

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, October 7, 2025

Bullish Sentiment Persists as Market Capitalization Hits ₦92.03 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	144,995.26	144,822.61	0.12%
Total Market Cap.	₦ Trillion	92.03	91.92	0.12%
Total Volume Traded	Million	507.41	519.92	-2.41%
Total Value Traded	₦ Million	24,287.62	14,546.57	66.96%
Deals		30,681	35,490	-13.55%

The Nigerian domestic market extended its positive momentum to close today's trading on a bullish note, as market indicators "NGX-ASI and Market Capitalization" both advanced by +0.12%. The uptrend was largely driven by renewed buying interest in some medium and large-cap stocks such as CONHALLPLC, CHAMS, BERGER, MTNN, WAPCO among others in some key market sectors. Investor sentiment remained upbeat, supported by improving macroeconomic indicators and moderating interest rates in the fixed income market, which continued to redirect liquidity into equities. Consequently, the NGX-ASI grew by 0.12%, adding 172.65 basis points to close at 144,995.26. In tandem, Market Capitalization recorded a gain of ₦109.47 billion, representing a 0.12% increase to settle at ₦92.03 trillion.

However, market activities were mixed today as the Total Volume of trade dropped by -2.41%, while the Total Value was up by +66.96%. Approximately 507.41 million units valued at ₦24,287.62 million were transacted across 30,681 deals. In terms of volume, ACCESSCORP led the activity chart, accounting for 9.11% of the total volume of trades, followed by ELLAHLAKES (7.84%), CHAMS (6.12%), SOVRENINS (5.52%), and ARADEL (4.48%), rounding out the top five. ARADEL emerged as the most traded stock in terms of value, with 54.28% of the total value of trade on the exchange.

CORNERST topped the advancers' chart for today with a price appreciation of 9.92 percent, trailed by CONHALLPLC (+9.52%) growth, CHAMS (+9.22%), VFDGROUP (+9.17%), INTENEGINS (+8.82%), MANSARD (+7.32%) and thirty-three others. Thirty-three (33) stocks depreciated, where LIVINGTRUST was the top loser, with a price depreciation of -10.00%, as LIVESTOCK (-7.50%), NEIMETH (-4.48%), FIDELITYBK (-4.30%), GTCO (-4.04%), and ARADEL (-1.59%) also dipped in price. In that regard, the market breadth closed positively, recording 39 gainers and 33 losers.

In addition, the market sectoral performance was positive today, as three out of the five major market sectors were up, led by the Insurance sector, which grew by (+1.98%), followed by the Industrial sector with an increase of (+0.69%), and lastly the Consumer goods sector with a gain of +0.26%. The Banking and Oil & Gas sectors dropped by -1.33% and -0.87% respectively.

