# THE NIGERIAN EQUITY MARKET SUMMARY

**Thursday, October 30, 2025**

## Equity Market Extends Losing Streak as Index Drops by 0.38%

| Key Market Indicators | Units | Today | Previous Day | % Change |
|---|---|---|---|---|
| The All -Share Index | Basis Points | 153,676.66 | 154,262.36 | -0.38% |
| Total Market Cap. | ₦'Trillion | 97.54 | 97.91 | -0.38% |
| Total Volume Traded | Million | 795.86 | 443.88 | 79.30% |
| Total Value Traded | ₦'Million | 35,109.83 | 14,259.66 | 146.22% |
| Deals | | 28,944 | 27,384 | 5.70% |

The Nigerian domestic market closed today's trading session on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped further by 0.38%. Profit-taking activities persisted in recently appreciated medium and high-cap stocks resulting in a negative market breadth, as the bourse cooling-off period continued. Investors remained cautious amid the ongoing Q3 financial reports from listed companies, even as macroeconomic indicators show sign of moderation. This marks the fourth consecutive period of losses, eroding approximately ₦1.25 trillion in investors' wealth. Specifically, the market index (All-Share Index) shed 584.30 basis points today, representing a drop of 0.38% to close at 153,676.66. Similarly, the Market Capitalization also lost ₦370.89 billion, representing a decline of 0.38%, to close at ₦97.54 trillion.

However, market activities were up today as the Total Volume and Total Value of trades increased by +79.30% and +146.22% respectively. Approximately 795.86 million units valued at ₦35,109.83 million were transacted across 28,944 deals. In terms of volume, GTCO led the activity chart, accounting for 19.88% of the total volume of trades, followed by ASOSAVINGS (15.30%), CHAMS (4.99%), AIICO (3.30%), and ACCESSCORP (3.09%), rounding out the top five. GEREGU emerged as the most traded stock in terms of value, with 29.68% of the total value of trade on the exchange.

OANDO topped the advancers' chart for today with a price appreciation of 9.99 percent, trailed by ASOSAVINGS (+9.30%) growth, AIICO (+5.26%), MAYBAKER (+5.00%), DEAPCAP (+4.97%), CUSTODIAN (+4.94%) and fourteen others. Thirty-eight (38) stocks were depreciated, where CADBURY, CHAMS and INTBREW were the top losers, with a price depreciation of -10.00% each, as NAHCO (9.49%), UACN (-6.47%), NGXGROUP (-4.27%), UCAP (-2.70%), and ARADEL (-2.25%) also dipped in price. In that regard, the market breadth closed negatively, recording 20 gainers and 38 losers.

In addition, the market sectoral performance was negative today, as four out of the five major market sectors were down, led by Insurance sector, which declined by (-1.27%), followed by the Consumer goods sector with a decline of (-1.23%), the Oil & Gas sector by (-0.32%), and lastly the Industrial sector by (-0.25%). The Banking sector grew by +0.06%.

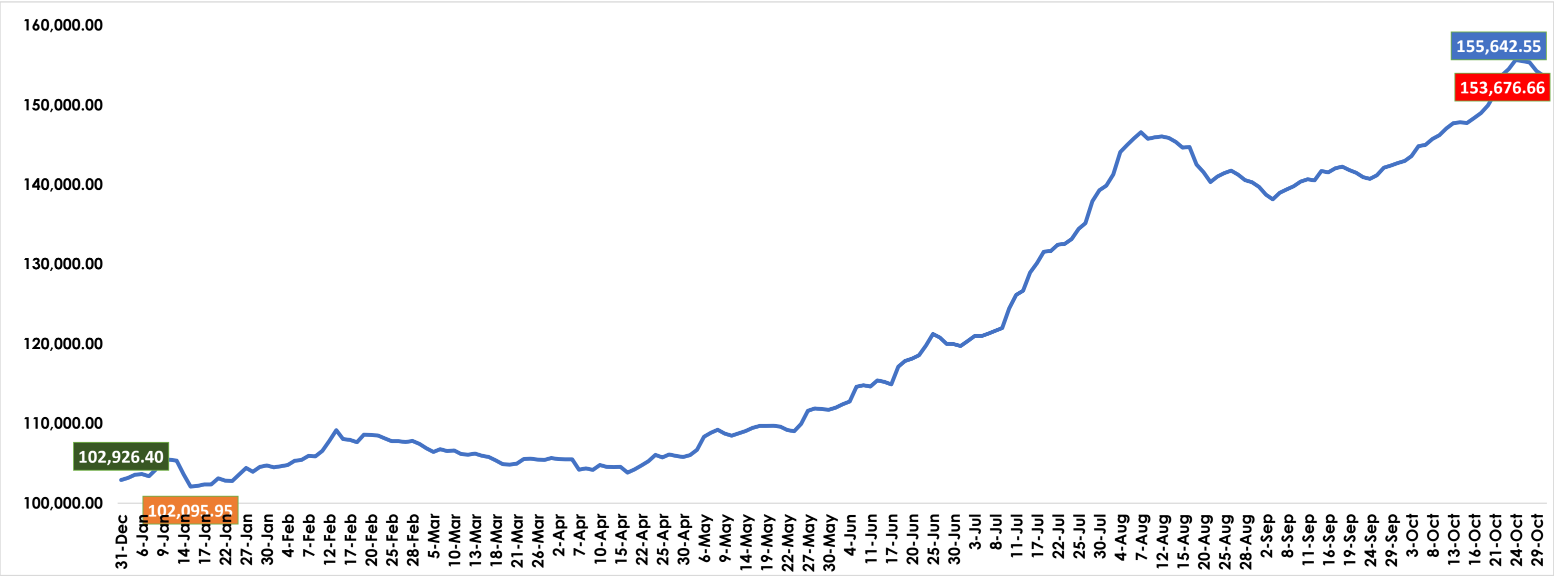
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---|---|---|---|
| OANDO | 42.55 | 46.80 | 9.99% |
| ASOSAVINGS | 0.86 | 0.94 | 9.30% |
| AIICO | 3.80 | 4.00 | 5.26% |
| MAYBAKER | 17.00 | 17.85 | 5.00% |
| DEAPCAP | 1.81 | 1.90 | 4.97% |
| CUSTODIAN | 40.45 | 42.45 | 4.94% |
| ETI | 38.20 | 39.90 | 4.45% |
| UNIVINSURE | 1.13 | 1.17 | 3.54% |
| CHAMPION | 14.50 | 15.00 | 3.45% |
| MCNICHOLS | 3.20 | 3.30 | 3.12% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---|---|---|---|
| CADBURY | 69.50 | 62.55 | -10.00% |
| CHAMS | 3.90 | 3.51 | -10.00% |
| INTBREW | 14.00 | 12.60 | -10.00% |
| LEARNAFRCA | 6.55 | 5.90 | -9.92% |
| NAHCO | 124.85 | 113.00 | -9.49% |
| CORNERST | 6.15 | 5.60 | -8.94% |
| TIP | 14.26 | 13.05 | -8.49% |
| UPL | 5.50 | 5.04 | -8.36% |
| OMATEK | 1.45 | 1.33 | -8.28% |
| GUINEAINS | 1.30 | 1.20 | -7.69% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|---|---|---|---|
| GTCO | Banking | 97,921,033 | 19.88% |
| ASOSAVINGS | Financial services | 75,382,513 | 15.30% |
| CHAMS | ICT | 24,570,565 | 4.99% |
| AIICO | Insurance | 16,239,760 | 3.30% |
| ACCESSCORP | Banking | 15,243,931 | 3.09% |
| UNIVINSURE | Insurance | 13,973,143 | 2.84% |
| ZENITHBANK | Banking | 13,281,131 | 2.70% |
| OANDO | Oil & Gas | 12,697,945 | 2.58% |
| UBA | Banking | 12,648,885 | 2.57% |
| JAPAULGOLD | Oil & Gas | 10,609,813 | 2.15% |

