

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, September 16, 2025

Cautious Sentiment Emerges as Market Index Slides by -0.11%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	141,544.83	141,701.01	↓ -0.11%
Total Market Cap.	₦ Trillion	89.56	89.65	↓ -0.11%
Total Volume Traded	Million	414.98	545.41	↓ -23.91%
Total Value Traded	₦ Million	12,944.94	23,858.16	↓ -45.74%
Deals		25,386	31,293	↓ -18.88%

The Nigerian domestic market reversed the previous day's gain to close today's trading session in the red, as profit-taking activities in selected medium and blue-chip stocks weighed on overall market performance. Key market performance indicators (the NGX-ASI and Market Capitalization) both posted a decline of 0.11%. Specifically, All-Share index shed 156.18 basis points today, settling at 141,544.83 index points, while the overall market capitalization dropped by approximately ₦97.58 billion, ending the session at ₦89.56 trillion. This market pullback reflects the effect of strategic profit-taking by investors, particularly as market participants continue to weigh the implications of recently released macroeconomic reports. The day's loss also signaled a declined in investors wealth and pointed to a more cautious market sentiment.

Furthermore, market activities were down today as the Total Volume and Total Value of trade reduced by -23.91% and +45.74% respectively. Approximately 414.98 million units valued at ₦12,944.94 million were transacted across 25,386 deals. In terms of volume, GTCO led the activity chart, accounting for 7.96% of the total volume of trades, followed by NSLTECH (7.86%), UBA (6.35%), CHAMS (5.31%), and REGALINS (4.60%), rounding out the top five. GTCO emerged as the most traded stock in terms of value, with 24.18% of the total value of trade on the exchange.

CUSTODIAN topped the advancers' chart for today with a price appreciation of 9.94 percent, trailed by MULTIVERSE (+9.68%) growth, ETRANSACT (+9.45%), UNIONDICON (+8.42%), GUINNESS (+6.92%), HONYFLOUR (+5.50%) and fifteen others. Twenty-seven (27) stocks depreciated, where AUSTINLAZ was the top loser, with a price depreciation of -6.27%, as FTNCOCOA (-4.84%), INTBREW (-4.17%), UBA (-2.28%), TANTALIZER (-1.57%), and DANGSUGAR (-0.58%) also dipped in price. In that regard, the market breadth closed negatively, recording 22 gainers and 27 losers.

In addition, the market sectoral performance was negative today, as three out of the five major market sectors were down, led by the Insurance sector, which dropped by (-0.58%), followed by the Oil & Gas sector with a decrease of (-0.39%), and lastly the Banking sector with a decline of (-0.30%). The Oil & Gas sector grew by +0.14%, while the Industrial sector closed flat.

