ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, October 21, 2025

Equity Market Hits Record High Amid Sustained Buying Momentum

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	151,456.91	149,943.27	1.01%
Total Market Cap.	₦'Trillion	96.13	95.17	1.01%
Total Volume Traded	Million	551.92	408.97	34.95%
Total Value Traded	₦'Million	20,537.22	26,685.53	-23.04%
Deals		27,518	31,287	-12.05%

The Nigerian equity market closed in positive territory today, continuing its bullish run, as key market performance indicators (the NGX-ASI and Market Capitalization) each appreciated by 1.01%. The market's sustained rally was driven by increased buying interest in medium and large-scale stocks, such as BUAFOOD, VITAFOAM, ARADEL, CADBURY among others as investors' optimism continues to strengthen amid expectations of stronger corporate earnings from listed firms. Specifically, the market index (All-Share Index) grew by 1,516.10 basis points today, to close at a fresh historic high of 151,456.91 points, representing a 1.01% increase from the previous session. Similarly, the Market Capitalization increased by 962.31 billion to settle at ₦96.13 trillion, also marking a 1.01% increase.

However, market activities were mixed today as the Total Volume of trades increased by +34.95%, while the Total Value of trades dropped by -23.04%. Approximately 551.92 million units valued at ₦20,537.22 million were transacted across 27,518 deals. In terms of volume, FIDELITYBK led the activity chart, accounting for 10.73% of the total volume of trades, followed by VFDGROUP (7.13%), JAPAULGOLD (6.85%), ACCESSCORP (6.78%), and GTCO (5.69%), rounding out the top five. GTCO emerged as the most traded stock in terms of value, with 14.22% of the total value of trade on the exchange.

SCOA topped the advancers' chart for today with a price appreciation of 7.74 percent, trailed by OMATEK (+7.48%) growth, CONHALLPLC (+6.70%), BUAFOODS (+6.54%), VITAFOAM (+5.92%), LEGENDINT (+5.13%) and twenty-one others. Thirty (30) stocks were depreciated, where LIVINGTRUST was the top loser, with a price depreciation of -9.91%, as CONOIL (-5.83%), SOVRENINS (-3.95%), JAPAULGOLD (-2.31%), ACCESSCORP (-1.77%), and FTNCOCOA (-1.38%) also dipped in price. In that regard, the market breadth closed negatively, recording 27 gainers and 30 losers.

In addition, the market sectoral performance was positive today, as all the five major market sectors were up, led by Consumer goods sector, which appreciated by (+3.53%), followed by the Oil & Gas sector with an increase of (+2.02%), the Insurance sector by (+0.38%), the Banking sector by (+0.21%), and lastly the Industrial sector by (+0.16%).

