

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, September 15, 2025

### NGX Opens the Week in Green as Headline Inflation Eases to 20.12% in August

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	141,701.01	140,545.69	↑ 0.82%
Total Market Cap.	₦ Trillion	89.65	88.92	↑ 0.82%
Total Volume Traded	Million	545.41	434.73	↑ 25.46%
Total Value Traded	₦ Million	23,858.16	16,166.63	↑ 47.58%
Deals		31,293	23,689	↑ 32.10%

The Nigerian equity market commenced the new week on a strong positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.82%. The upbeat close was driven by sustained and increased buying interest in medium and large-scale stocks such as LIVINGTRUST, UNILEVER, BUAFOODS, CHAMS, and others across key sectors. This renewed demand effectively reversed the previous session's losses recorded before the weekend break. Specifically, the market index (All-Share Index) added 1,155.32 basis points, reflecting a 0.82% increase to close at 141,701.01 basis points. Similarly, the Market Capitalization also gained ₦730.96 billion, representing a growth of 0.82%, settling at ₦89.65 trillion.

Furthermore, market activities were up today as the Total Volume and Total Value of trade increased by +25.46% and +47.58% respectively. Approximately 545.41 million units valued at ₦23,858.16 million were transacted across 31,293 deals. In terms of volume, UACN led the activity chart, accounting for 12.11% of the total volume of trades, followed by REGALINS (10.32%), ACCESSCORP (6.80%), LASACO (5.91%), and CHAMS (5.88%), rounding out the top five. GEREGU emerged as the most traded stock in terms of value, with 42.69% of the total value of trade on the exchange.

LIVINGTRUST topped the advancers' chart for today with a price appreciation of 9.96 percent, trailed by ETRANZACT (+9.70%) growth, REGALINS (+9.64%), NNFM (+8.62%), UNILEVER (+8.41%), MULTIVERSE (+7.83%) and twenty-five others. Thirty (30) stocks depreciated, where MCNICHOLS was the top loser, with a price depreciation of -9.90%, as HONYFLOUR (-9.13%), OMATEK (-1.22%), STERLINGNG (-4.43%), FIRSTHOLDCO (-2.53%), and JAPAUFGOLD (-1.82%) also dipped in price. In that regard, the market breadth closed slightly positively, recording 31 gainers and 30 losers.

In addition, the market sectoral performance was negative today, as three out of the five major market sectors were down, led by the Insurance sector, which dropped by (-0.23%), followed by the Oil & Gas sector with a decrease of (-0.09%), and lastly the Industrial sector with a marginal decline of (-0.001%). The Consumer goods and Banking sectors grew by +3.54% and +0.05% accordingly.

