ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, November 4, 2025

NGX Ends Trading Bearish as Profit-Taking Persist Across Key Sectors

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	152,629.60	153,739.11	-0.72%
Total Market Cap.	₦'Trillion	96.97	97.58	-0.63%
Total Volume Traded	Million	683.92	627.50	8.99%
Total Value Traded	₦'Million	20,375.39	25,000.29	-18.50%
Deals		33,288	36,425	-8.61%

The Nigerian equity market closed todays' session on a negative note, as key performance indicators reflected a mix of outcomes. The NGX-ASI reduced by 0.72%, shedding 1,109.51 basis points, to close at 152,629.60. Likewise, the Market Capitalization also lost ₦611.96 billion, representing a decline of 0.63%, to settle at ₦96.97 trillion. The disparity in the magnitude of the decline between the indicators can be attributed to the additional Listing of Wema Bank Plc's 4,545,454,542 Ordinary Shares of 50 kobo each at ₦11.00 per share, offered through private placement on the exchange today. Meanwhile, the overall market sentiment remained broadly negative, as persistent sell-offs in bellwether and medium stocks across key sectors exerted downward pressure on the general market performance.

However, the Total Volume of trades increased by +8.99% while the Total Value traded declined by -18.50%. Approximately 683.92 million units valued at ₦20,375.39 million were transacted across 33,288 deals. Concerning volume, ASOSAVINGS emerged the most traded as it accounts for 18.39% of the total volume traded, followed by FCMB (16.12%), FIDELITYBK (8.07%), ZENITHBANK (5.60%), and FIRSTHOLDCO with 4.37%. As regards value traded, STANBIC topped the chart by generating 15.30% of the total value traded on the exchange.

Furthermore, EUNISELL recorded a price appreciation of 10.00%, making it the first on the best performers' chart, followed by SUNUASSUR (+9.98%), HONYFLOUR (+9.72%), LIVESTOCK (+7.25%), TIP (+4.17%), LIVINGTRUST (+3.50%), and eleven others. A total of forty-one (41) stocks depreciated. NASCON and SKYAVN both saw the most decline with a depreciation of -10.00% each, closely followed by OANDO (-9.99%), UPDC (-9.92%), LEARNAFRICA (-9.86), and NESTLE (-9.66%). Hence, the market breadth closed on a negative note as there were only 17 gainers and 41 losers.

Lastly, the market sectoral performance was absolutely negative today as all five major market sectors declined. The Insurance sector saw the most decline with -3.76%, followed by the Banking sector (-2.05%), the Consumer goods sector (-1.49%), the Oil and Gas sector (0.78%), and the Industrial goods sector by -0.01%.