| Top 10 Traders By Value | | Value (₦) | % of Mkt Value |
|---|---|---|---|
| GEREGU | Utilities | 8,766,350,089.20 | 29.68% |
| GTCO | Banking | 8,716,781,078.35 | 29.52% |
| ARADEL | Oil & Gas | 1,500,446,930.90 | 5.08% |
| MTNN | Telecom | 1,365,949,936.10 | 4.63% |
| ZENITHBANK | Banking | 841,829,962.95 | 2.85% |
| NAHCO | Services | 786,461,577.80 | 2.66% |
| SEPLAT | Oil & Gas | 669,457,168.00 | 2.27% |
| OKOMUOIL | Agriculture | 611,457,505.00 | 2.07% |
| BUACEMENT | Industrial goods | 583,915,396.80 | 1.98% |
| OANDO | Oil & Gas | 552,346,010.75 | 1.87% |

NGX-ASI Performance (YTD)




ATLASS PORTFOLIOS LIMITED

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| Market Performance History | | |
|---|---|---|
| A-Day Change | ↓ | -0.38% |
| Week-on-Week | ↓ | -0.04% |
| Month-to Date | ↑ | 7.69% |
| Quarter-to-Date | ↑ | 7.69% |
| Year-to-Date | ↑ | 49.31% |
| 52-Weeks High | | 155,640.55 |
| 52-Weeks Low | | 96,567.24 |

| Sector Indices | | A-Day Change | | YTD % Change |
|---|---|---|---|---|
| NGX-30 | ↓ | -0.36% | ↑ | 47.62% |
| Banking | ↑ | 0.06% | ↑ | 34.09% |
| Consumer Goods | ↓ | -1.23% | ↑ | 104.54% |
| Industrial Goods | ↓ | -0.25% | ↑ | 64.98% |
| Insurance | ↓ | -1.27% | ↑ | 74.94% |
| Oil & Gas | ↓ | -0.32% | ↑ | 7.26% |

| Economic Indicators | Today | Previous Day | | A-Day Change | | YTD % Change |
|---|---|---|---|---|---|---|
| Exchange Rate - I&E (₦/$) | 1444.42 | 1448.21 | ↓ | -0.26% | ↑ | 6.24% |
| Exchange Rate - Parallel (₦/$) | 1479.00 | 1470.00 | ↑ | 0.61% | ↑ | 10.09% |
| Monetary Policy Rate (MPR) | 27.00% | 27.00% | → | 0.00% | ↓ | -0.50% |
| Crude Oil Price ($/Barrel) | 63.76 | 64.17 | ↓ | -0.64% | ↓ | -14.58% |
| Foreign Reserve ($'Bn) | 43.11 | 43.11 | ↑ | 0.09% | ↑ | 5.46% |
| Inflation Rate | 18.02% | 18.02% | → | 0.00% | ↓ | -16.58% |

| NTB True Yield | Closed | | A-day Change |
|---|---|---|---|
| 1-Month | 16.57% | ↑ | 0.06% |
| 3-Month | 16.72% | ↓ | -0.03% |
| 6-Month | 17.41% | ↑ | 0.07% |
| 9-Month | 18.07% | ↑ | 0.09% |
| 12-Month | 18.58% | → | 0.00% |

*Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
*-Foreign reserves figures have two-day lag*
*-Inflation figure as at September 2025*
*-NTB True Yield have a day's lag*



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