

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, October 22, 2025

Blue-Chip Stocks Power Bourse to New Record High as Market Cap. Hits ₦97 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	153,736.25	151,456.91	↑ 1.50%
Total Market Cap.	₦ Trillion	97.58	96.13	↑ 1.50%
Total Volume Traded	Million	573.23	551.92	↑ 3.86%
Total Value Traded	₦ Million	23,099.01	20,537.22	↑ 12.47%
Deals		28,155	27,518	↑ 2.31%

The Nigerian equity market sustained its bullish momentum today, closing in positive territory and extending gains from previous sessions, as key market performance indicators (the NGX-ASI and Market Capitalization) each advanced by 1.50%. The market's impressive uptrend was driven by renewed investor optimism and sustained buying interest particularly in blue-chip stocks such as NASCON, DANGCEM, MTNN, ARADEL and 27 other equities. This renewed demand reflects heightened confidence among market participants, buoyed by expectations of improved corporate earnings from quoted companies and portfolio rebalancing by fund managers. Specifically, the market index (All-Share Index) grew by 2,279.34 basis points today, to close at a fresh historic high of 153,736.25 points, representing a 1.50% increase from the previous session. Similarly, the Market Capitalization increased by ₦1,446.76 billion to settle at ₦97.58 trillion, also marking a 1.50% increase.

Furthermore, market activities were up today as the Total Volume and Total Value of trades increased by +3.86% and +12.47% respectively. Approximately 573.23 million units valued at ₦23,099.01 million were transacted across 28,155 deals. In terms of volume, FIDELITYBK led the activity chart, accounting for 16.13% of the total volume of trades, followed by GTCO (13.53%), ACCESSCORP (10.12%), ZENITHBANK (4.08%), and JAIZBANK (3.81%), rounding out the top five. GTCO emerged as the most traded stock in terms of value, with 30.88% of the total value of trade on the exchange.

ASOSAVINGS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by SKYAVN (+9.99%) growth, NASCON (+6.80%), DANGCEM (+6.50%), TRANSCOHOT (+6.26%), ARADEL (+5.98%) and twenty-five others. Thirty (30) stocks were depreciated, where TIP was the top loser, with a price depreciation of -5.73%, as CHAMPION (-4.49%), REGALINS (-3.76%), OANDO (-3.33%), ACCESSCORP (-2.20%), and AFRIPRUD (-0.35%) also dipped in price. In that regard, the market breadth closed slightly positive, recording 31 gainers and 30 losers.

In addition, the market sectoral performance was positive today, as three of the five major market sectors were up, led by Industrial sector, which appreciated by (+3.45%), followed by the Oil & Gas sector with an increase of (+2.07%), and lastly the Industrial sector by (+0.30%). The Insurance and Banking sectors dropped by -0.51% and -0.42% accordingly.

