

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, August 4, 2025

Q2 Results and Lower Yields Propel Market Cap. Above ₦91 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	144,074.23	141,263.05	↑ 1.99%
Total Market Cap.	₦ Trillion	91.15	89.37	↑ 1.99%
Total Volume Traded	Million	811.10	1,079.17	↓ -24.84%
Total Value Traded	₦ Million	19,471.77	26,850.96	↓ -27.48%
Deals		35,963	34,488	↑ 4.28%

The Nigerian equity market commenced the week on a positive note, as key performance indicators "the NGX-ASI and the Market Capitalization" both appreciated by 1.99%. The uptrend was fueled by sustained buying interest in large and moderately priced, fundamentally strong stocks, such as BUAFOODS, DANGCEM, CHAMPIONS, and 44 others across major market sectors. Investors sentiment remained upbeat, buoyed by the ongoing release of second-quarter corporate earnings and a continued decline in yields across the fixed-income market, prompting a rotation into equities. Consequently, the market index (All-Share Index) surged by 2,811.18 basis points in today's trading session, reflecting a 1.99% increase to close at a fresh all-time high of 144,074.23. Likewise, the Market Capitalization also gained ₦1,776.99 billion, representing a growth of 1.99%, settling at ₦91.15 trillion.

However, market activities were down today as the Total Volume and Total Value of trades declined by -24.84% and -27.48% respectively. Approximately 811.10 million units valued at ₦19,471.77 million were transacted across 35,963 deals. In terms of volume, FCMB led the activity chat, accounting for 10.49% of the total volume of trades, followed by UNIVINSURE (10.19%), FIDELITYBK (5.61%), AIICO (4.96%), and VERITASKAP (4.91%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 14.21% of the total value of trades on the exchange.

UPDC, LASACO, and ROYALEX topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by UACN with (+9.97%) growth, SOVRENINS (+9.94%), CHAMPION (+9.91%), ELLAHLAKES (+9.91%), MBENEFIT (+9.89%) and thirty-nine others. Twenty-three (23) stocks depreciated, where ACADEMY and TRANSPOWER were the top losers, with a price depreciation of -10.00% each, as TOTAL (-9.22%), DANGSUGAR (-6.27%), CHAMS (-4.64%), IKEJAHOTEL (-1.44%), and ARADEL (-1.15%) also dipped in price. In that regard, the market breadth closed positive, recording 47 gainers and 23 losers.

In addition, the market sectoral performance was positive today, as four out of the five major market sectors were up, led by the Industrial sector, which grew by (+5.72%), followed by the Consumer goods sector, advanced by (+4.93%), the Insurance sector by (+3.44), and lastly the Banking sector with a gain of (0.08%). The Oil & Gas sector dropped by -1.12%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPDC	5.40	5.94	10.00%
LASACO	2.60	2.86	10.00%
ROYALEX	1.50	1.65	10.00%
UACN	88.30	97.10	9.97%
SOVRENINS	1.71	1.88	9.94%
CHAMPION	12.51	13.75	9.91%
ELLAHLAKES	9.69	10.65	9.91%
MBENEFIT	1.82	2.00	9.89%
CONHALLPLC	3.15	3.46	9.84%
MECURE	15.85	17.40	9.78%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	11.00	9.90	-10.00%
TRANSPOWER	320.00	288.00	-10.00%
JOHNHOLT	7.30	6.60	-9.59%
TOTAL	705.00	640.00	-9.22%
ETI	37.45	34.00	-9.21%
CWG	18.70	17.00	-9.09%
DANGSUGAR	66.15	62.00	-6.27%
MANSARD	11.63	11.00	-5.42%
MAYBAKER	17.75	16.90	-4.79%
CHAMS	2.80	2.67	-4.64%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	84,948,738	10.49%
UNIVINSURE	Insurance	82,511,819	10.19%
FIDELITYBK	Banking	45,429,308	5.61%
AIICO	Banking	40,148,535	4.96%
VERITASKAP	Financial Services	39,769,779	4.91%
CONHALLPLC	Investment	37,472,691	4.63%
JAPAUFGOLD	Oil & Gas	34,041,686	4.20%
ACCESSCORP	Banking	28,294,258	3.49%
GTCO	Banking	27,391,337	3.38%
ELLAHLAKES	Agriculture	26,640,072	3.29%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,764,960,301.55	14.21%
ZENITHBANK	1,818,638,220.75	9.35%
DANGCEM	1,583,571,883.80	8.14%
FCMB	979,415,953.30	5.03%
FIDELITYBK	955,597,981.00	4.91%
ACCESSCORP	789,399,243.30	4.06%
OANDO	719,661,147.40	3.70%
MTNN	715,667,354.70	3.68%
UBA	638,745,216.85	3.28%
ARADEL	631,996,167.20	3.25%

