

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, September 17, 2025

Cherry-Picking in Blue-Chip Stocks Fuels Market Recovery as ASI Rises by 0.35%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	142,034.87	141,544.83	0.35%
Total Market Cap.	₦ Trillion	89.87	89.56	0.35%
Total Volume Traded	Million	1,004.64	414.98	142.09%
Total Value Traded	₦ Million	24,655.47	12,944.94	90.46%
Deals		23,281	25,386	-8.29%

The Nigerian equity market closed today's trading session in positive territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.35%. The local bourse rebounded came after the previous day's loss, buoyed by cherry-picking activities in some medium and large-cap stocks, such as ARADEL, INTBREW, and DANGCEM among others. Investor sentiment was largely shaped by ongoing reactions to recently released macroeconomic reports, which influenced trading decisions across key sectors. Specifically, the market index (All-Share Index) increased by 490.04 basis points today, representing a rise of 0.35% to close at 142,034.87. Similarly, the Market Capitalization also gained ₦309.67 billion, representing a growth of 0.35%, to close at ₦89.87 trillion.

Furthermore, market activities were up today as the Total Volume and Total Value of trade surged by +142.09% and +90.46% respectively. Approximately 1,004.64 million units valued at ₦24,655.47 million were transacted across 23,281 deals. In terms of volume, ABBEYBDS led the activity chart, accounting for 40.00% of the total volume of trades, followed by FIDELITYBK (25.41%), UBA (2.32%), FIRSTHOLDCO (2.25%), and ACCESSCORP (1.74%), rounding out the top five. ARADEL emerged as the most traded stock in terms of value, with 27.94% of the total value of trade on the exchange.

CELLARAM topped the advancers' chart for today with a price appreciation of 9.77 percent, trailed by AUSTINLAZ (+9.67%) growth, TIP (+8.08%), SOVRENINS (+7.37%), ARADEL (+6.97%), INTBREW (+6.96%) and twenty others. Thirty-one (31) stocks depreciated, where GUINEAINS was the top loser, with a price depreciation of -9.70%, as LEGENDINT (-7.27%), CHAMS (-5.60%), WEMABANK (-4.11%), TANTALIZER (-2.40%), and WAPCO (-2.34%) also dipped in price. In that regard, the market breadth closed negatively, recording 26 gainers and 31 losers.

In addition, the market sectoral performance was positive today, as three out of the five major market sectors were up, led by the Oil & Gas sector, which grew by (+2.59%), followed by the Consumer goods sector with an increase of (+0.90%), and lastly the Industrial sector by (+0.06%). The Insurance and Banking sectors dropped by -1.61% and -0.16% accordingly.

