

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, September 19, 2025

Despite Bearish Finish, Local Bourse Posts 0.93% Weekly Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	141,854.48	142,263.12 ↓	-0.29%
Total Market Cap.	₦ Trillion	89.74	90.01 ↓	-0.29%
Total Volume Traded	Million	435.24	325.11 ↑	33.87%
Total Value Traded	₦ Million	15,129.08	8,417.72 ↑	79.73%
Deals		24,309	22,770 ↑	6.76%

The Nigerian equity market closed the week on a negative note, bringing an end to its back-to-back gains as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped by -0.29%. The downturn was largely driven by sell-offs in medium and large cap stocks, including NGXGROUP, UCAP, ACCESSCORP, DANGSUGAR and others across major sectors. As a result, the market index (All-Share Index) fell by 408.64 basis points today, representing a drop of -0.29% to close at 141,854.48. Similarly, the Market Capitalization also lost ₦264.35 billion, representing a decline of -0.29%, to close at ₦88.74 trillion. Despite the bearish finish, the market maintained a strong performance on a week-on-week basis, recording a gain of 0.93%. Investors wealth grew by ₦822.24 billion during the week, reflecting sustained interest in equities earlier in the week before Friday's profit-taking trimmed gains.

However, market activities were up today as the Total Volume and Total Value of trade increased by +33.87% and +79.73% respectively. Approximately 435.24 million units valued at ₦15,129.08 million were transacted across 24,309 deals. In terms of volume, UBA led the activity chart, accounting for 19.05% of the total volume of trades, followed by ACCESSCORP (6.83%), ZENITHBANK (6.48%), CHAMS (4.53%), and FIRSTHOLDCO (4.18%), rounding out the top five. UBA also emerged as the most traded stock in terms of value, with 26.32% of the total value of trade on the exchange.

DEAPCAP topped the advancers' chart for today with a price appreciation of 9.94 percent, trailed by SOVRENINS (+7.67%) growth, NB (+6.37%), GUINNESS (+4.49%), LEGENDINT (+3.89%), ROYALEX (+2.00%) and five others. Forty-three (43) stocks depreciated, where LIVINGTRUST was the top loser, with a price depreciation of -10.00%, as NGXGROUP (-8.32%), UCAP (-7.56%), ACCESSCORP (-4.07%), DANGSUGAR (-2.98%), and OANDO (-1.44%) also dipped in price. In that regard, the market breadth closed largely negative, recording 11 gainers and 43 losers.

In addition, the market sectoral performance was negative today, as four out of the five major market sectors were down, led by the Banking sector, which dropped by (-1.93%), followed by the Insurance sector with a decrease of (-1.27%), the Oil & Gas sector by (-0.13%), and lastly the Industrial sector with a marginal loss of (-0.01%). The Consumer goods sector grew by +0.61%.