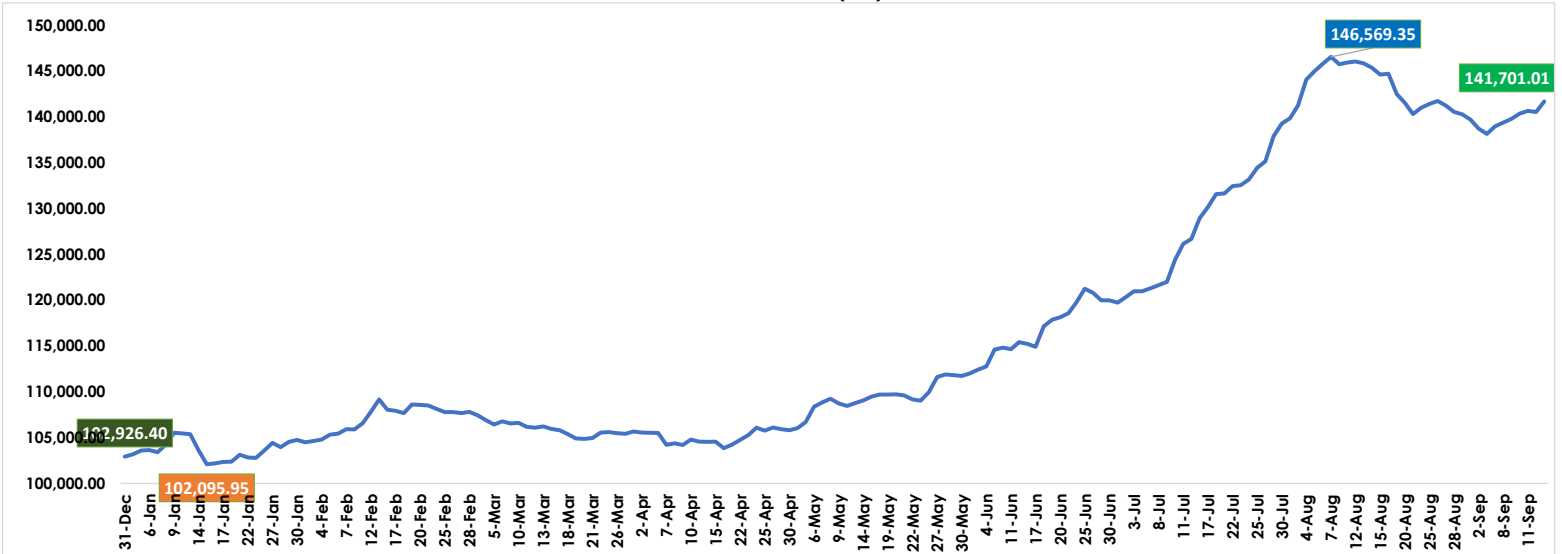
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVINGTRUST	4.62	5.08	9.96%
ETRANZACT	14.95	16.40	9.70%
REGALINS	1.66	1.82	9.64%
NNFM	86.45	93.90	8.62%
UNILEVER	67.15	72.80	8.41%
MULTIVERSE	11.50	12.40	7.83%
MAYBAKER	16.25	17.50	7.69%
CONHALLPLC	4.09	4.40	7.58%
CADBURY	62.80	67.50	7.48%
BUAFOODS	590.00	629.70	6.73%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MCNICHOLS	3.94	3.55	-9.90%
HONYFLOUR	23.00	20.90	-9.13%
UACN	73.00	67.15	-8.01%
OMATEK	1.32	1.22	-7.58%
CHAMPION	17.00	15.98	-6.00%
SOVRENINS	3.03	2.88	-4.95%
STERLINGNG	7.90	7.55	-4.43%
RTBRISCOE	3.45	3.30	-4.35%
ROYALEX	2.30	2.21	-3.91%
DEAPCAP	1.87	1.80	-3.74%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UACN	Conglomerate	67,170,237	12.11%
REGALINS	Insurance	57,234,232	10.32%
ACCESSCORP	Banking	37,696,452	6.80%
LASACO	Insurance	32,782,456	5.91%
CHAMS	ICT	32,595,620	5.88%
NSLTECH	ICT	30,876,040	5.57%
FIDELITYBK	Banking	20,099,810	3.62%
JAIZBANK	Banking	18,890,449	3.41%
ZENITHBANK	Banking	17,109,809	3.09%
JAPAUFGOLD	Oil & Gas	16,829,808	3.03%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	10,277,522,954.60	42.69%
UACN	4,495,107,485.35	18.67%
ZENITHBANK	1,163,254,867.00	4.83%
ACCESSCORP	1,018,629,208.85	4.23%
GTCO	744,418,718.90	3.09%
UBA	688,764,231.70	2.86%
ARADEL	615,165,216.60	2.56%
FIDELITYBK	421,677,978.95	1.75%
NESTLE	328,885,112.70	1.37%
FIRSTHOLDCO	255,309,115.75	1.06%

# NGX-ASI Performance (YTD)



Monday, September 15, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.82%	NGX-30	↑	0.84%	↑	35.45%	
Week-on-Week	↑	1.96%	Banking	↑	0.05%	↑	41.20%	
Month-to-Date	↑	1.00%	Consumer Goods	↑	3.54%	↑	90.36%	
Quarter-to-Date	↑	18.11%	Industrial Goods	↓	0.00%	↑	37.91%	
Year-to-Date	↑	37.67%	Insurance	↓	-0.23%	↑	82.08%	
52-Weeks High		146,569.35	Oil & Gas	↓	-0.09%	↓	-10.88%	
52-Weeks Low		96,206.46						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)		1501.50	1502.13	↓	-0.04%	2.53%	1-Month	16.65% ↑ 0.03%
Exchange Rate - Parallel (N/\$)		1511.00	1505	↑	0.40%	8.15%	3-Month	17.65% ↓ -0.19%
Monetary Policy Rate (MPR)		27.50%	27.50%	→	0.00%	0.00%	6-Month	18.68% ↓ -0.14%
Crude Oil Price (\$/Barrel)		67.22	66.99	↑	0.34%	-9.94%	9-Month	19.59% ↓ -0.17%
Foreign Reserve (\$Bn)		41.66	41.62	↑	0.09%	1.92%	12-Month	20.55% ↓ -0.10%
Inflation Rate		20.12%	21.88%	↑	1.76%	-14.48%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2025  
 -NTB True Yield have a day's lag

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## Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)