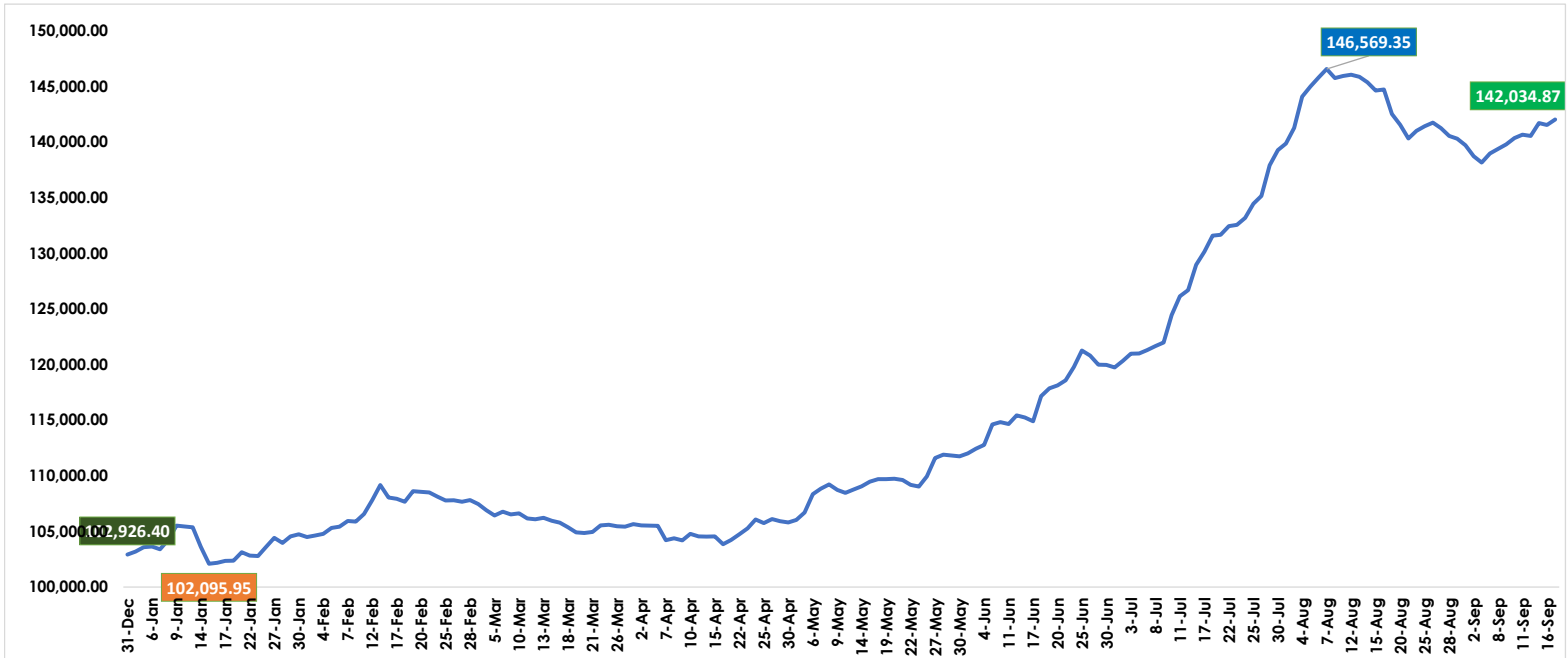
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CELLARAM	13.30	14.60	9.77%
AUSTINLAZ	2.69	2.95	9.67%
TIP	12.00	12.97	8.08%
SOVRENINS	2.85	3.06	7.37%
ARADEL	545.00	583.00	6.97%
INTBREW	11.50	12.30	6.96%
CHAMPION	15.30	16.28	6.41%
ACADEMY	8.85	9.30	5.08%
FIRSTHOLDCO	30.80	32.35	5.03%
GUINNESS	152.90	160.00	4.64%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	1.65	1.49	-9.70%
CORNERST	7.14	6.52	-8.68%
LEGENDINT	5.50	5.10	-7.27%
DEAPCAP	1.70	1.58	-7.06%
THOMASWY	2.62	2.45	-6.49%
REGALINS	1.74	1.63	-6.32%
ROYALEX	2.13	2.00	-6.10%
CHAMS	3.39	3.20	-5.60%
CILEASING	6.96	6.60	-5.17%
OMATEK	1.22	1.16	-4.92%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ABBEBDS	Financial Services	401,065,110	40.00%
FIDELITYBK	Banking	254,810,408	25.41%
UBA	Banking	23,221,092	2.32%
FIRSTHOLDCO	Banking	22,529,116	2.25%
ACCESSCORP	Banking	17,476,486	1.74%
VERITASKAP	Financial Services	15,607,382	1.56%
JAPPAULGOLD	Oil & Gas	15,193,732	1.52%
ARADEL	Oil & Gas	13,031,883	1.30%
NSLTECH	ICT	11,869,473	1.18%
SOVRENINS	Insurance	11,645,431	1.16%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	6,882,982,430.80	27.94%
FIDELITYBK	5,274,233,927.65	21.41%
ABBEBDS	2,727,301,915.65	11.07%
DANGCEM	1,556,889,410.60	6.32%
UBA	1,094,600,217.95	4.44%
MTNN	923,568,009.80	3.75%
FIRSTHOLDCO	699,629,899.55	2.84%
ZENITHBANK	654,648,240.45	2.66%
ACCESSCORP	473,991,547.00	1.92%
ETI	409,601,656.50	1.66%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.35%	NGX-30	↑	0.39%	↑	35.77%
Week-on-Week	↑	1.60%	Banking	↓	-0.16%	↑	40.54%
Month-to-Date	↑	1.24%	Consumer Goods	↑	0.90%	↑	91.33%
Quarter-to-Date	↑	18.38%	Industrial Goods	↑	0.06%	↑	37.99%
Year-to-Date	↑	38.00%	Insurance	↓	-1.61%	↑	78.11%
52-Weeks High		146,569.35	Oil & Gas	↑	2.59%	↓	-8.44%
52-Weeks Low		96,206.46					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1484.14	1497.47	↓	-0.90% ↑	3.66%	1-Month	16.41% ↓ -0.21%
Exchange Rate - Parallel (N/\$)	1515.00	1515	⇒	0.00% ↑	7.90%	3-Month	17.17% ↓ -0.40%
Monetary Policy Rate (MPR)	27.50%	27.50%	⇒	0.00% ⇒	0.00%	6-Month	18.17% ↓ -0.63%
Crude Oil Price (\$/Barrel)	68.26	68.47	↓	-0.31% ↓	-8.55%	9-Month	19.26% ↓ -0.33%
Foreign Reserve (\$'Bn)	41.84	41.70	↑	0.35% ↑	2.37%	12-Month	20.21% ↓ -0.37%
Inflation Rate	20.12%	20.12%	⇒	0.00% ↓	-14.48%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2025
 -NTB True Yield have a day's lag

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