

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, September 1, 2025

Equity Market Opens New Month in Red as Profit-taking Persists Across Major Counters

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	139,722.19	140,295.50	↓ -0.41%
Total Market Cap.	₦ Trillion	88.41	88.77	↓ -0.41%
Total Volume Traded	Million	407.98	435.14	↓ -6.24%
Total Value Traded	₦ Million	14,776.75	10,391.10	↑ 42.21%
Deals		33,859	25,573	↑ 32.40%

The Nigerian domestic market opened the new week and new month on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined by 0.41%. The local bourse extended its negative momentum from last Friday, weighed down by sustained sell pressure in large and mid-cap stocks, such as ETERNA, WAPCO, ZENITHBANK, among others. This marked the fourth consecutive session of profit-taking, eroding approximately ₦1.28 trillion from investors' wealth. Specifically, the market index (All-Share Index) shed 573.31 basis points today, representing a drop of 0.41% to close at 139,722.19. Similarly, the Market Capitalization also lost ₦362.77 billion, representing a decline of 0.41%, to close at ₦88.41 trillion.

However, market activities were mixed today as the Total Volume of trades decreased by -6.24%, while the Total Value increased by +42.21%. Approximately 407.98 million units valued at ₦14,776.75 million were transacted across 33,859 deals. In terms of volume, FCMB led the activity chat, accounting for 13.76% of the total volume of trades, followed by ACCESSCORP (7.87%), FIDELITYBK (6.45%), NSLTECH (5.51%), and AIICO (4.37%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 36.02% of the total value of trades on the exchange.

SOVRENINS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by SCOA with (+9.83%) growth, CORNERST (+7.98%), GUINEAINS (+7.75%), NSLTECH (+4.71%), UNIVINSURE (+4.17%) and nine others. Thirty-two (32) stocks depreciated, where VERITASKAP, ELLAHLAKES, and ETERNA were the top losers, with a price depreciation of -10.00% each, as TANTALIZER (-7.26%), OANDO (-6.25%), WAPCO (-5.38%), HONYFLOUR (-4.21%), and ZENITHBANK (-2.42%) also dipped in price. In that regard, the market breadth closed negative, recording 15 gainers and 32 losers.

In addition, the market sectoral performance was negative today, as all the five major market sectors were down, led by the Banking sector, which declined by (-1.12%), followed by the Industrial sector which depreciated by (-0.85%), the Oil & Gas sector by (-0.45%), the Insurance sector by (-0.05%), and lastly the Consumer goods sector with a marginal loss of (-0.03%).

