ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, October 31, 2025

Equities Post Weekly Loss as Profit-Taking Outweighs Friday's Rebound

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	154,107.88	153,676.66	0.28%
Total Market Cap.	₦'Trillion	97.82	97.54	0.28%
Total Volume Traded	Million	5,201.56	795.86	553.58%
Total Value Traded	₦'Million	45,155.42	35,109.83	28.61%
Deals		30,598	28,944	5.71%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.28%. The rebound halted four successive sessions of decline, supported by renewed buying interest in recently moderated medium and large cap stocks with good fundamentals, such as JBERGER, TRANSCORP, OANDO, among others across major sectors. Specifically, the market index (All-Share Index) added 431.22 basis points in today's trading session, reflecting a 0.28% increase to close at 154,107.88. Likewise, the Market Capitalization also gained ₦273.70 billion, representing a growth of 0.28%, settling at ₦97.82 trillion. However, despite the positive close for the day, the overall market posted a bearish performance on a week-on-week basis. NGX-ASI shed -0.99%, while investors' wealth also shrank by approximately ₦976 billion.

Furthermore, market activities were up today as the Total Volume and Total Value of trades surged by +552.63% and +27.85% respectively. Approximately 5,193.99 million units valued at ₦44,888.47 million were transacted across 30,333 deals. In terms of volume, GTCO led the activity chart, accounting for 12.68% of the total volume of trades, followed by ACCESSCORP (8.90%), OANDO (6.13%), UNIVINSURE (5.25%), and FDIELTYBK (4.87%), rounding out the top five. GTCO emerged as the most traded stock in terms of value, with 25.81% of the total value of trade on the exchange.

JBERGER and LEARNAFRCA topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CORNERST (+9.82%) growth, ASOSAVINGS (+9.57%), IKEJAHOTEL (+8.36%), INTENEGINS (+6.91%), TRANSCORP (+6.38%) and twenty-four others. Thirty-four (34) stocks were depreciated, where DEAPCAP, ETERNA and MCNICHOLS were the top losers, with a price depreciation of -10.00% each, as CAVERTON (9.92%), HONYFLOUR (-9.09%), MANSARD (-5.80%), DANGSUGAR (-3.66%), and TANTALIZER (-2.04%) also dipped in price. In that regard, the market breadth closed negatively, recording 31 gainers and 34 losers.

In addition, the market sectoral performance was positive today, as three out of the five major market sectors were up, led by Industrial sector, which grew by (+1.06%), followed by the Banking sector with an increase of (+0.83%), and lastly the Oil & Gas sector by (+0.13%). The Insurance and Consumer goods sectors declined by -1.98% and -0.22% accordingly.

