19	↑	0.14%	5.80%	12-Month	18.52% → 0.00%
Inflation Rate	18.02%	18.02%	→	0.00%	-16.58%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2025
 -NTB True Yield have a day's lag

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