ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, October 23, 2025

Equity Market Advanced Further by 0.49% as Market Cap. Nears ₦100 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	154,489.90	153,736.25	0.49%
Total Market Cap.	₦'Trillion	98.06	97.58	0.49%
Total Volume Traded	Million	926.92	573.23	61.70%
Total Value Traded	₦'Million	26,950.99	23,099.01	16.68%
Deals		30,703	28,155	9.05%

Local bourse continued its bullish run today, closing in the green and extending gains from previous sessions, as key market performance indicators (the NGX-ASI and Market Capitalization) grew by 0.49% each. The market's positive performance despite negative breadth was fueled by sustained investor optimism and buying interest particularly in blue-chip and medium stocks such as PZ, WAPCO, ARADEL, MTNN and other equities, as market participants patiently await the release of Q3 financial statement report from other listed companies, with expectation of an improved performance. Specifically, the market index (All-Share Index) grew by 753.65 basis points today, to close at a fresh historic high of 154,489.90 points, representing a 0.49% increase from the previous session. Similarly, the Market Capitalization increased by ₦478.37 billion to settle at ₦98.06 trillion, also marking a 0.49% increase.

Furthermore, market activities were up today as the Total Volume and Total Value of trades increased by +61.70% and +16.68% respectively. Approximately 926.92 million units valued at ₦26,950.99 million were transacted across 30,703 deals. In terms of volume, JAPAULGOLD led the activity chart, accounting for 47.24% of the total volume of trades, followed by FIDELITYBK (8.37%), WAPCO (5.02%), ACCESSCORP (3.53%), and NASCON (1.94%), rounding out the top five. WAPCO emerged as the most traded stock in terms of value, with 25.95% of the total value of trade on the exchange.

TIP and PZ topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ASOSAVINGS (+9.09%) growth, CAP (+8.82%), WAPCO (+8.63%), MECURE (+8.10%), CHAMPION (+7.05%) and twenty-seven others. Thirty-six (36) stocks were depreciated, where JOHNHOLT was the top loser, with a price depreciation of -9.72%, as STANBIC (-9.15%), OANDO (-6.44%), LIVESTOCK (-5.06%), DANGSUGAR (-4.58%), and TANTALIZER (-2.17%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 34 gainers and 36 losers.

Nevertheless, the market sectoral performance was negative today, as three of the five major market sectors were down, led by Insurance sector, which dropped by (-1.27%), followed by the Banking sector with a decrease of (-1.06%), and lastly the Consumer goods sector by (-0.94%). The Industrial and Oil & Gas sectors appreciated 3.09% and 1.13% accordingly.

