

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, September 3, 2025

Investor Sentiments Shifts to Fixed Income Securities as Equity Market Bleeds

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	138,159.25	138,737.64	↓ -0.42%
Total Market Cap.	₦ Trillion	87.42	87.78	↓ -0.42%
Total Volume Traded	Million	482.76	404.54	↑ 19.34%
Total Value Traded	₦ Million	19,672.82	39,762.12	↓ -50.52%
Deals		28,193	31,127	↓ -9.43%

The Nigerian equity market extended its bearish run, closing today's trading session in negative territory as key market performance indicators (the NGX-ASI and Market Capitalization) both dipped by 0.42%. The market negative close was driven by persistent sell-offs in medium and high-cap stocks such as LEGENDINT, PZ, UBA, and others across key sectors. The decline was further fueled by investors safe-haven repositioning into alternative asset classes, particularly commercial papers and FGN savings bonds amid heightened risk aversion. This marks the sixth consecutive session of losses, eroding approximately ₦2.27 trillion in investors' wealth within the period. Specifically, the market index (All-Share Index) shed 578.39 basis points today, representing a drop of 0.42% to close at 138,159.25. Similarly, the Market Capitalization also lost ₦367.31 billion, representing a decline of 0.42%, to close at ₦87.42 trillion.

However, market activities were mixed today as the Total Volume of trades increased by +19.34%, while the Total Value dropped by -50.52%. Approximately 482.76 million units valued at ₦19,672.82 million were transacted across 28,193 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 8.92% of the total volume of trades, followed by FIDELITYBK (8.32%), GTCO (7.22%), UBA (6.93%), and AIICO (6.03%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 32.84% of the total value of trades on the exchange.

NSLTECH topped the advancers' chart for today with a price appreciation of 9.09 percent, trailed by CONHALLPLC with (+8.53%) growth, JOHNHOLT (+7.94%), CADBURY (+5.45%), WEMBANK (+5.31%), FCMB (+5.00%) and eight others. Forty-four (44) stocks depreciated, where LEARNAFRCA, LEGENDINT, and DAARCOMM were the top losers, with a price depreciation of -10.00% each, as UNIVINSURE (-9.60%), CAP (-7.41%), HMCALL (-5.84%), INTBREW (-5.08%), and VFDGROUP (-3.70%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 44 losers.

In addition, the market sectoral performance was negative today, as four out of the five major market sectors were down, led by the Insurance sector, which declined by (-4.46%), followed by the Consumer goods which depreciated by (-1.32%), the Banking sector by (-0.55%), and lastly the Oil & Gas sector with a loss of (-0.44%). The Industrial sector increased by +0.23%.