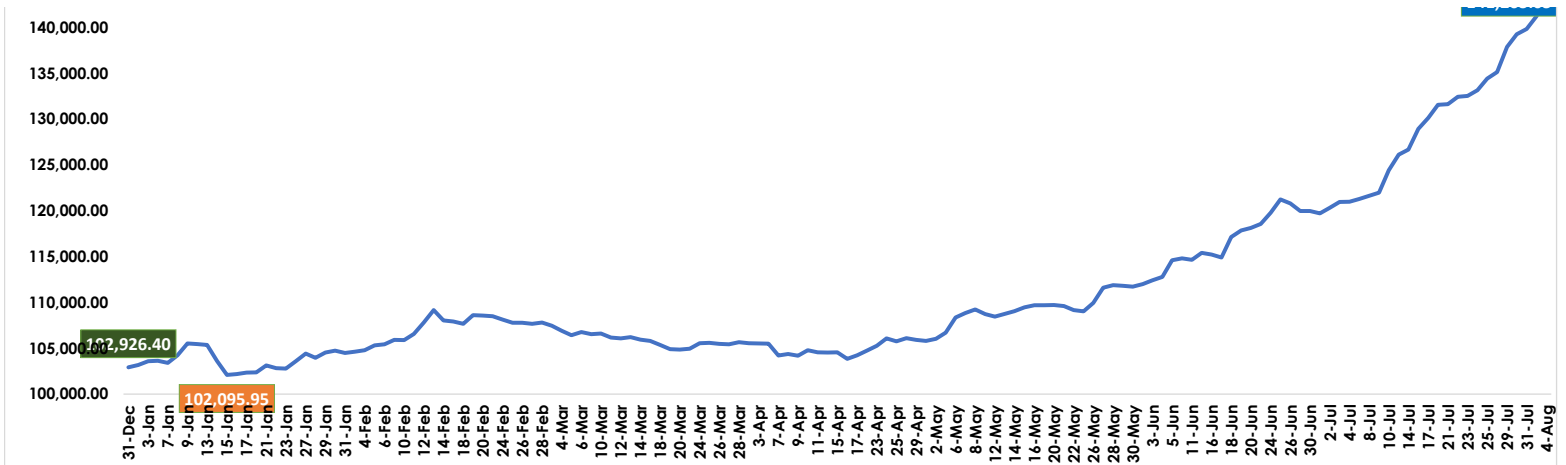
NGX-ASI Performance (YTD)

150,000.00

145,000.00

144,074.23

141,263.05



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	1.99%	NGX-30	↑	1.99%	↑	38.75%
Week-on-Week	↑	6.59%	Banking	↑	0.08%	↑	49.40%
Month-to-Date	↑	28.93%	Consumer Goods	↑	4.93%	↑	80.36%
Quarter-to-Date	↑	36.36%	Industrial Goods	↑	5.72%	↑	49.62%
Year-to-Date	↑	39.98%	Insurance	↑	3.44%	↑	27.78%
52-Weeks High		144,074.23	Oil & Gas	↓	-1.12%	↓	-11.16%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1535.00	1533.55	↑	0.09%	0.36%	15.99%	↑ 0.02%
Exchange Rate - Parallel (R/\$)	1533.74	1535	↓	-0.08%	6.76%	17.26%	↑ 0.76%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	17.86%	↑ 0.14%
Crude Oil Price (\$/Barrel)	68.44	69.67	↓	-1.77%	-8.31%	19.10%	↑ 0.55%
Foreign Reserve (\$Bn)	39.36	39.27	↑	0.24%	-3.72%	19.89%	↑ 0.98%
Inflation Rate	22.22%	22.22%	→	0.00%	-12.38%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2025
 -NTB True Yield have a day's lag

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