

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, October 20, 2025

NGX-ASI Nears 150,000 Absolute Point as Market Capitalization Hits ₦95 Trillion in Value

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	149,943.27	148,977.64	0.65%
Total Market Cap.	₦ Trillion	95.17	94.56	0.65%
Total Volume Traded	Million	408.97	480.83	-14.94%
Total Value Traded	₦ Million	26,685.53	16,668.77	60.09%
Deals		31,287	22,825	37.07%

Local bourse commenced the week on a positive note, as key performance indicators "the NGX-ASI and the Market Capitalization" both appreciated by 0.65%. Despite a negative breadth, the market upturn was fueled by sustained buying interest in large and moderately priced stocks, such as EUNISELL, BUACEMENT, FIRSTHOLDCO, UBA, and others across major market sectors. Investors' sentiment remained upbeat, as they patiently await the release of third-quarter corporate earnings of listed companies. Consequently, the market index (All-Share Index) increased by 965.63 basis points in today's trading session, reflecting a 0.65% growth to close at a fresh all-time high of 149,943.27. Likewise, the Market Capitalization also gained ₦612.90 billion, representing a growth of 0.65%, settling at ₦95.17 trillion.

However, market activities were mixed today as the Total Volume of trades dropped by -14.94%, while the Total Value of trades increased by +60.09%. Approximately 408.97 million units valued at ₦26,685.53 million were transacted across 31,287 deals. In terms of volume, FIDELITYBK led the activity chart, accounting for 11.99% of the total volume of trades, followed by ACCESSCORP (10.28%), CHAMS (4.90%), NB (4.34%), and JAPPAULGOLD (3.92%), rounding out the top five. GEREGU emerged as the most traded stock in terms of value, with 34.50% of the total value of trade on the exchange.

UNIONDICON topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by EUNISELL (+9.92%) growth, SOVRENINS (+6.44%), BUACEMENT (+6.25%), ENAMELWA (+6.01%), UACN (+5.19%) and twenty-four others. Thirty-three (33) stocks were depreciated, where JULI was the top loser, with a price depreciation of -9.94%, as DAARCOMM (-7.14%), CONOIL (-4.07%), VERITASKAP (-3.23%), CADBURY (-2.90%), and WEMBANK (-1.84%) also dipped in price. In that regard, the market breadth closed negatively, recording 30 gainers and 33 losers.

In addition, the market sectoral performance was positive today, as four out of the five major market sectors were up, led by Industrial sector, which appreciated by (+2.34%), followed by the Oil & Gas sector with an increase of (+0.65%), the Banking sector by (+0.48%), and lastly the Consumer goods sector by (+0.08%). The Insurance sector dropped by (-0.70%).