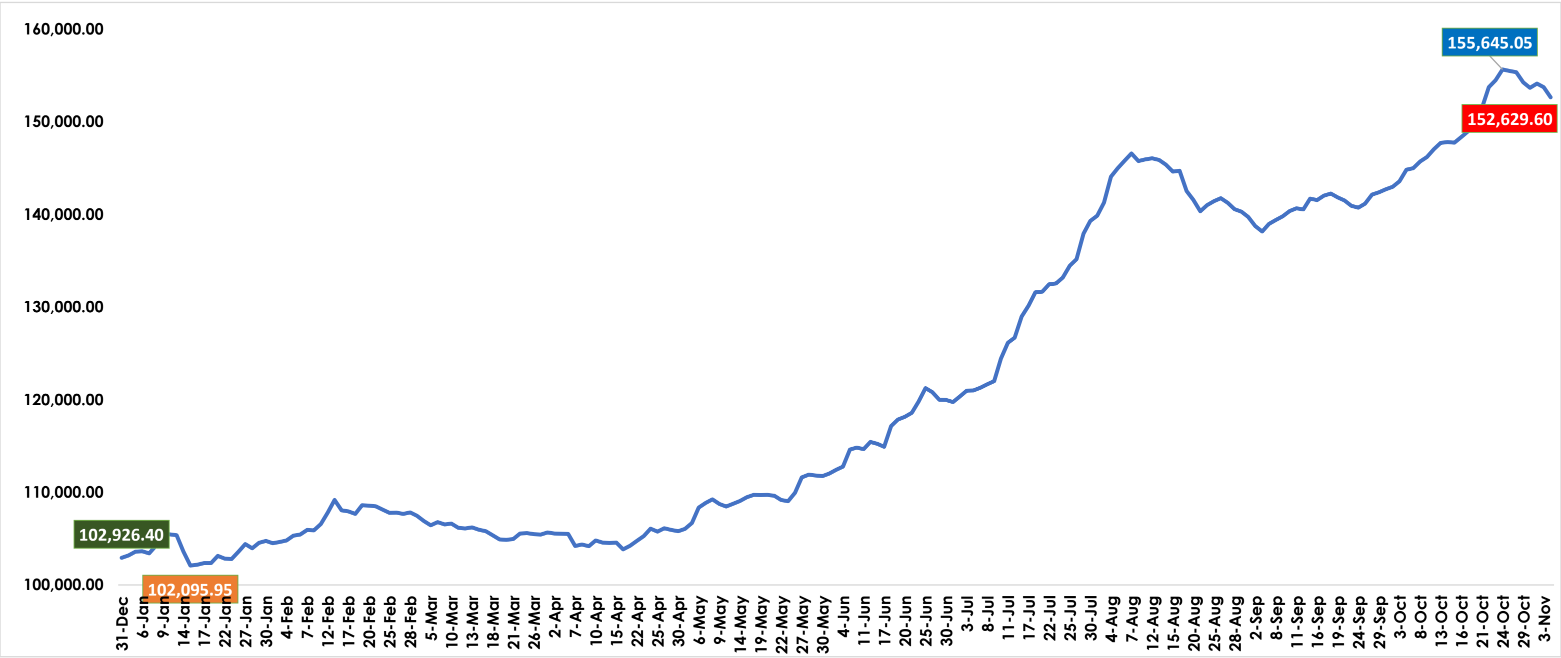
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	59.00	64.90	10.00%
SUNUASSUR	4.51	4.96	9.98%
HONYFLOUR	18.00	19.75	9.72%
LIVESTOCK	6.90	7.40	7.25%
TIP	12.00	12.50	4.17%
LIVINGTRUST	4.00	4.14	3.50%
HMCALL	4.15	4.29	3.37%
CONHALLPLC	4.26	4.40	3.29%
ABBEYBDS	7.00	7.20	2.86%
STERLINGNG	7.85	8.00	1.91%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NASCON	110.00	99.00	-10.00%
SKYAVN	99.50	89.55	-10.00%
OANDO	48.05	43.25	-9.99%
UPDC	6.15	5.54	-9.92%
LEARNAFRCA	6.49	5.85	-9.86%
NESTLE	1915.00	1730.00	-9.66%
CUTIX	3.53	3.22	-8.78%
NEM	30.50	28.00	-8.20%
INTENEGINS	2.94	2.70	-8.16%
AIICO	3.80	3.56	-6.32%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ASOSAVINGS	Financial Services	111,950,400	16.39%
FCMB	Banking	110,103,492	16.12%
FIDELITYBK	Banking	55,136,032	8.07%
ZENITHBANK	Banking	38,275,830	5.60%
FIRSTHOLDCO	Banking	29,828,649	4.37%
STANBIC	Banking	27,570,745	4.04%
ACCESSCORP	Banking	26,046,082	3.81%
PZ	Consumer goods	20,734,042	3.03%
UBA	Banking	18,991,778	2.78%
UACN	Conglomerate	16,658,087	2.44%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
STANBIC	Banking	3,115,224,722.50	15.30%
ZENITHBANK	Banking	2,378,339,602.30	11.68%
NESTLE	Consumer goods	1,514,158,072.90	7.44%
ARADEL	Oil & Gas	1,336,324,967.50	6.56%
FCMB	Banking	1,134,550,819.80	5.57%
MTNN	Telecom	1,130,631,963.00	5.55%
UACN	Conglomerate	1,078,577,630.30	5.30%
FIDELITYBK	Banking	1,046,776,367.20	5.14%
FIRSTHOLDCO	Banking	929,392,676.75	4.56%
PZ	Consumer goods	818,791,625.90	4.02%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.72%	NGX-30	↓	-0.68%	↑	46.89%
Week-on-Week	↓	-1.84%	Banking	↓	-2.05%	↑	32.14%
Month-to Date	↑	6.95%	Consumer Goods	↓	-1.49%	↑	102.04%
Quarter-to-Date	↑	6.95%	Industrial Goods	↓	-0.01%	↑	66.70%
Year-to-Date	↑	48.29%	Insurance	↓	-3.76%	↑	62.59%
52-Weeks High		155,645.05	Oil & Gas	↓	-0.78%	↑	2.36%
52-Weeks Low		96,567.24					

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change	NTB True Yield	Closed		A-day Change
Exchange Rate - I&E (₦/$)	1433.66	1421.73	↑	0.832%	↑	6.94%	1-Month	16.74%	↑	0.19%
Exchange Rate - Parallel (₦/$)	1440.00	1450	↓	-0.69%	↑	12.46%	3-Month	16.88%	↑	0.17%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	↓	-0.50%	6-Month	17.52%	↑	0.19%
Crude Oil Price ($/Barrel)	64.5	64.89	↓	-0.60%	↓	-13.59%	9-Month	18.13%	↑	0.21%
Foreign Reserve ($'Bn)	43.20	43.17	↑	0.06%	↑	5.67%	12-Month	18.52%	↓	-0.09%
Inflation Rate	18.02%	18.02%	→	0.00%	↓	-16.58%				

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*

-Foreign reserves figures have two-day lag

-Inflation figure as at September 2025

-NTB True Yield have a day's lag

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