

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, September 10, 2025

NGX Extends Bullish Run as ASI and Market Cap Gain 0.41%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	140,365.36	139,796.11 ↑	0.41%
Total Market Cap.	₦ Trillion	88.81	88.45 ↑	0.41%
Total Volume Traded	Million	767.73	659.17 ↑	16.47%
Total Value Traded	₦ Million	40,642.13	12,509.56 ↑	224.89%
Deals		24,837	25,334 ↓	-1.96%

The Nigerian equity market extended its bullish momentum to close today's trading session in positive territory, as key performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.41%. Investor sentiment remained strong, propelling the local bourse to its fourth consecutive sessions of gains. The uptrend was fueled by sustained buying interest across major sectors, coupled with cherry-picking activities in some medium and large-scale stocks such as FTNCOCOA, WAPCO, AIICO, ARADEL, among others. Specifically, the market index (All-Share Index) grew by 569.25 basis points today, to close at 140,365.36 points, representing a 0.41% increase from the previous session. Similarly, the Market Capitalization appreciated by ₦360.18 billion to settle at ₦88.81 trillion, also marking a 0.41% increase.

Furthermore, market activities were up today as the Total Volume and Total Value of trades increased by +16.47% and +224.89% respectively. Approximately 767.73 million units valued at ₦40,642.13 million were transacted across 24,837 deals. In terms of volume, FCMB led the activity chart, accounting for 37.53% of the total volume of trades, followed by NB (6.58%), ARADEL (5.66%), ACCESSCORP (5.25%), and ZENITHBANK (3.79%), rounding out the top five. ARADEL emerged as the most traded stock in terms of value, with 56.65% of the total value of trade on the exchange.

FTNCOCOA and CHELLARAM topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by BERGER with (+9.86%) growth, SUNUASSUR (+8.91%), LIVESTOCK (+8.11%), ELLAHLAKES (+7.53%), WAPCO (+6.71%) and thirty others. Twenty-six (26) stocks depreciated, where MAYBAKER was the top loser, with a price depreciation of -9.97%, as CILEASING (-7.69%), CORNERST (-5.60%), INTBREW (-3.52%), VFDGROUP (-0.91%), and TIP (-0.42%) also dipped in price. In that regard, the market breadth closed positively, recording 37 gainers and 26 losers.

In addition, the market sectoral performance was positive today, as all the five major market sectors were up, led by the Industrial sector, which grew by (+1.64%), followed by the Oil & Gas sector with an increase of (+1.33%), the Insurance sector by (+0.11%), and lastly the Consumer goods and Banking sector, both recording a marginal gain of (+0.01%).

