THE NIGERIAN EQUITY MARKET SUMMARY

Friday, October 24, 2025

Bull Run Deepens as NGX-ASI Surges by 4.48% Week-on-Week

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	155,650.20	154,489.90	0.75%
Total Market Cap.	₦'Trillion	98.80	98.06	0.75%
Total Volume Traded	Million	1,150.71	926.92	24.14%
Total Value Traded	₦'Million	30,130.91	26,950.99	11.80%
Deals		29,158	30,703	-5.03%

The Nigerian domestic market wrapped up a stellar week on a bullish note, extending its winning streak as key performance indicators (the NGX-ASI and Market Capitalization) advanced by 0.75%. Investor confidence remained strong throughout the session, driving the local bourse to record its eighth consecutive day of gains. The uptrend was fueled by persistent buying interest in some major sectors, coupled with bargain hunting in selected medium and large-scale stocks such as IKEJAHOTEL, ARADEL, DANGSUGAR, DANGCEM, and 30 others. Specifically, the market index (All-Share Index) increased by 1,160.30 basis points today, to close at a new all-time high of 155,650.20 points, representing a 0.75% gain. Similarly, the Market Cap. appreciated by ₦736.47 billion to settle at ₦98.80 trillion, also marking a 0.75% increase. On a week-on-week basis, market index surged by 4.48%, while investors' wealth soared by approximately ₦4.24 trillion.

Furthermore, market activities were up today as the Total Volume and Total Value of trades increased by +24.14% and +11.80% respectively. Approximately 1,150.71 million units valued at ₦30,130.91 million were transacted across 29,158 deals. In terms of volume, FIDELITYBK led the activity chart, accounting for 67.82% of the total volume of trades, followed by SOVRENINS (3.76%), TANTALIZER (2.70%), ACCESSCORP (1.96%), and GTCO (1.58%), rounding out the top five. FIDELITYBK also emerged as the most traded stock in terms of value, with 51.28% of the total value of trade on the exchange.

ASOSAVINGS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by IKEJAHOTEL (+7.89%) growth, REGALINS (+7.44%), CAVERTON (+7.08%), NEM (+6.76%), ARADEL (+6.76%) and twenty-eight others. Twenty-five (25) stocks were depreciated, where UNIONDICON was the top loser, with a price depreciation of -9.09%, as NEIMETH (-6.67%), LIVINGTRUST (-4.07%), WAPCO (-3.62%), FIRSTHOLDCO (-3.18%), and UBA (-1.14%) also dipped in price. In that regard, the market breadth closed positively, recording 34 gainers and 25 losers.

In addition, the market sectoral performance was positive today, as four of the five major market sectors were up, led by Oil & Gas sector, which grew by (+2.96%), followed by the Industrial sector with an increase of (+1.18%), the Insurance sector by (+1.01%), and lastly the Consumer goods sector by (+0.95%). The Banking sector dropped by -0.56%.

