

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, September 11, 2025

Bullish Sentiment Drives NGX to Fifth Consecutive Positive Close

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	140,665.84	140,365.36	↑ 0.21%
Total Market Cap.	₦ Trillion	89.00	88.81	↑ 0.21%
Total Volume Traded	Million	378.18	767.73	↓ -50.74%
Total Value Traded	₦ Million	12,408.03	40,642.13	↓ -69.47%
Deals		22,935	24,837	↓ -7.66%

The Nigerian domestic market extended its bullish momentum to close today's trading on a positive note, as key performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.21%. Investor sentiment remained upbeat, driving the local bourse to its fifth successive session of gains. The uptrend was supported by sustained buying interest across major sectors, alongside bargain hunting in some medium and large-scale stocks such as GUINNESS, ETRANSACT, CAP, FTNCOCOA, among others. Specifically, the market index (All-Share Index) grew by 300.48 basis points today, to close at 140,665.84 points, representing a 0.21% increase from the previous session. Similarly, Market Capitalization appreciated by ₦190.13 billion to settle at ₦89.00 trillion, also marking a 0.21% increase.

However, market activities were down today as the Total Volume and Total Value of trade dropped by +50.74% and +69.47% respectively. Approximately 378.18 million units valued at ₦12,408.03 million were transacted across 22,935 deals. In terms of volume, JAPAU LGOLD led the activity chart, accounting for 11.16% of the total volume of trades, followed by ZENITHBANK (7.41%), UBA (7.24%), ACCESSCORP (6.72%), and NB (4.91%), rounding out the top five. ZENITHBANK emerged as the most traded stock in terms of value, with 15.06% of the total value of trade on the exchange.

GUINNESS, LIVINGTRUST, and CILEASING topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ETRANSACT (+9.68%) growth, REGALINS (+9.42%), CAP (+9.23%), NCR (+8.96%), MBENEFIT (+7.09%) and thirty-three others. Twelve (12) stocks depreciated, where NEM was the top loser, with a price depreciation of -9.94%, as MANSARD (-4.76%), ELLAHLAKES (-4.29%), CONHALLPLC (-4.28%), LASACO (-2.45%), and ACCESSCORP (-0.19%) also dipped in price. In that regard, the market breadth closed positively, recording 41 gainers and 12 losers.

In addition, the market sectoral performance was positive today, as three out of the five major market sectors were up, led by the Banking sector, which grew by (+0.78%), followed by the Consumer goods sector with an increase of (+0.21%), and lastly the Industrial sector, by (+0.04%). The Insurance sector dropped by -1.16%, while the Oil & Gas sector closed unchanged.

