

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, October 8, 2025

### Blue-Chip Buying Interest Lifts Bourse as NGX-ASI Advances by 0.50%

| Key Market Indicators | Units        | Today      | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|----------|
| The All-Share Index   | Basis Points | 145,719.09 | 144,995.26   | 0.50%    |
| Total Market Cap.     | ₦ Trillion   | 92.49      | 92.03        | 0.50%    |
| Total Volume Traded   | Million      | 525.73     | 507.41       | 3.61%    |
| Total Value Traded    | ₦ Million    | 13,612.63  | 24,287.62    | -43.95%  |
| Deals                 |              | 25,597     | 30,681       | -16.57%  |

The Nigerian equity market extended its positive momentum to close today's trading session in the green, as key performance indicators "NGX-ASI and Market Capitalization" both advanced by +0.50%. Despite negative breadth and profit-taking activities in some recently appreciated stocks, the market's overall performance remained positive, driven by sustained buying interest in large and mid-cap stocks such as FTNCOCOA, ETERNA, MTNN, ARADEL among others in some key market sectors. Investor sentiment stayed upbeat, buoyed by improving macroeconomic fundamentals and moderating interest rates. Consequently, the NGX-ASI grew by 0.50%, adding 723.83 basis points to close at 145,719.09. In tandem, Market Capitalization recorded a gain of ₦459.43 billion, representing a 0.50% increase to settle at ₦92.49 trillion.

However, market activities were mixed today as the Total Volume of trade increased by +3.61%, while the Total Value was down by -43.95%. Approximately 525.73 million units valued at ₦13,612.63 million were transacted across 25,597 deals. In terms of volume, CONHALLPLC led the activity chart, accounting for 16.02% of the total volume of trades, followed by FIRSTHOLDCO (7.00%), JAIZBANK (5.51%), CHAMS (4.69%), and ELLAHLAKES (4.10%), rounding out the top five. GTCO emerged as the most traded stock in terms of value, with 13.24% of the total value of trade on the exchange.

FTNCOCOA topped the advancers' chart for today with a price appreciation of 8.89 percent, trailed by LIVESTOCK (+7.43%) growth, ETERNA (+6.96%), PRESTIGE (+4.94%), FIDELITYBK (+4.74%), MTNN (+4.64%) and Twenty-three others. Thirty-three (33) stocks depreciated, where IMG was the top loser, with a price depreciation of -9.97%, as JAIZBANK (-7.53%), DANGSUGAR (-6.10%), ELLAHLAKES (-5.44%), UNIVINSURE (-3.57%), and TRANSCORP (-1.01%) also dipped in price. In that regard, the market breadth closed negatively, recording 29 gainers and 33 losers.

In addition, the market sectoral performance was negative today, as three out of the five major market sectors were down, led by the Insurance sector, which dropped by (-0.75%), followed by the Industrial sector with a decrease of (-0.02%), and lastly the Consumer goods sector with a marginal loss of -0.01%. The Oil & Gas and Banking sectors grew by +0.59% and +0.12% respectively.

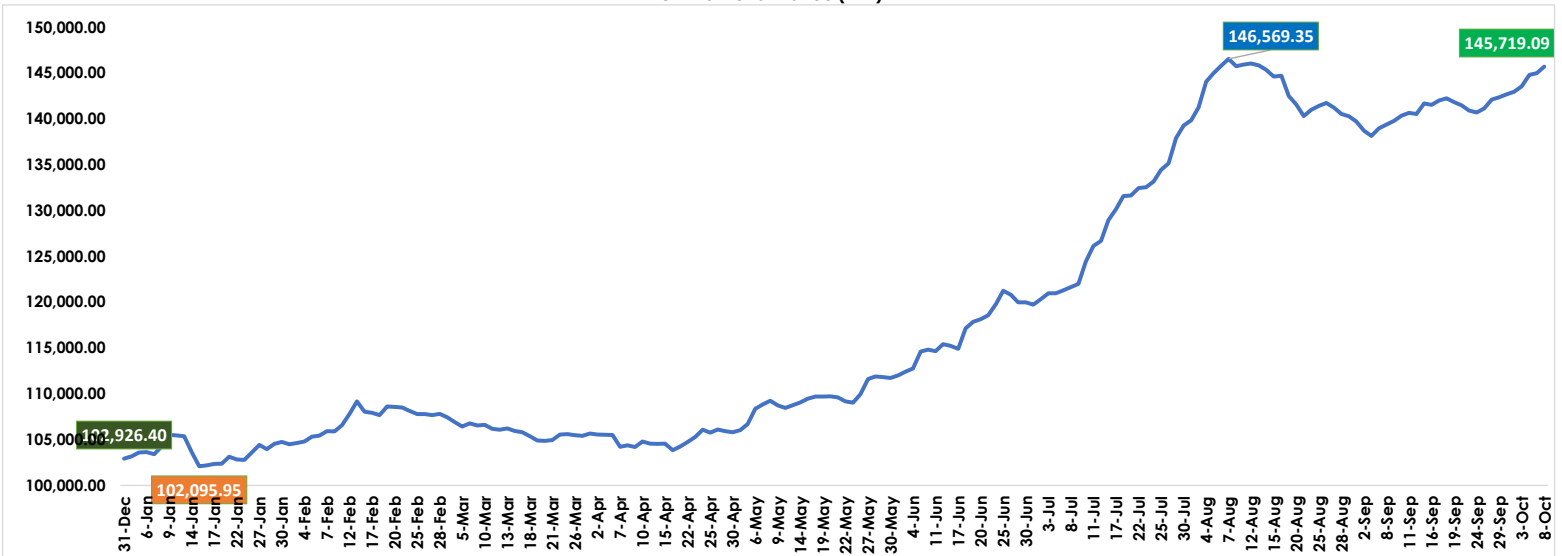
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| FTNCOCOA           | 5.51     | 6.00      | 8.89%   |
| LIVESTOCK          | 7.40     | 7.95      | 7.43%   |
| ETERNA             | 38.80    | 41.50     | 6.96%   |
| PRESTIGE           | 1.62     | 1.70      | 4.94%   |
| FIDELITYBK         | 20.05    | 21.00     | 4.74%   |
| MTNN               | 450.00   | 470.90    | 4.64%   |
| CHAMPION           | 16.10    | 16.80     | 4.35%   |
| MCNICHOLS          | 3.21     | 3.34      | 4.05%   |
| NAHCO              | 107.00   | 111.00    | 3.74%   |
| SOVRENINS          | 3.09     | 3.19      | 3.24%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| IMG                 | 36.60    | 32.95     | -9.97%  |
| LIVINGTRUST         | 5.94     | 5.35      | -9.93%  |
| SUNUASSUR           | 5.80     | 5.25      | -9.48%  |
| JAIZBANK            | 4.65     | 4.30      | -7.53%  |
| CHAMS               | 4.62     | 4.33      | -6.28%  |
| DANGSUGAR           | 63.90    | 60.00     | -6.10%  |
| CAVERTON            | 6.70     | 6.30      | -5.97%  |
| NEM                 | 29.30    | 27.70     | -5.46%  |
| ELLAHLAKES          | 14.70    | 13.90     | -5.44%  |
| HMCALL              | 4.44     | 4.20      | -5.41%  |

