# THE NIGERIAN EQUITY MARKET SUMMARY

**Friday, October 10, 2025**

**Rally Continues as Market Hits ₦93 Trillion Valuation; Investors Wealth Grew by ₦2.20Trillion w/w**

| Key Market Indicators | Units | Today | Previous Day | % Change |
|---|---|---|---|---|
| The All -Share Index | Basis Points | 147,042.99 | 146,203.40 | 0.57% |
| Total Market Cap. | ₦'Trillion | 93.33 | 92.80 | 0.57% |
| Total Volume Traded | Million | 375.97 | 346.99 | 8.35% |
| Total Value Traded | ₦'Million | 11,025.81 | 27,425.85 | -59.80% |
| Deals | | 21,592 | 24,691 | -12.55% |

Local bourse concluded a stellar five-star trading week on a bullish note, extending its winning streak as key performance indicators (the NGX-ASI and Market Capitalization) advanced by 0.57%. Investor sentiment remained upbeat, propelling the local bourse to its 11th successive session of gains. The uptrend was supported by sustained buying interest in some major sectors, coupled with bargain hunting in selected medium and large-scale stocks such as DANGCEM, CWG, UBA, ELLAHLAKES, and 19 others. Specifically, the market index (All-Share Index) increased by 839.59 basis points today, to close at a new all-time high of 147,042.99 points, representing a 0.57% gain. Similarly, the Market Cap. appreciated by ₦532.30 billion to settle at ₦93.33 trillion, also marking a 0.57% increase. On a week-on-week basis, market index was appreciated by 2.41%, while investors' wealth soared by approximately ₦2.20 trillion.

However, market activities were mixed today as the Total Volume of trade increased by +8.35%, while the Total Value dropped by -59.80%. Approximately 375.97 million units valued at ₦11,025.81 million were transacted across 21,592 deals. In terms of volume, FIDELITYBK led the activity chart, accounting for 12.34% of the total volume of trades, followed by CHAMS (10.02%), JAPAULGOLD (5.69%), ZENITHBANK (4.75%), and FCMB (4.73%), rounding out the top five. SEPLAT emerged as the most traded stock in terms of value, with 12.34% of the total value of trade on the exchange.

DANGCEM topped the advancers' chart for today with a price appreciation of 6.48 percent, trailed by NEM (+5.23%) growth, JAIZBANK (+4.65%), FTNCOCOA (+3.57%), CWG (+3.46%), DEAPCAP (+3.45%) and seventeen others. Twenty-four (24) stocks were depreciated, where MEYER was the top loser, with a price depreciation of -9.85%, as STERLINGNG (-9.58%), TRANSCORP (-5.92%), ETERNA (-4.34%), VFDGROUP (-3.91%), and ZENITHBANK (-1.01%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 23 gainers and 24 losers.

In addition, the market sectoral performance was negative today, as three out of the five major market sectors were down, led by the Insurance sector, which dropped by (-1.30%), followed by the Oil & Gas sector with a decline of (-0.14%), and lastly the Banking sector with a loss of (-0.08%). The Industrial and Consumer goods sector appreciated by +2.84% and +0.02% respectively.

