THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, October 9, 2025

Bulls Tighten Grip on Equities as Market Capitalization Nears ₦93 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	146,203.40	145,719.09	0.33%
Total Market Cap.	₦'Trillion	92.80	92.49	0.33%
Total Volume Traded	Million	346.99	525.73	-34.00%
Total Value Traded	₦'Million	27,425.85	13,612.63	101.47%
Deals		24,691	25,597	-3.54%

The Nigerian domestic market extended its bullish momentum to close today's trading on a positive note, as key performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.33%. Investor sentiment remained optimistic, driving the local bourse to its tenth successive session of gains. The uptrend was supported by sustained buying interest across major sectors, coupled with bargain hunting in some medium and large-scale stocks such as EUNISELL, IMG, DANGCEM, GTCO, among others. Specifically, the market index (All-Share Index) grew by 484.31 basis points today, to close at 146,203.40 points, representing a 0.33% increase from the previous session. Similarly, Market Capitalization increased by 307.98 billion to settle at ₦92.80 trillion, also marking a 0.33% increase.

However, market activities were mixed today as the Total Volume of trade dropped by -34.00%, while the Total Value was up by +101.47%. Approximately 346.99 million units valued at ₦27,425.85 million were transacted across 24,691 deals. In terms of volume, FIDELITYBK led the activity chart, accounting for 12.21% of the total volume of trades, followed by DANGCEM (6.08%), STERLINGNG (5.76%), JAIZBANK (5.66%), and CHAMS (5.14%), rounding out the top five. DANGCEM emerged as the most traded stock in terms of value, with 40.17% of the total value of trade on the exchange.

CAVERTON and EUNISELL topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by SUNUASSUR (+9.90%) growth, IMG (+9.10%), MECURE (+8.81%), GUINEAINS (+5.63%), UNIVINSURE (+5.56%) and Twenty-five others. Twenty (20) stocks depreciated, where FTNCOCOA was the top loser, with a price depreciation of -6.67%, as FIDELITYBK (-2.38%), VERITASKAP (-1.90%), CADBURY (-1.29%), NASCON (-1.04%), and BUACEMENT (-0.62%) also dipped in price. In that regard, the market breadth closed positively, recording 32 gainers and 20 losers.

In addition, the market sectoral performance was positive today, as four out of the five major market sectors were up, led by the Industrial sector, which grew by (+0.67%), followed by the Insurance sector with an increase of (+0.64%), the Consumer goods sector by (+0.43%), and lastly the Banking sector with a gain of +0.26%. The Oil & Gas sector closed flat.