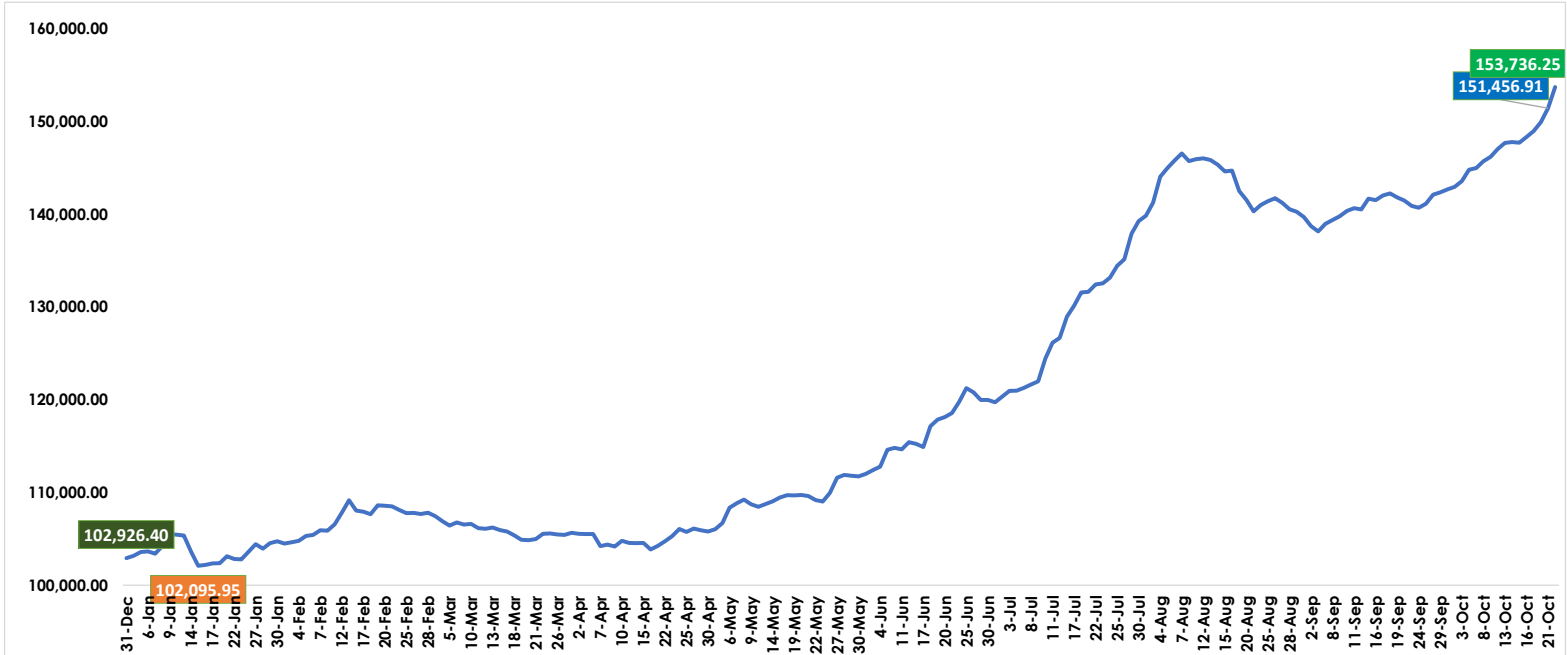
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ASOSAVINGS	0.50	0.55	10.00%
SKYAVN	90.05	99.05	9.99%
NASCON	103.00	110.00	6.80%
DANGCEM	600.00	639.00	6.50%
TRANSCOHOT	164.60	174.90	6.26%
ARADEL	671.80	712.00	5.98%
NPFMCRFBK	3.08	3.26	5.84%
NAHCO	118.00	124.85	5.81%
DANGSUGAR	61.00	64.45	5.66%
SOVRENINS	3.65	3.85	5.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TIP	13.79	13.00	-5.73%
LEGENDINT	6.15	5.80	-5.69%
ROYALEX	2.31	2.20	-4.76%
CHAMPION	15.60	14.90	-4.49%
MANSARD	16.70	16.00	-4.19%
REGALINS	1.33	1.28	-3.76%
CWG	18.45	17.80	-3.52%
OANDO	46.55	45.00	-3.33%
OMATEK	1.58	1.54	-2.53%
ETERNA	41.00	40.00	-2.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	94,744,896	16.13%
GTCO	Banking	79,451,739	13.53%
ACCESSCORP	Banking	59,418,579	10.12%
ZENITHBANK	Banking	23,982,726	4.08%
JAIZBANK	Banking	22,366,488	3.81%
FIRSTHOLDCO	Banking	16,320,719	2.78%
ASOSAVINGS	Financial Services	14,676,337	2.50%
UBA	Banking	12,355,584	2.10%
WEMABANK	Banking	11,862,044	2.02%
NSLTECH	ICT	11,572,962	1.97%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	7,394,312,927.75	30.88%
FIDELITYBK	1,876,423,346.35	7.84%
ZENITHBANK	1,623,208,927.55	6.78%
ARADEL	1,610,649,303.40	6.73%
ACCESSCORP	1,470,104,812.95	6.14%
MTNN	1,211,689,410.30	5.06%
SEPLAT	925,673,169.60	3.87%
WAPCO	881,194,543.25	3.68%
NASCON	813,636,607.40	3.40%
FIRSTHOLDCO	550,047,287.65	2.30%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	1.50%	NGX-30	↑		1.55% ↑	47.53%
Week-on-Week	↑	4.01%	Banking	↓		-0.42% ↑	40.38%
Month-to Date	↑	7.73%	Consumer Goods	↑		0.30% ↑	109.82%
Quarter-to-Date	↑	7.73%	Industrial Goods	↑		3.45% ↑	61.49%
Year-to-Date	↑	49.37%	Insurance	↓		-0.51% ↑	78.12%
52-Weeks High		153,736.25	Oil & Gas	↑		2.07% ↑	2.85%
52-Weeks Low		96,567.24					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1463.45	1465.29 ↓	-0.13% ↑	5.00%	1-Month	16.19% ↓	-0.04%
Exchange Rate - Parallel (₪/\$)	1490.00	1495 ↓	-0.34% ↑	9.42%	3-Month	17.03% ↑	0.13%
Monetary Policy Rate (MPR)	27.00%	27.00% →	0.00% ↓	-0.50%	6-Month	17.45% ↑	0.02%
Crude Oil Price (\$/Barrel)	62.47	61.32 ↑	1.88% ↓	-16.30%	9-Month	18.07% ↑	0.08%
Foreign Reserve (\$'Bn)	42.79	42.70 ↑	0.23% ↑	4.68%	12-Month	18.24% ↓	-0.08%
Inflation Rate	18.02%	18.02% →	0.00% ↓	-16.58%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2025
 -NTB True Yield have a day's lag

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