| Top 10 Traders By Volume | Sector      | Volume (Units) | % of Mkt Volume |
|--------------------------|-------------|----------------|-----------------|
| CONHALLPLC               | Investment  | 83,544,886     | 16.02%          |
| FIRSTHOLDCO              | Banking     | 36,538,494     | 7.00%           |
| JAIZBANK                 | Banking     | 28,728,222     | 5.51%           |
| CHAMS                    | ICT         | 24,464,867     | 4.69%           |
| ELLAHLAKES               | Agriculture | 21,367,048     | 4.10%           |
| JAPAUFGOLD               | Oil & Gas   | 20,450,620     | 3.92%           |
| GTCO                     | Banking     | 19,031,717     | 3.65%           |
| FIDELITYBK               | Banking     | 18,602,247     | 3.57%           |
| ZENITHBANK               | Banking     | 18,573,241     | 3.56%           |
| SOVRENINS                | Insurance   | 16,062,204     | 3.08%           |

| Top 10 Traders By Value | Value (₦)        | % of Mkt Value |
|-------------------------|------------------|----------------|
| GTCO                    | 1,795,957,853.70 | 13.24%         |
| WAPCO                   | 1,390,119,002.85 | 10.25%         |
| ARADEL                  | 1,305,879,484.10 | 9.63%          |
| ZENITHBANK              | 1,280,609,632.70 | 9.44%          |
| FIRSTHOLDCO             | 1,132,924,975.60 | 8.35%          |
| MTNN                    | 701,512,302.30   | 5.17%          |
| UBA                     | 413,427,502.70   | 3.05%          |
| ACCESSCORP              | 394,124,312.90   | 2.91%          |
| FIDELITYBK              | 376,351,863.40   | 2.78%          |
| CONHALLPLC              | 351,031,535.65   | 2.59%          |

# NGX-ASI Performance (YTD)



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| Market Performance History |   |            | Sector Indices   |   | A-Day Change |        | YTD % Change |        |
|----------------------------|---|------------|------------------|---|--------------|--------|--------------|--------|
| A-Day Change               | ↑ | 0.50%      | NGX-30           | ↑ |              | 0.55%  | ↑            | 39.43% |
| Week-on-Week               | ↑ | 2.35%      | Banking          | ↑ |              | 0.12%  | ↑            | 39.94% |
| Month-to Date              | ↑ | 2.11%      | Consumer Goods   | ↓ |              | -0.01% | ↑            | 97.14% |
| Quarter-to-Date            | ↑ | 2.11%      | Industrial Goods | ↓ |              | -0.02% | ↑            | 43.11% |
| Year-to-Date               | ↑ | 41.58%     | Insurance        | ↓ |              | -0.75% | ↑            | 76.30% |
| 52-Weeks High              |   | 146,569.35 | Oil & Gas        | ↑ |              | 0.59%  | ↓            | -1.77% |
| 52-Weeks Low               |   | 96,567.24  |                  |   |              |        |              |        |

| Economic Indicators             |  | Today   | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed   | A-day Change    |
|---------------------------------|--|---------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₹/\$)      |  | 1471.09 | 1470.26      | ↑            | 0.06%        | 4.51%          | 1-Month  | 16.09% ↑ 0.02%  |
| Exchange Rate - Parallel (₹/\$) |  | 1485.00 | 1490         | ↓            | -0.34%       | 9.73%          | 3-Month  | 16.76% ↑ 0.01%  |
| Monetary Policy Rate (MPR)      |  | 27.00%  | 27.00%       | →            | 0.00%        | -0.50%         | 6-Month  | 17.42% ↓ -0.21% |
| Crude Oil Price (\$/Barrel)     |  | 66.36   | 65.45        | ↑            | 1.39%        | -11.09%        | 9-Month  | 18.12% ↓ -0.22% |
| Foreign Reserve (\$Bn)          |  | 42.54   | 42.44        | ↑            | 0.24%        | 4.08%          | 12-Month | 18.36% ↓ -0.35% |
| Inflation Rate                  |  | 20.12%  | 20.12%       | →            | 0.00%        | -14.48%        |          |                 |

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2025  
 -NTB True Yield have a day's lag

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