

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, July 31, 2025

Selective Buying Offsets Broad Sell-Off as Market Cap. Nears ₦90 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	139,863.52	139,286.91	↑ 0.41%
Total Market Cap.	₦ Trillion	88.42	88.06	↑ 0.41%
Total Volume Traded	Million	1,095.67	905.73	↑ 20.97%
Total Value Traded	₦ Million	32,834.20	34,174.69	↓ -3.92%
Deals		36,890	36,027	↑ 2.40%

The Nigerian equity market closed today's trading session in the positive territory, extending its impressive bullish run, as key market performance indicators (the NGX-ASI and Market Capitalization) each appreciated by 0.41%. Despite a significant negative breadth driven by profit-taking in some recently appreciated stocks, bargain hunting in some large and medium-cap equities such as WEMABANK, GUINNESS, DANGCEM, ARADEL and 22 other counters, helped sustain the market's upward momentum. This activity enabled the bourse to maintain its longest consecutive streak of positive closes. Specifically, the market index (All-Share Index) grew by 576.61 basis points today, to close at a fresh all-time high of 139,863.52 points, representing a 0.41% increase from the previous session. Similarly, the Market Capitalization appreciated by ₦364.55 billion to settle at ₦88.42 trillion, also marking a 0.41% daily gain.

However, market activities were mixed today as the Total Volume of trades increased by +20.97%, while the Total Value dropped by -3.92%. Approximately 1,095.67 million units valued at ₦32,834.20 million were transacted across 36,890 deals. In terms of volume, FCMB led the activity chat, accounting for 11.05% of the total volume of trades, followed by UNIVINSURE (8.32%), FIDELITYBK (7.37%), REGALINS (5.87%), and ROYALEX (4.28%), rounding out the top five. WAPCO emerged as the most traded stock in value terms, with 10.72% of the total value of trades on the exchange.

WEMABANK and UACN topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by GUINNESS with (+9.96%) growth, SKYAVN (+9.95%), MECURE (+9.69%), MULTIVERSE (+9.60%), CUSTODIAN (+9.09%) and twenty-one others. Fifty-four (54) stocks depreciated, where MANSARD, FTNCOCOA, LEARNAFRCA, and TIP were the top losers, with a price depreciation of -10.00% each, as HMCALL (-9.94%), LEGENDINT (-9.40%), FIRSTHOLDCO (-7.59%), CORNERST (-5.93%), and ETERNA (-5.44%) also dipped in price. In that regard, the market breadth closed negative, recording 26 gainers and 54 losers.

In addition, the market sectoral performance was positive today, as three out of the five major market sectors were up, led by the Industrial sector, which grew by (+1.35%), followed by the Oil & Gas sector, advanced by (+0.94%), and lastly the Banking sector with a gain of (0.08%). The Insurance and Consumer goods sectors dropped by -4.31% and -0.02% accordingly.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
WEMABANK	20.00	22.00	10.00%
UACN	73.00	80.30	10.00%
GUINNESS	106.45	117.05	9.96%
SKYAVN	81.90	90.05	9.95%
MECURE	14.45	15.85	9.69%
MULTIVERSE	9.90	10.85	9.60%
CUSTODIAN	33.00	36.00	9.09%
SUNUASSUR	4.14	4.50	8.70%
VERITASKAP	1.17	1.27	8.55%
ROYALEX	1.54	1.65	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MANSARD	13.00	11.70	-10.00%
FTNCOCOA	6.30	5.67	-10.00%
LEARNAFRCA	7.00	6.30	-10.00%
TIP	15.00	13.50	-10.00%
IKEJAHOTEL	23.10	20.80	-9.96%
NPFMCRFBK	3.42	3.08	-9.94%
HMCALL	4.73	4.26	-9.94%
NAHCO	110.00	99.10	-9.91%
ABBEYBDS	6.48	5.84	-9.88%
JOHNHOLT	8.10	7.30	-9.88%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FCMB	Banking	121,537,300	11.05%
UNIVINSURE	Insurance	91,547,120	8.32%
FIDELITYBK	Banking	81,122,278	7.37%
REGALINS	Insurance	64,529,938	5.87%
ROYALEX	Financial Services	47,122,773	4.28%
ACCESSCORP	Banking	43,292,999	3.93%
VERITASKAP	Financial Services	30,582,351	2.78%
UBA	Banking	26,602,390	2.42%
CHAMS	ICT	25,787,474	2.34%
GTCO	Banking	24,028,090	2.18%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
WAPCO	3,534,254,358.45	10.72%
DANGCEM	2,853,437,090.30	8.65%
MTNN	2,827,202,470.30	8.57%
GTCO	2,448,181,658.35	7.42%
FIDELITYBK	1,704,417,035.00	5.17%
ARADEL	1,692,629,996.50	5.13%
GUINNESS	1,556,755,987.15	4.72%
UBA	1,316,109,759.90	3.99%
FCMB	1,218,566,511.80	3.69%
ACCESSCORP	1,212,608,452.15	3.68%

