ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, October 15, 2025

Equities Ease as Investors Book Gains; September Inflation Falls to 18.02%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	147,741.77	147,806.62	-0.04%
Total Market Cap.	₦'Trillion	93.78	93.82	-0.04%
Total Volume Traded	Million	389.11	262.45	48.26%
Total Value Traded	₦'Million	12,482.22	8,268.28	50.97%
Deals		23,017	16,693	37.88%

The Nigerian equity market halted its bullish momentum today, closing in negative territory, as profit-taking activities in some medium and blue-chip stocks weighed on the overall market performance. Key market performance indicators (the NGX-ASI and Market Capitalization) both posted a decline of 0.04%. Specifically, All-Share index shed 64.85 basis points today, settling at 147,741.77 index points, while the overall market capitalization dropped by approximately ₦40.89 billion, ending the session at ₦93.78 trillion. This pullback despite a broadly positive market breadth highlights the influence of strategic profit-taking, as investors moved to secure recent gains following the market's sustained rally. The day's loss also signaled a dip in investors wealth and pointed to a more cautious market sentiment.

Nevertheless, market activities were up today as the Total Volume and Total Value of trades increased by +48.26% and +50.97% respectively. Approximately 389.11 million units valued at ₦12,482.22 million were transacted across 23,017 deals. In terms of volume, FIDELITYBK led the activity chart, accounting for 12.13% of the total volume of trades, followed by CHAMS (6.41%), ZENITHBANK (5.39%), ACCESSCORP (4.97%), and FIRSTHOLDCO (4.29%), rounding out the top five. ZENITHBANK emerged as the most traded stock in terms of value, with 11.56% of the total value of trade on the exchange.

ROYALEX topped the advancers' chart for today with a price appreciation of 7.37 percent, trailed by INTENEGINS (+6.05%) growth, JBERGER (+5.51%), OMATEK (+4.90%), DAARCOMM (+4.76%), VITAFOAM (+4.32%) and twenty-six others. Twenty-seven (27) stocks were depreciated, where TRIPPLEG was the top loser, with a price depreciation of -9.91%, as UACN (-6.46%), ELLAHLAKES (-4.66%), HONYFLOUR (-3.49%), WEMABANK (-3.16%), and DANGSUGAR (-0.50%) also dipped in price. In that regard, the market breadth closed positively, recording 32 gainers and 27 losers.

In addition, the market sectoral performance was positive today, as three out of the five major market sectors were up. The Consumer goods and Oil & Gas sectors both grew by (+0.09%), followed by the Industrial sector with an increase of (+0.90%), while the Banking and Insurance sectors declined by -0.15% and -0.13% accordingly.