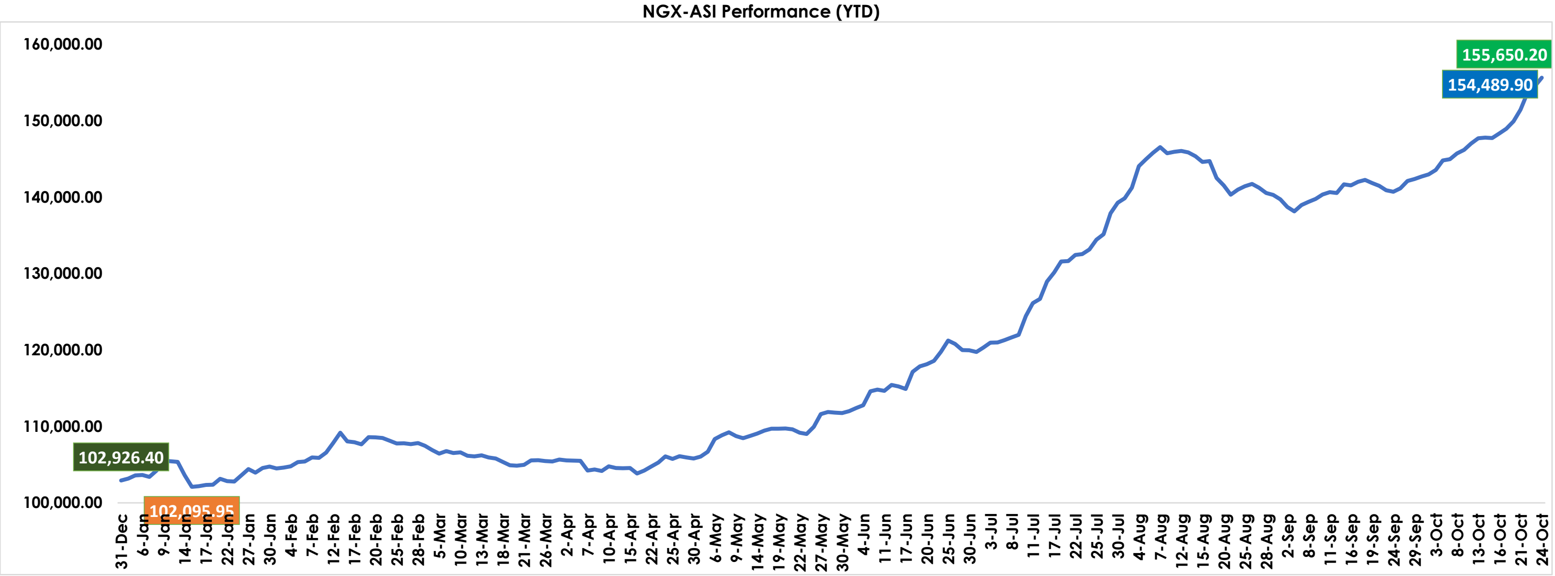
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ASOSAVINGS	0.60	0.66	10.00%
IKEJAHOTEL	19.00	20.50	7.89%
REGALINS	1.21	1.30	7.44%
CAVERTON	6.07	6.50	7.08%
NEM	28.10	30.00	6.76%
ARADEL	740.00	790.00	6.76%
NB	70.00	74.50	6.43%
SOVRENINS	3.71	3.91	5.39%
DANGSUGAR	61.50	64.30	4.55%
PZ	42.90	44.65	4.08%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIONDICON	8.80	8.00	-9.09%
NEIMETH	6.00	5.60	-6.67%
CORNERST	6.60	6.23	-5.61%
HMCALL	4.34	4.13	-4.84%
INTENEGINS	2.90	2.77	-4.48%
LIVINGTRUST	4.18	4.01	-4.07%
NPFMCRFBK	3.26	3.14	-3.68%
WAPCO	150.45	145.00	-3.62%
FIRSTHOLDCO	33.00	31.95	-3.18%
RTBRISCOE	3.40	3.30	-2.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	820,908,815	67.82%
SOVRENINS	Insurance	45,483,110	3.76%
TANTALIZER	Services	32,674,363	2.70%
ACCESSCORP	Banking	23,751,600	1.96%
GTCO	Banking	19,179,815	1.58%
ZENITHBANK	Banking	15,058,376	1.24%
AIICO	Insurance	13,621,074	1.13%
JAIZBANK	Banking	13,319,337	1.10%
JAPAULGOLD	Oil & Gas	12,215,797	1.01%
CHAMS	ICT	10,983,613	0.91%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
FIDELITYBK	Banking	16,137,527,050.95	51.28%
ARADEL	Oil & Gas	3,688,575,670.10	11.72%
GTCO	Banking	1,776,387,966.65	5.64%
MTNN	Telecom	1,333,276,950.90	4.24%
ZENITHBANK	Banking	1,014,031,840.70	3.22%
DANGCEM	Industrial	793,487,915.50	2.52%
ACCESSCORP	Banking	593,350,170.10	1.89%
WAPCO	Industrial	501,637,246.95	1.59%
NASCON	Consumer goods	414,674,696.70	1.32%
NB	Consumer goods	409,105,275.35	1.30%

NGX-ASI Performance (YTD)



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Market Performance History	
A-Day Change	0.75%
Week-on-Week	4.92%
Month-to Date	9.07%
Quarter-to-Date	9.07%
Year-to-Date	51.22%
52-Weeks High	155,650.20
52-Weeks Low	96,567.24

Sector Indices	A-Day Change	YTD % Change
NGX-30	0.75%	49.34%
Banking	-0.56%	38.12%
Consumer Goods	0.95%	109.82%
Industrial Goods	1.18%	68.45%
Insurance	1.01%	77.63%
Oil & Gas	2.96%	7.09%

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change
Exchange Rate - I&E (₦/$)	1460.49	1463.44	-0.202%	5.19%
Exchange Rate - Parallel (₦/$)	1515.00	1540	-1.65%	7.90%
Monetary Policy Rate (MPR)	27.00%	27.00%	0.00%	-0.50%
Crude Oil Price ($/Barrel)	66.66	65.99	1.02%	-10.69%
Foreign Reserve ($'Bn)	42.87	42.79	0.17%	4.86%
Inflation Rate	18.02%	18.02%	0.00%	-16.58%

NTB True Yield	Closed	A-day Change
1-Month	16.20%	-0.14%
3-Month	16.74%	-0.08%
6-Month	17.47%	-0.14%
9-Month	18.12%	0.01%
12-Month	18.47%	0.22%

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2025
-NTB True Yield have a day's lag

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