

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, July 28, 2025

Equity Market Opens Higher, Buoyed by Positive Sentiment and Strong Earnings Reports

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	135,166.51	134,452.93	0.53%
Total Market Cap.	₦ Trillion	85.46	85.06	0.47%
Total Volume Traded	Million	795.59	713.72	11.47%
Total Value Traded	₦ Million	23,231.08	24,234.03	-4.14%
Deals		37,626	24,880	51.23%

The Nigerian equity market maintained its bullish run, opening the week's trading on a positive note, despite mixed outcomes in key performance indicators. The NGX-ASI advanced by 0.53%, adding 713.58 basis points to close at a new all-time high of 135,166.51. Likewise, the Market Capitalization recorded a gain of ₦399.88 billion, representing a 0.47% increase to settle at ₦85.46 trillion. However, the marginal divergence between the index and the market capitalization is primarily attributed to the delisting of MRS Oil Nigeria Plc's entire issued share capital from the Exchange today. Investor sentiment remained broadly positive, as reflected in the overall market breadth. The local bourse maintaining its positive streak, buoyed by continued bargain hunting and the release of encouraging half-year financial results from some listed companies.

However, market activities were mixed today as the Total Volume of trades increased by +11.47%, while the Total Value declined by -4.14%. Approximately 795.59 million units valued at ₦23,231.08 million were transacted across 37,626 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 15.53% of the total volume of trades, followed by FCMB (8.64%), JAPAULGOLD (5.57%), ZENITHBANK (3.92%), and ACCESSCORP (3.67%), rounding out the top five. FIDELITYBK also emerged as the most traded stock in value terms, with 11.14% of the total value of trades on the exchange.

ACADEMY topped the advancers' chart for today with a price appreciation of 9.99 percent, trailed by CHAMPION with (+9.98%) growth, TRIPPLEG (+9.97%), MAYBAKER (+9.94%), UACN (+9.92%), DAARCOMM (+9.88%) and thirty-eight others. Twenty-five (25) stocks depreciated, where LIVESTOCK was the top loser, with a price depreciation of -10.00%, as TIP (-9.98%), NGXGROUP (-6.02%), AFRIPRUD (-4.94%), FTNCOCOA (-3.31%), and ZENITHBANK (-1.76%) also dipped in price. In that regard, the market breadth closed positive, recording 44 gainers and 25 losers.