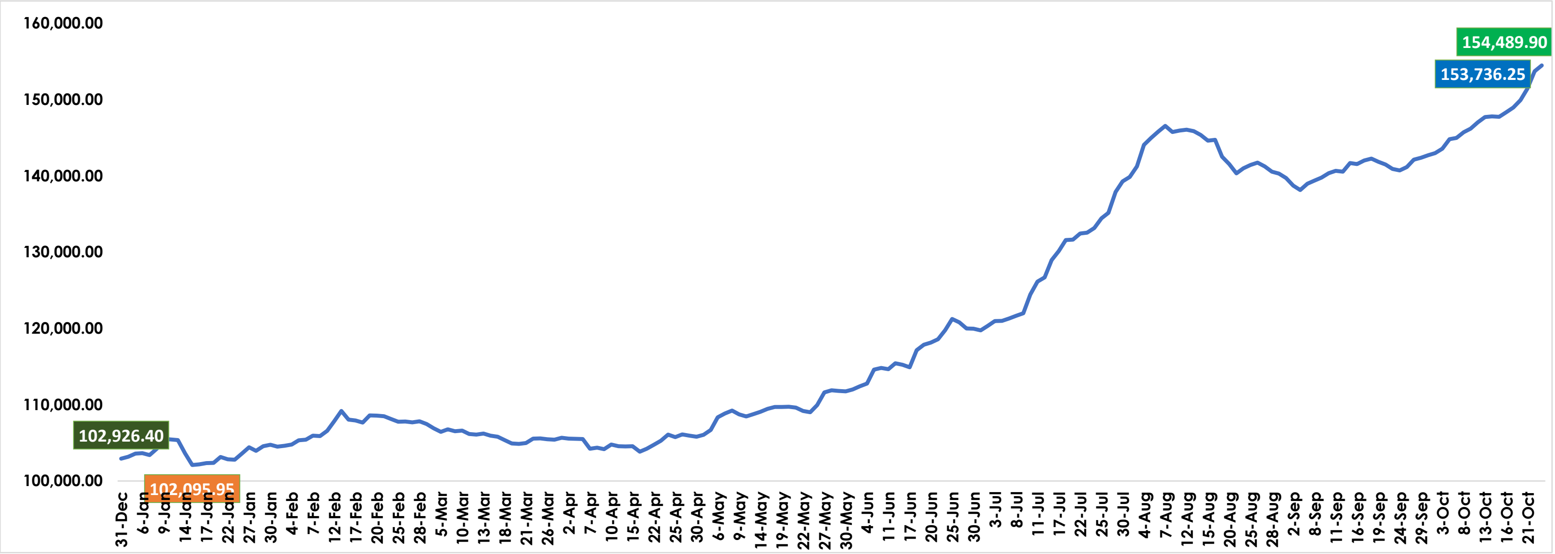
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TIP	13.00	14.30	10.00%
PZ	39.00	42.90	10.00%
ASOSAVINGS	0.55	0.60	9.09%
CAP	68.00	74.00	8.82%
WAPCO	138.50	150.45	8.63%
MECURE	28.40	30.70	8.10%
CHAMPION	14.90	15.95	7.05%
BERGER	36.55	38.90	6.43%
EUNISELL	54.60	57.50	5.31%
LIVINGTRUST	4.00	4.18	4.50%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	7.20	6.50	-9.72%
MULTIVERSE	13.90	12.55	-9.71%
STANBIC	118.00	107.20	-9.15%
NB	75.95	70.00	-7.83%
CAVERTON	6.50	6.07	-6.62%
OANDO	45.00	42.10	-6.44%
RTBRISCOE	3.60	3.40	-5.56%
REGALINS	1.28	1.21	-5.47%
LASACO	2.95	2.80	-5.08%
LIVESTOCK	7.90	7.50	-5.06%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAPAULGOLD	Oil & Gas	436,045,944	47.24%
FIDELITYBK	Banking	77,297,448	8.37%
WAPCO	Industrial	46,371,434	5.02%
ACCESSCORP	Banking	32,611,609	3.53%
NASCON	Consumer goods	17,922,604	1.94%
DAARCOMM	ICT	16,633,311	1.80%
SOVRENINS	Insurance	15,084,956	1.63%
NB	Consumer goods	13,898,203	1.51%
ZENITHBANK	Banking	12,091,551	1.31%
JAIZBANK	Banking	11,883,379	1.29%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
WAPCO	Industrial	6,982,912,019.75	25.95%
SEPLAT	Oil & Gas	2,313,239,276.80	8.60%
NASCON	Consumer goods	1,986,135,765.40	7.38%
PRESCO	Agriculture	1,748,082,031.80	6.50%
ARADEL	Oil & Gas	1,622,676,607.70	6.03%
FIDELITYBK	Banking	1,534,978,942.20	5.70%
MTNN	Telecom	1,180,601,350.50	4.39%
JAPAULGOLD	Oil & Gas	1,090,645,473.31	4.05%
NB	Consumer goods	972,759,239.35	3.61%
ZENITHBANK	Banking	817,437,179.30	3.04%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	0.49%	NGX-30	0.47%	48.22%
Week-on-Week	4.57%	Banking	-1.06%	38.90%
Month-to Date	8.26%	Consumer Goods	-0.94%	107.85%
Quarter-to-Date	8.26%	Industrial Goods	3.09%	66.48%
Year-to-Date	50.10%	Insurance	-1.27%	75.86%
52-Weeks High	154,489.90	Oil & Gas	1.13%	4.00%
52-Weeks Low	96,567.24			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1463.44	1463.45	-0.001%	5.00%	1-Month	16.34%	0.15%
Exchange Rate - Parallel (₦/$)	1540.00	1490	3.25%	6.38%	3-Month	16.83%	-0.20%
Monetary Policy Rate (MPR)	27.00%	27.00%	0.00%	-0.50%	6-Month	17.61%	0.16%
Crude Oil Price ($/Barrel)	65.47	62.59	4.60%	-12.29%	9-Month	18.11%	0.04%
Foreign Reserve ($'Bn)	42.79	42.79	0.00%	4.68%	12-Month	18.25%	0.01%
Inflation Rate	18.02%	18.02%	0.00%	-16.58%			

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2025
-NTB True Yield have a day's lag

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