

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, September 29, 2025

### Equities Advance by 0.17% as Blue-Chip Stocks Drive Early-Week Gains

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	142,377.56	142,133.02	↑ 0.17%
Total Market Cap.	₦ Trillion	90.12	89.96	↑ 0.17%
Total Volume Traded	Million	383.95	518.64	↓ -25.97%
Total Value Traded	₦ Million	11,617.85	18,037.63	↓ -35.59%
Deals		28,114	22,339	↑ 25.85%

The Nigerian equity market opened the new week on a positive trajectory, extending the positive momentum from the previous week as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.17% gain. The upbeat performance for today despite a negative breadth was driven by buying interest in large-cap and moderately priced stocks, in some major market sectors, underscoring growing investor confidence in the domestic bourse. Specifically, the market index (All-Share Index) increased by 244.53 basis points today, to close at 142,377.56 points, representing a 0.17% gain. Similarly, the Market Cap. appreciated by ₦154.76 billion to settle at ₦90.12 trillion, also marking a 0.17% increase.

However, market activities were down today as the Total Volume and Total Value of trade dropped by -25.97% and -35.59% respectively. Approximately 383.95 million units valued at ₦11,617.85 million were transacted across 28,114 deals. In terms of volume, FIRSTHOLDCO led the activity chart, accounting for 12.42% of the total volume of trades, followed by ELLAHLAKES (6.39%), VERITASKAP (5.72%), ZENITHBANK (4.90%), and CHAMS (4.23%), rounding out the top five. FIRSTHOLDCO also emerged as the most traded stock in terms of value, with 12.74% of the total value of trade on the exchange.

THOMASWY topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by LIVINGTRUST (+9.90%) growth, ETERNA (+9.86%), CAVERTON (+9.28%), FIDELITYBK (+8.13%), EUNISELL (+7.14%) and seventeen others. Thirty-six (36) stocks depreciated, where MANSARD was the top loser, with a price depreciation of -10.00%, as JBERGER (-8.70%), ELLAHLAKES (-7.20%), OANDO (-6.12%), FTNCOCOA (-4.36%), and WAPCO (-3.04%) also dipped in price. In that regard, the market breadth closed negatively, recording 23 gainers and 36 losers.

In addition, the market sectoral performance was negative today, as three out of the five major market sectors were down, led by the Insurance sector, which dropped by (-3.43%), followed by the Consumer goods sector with a decrease of (-0.58%), and lastly the Oil & Gas sector with a loss of (-0.51%). The Industrial and Banking sectors grew by 1.59% and 0.47% accordingly.

