

## THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, July 29, 2025

### Stocks Rally in H1 Earnings Spark Broad Market Optimism

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	137,912.87	135,166.51	↑ 2.03%
Total Market Cap.	₦ Trillion	87.19	85.46	↑ 2.03%
Total Volume Traded	Million	940.80	795.59	↑ 18.25%
Total Value Traded	₦ Million	30,626.80	23,231.08	↑ 31.84%
Deals		28,358	37,626	↓ -24.63%

The Nigerian equity market closed in positive territory today, continuing its bullish run, as key market performance indicators (the NGX-ASI and Market Capitalization) each appreciated by 2.03%. The market's sustained rally was driven by renewed buying interest in medium and large-scale stocks, particularly in BERGER, ELLAHLAKES, MTNN, DANGSUGAR, among others. This surge in investor confidence followed the continued release of more half-year financial results by quoted companies, with market participants expressing optimism for stronger earnings from firms yet to publish their results. Specifically, the market index (All-Share Index) grew by 2,746.36 basis points today, to close at a fresh historic high of 137,912.87 points, representing a 2.03% increase from the previous session. Similarly, the Market Capitalization appreciated by ₦1,736.31 billion to settle at ₦87.19 trillion, also marking a 2.03% increase.

Furthermore, market activities were up today as the Total Volume and Total Value of trades increased by +18.25% and +31.84% respectively. Approximately 940.80 million units valued at ₦30,626.80 million were transacted across 28,358 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 11.87% of the total volume of trades, followed by ROYALEX (7.90%), JAIZBANK (6.49%), UNIVINSURE (4.08%), and ACCESSCORP (3.93%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 11.76% of the total value of trades on the exchange.

BERGER, HMCALL, LEARNAFRCA, and THOMASWY topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ELLAHLAKES with (+9.99%) growth, MTNN (+9.99%), ACADEMY (+9.96%), DANGSUGAR (+9.94%), UACN (+9.93%) and forty-two others. Twenty-five (25) stocks depreciated, where ABBEYBDS and NNFM were the top losers, with a price depreciation of -10.00% each, as VITAFOAM (-9.96%), INTBREW (-7.10%), ETRANZACT (-4.76%), MAYBAKER (-3.19%), and OANDO (-1.72%) also dipped in price. In that regard, the market breadth closed positive, recording 51 gainers and 25 losers.

