

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, September 30, 2025

Local Bourse Extends Winning Streak Ahead of Independence Day Holiday

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	142,708.71	142,377.56	↑ 0.23%
Total Market Cap.	₦ Trillion	90.58	90.12	↑ 0.52%
Total Volume Traded	Million	1,240.50	383.95	↑ 223.09%
Total Value Traded	₦ Million	29,824.80	11,617.85	↑ 156.72%
Deals		28,009	28,114	↓ -0.37%

The Nigerian equity market maintained its positive momentum ahead of the Independence Day Holiday to close trading on a positive note, despite recording mixed outcomes in key performance indicators. The NGX-ASI grew by 0.23%, adding 331.15 basis points to close at 142,708.71. Similarly, Market Capitalization recorded a gain of ₦465.86 billion, representing a 0.52% increase to settle at ₦90.58 trillion. The seemingly divergent performance between the index and the market capitalization can be attributed to the additional Listing of 14,143,244,747 Ordinary Shares of 50 kobo each of Wema Bank Plc on the Exchange today. Despite a negative market breadth, the local bourse recorded its fourth consecutive session of gains. The sustained rally was primarily driven by buying interest in selective large and medium-scale stocks such as ETERNA, ARADEL, STANBIC, NB and others across key market sectors.

Furthermore, market activities were up today as the Total Volume and Total Value of trade surged by +223.09% and +156.72% respectively. Approximately 1,240.50 million units valued at ₦29,824.80 million were transacted across 28,009 deals. In terms of volume, FIDELITYBK led the activity chart, accounting for 64.01% of the total volume of trades, followed by NCR (5.39%), ZENITHBANK (3.99%), STERLINGNG (2.28%), and FCMB (2.05%), rounding out the top five. FIDELITYBK also emerged as the most traded stock in terms of value, with 53.29% of the total value of trade on the exchange.

UPDC topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by ENAMELWA (+9.97%) growth, ETERNA (+9.95%), ARADEL (+9.82%), TIP (+9.77%), EUNISELL (+9.72%) and twenty-two others. Thirty-one (31) stocks depreciated, where UNIONDICON was the top loser, with a price depreciation of -10.00%, as CHAMPION (-7.09%), WEMABANK (-5.56%), ETRANZACT (-4.19%), JAPAU LGOLD (-3.38%), and OMATEK (-1.64%) also dipped in price. In that regard, the market breadth closed negatively, recording 28 gainers and 31 losers.

However, the market sectoral performance was negative today, as four out of the five major market sectors were down, led by the Insurance sector, which dropped by (-0.35%), followed by the Consumer goods sector with a decrease of (-0.19%), the Banking sector by (-0.14%), and lastly the Industrial sector with a loss of (-0.11%). The Oil & Gas sector recorded a gain of 3.66%.