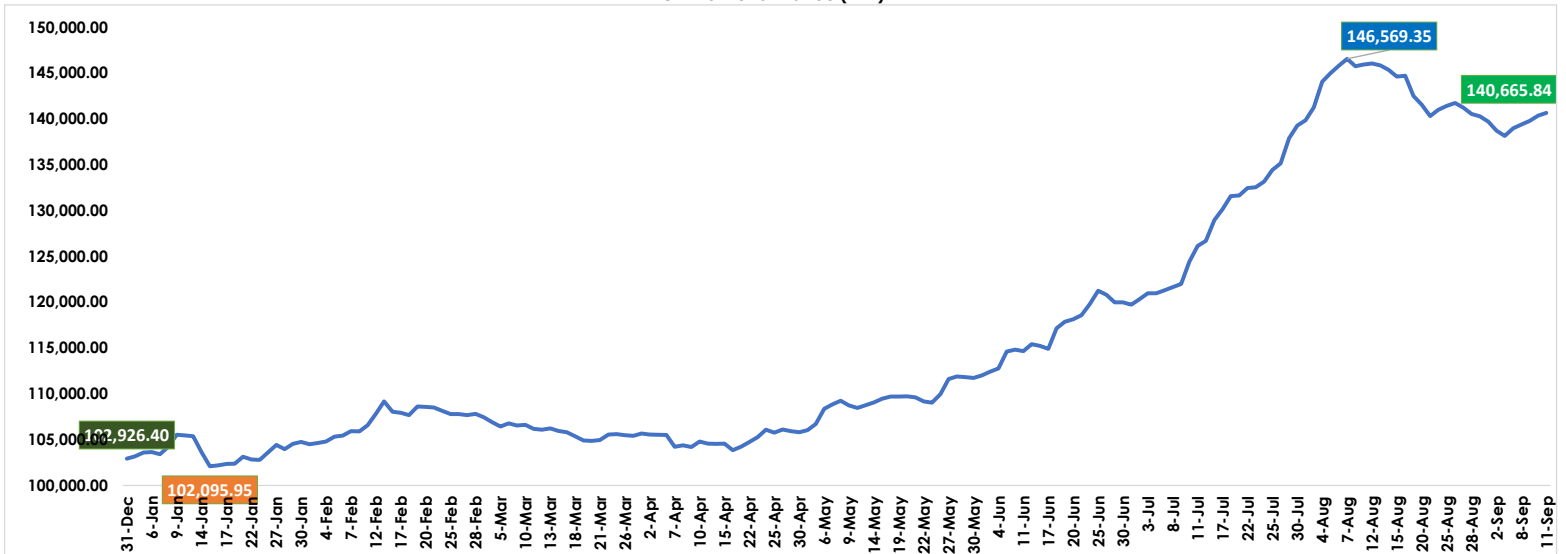
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINNESS	130.00	143.00	10.00%
LIVINGTRUST	4.20	4.62	10.00%
CILEASING	6.00	6.60	10.00%
ETTRANSACT	12.40	13.60	9.68%
REGALINS	1.38	1.51	9.42%
CAP	65.00	71.00	9.23%
NCR	13.95	15.20	8.96%
MBENEFIT	3.95	4.23	7.09%
DAARCOMM	1.04	1.11	6.73%
UNIVINSURE	1.18	1.25	5.93%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	31.20	28.10	-9.94%
MANSARD	16.79	15.99	-4.76%
CWG	17.00	16.20	-4.71%
ELLAHLAKES	14.00	13.40	-4.29%
CONHALLPLC	4.21	4.03	-4.28%
NEIMETH	6.27	6.10	-2.71%
LASACO	3.26	3.18	-2.45%
LIVESTOCK	8.00	7.85	-1.88%
LOTUSHAL15	58.31	57.39	-1.58%
UPDC	5.89	5.80	-1.53%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAU LGOLD	Oil & Gas	42,054,623	11.16%
ZENITHBANK	Banking	27,912,337	7.41%
UBA	Banking	27,270,855	7.24%
ACCESSCORP	Banking	25,322,453	6.72%
NB	Consumer goods	18,514,553	4.91%
CHAMS	ICT	12,420,625	3.30%
CONHALLPLC	Investment	11,955,743	3.17%
NSLTECH	ICT	10,514,613	2.79%
FIDELITYBK	Banking	10,511,853	2.79%
JAIZBANK	Banking	10,164,950	2.70%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	1,867,138,656.05	15.06%
NB	1,295,995,521.80	10.46%
UBA	1,292,304,345.55	10.43%
GUINNESS	1,237,060,624.20	9.98%
MTNN	834,297,667.00	6.73%
ARADEL	822,436,572.60	6.64%
ACCESSCORP	669,104,280.35	5.40%
VITAFOAM	450,119,482.05	3.63%
GTCO	416,637,122.10	3.36%
DANGCEM	415,131,372.80	3.35%

NGX-ASI Performance (YTD)



Thursday, September 11, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.21%	NGX-30	↑	0.15%	↑	34.48%	
Week-on-Week	↑	1.39%	Banking	↑	0.78%	↑	39.77%	
Month-to Date	↑	0.26%	Consumer Goods	↑	0.21%	↑	84.08%	
Quarter-to-Date	↑	17.24%	Industrial Goods	↑	0.04%	↑	39.85%	
Year-to-Date	↑	36.67%	Insurance	↓	-1.16%	↑	83.62%	
52-Weeks High		146,569.35	Oil & Gas	→	0.00%	↓	-11.75%	
52-Weeks Low		96,206.46						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)		1500.92	1506.09	↓	-0.34%	2.57%	1-Month	16.59% ↑ 0.16%
Exchange Rate - Parallel (₹/\$)		1513.00	1515	↓	-0.13%	8.02%	3-Month	17.59% ↑ 0.16%
Monetary Policy Rate (MPR)		27.50%	27.50%	→	0.00%	0.00%	6-Month	18.71% ↑ 0.12%
Crude Oil Price (\$/Barrel)		66.94	67.49	↓	-0.81%	-10.32%	9-Month	19.52% ↑ 0.01%
Foreign Reserve (\$Bn)		41.60	41.57	↑	0.06%	1.76%	12-Month	20.56% ↓ -0.14%
Inflation Rate		21.88%	21.88%	→	0.00%	-12.72%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2025
 -NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com