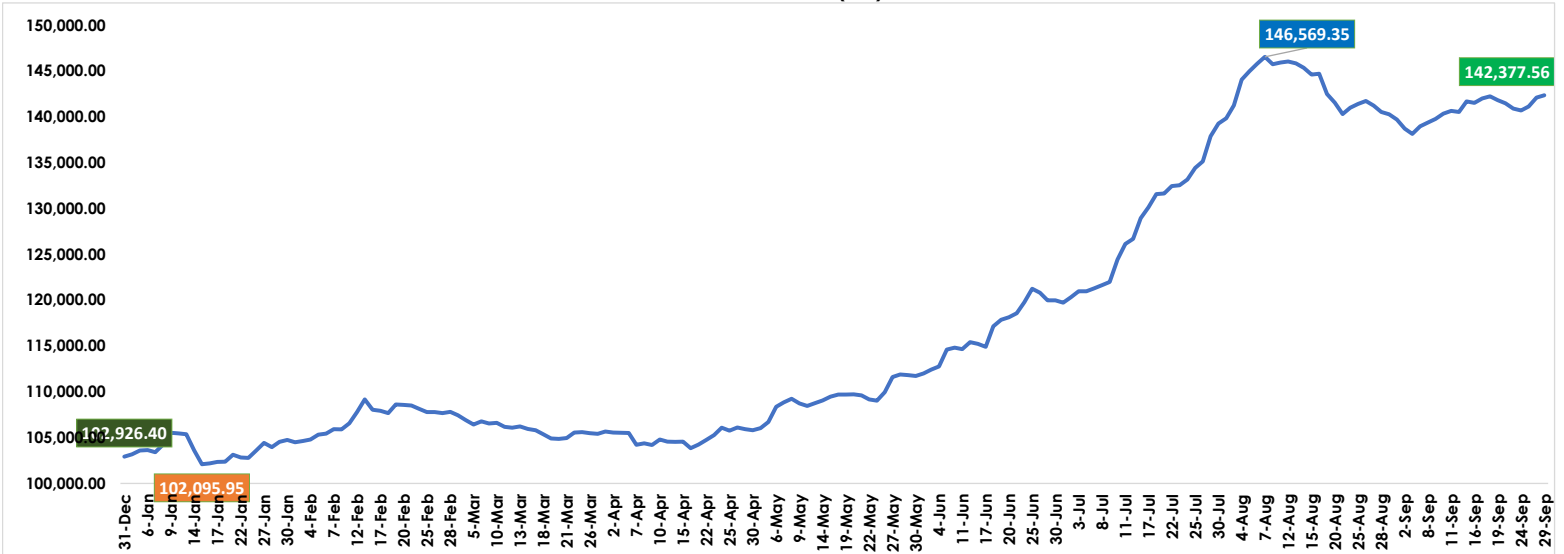
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	3.30	3.63	10.00%
LIVINGTRUST	5.15	5.66	9.90%
ETERNA	27.90	30.65	9.86%
CAVERTON	6.25	6.83	9.28%
FIDELITYBK	18.45	19.95	8.13%
EUNISELL	33.60	36.00	7.14%
OMATEK	1.14	1.22	7.02%
CHAMS	3.40	3.60	5.88%
BUACEMENT	151.80	160.00	5.40%
FIDSON	41.40	42.90	3.62%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MANSARD	16.00	14.40	-10.00%
UPL	5.99	5.40	-9.85%
LEARNAFRCA	7.20	6.50	-9.72%
JBERGER	149.50	136.50	-8.70%
CORNERST	6.33	5.86	-7.42%
ELLAHLAKES	12.50	11.60	-7.20%
DEAPCAP	1.72	1.60	-6.98%
OANDO	49.00	46.00	-6.12%
NPFMCRFBK	2.98	2.80	-6.04%
NB	75.50	71.30	-5.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIRSTHOLDCO	Banking	47,493,710	12.42%
ELLAHLAKES	Agriculture	24,461,649	6.39%
VERITASKAP	Financial Services	21,872,079	5.72%
ZENITHBANK	Banking	18,746,312	4.90%
CHAMS	ICT	16,164,208	4.23%
UBA	Banking	15,043,701	3.93%
FCMB	Banking	14,832,275	3.88%
ACCESSCORP	Banking	13,200,194	3.45%
NSLTECH	ICT	11,278,672	2.95%
STERLINGNG	Banking	10,988,509	2.87%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FIRSTHOLDCO	Banking	1,471,982,975.55	12.74%
ARADEL	Oil & Gas	1,362,182,308.60	11.79%
ZENITHBANK	Banking	1,307,326,660.45	11.31%
MTNN	Telecom	1,193,659,821.50	10.33%
GEREGU	Utilities	721,878,979.80	6.25%
UBA	Banking	668,132,810.80	5.78%
ACCESSCORP	Banking	342,292,382.95	2.96%
ELLAHLAKES	Agriculture	290,868,862.46	2.52%
DANGSUGAR	Consumer goods	274,122,117.80	2.37%
WAPCO	Industrial	250,956,550.85	2.17%

# NGX-ASI Performance (YTD)



Monday, September 29, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.17%	NGX-30	↑		0.26%	↑	36.23%
Week-on-Week	↑	0.38%	Banking	↑		0.47%	↑	39.80%
Month-to Date	↑	1.48%	Consumer Goods	↓		-0.58%	↑	95.02%
Quarter-to-Date	↑	18.67%	Industrial Goods	↑		1.59%	↑	42.04%
Year-to-Date	↑	38.33%	Insurance	↓		-3.43%	↑	66.47%
52-Weeks High		146,569.35	Oil & Gas	↓		-0.51%	↓	-10.25%
52-Weeks Low		96,567.24						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)		1480.66	1488.26	↓	-0.02%	3.39%	1-Month	16.04% ↓ -0.09%
Exchange Rate - Parallel (₦/\$)		1500.00	1510	→	0.00%	8.21%	3-Month	17.05% ↓ -0.04%
Monetary Policy Rate (MPR)		27.00%	27.00%	→	0.00%	-0.50%	6-Month	18.32% ↑ 0.05%
Crude Oil Price (\$/Barrel)		68.03	69.22	↑	0.93%	-7.26%	9-Month	18.71% ↓ -0.23%
Foreign Reserve (\$Bn)		42.23	42.20	↑	0.08%	3.24%	12-Month	19.10% ↑ 0.11%
Inflation Rate		20.12%	20.12%	→	0.00%	-14.48%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
- Foreign reserves figures have two-day lag  
- Inflation figure as at August 2025  
- NTB True Yield have a day's lag

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