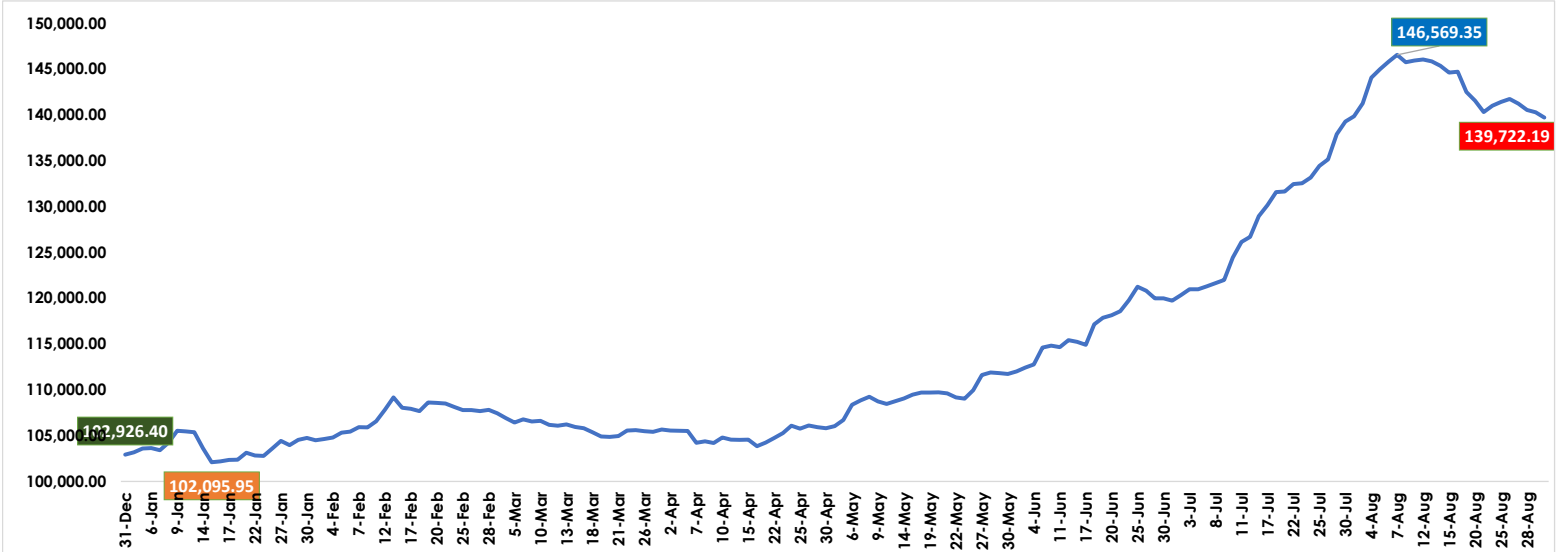
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	2.60	2.86	10.00%
SCOA	6.00	6.59	9.83%
CORNERST	6.39	6.90	7.98%
GUINEAINS	1.42	1.53	7.75%
NSLTECH	0.85	0.89	4.71%
UNIVINSURE	1.20	1.25	4.17%
ROYALEX	2.00	2.08	4.00%
PRESTIGE	1.74	1.80	3.45%
LASACO	3.00	3.10	3.33%
BERGER	36.90	38.00	2.98%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VERITASKAP	2.10	1.89	-10.00%
ELLAHLAKES	14.10	12.69	-10.00%
ETERNA	38.00	34.20	-10.00%
CHAMS	2.93	2.65	-9.56%
CUTIX	3.50	3.23	-7.71%
TANTALIZER	2.48	2.30	-7.26%
OANDO	51.20	48.00	-6.25%
UPDC	6.50	6.10	-6.15%
AIICO	4.04	3.80	-5.94%
OMATEK	1.40	1.32	-5.71%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	55,842,423	13.76%
ACCESSCORP	Banking	31,945,536	7.87%
FIDELITYBK	Banking	26,153,745	6.45%
NSLTECH	ICT	22,358,151	5.51%
AIICO	Insurance	17,724,025	4.37%
ZENITHBANK	Banking	16,787,192	4.14%
ELLAHLAKES	Agriculture	16,280,364	4.01%
CUTIX	Industrial	12,811,797	3.16%
UBA	Banking	11,890,125	2.93%
VERITASKAP	Financial Services	11,089,414	2.73%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	5,306,770,978.20	36.02%
ZENITHBANK	1,114,823,227.80	7.57%
WAPCO	974,959,212.60	6.62%
ACCESSCORP	843,018,622.30	5.72%
GTCO	828,021,223.25	5.62%
SEPLAT	796,170,497.00	5.40%
FCMB	601,688,430.05	4.08%
UBA	571,140,378.35	3.88%
FIDELITYBK	547,922,073.85	3.72%
MTNN	406,118,711.50	2.76%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.41%	NGX-30	↓	-0.38%	↑	33.71%
Week-on-Week	↓	-1.21%	Banking	↓	-1.12%	↑	39.37%
Month-to Date	↑	25.04%	Consumer Goods	↓	-0.03%	↑	84.19%
Quarter-to-Date	↑	32.24%	Industrial Goods	↓	-0.85%	↑	38.08%
Year-to-Date	↑	35.75%	Insurance	↓	-0.05%	↑	78.68%
52-Weeks High	146,569.35		Oil & Gas	↓	-0.45%	↓	-12.59%
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1531.57	1535.47	↓	-0.25% ↑	0.58%	1-Month	16.37% ↑ 0.16%
Exchange Rate - Parallel (₹/\$)	1538.00	1540	↓	-0.13% ↑	6.50%	3-Month	17.68% ↑ 0.67%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	18.45% ↓ -0.06%
Crude Oil Price (\$/Barrel)	68.09	68.12	↓	-0.04% ↓	-8.78%	9-Month	19.60% ↓ -0.03%
Foreign Reserve (\$Bn)	41.27	41.24	↑	0.06% ↑	0.95%	12-Month	20.43% ↓ -0.26%
Inflation Rate	21.88%	21.88%	→	0.00% ↓	-12.72%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2025
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com