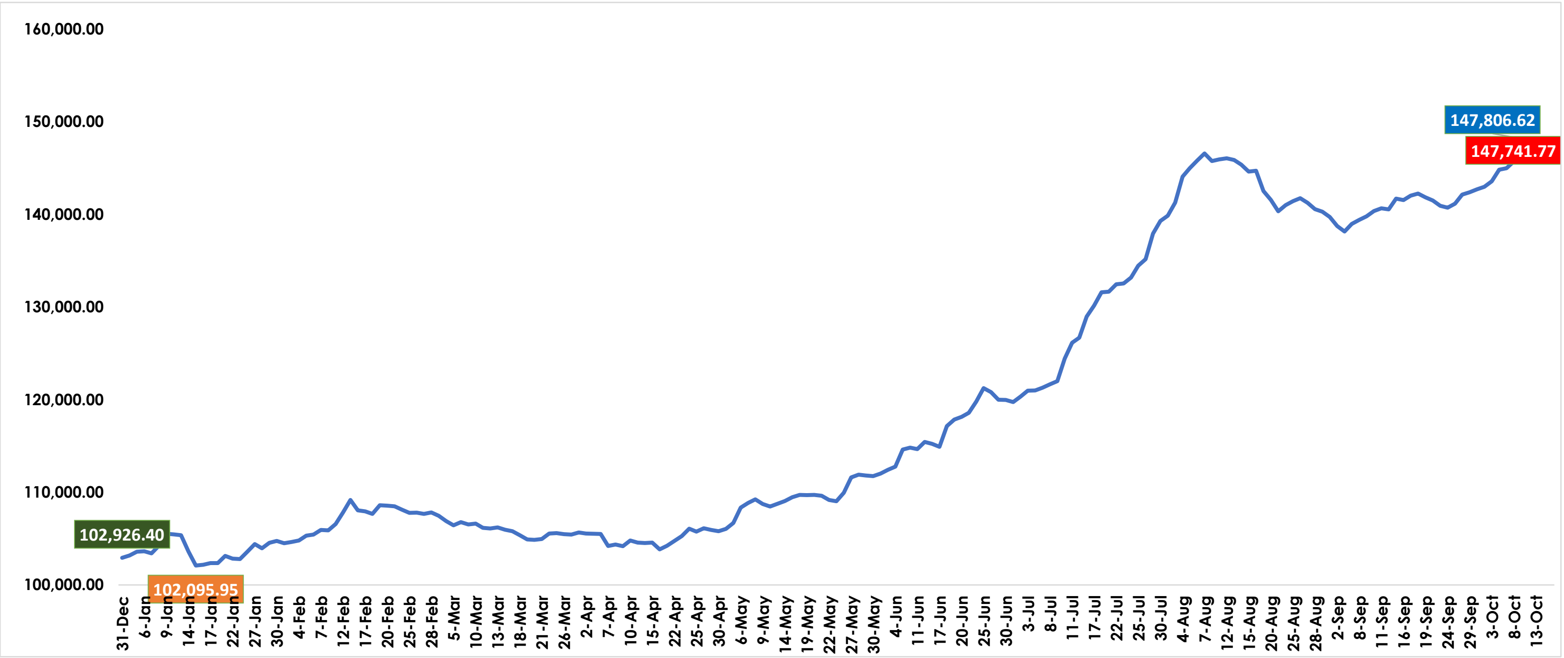
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	2.17	2.33	7.37%
INTENEGINS	2.81	2.98	6.05%
JBERGER	127.00	134.00	5.51%
OMATEK	1.43	1.50	4.90%
DAARCOMM	1.05	1.10	4.76%
VITAFOAM	81.00	84.50	4.32%
TRANSCORP	46.55	48.50	4.19%
MBENEFIT	3.72	3.85	3.49%
FTNCOCOA	5.81	6.00	3.27%
CONHALLPLC	4.60	4.75	3.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRIPPLEG	5.45	4.91	-9.91%
IMG	35.95	32.40	-9.87%
UACN	72.70	68.00	-6.46%
ELLAHLAKES	13.95	13.30	-4.66%
JAPAULGOLD	2.66	2.54	-4.51%
NSLTECH	0.89	0.85	-4.49%
MCNICHOLS	3.34	3.22	-3.59%
HONYFLOUR	22.95	22.15	-3.49%
CWG	18.80	18.15	-3.46%
PRESTIGE	1.75	1.69	-3.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	46,872,330	12.13%
CHAMS	ICT	24,762,001	6.41%
ZENITHBANK	Banking	20,845,558	5.39%
ACCESSCORP	Banking	19,213,935	4.97%
FIRSTHOLDCO	Banking	16,597,768	4.29%
NB	Consumer goods	16,590,768	4.29%
ROYALEX	Insurance	16,004,547	4.14%
REGALINS	Insurance	13,699,523	3.54%
ELLAHLAKES	Agriculture	13,510,514	3.50%
UBA	Banking	12,960,182	3.35%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,420,393,514.80	11.56%
NB	Consumer goods	1,274,484,182.70	10.37%
FIDELITYBK	Banking	942,313,660.35	7.67%
GTCO	Banking	869,054,133.75	7.07%
STANBIC	Banking	723,523,947.65	5.89%
ARADEL	Oil & Gas	587,714,358.70	4.78%
NESTLE	Consumer goods	573,947,495.90	4.67%
UBA	Banking	548,736,256.75	4.47%
FIRSTHOLDCO	Banking	519,674,952.90	4.23%
WAPCO	Industrial	517,537,511.45	4.21%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	-0.04%	NGX-30	0.07%	41.49%
Week-on-Week	1.89%	Banking	-0.15%	39.69%
Month-to Date	3.53%	Consumer Goods	0.09%	98.86%
Quarter-to-Date	3.53%	Industrial Goods	0.08%	49.70%
Year-to-Date	43.54%	Insurance	-0.13%	80.40%
52-Weeks High	147,806.62	Oil & Gas	0.09%	-1.94%
52-Weeks Low	96,567.24			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1463.23	1457.51	0.39%	5.02%	1-Month	16.17%	0.00%
Exchange Rate - Parallel (₦/$)	1495.00	1490	0.33%	9.12%	3-Month	16.69%	0.00%
Monetary Policy Rate (MPR)	27.00%	27.00%	0.00%	-0.50%	6-Month	17.38%	0.00%
Crude Oil Price ($/Barrel)	62.69	62.39	0.48%	-16.01%	9-Month	17.96%	0.00%
Foreign Reserve ($'Bn)	42.63	42.59	0.10%	4.29%	12-Month	18.37%	0.00%
Inflation Rate	18.02%	20.12%	2.10%	-16.58%			

Note : ***-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared***

-Foreign reserves figures have two-day lag

-Inflation figure as at September 2025

-NTB True Yield have a day's lag

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