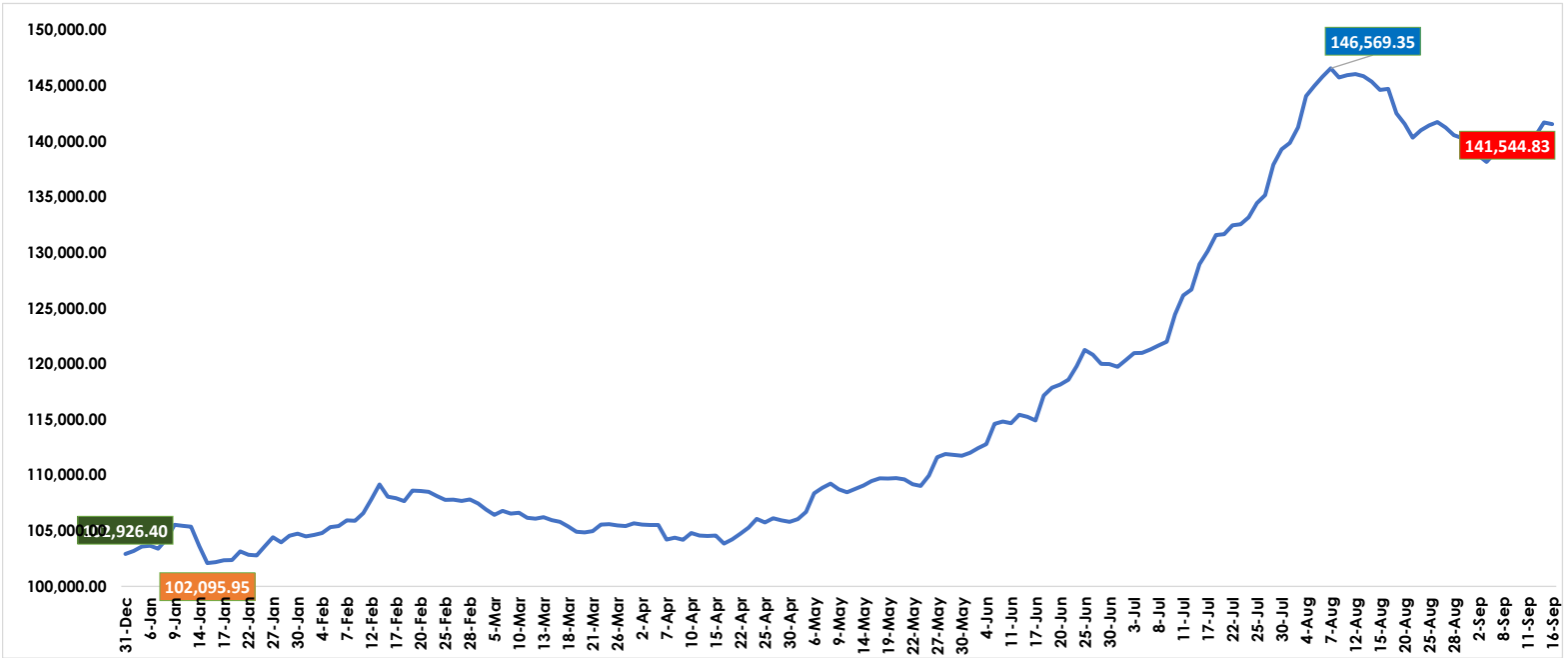
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CUSTODIAN	40.75	44.80	9.94%
MULTIVERSE	12.40	13.60	9.68%
ETRANZACT	16.40	17.95	9.45%
EUNISELL	25.40	27.80	9.45%
UNIONDICON	9.50	10.30	8.42%
GUINNESS	143.00	152.90	6.92%
HONYFLOUR	20.90	22.05	5.50%
LIVINGTRUST	5.08	5.30	4.33%
THOMASWY	2.52	2.62	3.97%
CAVERTON	6.80	6.95	2.21%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	2.87	2.69	-6.27%
DEAPCAP	1.80	1.70	-5.56%
FTNCOCOA	6.20	5.90	-4.84%
REGALINS	1.82	1.74	-4.40%
CHAMPION	15.98	15.30	-4.26%
INTBREW	12.00	11.50	-4.17%
LINKASSURE	2.19	2.10	-4.11%
ROYALEX	2.21	2.13	-3.62%
MBENEFIT	4.00	3.90	-2.50%
UBA	48.35	47.25	-2.28%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	32,890,425	7.96%
NSLTECH	ICT	32,486,227	7.86%
UBA	Banking	26,223,521	6.35%
CHAMS	ICT	21,951,866	5.31%
REGALINS	Insurance	18,997,941	4.60%
ZENITHBANK	Banking	18,442,953	4.46%
ELLAHLAKES	Agriculture	17,781,073	4.30%
VERITASKAP	Financial Services	14,836,771	3.59%
OMATEK	ICT	14,433,562	3.49%
CONHALLPLC	Investment	12,458,257	3.02%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,124,875,845.85	24.18%
MTNN	1,695,235,730.00	13.12%
ZENITHBANK	1,250,231,901.20	9.67%
UBA	1,244,948,734.80	9.63%
GUINNESS	561,113,048.05	4.34%
ARADEL	516,382,659.70	4.00%
ACCESSCORP	312,452,770.60	2.42%
ELLAHLAKES	235,062,776.38	1.82%
SEPLAT	218,278,995.10	1.69%
DANGCEM	212,503,810.90	1.64%

NGX-ASI Performance (YTD)



Tuesday, September 16, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.11%	NGX-30	↓	-0.15%	↑	35.25%
Week-on-Week	↑	1.54%	Banking	↓	-0.30%	↑	40.77%
Month-to-Date	↑	0.89%	Consumer Goods	↓	-0.39%	↑	89.62%
Quarter-to-Date	↑	17.98%	Industrial Goods	↓	0.00%	↑	37.91%
Year-to-Date	↑	37.52%	Insurance	↓	-0.58%	↑	81.02%
52-Weeks High		146,569.35	Oil & Gas	↑	0.14%	↓	-10.75%
52-Weeks Low		96,206.46					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1497.47	1501.5	↓	-0.27% ↑	2.79%	1-Month	16.62% ↓ -0.03%
Exchange Rate - Parallel (N/\$)	1515.00	1511	↑	0.26% ↑	7.90%	3-Month	17.58% ↓ -0.07%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	18.80% ↑ 0.12%
Crude Oil Price (\$/Barrel)	67.99	67.44	↑	0.82% ↓	-8.91%	9-Month	19.59% ↑ 0.00%
Foreign Reserve (\$'Bn)	41.70	41.66	↑	0.08% ↑	2.01%	12-Month	20.58% ↑ 0.03%
Inflation Rate	20.12%	20.12%	↓	0.00% ↓	-14.48%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2025
 -NTB True Yield have a day's lag

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