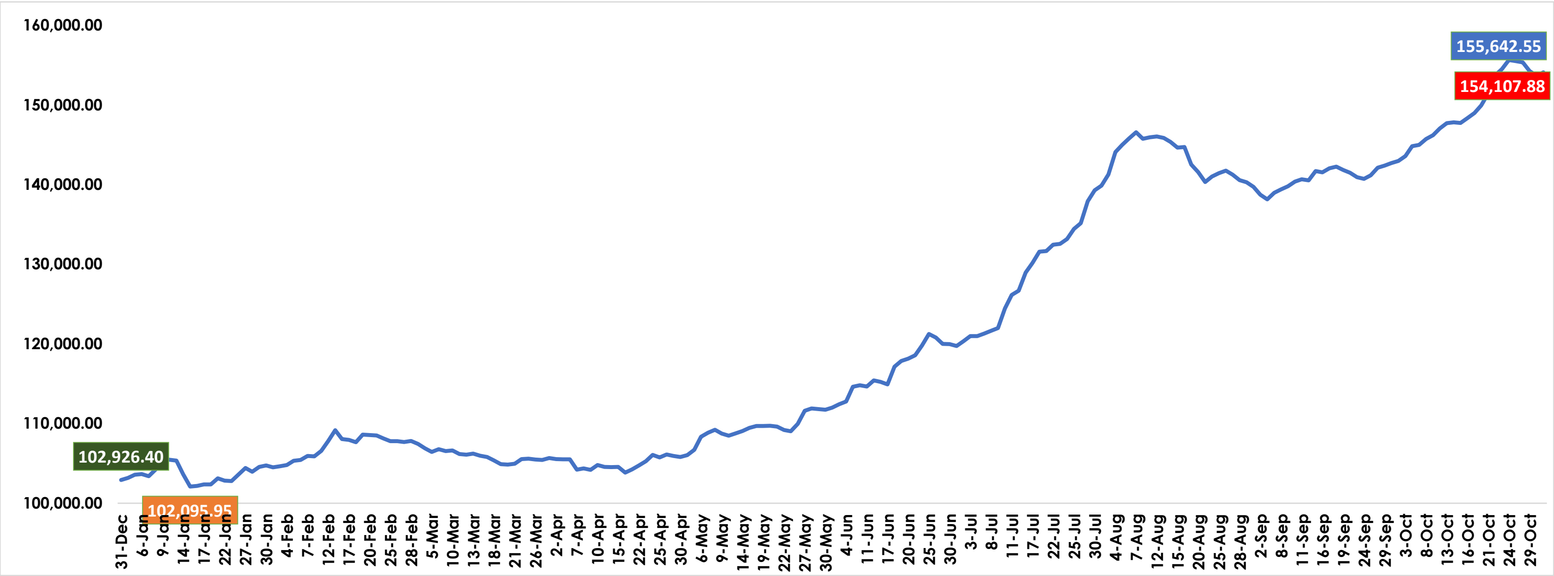
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JBERGER	138.00	151.80	10.00%
LEARNAFRCA	5.90	6.49	10.00%
CORNERST	5.60	6.15	9.82%
ASOSAVINGS	0.94	1.03	9.57%
IKEJAHOTEL	17.35	18.80	8.36%
INTENEGINS	2.75	2.94	6.91%
TRANSCORP	47.00	50.00	6.38%
ACCESSCORP	23.00	24.45	6.30%
RTBRISCOE	3.20	3.40	6.25%
WAPIC	2.88	3.00	4.17%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	1.90	1.71	-10.00%
ETERNA	40.00	36.00	-10.00%
MCNICHOLS	3.30	2.97	-10.00%
SUNUASSUR	5.01	4.51	-9.98%
LEGENDINT	5.84	5.26	-9.93%
UPDC	6.85	6.17	-9.93%
CAVERTON	6.05	5.45	-9.92%
SOVRENINS	4.32	3.90	-9.72%
UNIONDICON	7.80	7.05	-9.62%
HONYFLOUR	22.00	20.00	-9.09%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	66,437,324	12.66%
ACCESSCORP	Banking	46,601,249	8.88%
OANDO	Oil & Gas	32,101,027	6.12%
UNIVINSURE	Insurance	27,516,740	5.24%
FIDELITYBK	Banking	25,491,651	4.86%
ZENITHBANK	Banking	21,540,757	4.10%
ASOSAVINGS	Financial services	20,034,749	3.82%
NB	Consumer goods	14,967,217	2.85%
WEMABANK	Banking	11,606,708	2.21%
NSLTECH	Services	11,537,657	2.20%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
GTCO	Banking	5,944,608,846.30	25.81%
ARADEL	Oil & Gas	2,380,341,150.00	10.34%
OANDO	Oil & Gas	1,569,139,549.70	6.81%
MTNN	Telecom	1,477,138,301.10	6.41%
ZENITHBANK	Banking	1,361,126,240.60	5.91%
GUINNESS	Consumer goods	1,326,132,398.30	5.76%
ACCESSCORP	Banking	1,111,183,036.70	4.83%
NB	Consumer goods	1,070,055,415.85	4.65%
BUACEMENT	Industrial goods	857,806,453.40	3.72%
OKOMUOIL	Agriculture	562,862,701.20	2.44%

NGX-ASI Performance (YTD)



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Market Performance History		
A-Day Change	↑	0.28%
Week-on-Week	↓	-0.25%
Month-to Date	↑	7.99%
Quarter-to-Date	↑	7.99%
Year-to-Date	↑	49.73%
52-Weeks High		155,640.55
52-Weeks Low		96,567.24

Sector Indices		A-Day Change		YTD % Change
NGX-30	↑	0.42%	↑	48.24%
Banking	↑	0.83%	↑	35.21%
Consumer Goods	↓	-0.22%	↑	104.10%
Industrial Goods	↑	1.06%	↑	66.73%
Insurance	↓	-1.98%	↑	71.47%
Oil & Gas	↑	0.13%	↑	7.40%

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change
Exchange Rate - I&E (₦/$)	1436.97	1444.42	↓	-0.52%	↑	6.72%
Exchange Rate - Parallel (₦/$)	1453.00	1479.00	↓	-1.79%	↑	11.67%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	↓	-0.50%
Crude Oil Price ($/Barrel)	64.72	63.76	↑	1.51%	↓	-13.29%
Foreign Reserve ($'Bn)	43.15	43.11	↑	0.09%	↑	5.56%
Inflation Rate	18.02%	18.02%	→	0.00%	↓	-16.58%

NTB True Yield	Closed		A-day Change
1-Month	16.50%	↓	-0.07%
3-Month	16.71%	↓	-0.01%
6-Month	17.40%	↓	-0.01%
9-Month	18.10%	↑	0.03%
12-Month	18.66%	↑	0.08%

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at September 2025

-NTB True Yield have a day's lag

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