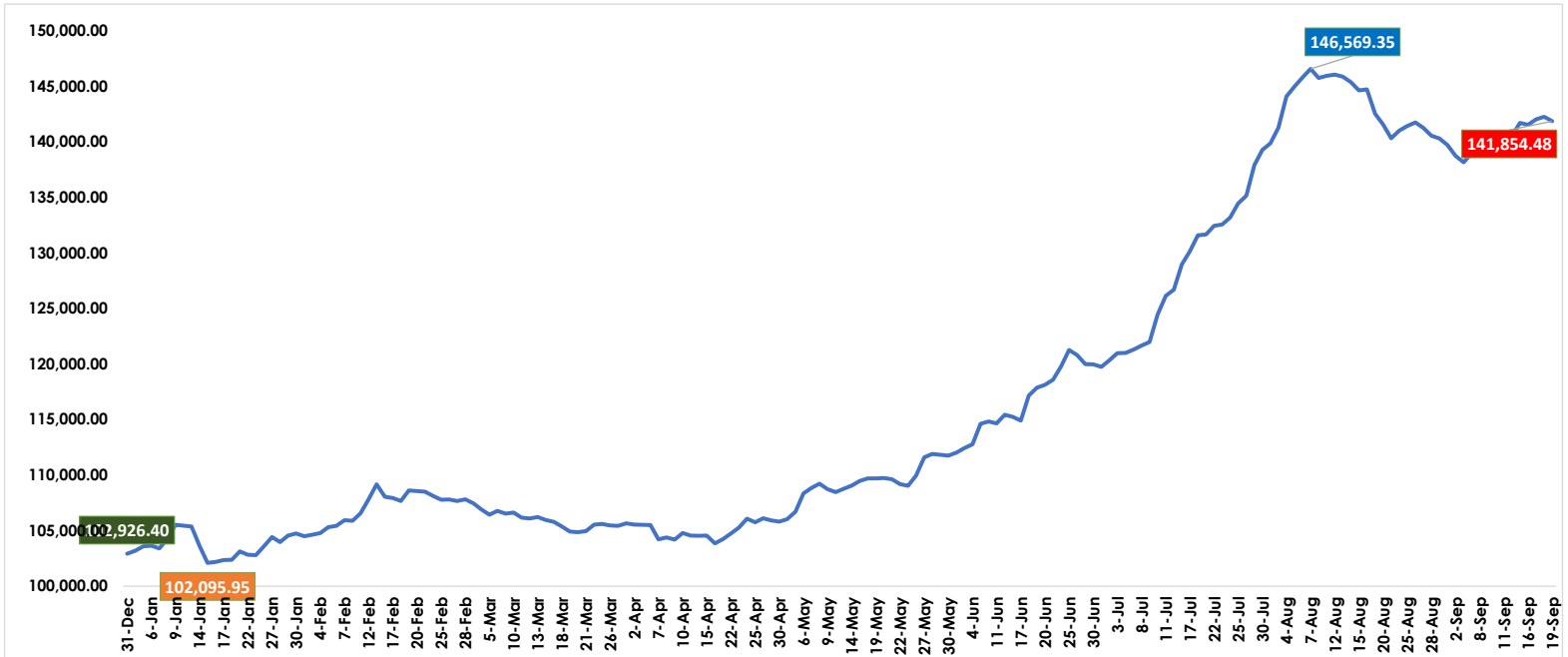
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	1.71	1.88	9.94%
SOVRENINS	2.87	3.09	7.67%
NB	71.40	75.95	6.37%
GUINNESS	176.00	183.90	4.49%
LEGENDINT	5.40	5.61	3.89%
ROYALEX	2.00	2.04	2.00%
ETI	36.00	36.50	1.39%
ACADEMY	9.54	9.60	0.63%
CONHALLPLC	4.02	4.04	0.50%
UACN	69.00	69.10	0.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVINGTRUST	5.30	4.77	-10.00%
VERITASKAP	2.22	2.00	-9.91%
NSLTECH	0.82	0.75	-8.54%
NGXGROUP	60.10	55.10	-8.32%
UCAP	20.50	18.95	-7.56%
UBA	47.00	44.20	-5.96%
SUNUASSUR	5.70	5.37	-5.79%
CHAMS	3.28	3.10	-5.49%
CAVERTON	6.95	6.60	-5.04%
REGALINS	1.79	1.70	-5.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	82,045,034	19.05%
ACCESSCORP	Banking	29,413,174	6.83%
ZENITHBANK	Banking	27,929,341	6.48%
CHAMS	ICT	19,505,761	4.53%
FIRSTHOLDCO	Banking	18,017,297	4.18%
UNIVINSURE	Insurance	15,423,166	3.58%
SOVRENINS	Insurance	15,303,229	3.55%
FIDELITYBK	Banking	14,388,152	3.34%
NSLTECH	ICT	12,872,484	2.99%
WEMABANK	Banking	12,329,495	2.86%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	3,549,191,534.80	26.32%
ZENITHBANK	1,801,646,961.15	13.36%
SEPLAT	866,015,064.40	6.42%
GTCO	796,089,167.55	5.90%
ACCESSCORP	765,239,030.25	5.67%
FIRSTHOLDCO	575,631,281.70	4.27%
MTNN	503,904,425.80	3.74%
ARADEL	379,644,933.80	2.82%
NB	314,932,418.75	2.34%
FIDELITYBK	298,232,913.95	2.21%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.29%	NGX-30	↓	-0.27%	↑	35.55%
Week-on-Week	↑	0.85%	Banking	↓	-1.93%	↑	37.51%
Month-to-Date	↑	1.11%	Consumer Goods	↑	0.61%	↑	93.93%
Quarter-to-Date	↑	18.23%	Industrial Goods	↓	-0.01%	↑	37.98%
Year-to-Date	↑	37.82%	Insurance	↓	-1.27%	↑	73.97%
52-Weeks High		146,569.35	Oil & Gas	↓	-0.13%	↓	-8.31%
52-Weeks Low		96,206.46					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1498.98	1494.01	↑	0.33%	2.70%	1-Month	15.77% ↓ -0.68%
Exchange Rate - Parallel (₺/\$)	1515.00	1510	↑	0.33%	7.90%	3-Month	16.47% ↓ -0.64%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	17.33% ↓ -0.98%
Crude Oil Price (\$/Barrel)	67.12	67.44	↓	-0.47%	-10.08%	9-Month	18.59% ↓ -0.67%
Foreign Reserve (\$'Bn)	41.95	41.90	↑	0.13%	2.63%	12-Month	19.26% ↓ -0.76%
Inflation Rate	20.12%	20.12%	→	0.00%	-14.48%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2025
 -NTB True Yield have a day's lag

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