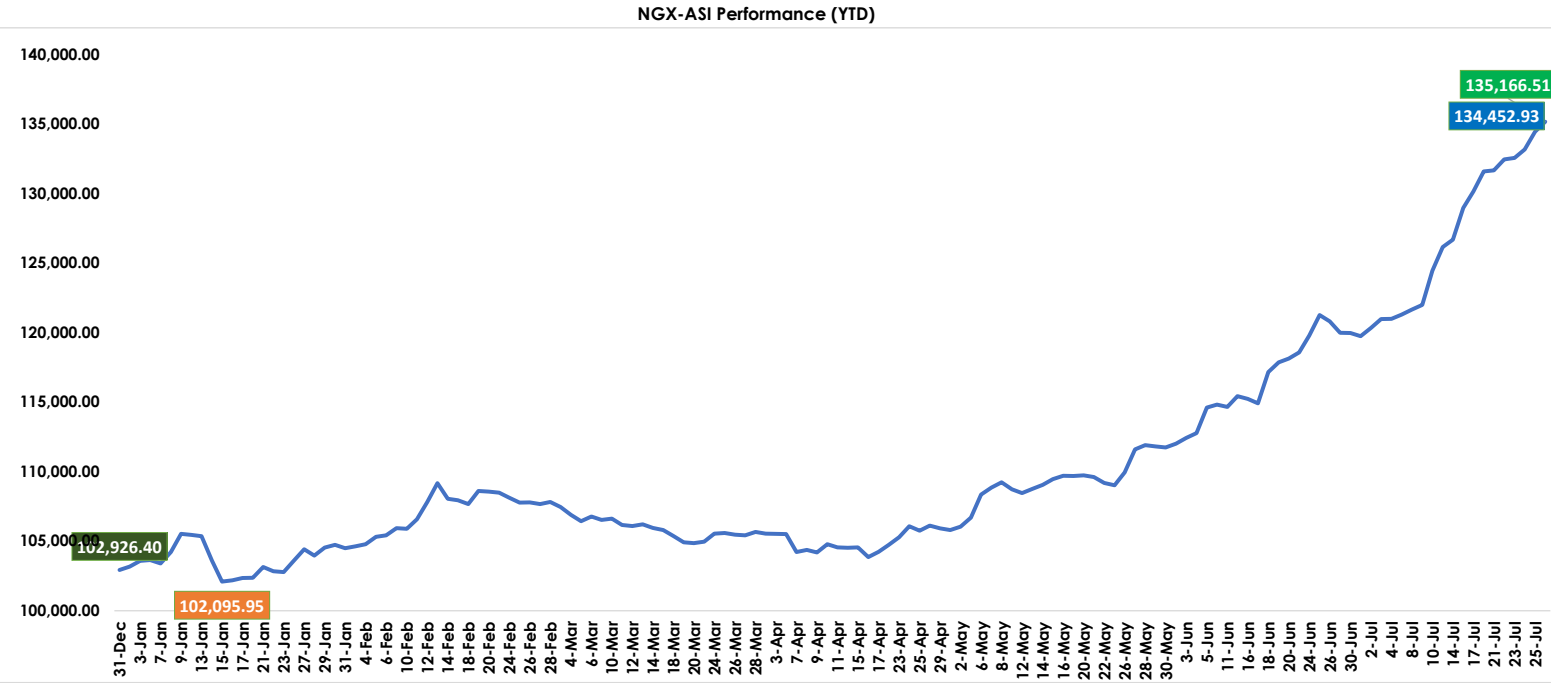
In addition, the market sectoral performance was positive today, as four out of the five major market sectors were up, led by the Insurance sector, which grew by (+2.54%), followed by the Consumer goods sector, advanced by (+1.29%), the Industrial sector by (+0.64%), and lastly the Oil & Gas sector with a gain of (0.22%). The Banking sector dropped by -0.69%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	9.31	10.24	9.99%
CHAMPION	12.32	13.55	9.98%
TRIPPLEG	3.51	3.86	9.97%
MAYBAKER	17.10	18.80	9.94%
UACN	54.95	60.40	9.92%
DAARCOMM	0.81	0.89	9.88%
REGALINS	0.71	0.78	9.86%
TANTALIZER	2.46	2.70	9.76%
ROYALEX	1.25	1.37	9.60%
SOVRENINS	1.57	1.72	9.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	9.00	8.10	-10.00%
TIP	16.13	14.52	-9.98%
ELLAHLAKES	9.80	8.91	-9.08%
NGXGROUP	79.80	75.00	-6.02%
THOMASWY	3.07	2.90	-5.54%
AFRIPRUD	16.20	15.40	-4.94%
CUTIX	4.10	3.90	-4.88%
CILEASING	7.45	7.10	-4.70%
UPL	5.91	5.70	-3.55%
FTNCOCOA	7.24	7.00	-3.31%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	123,009,502	15.53%
FCMB	Banking	68,404,627	8.64%
JAPAULGOLD	Oil & Gas	44,092,897	5.57%
ZENITHBANK	Banking	31,032,831	3.92%
ACCESSCORP	Banking	29,060,943	3.67%
ROYALEX	Financial Services	27,621,487	3.49%
ELLAHLAKES	Agriculture	25,224,311	3.18%
UNIVINSURE	Insurance	20,688,192	2.61%
NB	Consumer goods	17,898,544	2.26%
UCAP	Financial Services	16,720,522	2.11%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	2,584,018,460.20	11.14%
ZENITHBANK	2,249,102,760.40	9.70%
MTNN	1,665,104,988.20	7.18%
OKOMUOIL	1,606,458,875.50	6.93%
DANGCEM	1,489,917,264.90	6.42%
GTCO	1,471,524,605.30	6.34%
NB	1,291,755,911.50	5.57%
GEREGU	1,031,076,037.20	4.44%
ACCESSCORP	816,795,403.65	3.52%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.53%	NGX-30	↑		0.44% ↑	29.96%
Week-on-Week	↑	2.66%	Banking	↓		-0.69% ↑	43.25%
Month-to-Date	↑	20.96%	Consumer Goods	↑		1.29% ↑	69.49%
Quarter-to-Date	↑	27.93%	Industrial Goods	↑		0.64% ↑	29.34%
Year-to-Date	↑	31.32%	Insurance	↑		2.54% ↑	28.23%
52-Weeks High		135,166.51	Oil & Gas	↑		0.22% ↓	-9.53%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1534.72	1534.79	↓	0.00% ↑	0.38%	1-Month	15.90% ↑ 0.00%
Exchange Rate - Parallel (₺/\$)	1535.00	1530	↑	0.33% ↑	6.69%	3-Month	16.53% ↑ 0.25%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	17.66% ↑ 0.17%
Crude Oil Price (\$/Barrel)	68.86	67.66	↑	1.77% ↓	-7.74%	9-Month	18.85% ↑ 0.16%
Foreign Reserve (\$Bn)	38.63	38.50	↑	0.35% ↓	-5.49%	12-Month	18.91% ↑ 0.39%
Inflation Rate	22.22%	22.22%	→	0.00% ↓	-12.38%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2025
-NTB True Yield have a day's lag

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