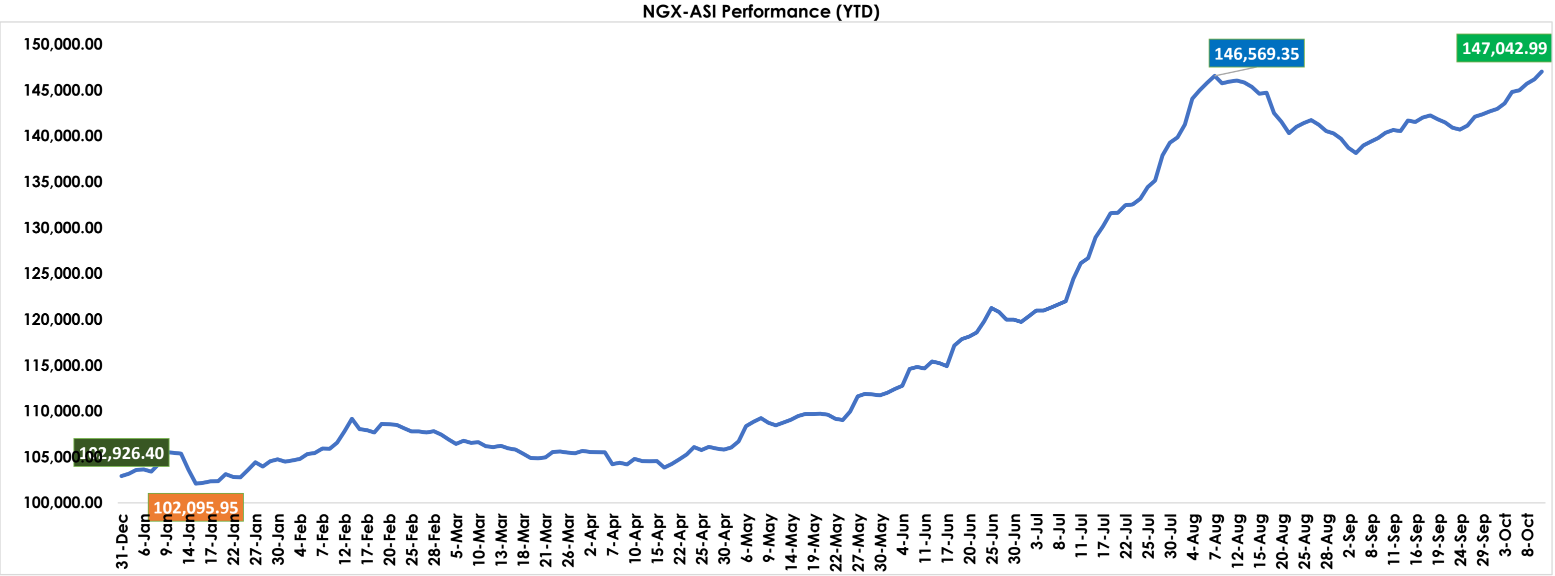
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---|---|---|---|
| DANGCEM | 540.00 | 575.00 | 6.48% |
| NEM | 27.70 | 29.15 | 5.23% |
| JAIZBANK | 4.30 | 4.50 | 4.65% |
| FTNCOCOA | 5.60 | 5.80 | 3.57% |
| CWG | 17.35 | 17.95 | 3.46% |
| DEAPCAP | 1.74 | 1.80 | 3.45% |
| UPDC | 6.40 | 6.60 | 3.12% |
| TANTALIZER | 2.31 | 2.38 | 3.03% |
| MBENEFIT | 3.70 | 3.80 | 2.70% |
| ACADEMY | 9.35 | 9.60 | 2.67% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---|---|---|---|
| MEYER | 16.75 | 15.10 | -9.85% |
| STERLINGNG | 8.35 | 7.55 | -9.58% |
| CORNERST | 6.67 | 6.21 | -6.90% |
| ETRANZACT | 16.00 | 15.00 | -6.25% |
| NEIMETH | 6.40 | 6.01 | -6.09% |
| TRANSCORP | 49.00 | 46.10 | -5.92% |
| MANSARD | 17.00 | 16.10 | -5.29% |
| TIP | 14.55 | 13.86 | -4.74% |
| GUINEAINS | 1.50 | 1.43 | -4.67% |
| ETERNA | 41.50 | 39.70 | -4.34% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|---|---|---|---|
| FIDELITYBK | Banking | 47,341,591 | 12.34% |
| CHAMS | ICT | 38,451,280 | 10.02% |
| JAPAULGOLD | Oil & Gas | 21,843,260 | 5.69% |
| ZENITHBANK | Banking | 18,220,135 | 4.75% |
| FCMB | Banking | 18,143,397 | 4.73% |
| STERLINGNG | Banking | 16,710,893 | 4.35% |
| ACCESSCORP | Banking | 14,718,116 | 3.84% |
| SOVRENINS | Insurance | 12,932,715 | 3.37% |
| LIVINGTRUST | Financial Services | 12,232,016 | 3.19% |
| FIRSTHOLDCO | Banking | 11,308,718 | 2.95% |

| Top 10 Traders By Value | | Value (₦) | % of Mkt Value |
|---|---|---|---|
| SEPLAT | Oil & Gas | 1,285,961,580.60 | 12.34% |
| ZENITHBANK | Banking | 1,259,311,601.35 | 12.09% |
| DANGCEM | Industrial | 1,145,817,870.30 | 11.00% |
| FIDELITYBK | Banking | 959,318,784.30 | 9.21% |
| ARADEL | Oil & Gas | 895,323,235.50 | 8.59% |
| WAPCO | Industrial | 514,518,697.50 | 4.94% |
| MTNN | Telecom | 449,356,899.20 | 4.31% |
| UBA | Banking | 444,126,060.50 | 4.26% |
| ACCESSCORP | Banking | 382,709,275.75 | 3.67% |
| FIRSTHOLDCO | Banking | 350,705,824.55 | 3.37% |

NGX-ASI Performance (YTD)




ATLASS PORTFOLIOS LIMITED

**Friday, October 10, 2025**

| Market Performance History | |
|---|---|
| A-Day Change | 0.57% |
| Week-on-Week | 2.84% |
| Month-to Date | 3.04% |
| Quarter-to-Date | 3.04% |
| Year-to-Date | 42.86% |
| 52-Weeks High | 147,042.99 |
| 52-Weeks Low | 96,567.24 |

| Sector Indices | A-Day Change | YTD % Change |
|---|---|---|
| NGX-30 | 0.57% | 40.68% |
| Banking | -0.08% | 40.19% |
| Consumer Goods | 0.02% | 98.04% |
| Industrial Goods | 2.84% | 48.15% |
| Insurance | -1.30% | 75.13% |
| Oil & Gas | -0.14% | -1.91% |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change |
|---|---|---|---|---|
| Exchange Rate - I&E (₦/$) | 1466.65 | 1470.62 | -0.27% | 4.79% |
| Exchange Rate - Parallel (₦/$) | 1490.00 | 1495 | -0.34% | 9.42% |
| Monetary Policy Rate (MPR) | 27.00% | 27.00% | 0.00% | -0.50% |
| Crude Oil Price ($/Barrel) | 64.44 | 65.22 | -1.20% | -13.67% |
| Foreign Reserve ($'Bn) | 42.57 | 42.57 | 0.00% | 4.15% |
| Inflation Rate | 20.12% | 20.12% | 0.00% | -14.48% |

| NTB True Yield | Closed | A-day Change |
|---|---|---|
| 1-Month | 15.96% | -0.14% |
| 3-Month | 16.37% | -0.60% |
| 6-Month | 17.00% | -0.26% |
| 9-Month | 17.73% | -0.40% |
| 12-Month | 18.12% | -0.10% |

***Note :*** *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
*-Foreign reserves figures have two-day lag*
*-Inflation figure as at August 2025*
*-NTB True Yield have a day's lag*



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