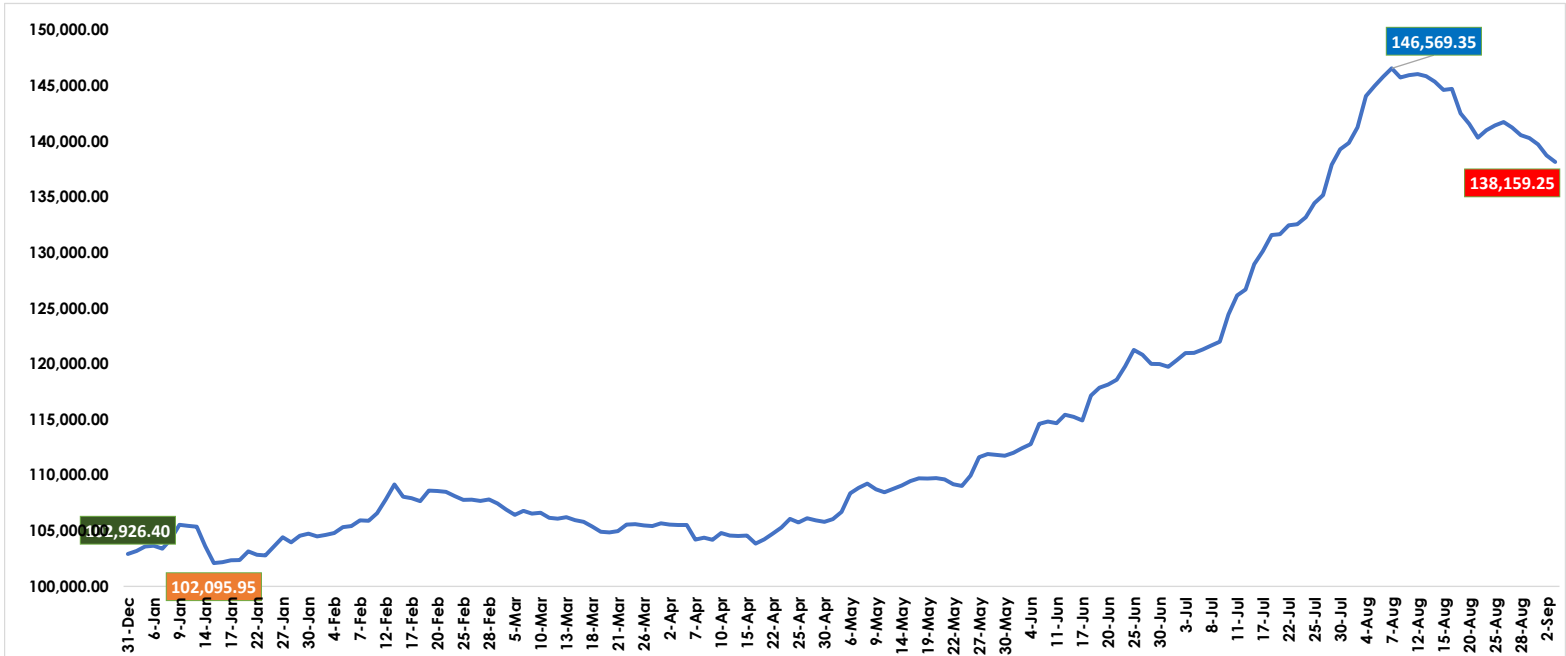
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.88	0.96	9.09%
CONHALLPLC	3.87	4.20	8.53%
JOHNHOLT	6.30	6.80	7.94%
CADBURY	55.00	58.00	5.45%
WEMBANK	20.70	21.80	5.31%
FCMB	10.00	10.50	5.00%
ELLAHLAKES	11.43	11.80	3.24%
NPFMCRFBK	2.81	2.88	2.49%
TRANSCORP	45.00	46.00	2.22%
JAPAUFGOLD	2.50	2.55	2.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	7.80	7.02	-10.00%
LEGENDINT	5.30	4.77	-10.00%
DAARCOMM	1.00	0.90	-10.00%
MANSARD	15.98	14.39	-9.95%
UNIVINSURE	1.25	1.13	-9.60%
SUNUASSUR	5.54	5.01	-9.57%
ROYALEX	1.89	1.71	-9.52%
UPL	5.50	5.00	-9.09%
OMATEK	1.33	1.21	-9.02%
UPDC	6.10	5.61	-8.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	43,033,160	8.92%
FIDELITYBK	Banking	40,128,769	8.32%
GTCO	Banking	34,846,233	7.22%
UBA	Banking	33,429,744	6.93%
AIICO	Insurance	29,079,333	6.03%
LASACO	Insurance	23,402,562	4.85%
UNIVINSURE	Insurance	18,843,325	3.91%
ZENITHBANK	Banking	18,174,911	3.77%
DAARCOMM	ICT	15,098,768	3.13%
ELLAHLAKES	Agriculture	14,807,677	3.07%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	6,457,630,333.80	32.84%
GTCO	3,157,985,714.50	16.06%
UBA	1,535,452,511.90	7.81%
ZENITHBANK	1,169,069,768.35	5.95%
ACCESSCORP	1,101,305,864.35	5.60%
FIDELITYBK	843,768,263.20	4.29%
DANGCEM	738,085,066.00	3.75%
WAPCO	670,602,110.70	3.41%
MTNN	613,953,852.40	3.12%
ELLAHLAKES	171,015,501.85	0.87%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.42%	NGX-30	↓	-0.33%	↑	32.36%
Week-on-Week	↓	-2.53%	Banking	↓	-0.55%	↑	37.46%
Month-to-Date	↓	-1.52%	Consumer Goods	↓	-1.32%	↑	79.31%
Quarter-to-Date	↑	15.15%	Industrial Goods	↑	0.23%	↑	36.36%
Year-to-Date	↑	34.23%	Insurance	↓	-4.46%	↑	66.89%
52-Weeks High	146,569.35		Oil & Gas	↓	-0.44%	↓	-12.89%
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1526.06	1526.09	↓	0.00% ↑	0.94%	1-Month	16.20% ↓ -0.18%
Exchange Rate - Parallel (N/\$)	1530.00	1530	→	0.00% ↑	6.99%	3-Month	17.47% ↓ -0.21%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	19.08% ↑ 0.63%
Crude Oil Price (\$/Barrel)	68.05	69.14	↓	-1.58% ↓	-8.83%	9-Month	19.53% ↓ -0.07%
Foreign Reserve (\$'Bn)	41.42	41.31	↑	0.28% ↑	1.33%	12-Month	20.39% ↓ -0.04%
Inflation Rate	21.88%	21.88%	→	0.00% ↓	-12.72%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2025
 -NTB True Yield have a day's lag

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