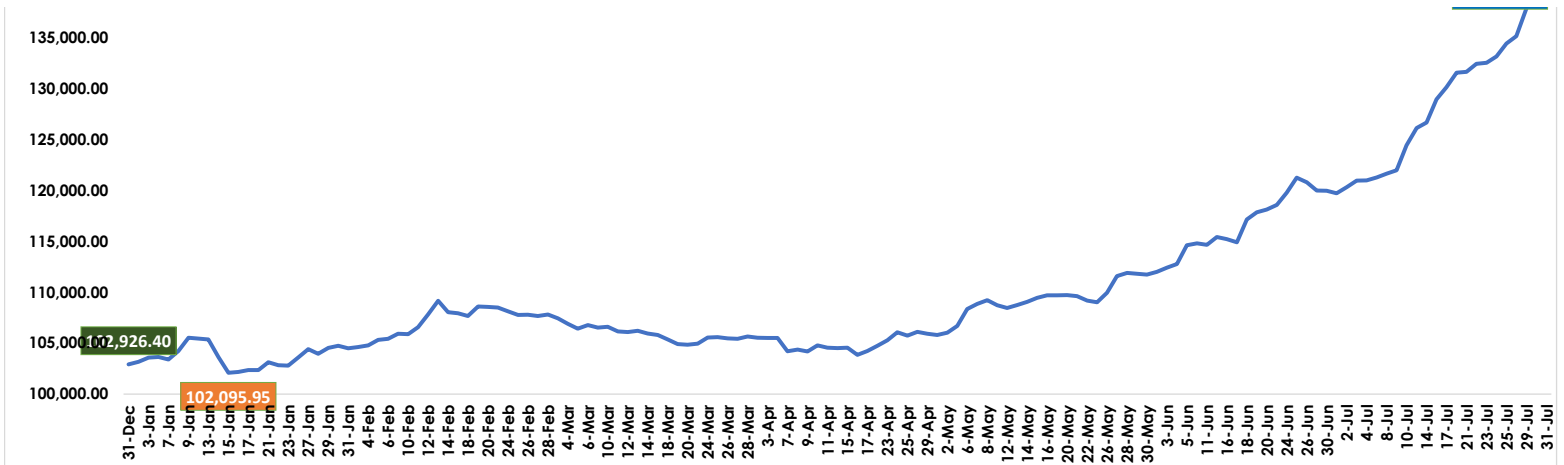
NGX-ASI Performance (YTD)

145,000.00

140,000.00

139,863.52

139,286.91



Thursday, July 31, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.41%	NGX-30	↑		0.50% ↑	34.73%
Week-on-Week	↑	5.02%	Banking	↑		0.08% ↑	48.50%
Month-to-Date	↑	25.17%	Consumer Goods	↓		-0.02% ↑	69.17%
Quarter-to-Date	↑	32.37%	Industrial Goods	↑		1.35% ↑	36.76%
Year-to-Date	↑	35.89%	Insurance	↓		-4.31% ↑	23.89%
52-Weeks High		139,863.52	Oil & Gas	↑		0.94% ↓	-8.58%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1534.52	1533.18 ↑	0.09% ↑	0.39% ↑	1-Month	15.86%	-0.08%
Exchange Rate - Parallel (R/\$)	1540.00	1535 ↑	0.32% ↑	6.38% ↑	3-Month	16.35%	-0.19%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% →	0.00%	6-Month	17.61%	-0.34%
Crude Oil Price (\$/Barrel)	72.11	72.47 ↓	-0.50% ↓	-3.39% ↓	9-Month	18.62%	-0.42%
Foreign Reserve (\$'Bn)	39.27	39.14 ↑	0.32% ↓	-3.94% ↓	12-Month	18.88%	-0.60%
Inflation Rate	22.22%	22.22% →	0.00% ↓	-12.38% ↓			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2025
 -NTB True Yield have a day's lag

Disclaimer

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