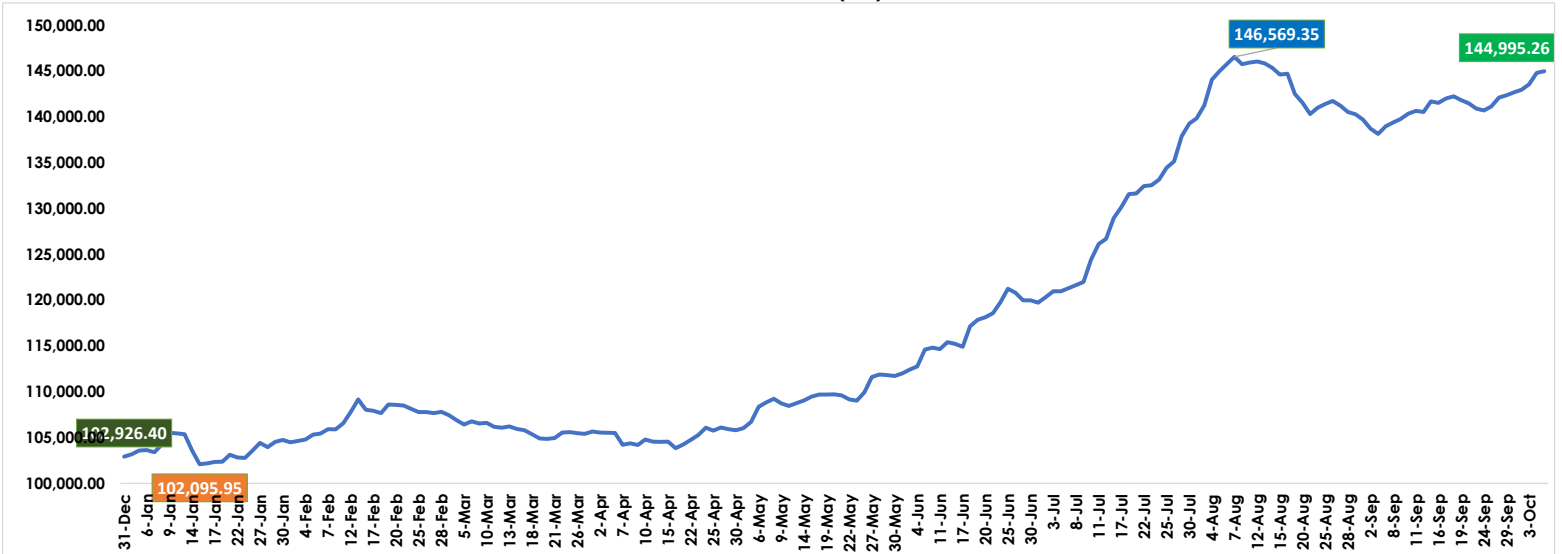
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	6.05	6.65	9.92%
CONHALLPLC	3.99	4.37	9.52%
CHAMS	4.23	4.62	9.22%
VFDGROUP	10.90	11.90	9.17%
INTENEGINS	2.72	2.96	8.82%
MANSARD	15.84	17.00	7.32%
CADBURY	66.55	69.90	5.03%
BERGER	37.00	38.85	5.00%
HONYFLOUR	22.20	23.00	3.60%
CUTIX	3.70	3.83	3.51%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVINGTRUST	6.60	5.94	-10.00%
AUSTINLAZ	3.49	3.15	-9.74%
JULI	9.90	8.95	-9.60%
LIVESTOCK	8.00	7.40	-7.50%
TANTALIZER	2.48	2.32	-6.45%
FTNCOCOA	5.85	5.51	-5.81%
NAHCO	112.50	107.00	-4.89%
WAPIC	3.16	3.01	-4.75%
NEIMETH	6.70	6.40	-4.48%
ROYALEX	2.26	2.16	-4.42%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	45,861,491	9.11%
ELLAHLAKES	Agriculture	39,488,359	7.84%
CHAMS	ICT	30,820,530	6.12%
SOVRENINS	Insurance	27,789,686	5.52%
ARADEL	Oil & Gas	22,576,205	4.48%
JAPPAULGOLD	Oil & Gas	19,934,161	3.96%
STERLINGNG	Banking	19,603,721	3.89%
UNIVINSURE	Insurance	15,982,233	3.17%
AIICO	Insurance	15,845,794	3.15%
REGALINS	Insurance	14,339,323	2.85%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	13,158,857,504.40	54.28%
DANGCEM	1,573,668,435.40	6.49%
ACCESSCORP	1,197,800,925.10	4.94%
WAPCO	644,659,739.75	2.66%
ELLAHLAKES	594,310,061.56	2.45%
GTCO	578,039,140.75	2.38%
MTNN	542,416,901.60	2.24%
ZENITHBANK	465,099,262.50	1.92%
UBA	421,890,638.65	1.74%
NB	308,577,113.15	1.27%

NGX-ASI Performance (YTD)



Tuesday, October 7, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.12%	NGX-30	↑		0.14%	↑	38.67%
Week-on-Week	↑	2.01%	Banking	↓		-1.33%	↑	39.78%
Month-to Date	↑	1.60%	Consumer Goods	↑		0.26%	↑	97.16%
Quarter-to-Date	↑	1.60%	Industrial Goods	↑		0.69%	↑	43.14%
Year-to-Date	↑	40.87%	Insurance	↑		1.98%	↑	77.64%
52-Weeks High		146,569.35	Oil & Gas	↓		-0.87%	↓	-2.35%
52-Weeks Low		96,567.24						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)		1470.26	1465.68	↑	0.31%	4.56%	1-Month	16.06% ↓ -0.10%
Exchange Rate - Parallel (N/\$)		1490.00	1490	→	0.00%	9.42%	3-Month	16.75% ↓ -0.24%
Monetary Policy Rate (MPR)		27.00%	27.00%	→	0.00%	-0.50%	6-Month	17.62% ↓ -0.06%
Crude Oil Price (\$/Barrel)		65.51	65.47	↑	0.06%	-12.23%	9-Month	18.34% ↑ 0.11%
Foreign Reserve (\$Bn)		42.44	42.41	↑	0.08%	3.83%	12-Month	18.72% ↑ 0.14%
Inflation Rate		20.12%	20.12%	↓	0.00%	-14.48%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2025
- NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com