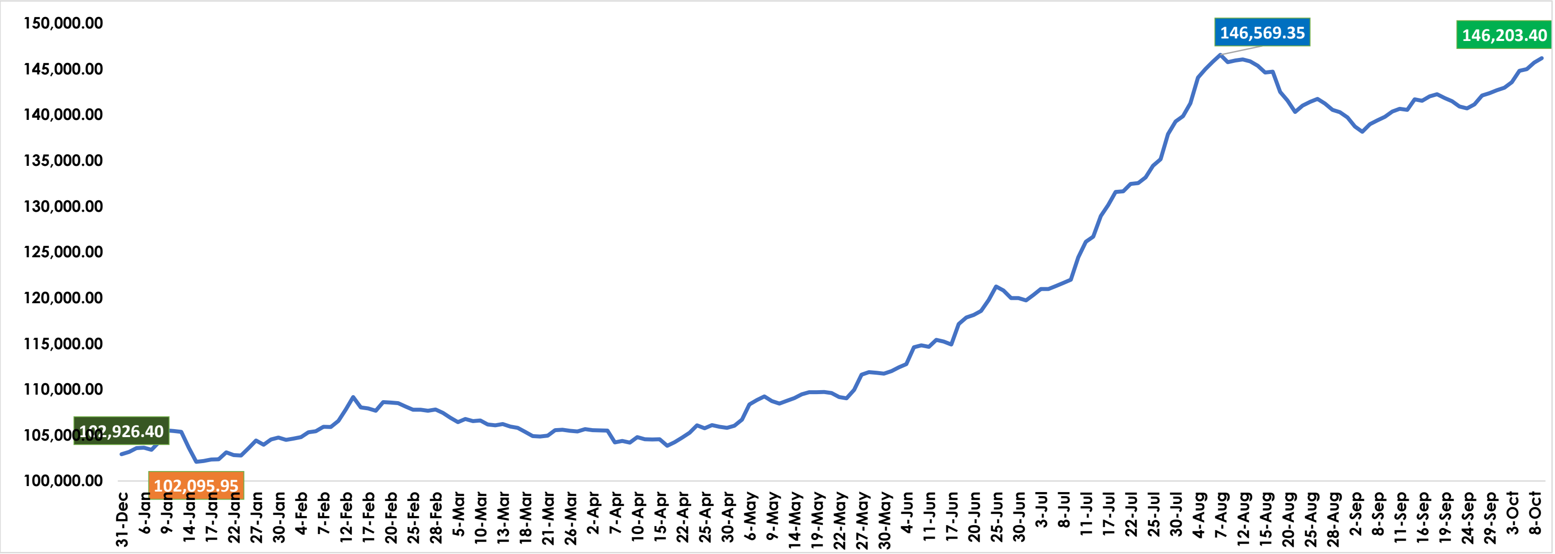
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	6.30	6.93	10.00%
EUNISELL	40.00	44.00	10.00%
SUNUASSUR	5.25	5.77	9.90%
IMG	32.95	35.95	9.10%
MECURE	26.10	28.40	8.81%
GUINEAINS	1.42	1.50	5.63%
UNIVINSURE	1.08	1.14	5.56%
DEAPCAP	1.65	1.74	5.45%
TIP	13.90	14.55	4.68%
STERLINGNG	8.00	8.35	4.38%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	6.00	5.60	-6.67%
TANTALIZER	2.39	2.31	-3.35%
FIDELITYBK	21.00	20.50	-2.38%
PZ	39.00	38.15	-2.18%
VERITASKAP	2.10	2.06	-1.90%
SOVRENINS	3.19	3.13	-1.88%
CWG	17.65	17.35	-1.70%
CADBURY	69.90	69.00	-1.29%
CUTIX	3.95	3.90	-1.27%
UNIONDICON	8.10	8.00	-1.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	42,012,036	12.21%
DANGCEM	Industrial	20,923,983	6.08%
STERLINGNG	Banking	19,822,302	5.76%
JAIZBANK	Banking	19,487,134	5.66%
CHAMS	ICT	17,690,302	5.14%
ACCESSCORP	Banking	15,780,777	4.59%
FIRSTHOLDCO	Banking	12,394,901	3.60%
REGALINS	Insurance	10,783,354	3.13%
MTNN	Telecom	10,487,731	3.05%
UNIVINSURE	Insurance	10,235,055	2.97%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
DANGCEM	Industrial	11,002,951,867.30	40.17%
NESTLE	Consumer goods	5,094,850,739.50	18.60%
MTNN	Telecom	4,930,997,891.50	18.00%
ARADEL	Oil & Gas	1,000,900,645.80	3.65%
FIDELITYBK	Banking	861,535,100.25	3.15%
ACCESSCORP	Banking	411,336,974.45	1.50%
ZENITHBANK	Banking	403,435,249.85	1.47%
FIRSTHOLDCO	Banking	384,587,403.20	1.40%
WAPCO	Industrial	238,770,137.20	0.87%
UBA	Banking	216,951,445.80	0.79%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Thursday, October 9, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.33%	NGX-30	↑	0.32%	↑	39.88%
Week-on-Week	↑	2.45%	Banking	↑	0.26%	↑	40.30%
Month-to Date	↑	2.45%	Consumer Goods	↑	0.43%	↑	97.99%
Quarter-to-Date	↑	2.45%	Industrial Goods	↑	0.67%	↑	44.06%
Year-to-Date	↑	42.05%	Insurance	↑	0.64%	↑	77.43%
52-Weeks High		146,569.35	Oil & Gas	→	0.00%	↓	-1.77%
52-Weeks Low		96,567.24					

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change	NTB True Yield	Closed		A-day Change
Exchange Rate - I&E (₦/$)	1470.62	1471.09	↓	-0.03%	↑	4.54%	1-Month	16.10%	↑	0.01%
Exchange Rate - Parallel (₦/$)	1495.00	1485	↑	0.67%	↑	9.12%	3-Month	16.97%	↑	0.21%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	↓	-0.50%	6-Month	17.26%	↓	-0.16%
Crude Oil Price ($/Barrel)	66.05	66.25	↓	-0.30%	↓	-11.51%	9-Month	18.13%	↑	0.01%
Foreign Reserve ($'Bn)	42.57	42.54	↑	0.07%	↑	4.15%	12-Month	18.22%	↓	-0.15%
Inflation Rate	20.12%	20.12%	→	0.00%	↓	-14.48%				

***Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at August 2025
-NTB True Yield have a day's lag

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