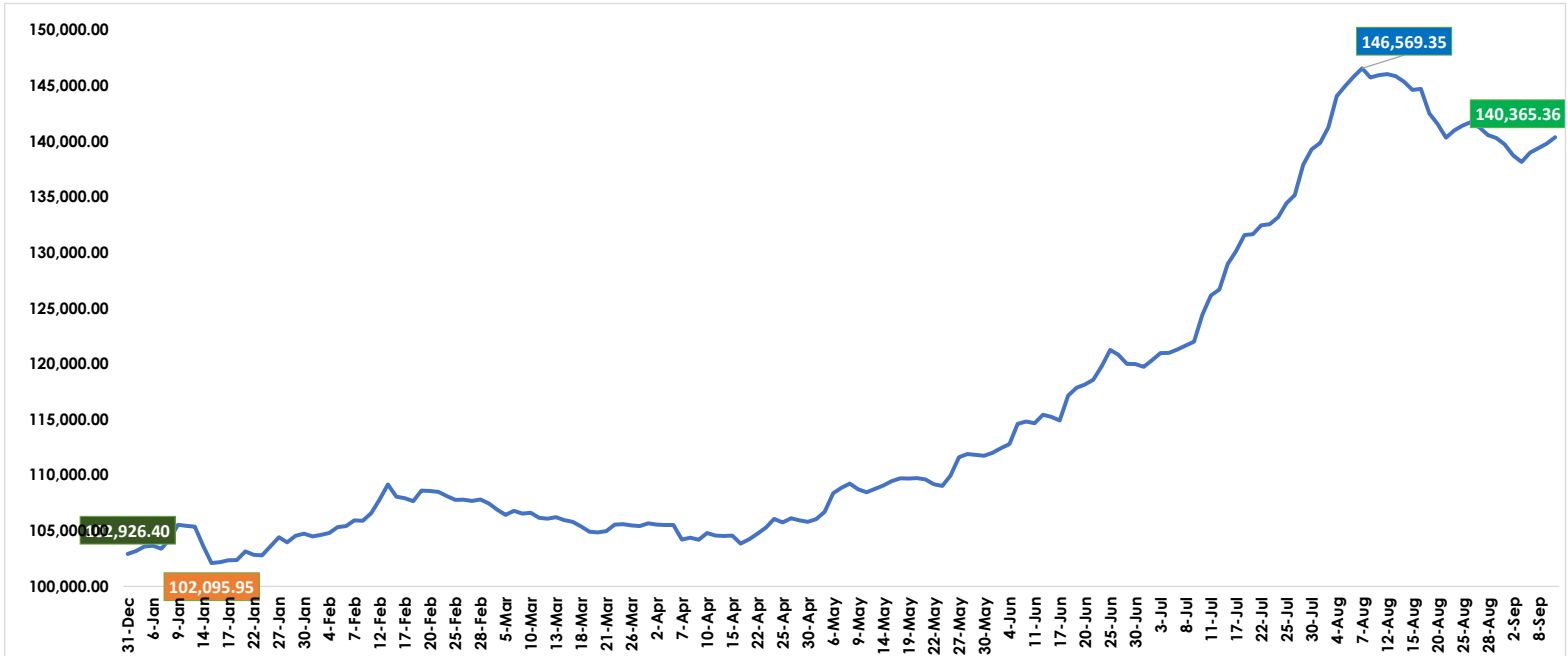
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	5.40	5.94	10.00%
CHELLARAM	11.00	12.10	10.00%
BERGER	35.50	39.00	9.86%
SUNUASSUR	5.50	5.99	8.91%
LIVESTOCK	7.40	8.00	8.11%
ELLAHLAKES	13.02	14.00	7.53%
WAPCO	119.95	128.00	6.71%
UNILEVER	63.15	67.15	6.33%
PRESTIGE	1.76	1.87	6.25%
AIICO	4.00	4.20	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MAYBAKER	18.05	16.25	-9.97%
UNIONDICON	10.80	9.75	-9.72%
CILEASING	6.50	6.00	-7.69%
THOMASWY	2.70	2.51	-7.04%
DEAPCAP	1.84	1.72	-6.52%
NPFMCRFBK	3.20	3.02	-5.63%
UNIVINSURE	1.25	1.18	-5.60%
CORNERST	7.50	7.08	-5.60%
NSLTECH	0.93	0.88	-5.38%
CONHALLPLC	4.40	4.21	-4.32%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FCMB	Banking	287,767,914	37.53%
NB	Consumer goods	50,458,347	6.58%
ARADEL	Oil & Gas	43,432,242	5.66%
ACCESSCORP	Banking	40,277,572	5.25%
ZENITHBANK	Banking	29,059,036	3.79%
JAPPAULGOLD	Oil & Gas	25,284,664	3.30%
GTCO	Banking	22,399,745	2.92%
FIDELITYBK	Banking	17,807,209	2.32%
UNIVINSURE	Insurance	15,499,178	2.02%
NSLTECH	ICT	14,344,893	1.87%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	23,008,775,621.10	56.65%
NB	3,531,760,005.25	8.70%
FCMB	3,107,827,984.35	7.65%
GTCO	2,067,412,284.75	5.09%
ZENITHBANK	1,917,021,239.90	4.72%
ACCESSCORP	1,059,311,132.25	2.61%
DANGCEM	680,617,194.20	1.68%
UBA	402,583,221.50	0.99%
WAPCO	397,509,893.55	0.98%
NASCON	396,320,930.50	0.98%

NGX-ASI Performance (YTD)



Wednesday, September 10, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.41%	NGX-30	↑		0.39% ↑		34.28%
Week-on-Week	↑	0.46%	Banking	↑		0.01% ↑		38.69%
Month-to-Date	↑	0.05%	Consumer Goods	↑		0.01% ↑		83.69%
Quarter-to-Date	↑	16.99%	Industrial Goods	↑		1.64% ↑		39.80%
Year-to-Date	↑	36.37%	Insurance	↑		0.11% ↑		85.77%
52-Weeks High		146,569.35	Oil & Gas	↑		1.33% ↓		-11.75%
52-Weeks Low		96,204.01						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1506.09	1506.84 ↓	-0.05% ↑	2.23%	1-Month	16.42% ↑	0.03%
Exchange Rate - Parallel (N/\$)	1515.00	1509 ↑	0.40% ↑	7.90%	3-Month	17.42% ↑	0.13%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% →	0.00%	6-Month	18.60% ↓	-0.05%
Crude Oil Price (\$/Barrel)	67.08	66.39 ↑	1.04% ↓	-10.13%	9-Month	19.51% ↑	0.04%
Foreign Reserve (\$'Bn)	41.57	41.54 ↑	0.08% ↑	1.70%	12-Month	20.70% ↓	-0.08%
Inflation Rate	21.88%	21.88% →	0.00% ↓	-12.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2025
 -NTB True Yield have a day's lag

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