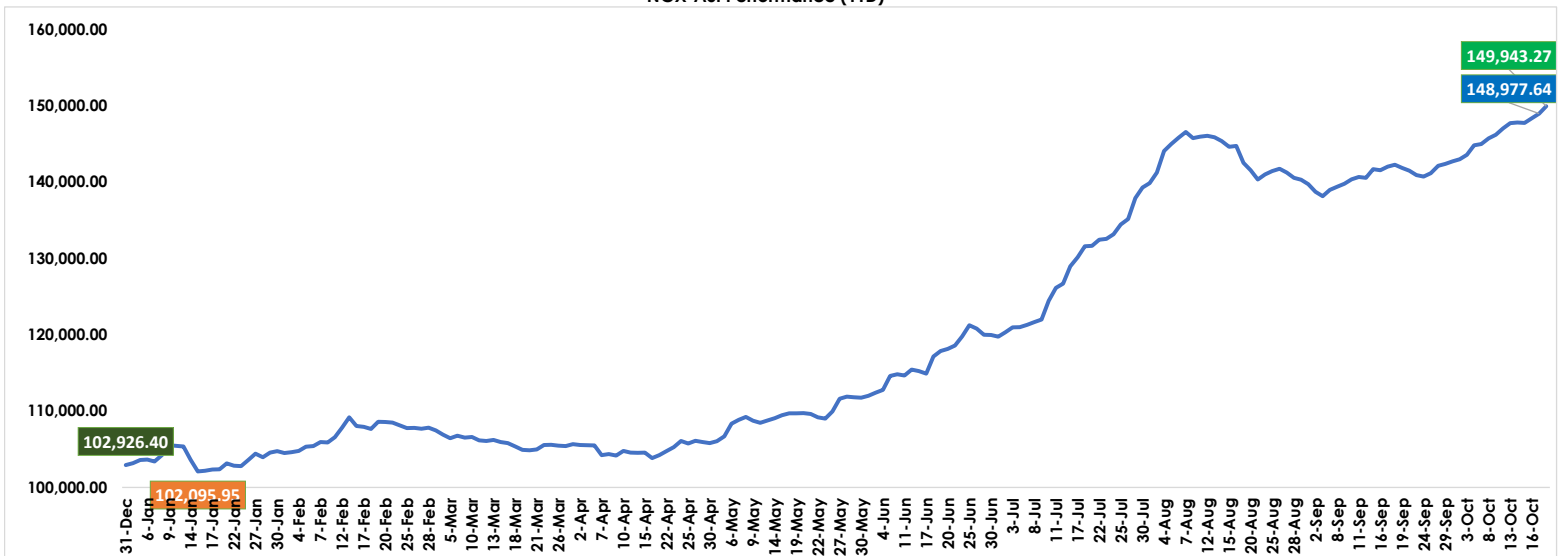
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIONDICON	8.00	8.80	10.00%
EUNISELL	48.40	53.20	9.92%
SOVRENINS	3.57	3.80	6.44%
BUACEMENT	160.00	170.00	6.25%
ENAMELWA	42.45	45.00	6.01%
UACN	66.50	69.95	5.19%
STERLINGNG	7.80	8.10	3.85%
FIRSTHOLDCO	31.40	32.50	3.50%
MBENEFIT	4.01	4.15	3.49%
NPFMCRFBK	3.12	3.20	2.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JULI	8.95	8.06	-9.94%
THOMASWY	3.01	2.72	-9.63%
DAARCOMM	1.12	1.04	-7.14%
UNIVINSURE	1.20	1.14	-5.00%
ROYALEX	2.40	2.30	-4.17%
CONOIL	211.10	202.50	-4.07%
MANSARD	17.05	16.36	-4.05%
GUINEAINS	1.49	1.43	-4.03%
VERITASKAP	2.17	2.10	-3.23%
JAIZBANK	4.44	4.30	-3.15%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	49,461,354	11.99%
ACCESSCORP	Banking	42,408,275	10.28%
CHAMS	ICT	20,225,441	4.90%
NB	Consumer goods	17,905,860	4.34%
JAPPAULGOLD	Oil & Gas	16,186,600	3.92%
WEMBANK	Banking	16,172,589	3.92%
ZENITHBANK	Banking	14,775,478	3.58%
JAIZBANK	Banking	13,821,865	3.35%
UBA	Banking	13,203,000	3.20%
REGALINS	Insurance	11,072,249	2.68%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	9,289,152,853.20	34.50%
ARADEL	3,276,145,388.90	12.17%
DANGCEM	1,977,700,866.30	7.34%
MTNN	1,467,133,046.10	5.45%
NB	1,390,959,652.95	5.17%
ACCESSCORP	1,084,028,652.90	4.03%
ZENITHBANK	1,009,450,168.00	3.75%
FIDELITYBK	982,647,037.35	3.65%
OKOMUOIL	646,203,729.90	2.40%
SEPLAT	624,193,607.60	2.32%

NGX-ASI Performance (YTD)



Monday, October 20, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.65%	NGX-30	↑	0.68%	↑	43.66%
Week-on-Week	↑	1.97%	Banking	↑	0.48%	↑	40.68%
Month-to-Date	↑	5.07%	Consumer Goods	↑	0.08%	↑	102.05%
Quarter-to-Date	↑	5.07%	Industrial Goods	↑	2.34%	↑	55.86%
Year-to-Date	↑	45.68%	Insurance	↓	-0.70%	↑	78.35%
52-Weeks High		149,943.27	Oil & Gas	↑	0.65%	↓	-1.24%
52-Weeks Low		96,567.24					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1475.35	1471.03	↑	0.29%	4.23%	1-Month	16.22% ↓ -0.05%
Exchange Rate - Parallel (N/\$)	1490.00	1480	↑	0.67%	9.42%	3-Month	16.80% ↑ 0.12%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	-0.50%	6-Month	17.51% ↑ 0.18%
Crude Oil Price (\$/Barrel)	60.78	61.29	↓	-0.83%	-18.57%	9-Month	18.04% ↑ 0.22%
Foreign Reserve (\$Bn)	42.68	42.67	↑	0.03%	4.41%	12-Month	18.27% ↓ -0.01%
Inflation Rate	18.02%	18.02%	→	0.00%	-16.58%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2025
 -NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com