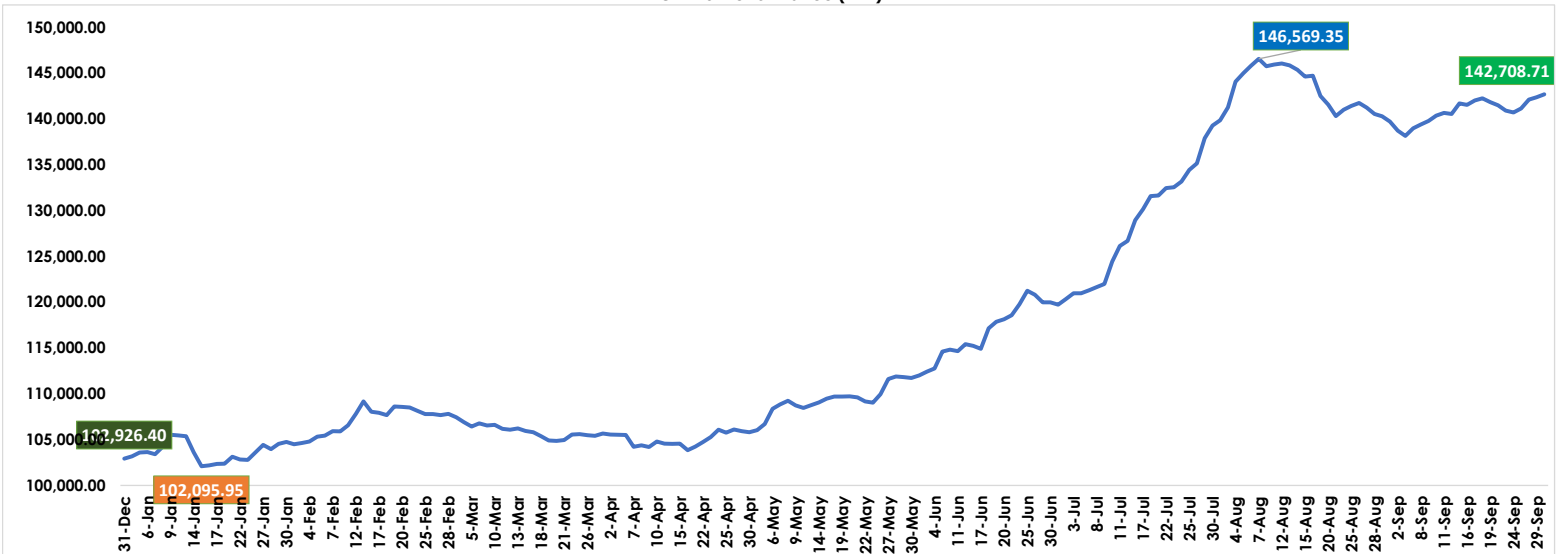
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPDC	6.01	6.61	9.98%
ENAMELWA	35.10	38.60	9.97%
ETERNA	30.65	33.70	9.95%
ARADEL	560.00	615.00	9.82%
TIP	13.30	14.60	9.77%
EUNISELL	36.00	39.50	9.72%
THOMASWY	3.63	3.97	9.37%
TRANSCORP	46.00	49.90	8.48%
LIVINGTRUST	5.66	6.09	7.60%
NPFMCRFBK	2.80	3.00	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIONDICON	9.00	8.10	-10.00%
CHAMPION	14.80	13.75	-7.09%
ROYALEX	2.18	2.05	-5.96%
WEMABANK	18.00	17.00	-5.56%
CUSTODIAN	43.00	40.80	-5.12%
GUINEAINS	1.55	1.48	-4.52%
ETRAZACT	16.70	16.00	-4.19%
AIICO	3.65	3.50	-4.11%
LEGENDINT	5.35	5.14	-3.93%
LASACO	2.98	2.87	-3.69%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	793,036,687	64.01%
NCR	ICT	66,772,361	5.39%
ZENITHBANK	Banking	49,407,394	3.99%
STERLINGNG	Banking	28,286,058	2.28%
FCMB	Banking	25,344,322	2.05%
CHAMS	ICT	21,624,804	1.75%
UBA	Banking	17,331,128	1.40%
FIRSTHOLDCO	Banking	15,526,873	1.25%
WEMABANK	Banking	13,180,100	1.06%
AIICO	Insurance	12,321,076	0.99%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	15,877,225,331.75	53.29%
ZENITHBANK	3,419,848,581.95	11.48%
WAPCO	1,269,221,163.10	4.26%
NCR	1,068,346,387.05	3.59%
ARADEL	911,741,116.40	3.06%
UBA	754,435,546.90	2.53%
STANBIC	514,740,949.70	1.73%
FIRSTHOLDCO	482,081,578.15	1.62%
GEREGU	474,547,840.80	1.59%
GTCO	421,837,473.75	1.42%

NGX-ASI Performance (YTD)



Tuesday, September 30, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.23%	NGX-30	↑		0.35%	36.71%
Week-on-Week	↑	0.86%	Banking	↓		-0.14%	39.61%
Month-to-Date	↑	1.72%	Consumer Goods	↓		-0.19%	94.66%
Quarter-to-Date	↑	18.95%	Industrial Goods	↓		-0.11%	41.89%
Year-to-Date	↑	38.65%	Insurance	↓		-0.35%	65.88%
52-Weeks High		146,569.35	Oil & Gas	↑		3.66%	-6.97%
52-Weeks Low		96,567.24					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1476.35	1480.66	↓	-0.29%	4.16%	1-Month	16.20% ↑ 0.16%
Exchange Rate - Parallel (₪/\$)	1500.00	1500	→	0.00%	8.81%	3-Month	17.28% ↑ 0.23%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	-0.50%	6-Month	17.98% ↓ -0.34%
Crude Oil Price (\$/Barrel)	66.57	67.09	↓	-0.78%	-10.81%	9-Month	18.57% ↓ -0.14%
Foreign Reserve (\$Bn)	42.26	42.23	↑	0.07%	3.37%	12-Month	19.09% ↓ -0.01%
Inflation Rate	20.12%	20.12%	↓	0.00%	-14.48%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2025
 -NTB True Yield have a day's lag

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