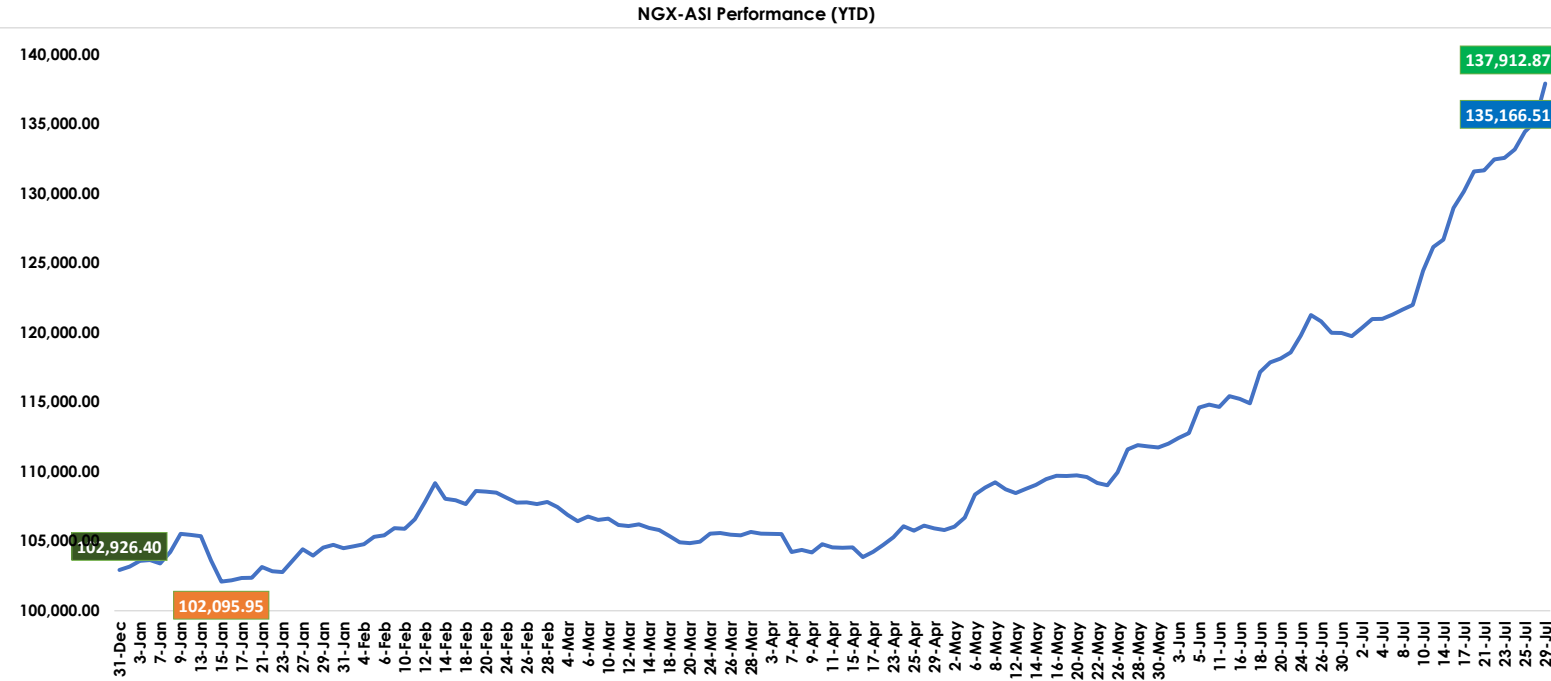
In addition, the market sectoral performance was positive today, as four out of the five major market sectors were up, led by the Industrial sector, which grew by (+2.93%), followed by the Insurance sector, advanced by (+1.93%), the Banking sector by (+1.62%), and lastly the Oil & Gas sector with a gain of (0.19%). The Consumer goods sector dropped by -0.27%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BERGER	31.00	34.10	10.00%
HMCALL	4.30	4.73	10.00%
LEARNAFRCA	6.30	6.93	10.00%
THOMASWY	2.90	3.19	10.00%
ELLAHLAKES	8.91	9.80	9.99%
MTNN	410.60	451.60	9.99%
ACADEMY	10.24	11.26	9.96%
DANGSUGAR	58.85	64.70	9.94%
UACN	60.40	66.40	9.93%
NPFMCRFBK	2.83	3.11	9.89%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	8.00	7.20	-10.00%
NNFM	103.50	93.15	-10.00%
VITAFOAM	87.85	79.10	-9.96%
IMG	41.80	37.65	-9.93%
INTBREW	16.20	15.05	-7.10%
LEGENDINT	6.90	6.42	-6.96%
RTBRISCOE	3.91	3.67	-6.14%
ETRANZACT	9.45	9.00	-4.76%
WEMABANK	19.95	19.25	-3.51%
NEIMETH	6.94	6.70	-3.46%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	111,265,143	11.87%
ROYALEX	Financial Services	74,075,425	7.90%
JAIZBANK	Banking	60,856,087	6.49%
UNIVINSURE	Insurance	38,281,244	4.08%
ACCESSCORP	Banking	36,813,225	3.93%
FCMB	Banking	27,125,900	2.89%
GTCO	Banking	26,837,533	2.86%
CONHALLPLC	Investment	26,471,145	2.82%
ELLAHLAKES	Agriculture	26,101,882	2.78%
ZENITHBANK	Banking	25,608,944	2.73%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	3,594,958,468.10	11.76%
OKOMUOIL	3,017,152,862.40	9.87%
GTCO	2,608,394,526.80	8.53%
FIDELITYBK	2,334,618,499.00	7.64%
ZENITHBANK	1,868,364,846.80	6.11%
STANBIC	1,374,488,604.90	4.50%
DANGCEM	1,246,466,802.90	4.08%
WAPCO	1,245,821,433.05	4.07%
PRESCO	1,125,680,374.90	3.68%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	2.03%	NGX-30	↑		2.12% ↑	32.72%
Week-on-Week	↑	4.12%	Banking	↑		1.62% ↑	45.56%
Month-to-Date	↑	23.42%	Consumer Goods	↓		-0.27% ↑	69.03%
Quarter-to-Date	↑	30.52%	Industrial Goods	↑		2.93% ↑	33.13%
Year-to-Date	↑	33.99%	Insurance	↑		1.93% ↑	30.71%
52-Weeks High		137,912.87	Oil & Gas	↑		0.19% ↓	-9.35%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1534.21	1534.72 ↓	-0.03% ↑	0.41%	1-Month	15.90% ↓	0.00%
Exchange Rate - Parallel (₪/\$)	1530.00	1535 ↓	-0.33% ↑	6.99%	3-Month	16.61% ↑	0.09%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% →	0.00%	6-Month	17.50% ↓	-0.16%
Crude Oil Price (\$/Barrel)	69.74	69.32 ↑	0.61% ↓	-6.56%	9-Month	18.84% ↓	-0.01%
Foreign Reserve (\$'Bn)	38.77	38.63 ↑	0.34% ↓	-5.17%	12-Month	18.85% ↓	-0.07%
Inflation Rate	22.22%	22.22% →	0.00% ↓	-12.38%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
-Foreign reserves figures have two-day lag  
-Inflation figure as at June 2025  
-NTB True Yield have a day's lag

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