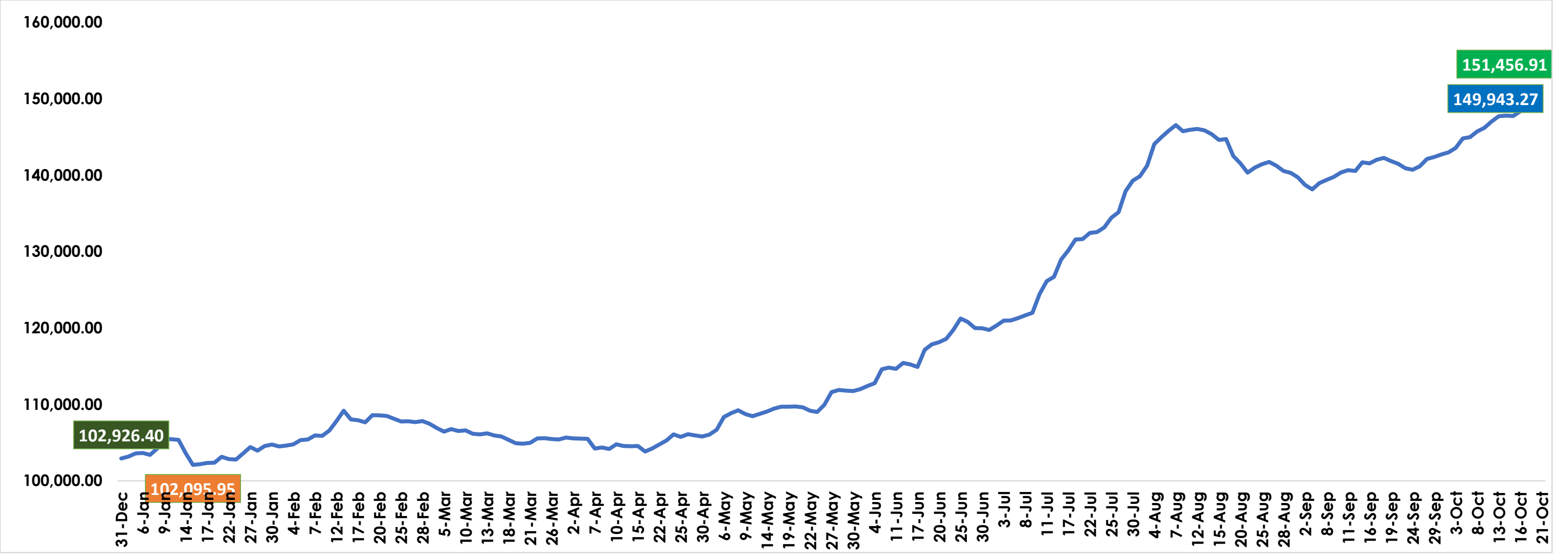
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	6.59	7.10	7.74%
OMATEK	1.47	1.58	7.48%
CONHALLPLC	4.48	4.78	6.70%
BUAFOODS	650.00	692.50	6.54%
VITAFOAM	88.75	94.00	5.92%
LEGENDINT	5.85	6.15	5.13%
ARADEL	640.20	671.80	4.94%
CORNERST	6.30	6.60	4.76%
FIRSTHOLDCO	32.50	33.95	4.46%
OANDO	45.05	46.55	3.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVINGTRUST	4.44	4.00	-9.91%
CONOIL	202.50	190.70	-5.83%
AFRIPRUD	14.95	14.10	-5.69%
SOVRENINS	3.80	3.65	-3.95%
NPFMCRFBK	3.20	3.08	-3.75%
STERLINGNG	8.10	7.80	-3.70%
REGALINS	1.38	1.33	-3.62%
NEM	28.90	28.20	-2.42%
JAPAULGOLD	2.60	2.54	-2.31%
ELLAHLAKES	13.45	13.20	-1.86%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	59,116,710	10.73%
VFDGROUP	Investment	39,309,370	7.13%
JAPAULGOLD	Oil & Gas	37,742,474	6.85%
ACCESSCORP	Banking	37,364,218	6.78%
GTCO	Banking	31,363,733	5.69%
WEMABANK	Banking	30,395,819	5.52%
PZ	Consumer goods	24,630,428	4.47%
JAIZBANK	Banking	22,939,919	4.16%
NSLTECH	ICT	19,630,639	3.56%
STERLINGNG	Banking	15,839,936	2.87%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
GTCO	Banking	2,918,276,424.15	14.22%
DANGCEM	Industrial	2,078,854,024.40	10.13%
ARADEL	Oil & Gas	1,641,390,562.50	8.00%
MTNN	Telecom	1,209,451,388.80	5.89%
FIDELITYBK	Banking	1,179,063,838.10	5.75%
ZENITHBANK	Banking	976,284,531.60	4.76%
NESTLE	Consumer goods	975,357,009.20	4.75%
ACCESSCORP	Banking	950,063,143.95	4.63%
PZ	Consumer goods	940,286,443.50	4.58%
SEPLAT	Oil & Gas	882,160,772.10	4.30%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	1.01%	NGX-30	↑	1.12%	↑	45.27%
Week-on-Week	↑	2.53%	Banking	↑	0.21%	↑	40.97%
Month-to Date	↑	6.13%	Consumer Goods	↑	3.53%	↑	109.18%
Quarter-to-Date	↑	6.13%	Industrial Goods	↑	0.16%	↑	56.11%
Year-to-Date	↑	47.15%	Insurance	↑	0.38%	↑	79.03%
52-Weeks High		151,456.91	Oil & Gas	↑	2.02%	↑	0.76%
52-Weeks Low		96,567.24					

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change	NTB True Yield	Closed		A-day Change
Exchange Rate - I&E (₦/$)	1465.29	1475.35	↓	-0.69%	↑	4.88%	1-Month	16.22%	↓	0.00%
Exchange Rate - Parallel (₦/$)	1495.00	1495	→	0.00%	↑	9.12%	3-Month	16.89%	↑	0.09%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	↓	-0.50%	6-Month	17.43%	↓	-0.08%
Crude Oil Price ($/Barrel)	61.49	61.01	↑	0.79%	↓	-17.62%	9-Month	18.00%	↓	-0.05%
Foreign Reserve ($'Bn)	42.70	42.68	↑	0.03%	↑	4.45%	12-Month	18.32%	↑	0.05%
Inflation Rate	18.02%	18.02%	→	0.00%	↓	-16.58%				

***Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2025
-NTB True Yield have a day's lag

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